

**EXTRACT FROM THE EXECUTIVE MAYOR AND MAYORAL COMMITTEE  
MEETING HELD ON 25 JULY 2016**

**MTREF 2015/2016 POLICY REVIEW – VIREMENT POLICY**

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J C P Tesselaar: Director Management Services/CFO

**PURPOSE**

To seek Mayco approval for the proposed changes to the Virement Policy.

**BACKGROUND**

Due to the implementation of mSCOA the Virement Policy needs to be amended, by means of the following:

- Paragraph 3.1 – amount to be increased to R 100 000; and
- New Paragraph 3.4 – Budget Office to approve within sub-vote to an amount of R 10 000

**LEGAL REQUIREMENTS**

Not applicable

**ATTACHMENT**

Virement Policy.

**RECOMMENDATION**

The proposed changes to the Virement Policy were approved.

**CERTIFIED A TRUE EXTRACT FROM THE MINUTES OF THE EXECUTIVE MAYOR AND  
MAYORAL COMMITTEE MEETING HELD ON 25 JULY 2016.**



**DP BERETTI  
MUNICIPAL MANAGER**