



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

May 2018

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **MAY 2018**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **MAY 2018** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 6.6.2018

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **MAY 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature _____



Date _____

6.6.2018.

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 8 730 610	R 189 209 994	R 179 999 506
Budget to date (BTD)	R 8 730 610	R 106 500 126	R 103 625 920
Year to date (YTD)	R 3 471 367	R 158 399 289	R 174 343 379
Variance to SDBIP	R 5 259 243	R 51 899 163	R 70 717 459
YTD% Variance to SDBIP	60 %	49 %	68 %
% of Annual Budget	40 %	84 %	97 %

Relevant information

- Revenue to date is above projected by 68%.
- Expenditure to date has a variance of 49% above budgeted expenditure to date.
- Capital expenditure is below anticipated

Conclusion

- YTD operating revenue amounts to 97% of the total budgeted for the financial year.
- YTS operating expenditure amounts to 84% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2017/2018 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 550 000.00	R -	R -	R 114 583.33
RENT OF FACILITIES&EQUIPMENT	R 12 173 594.00	R 5 173.56	R 71 678.60	R 2 700 341.80
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 48 229.94	R 870 480.14	R 839 334.80
INTEREST EARNED-OUTST DEBTORS	R 100.00	R 1 973 267.16	R 10 175 421.38	R 3 351 700.18
LICENSES & PERMITS	R 127 680.00	R 5 477.20	R 268 589.53	R 196 517.46
INCOME FOR AGENCY SERVICES	R 8 400 658.00	R -	R -	R 1 730 556.67
GRANT&SUBSIDIES (OPERATING)	R 65 507 668.74	R 61 184.83	R 61 413 997.03	R 45 827 090.75
GRANT&SUBSIDIES (CAPITAL)	R 960 000.00	R -	R 800 000.00	R 960 000.00
OTHER REVENUE	R 8 432 570.00	R 221 339.44	R 8 767 167.15	R 4 939 028.77
PROFIT ON SALE	R 3 461 485.00	R -	R 1 536 693.27	R -
	R 101 013 755.74	R 2 314 672.13	R 83 904 027.10	R 60 659 153.76

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 60 588 991.00	R 4 734 771.83	R 50 708 637.10	R 37 328 581.39
REMUNERATION OF COUNCILLORS	R 5 762 158.00	R 501 292.75	R 5 602 564.66	R 3 749 436.64
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 101 295.50	R -14 189.80	R -893.85	R 694 474.11
OTHER MATERIAL	R 2 155 098.33	R 181 356.38	R 2 464 008.00	R 1 112 793.39
INTEREST EXPENSE - EXTERNAL	R 5 349 144.00	R 234 028.18	R 353 850.49	R 1 124 460.75
CONTRACTED SERVICES	R 20 313 496.74	R 1 992 809.68	R 12 721 620.84	R 7 364 110.85
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 11 994 060.00	R 2 525 542.85	R 13 143 746.07	R 8 435 434.58
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 109 264 243.57	R 10 155 611.87	R 84 993 533.31	R 59 809 291.72

Total	R -8 250 487.83	R -7 840 939.74	R -1 089 506.21	R 849 862.05
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 38.32%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 42.11% higher than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provinsions and depreciation

SUMMARY INCOME & EXPENDITURE 2017/2018 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R -	R 31 026.03	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 79 806 250.00	R 5 533 762.05	R 91 057 667.81	R 43 822 886.55
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 129 500.00	R 11 962.61	R 150 658.29	R 103 879.47
PROFIT ON SALE	R -	R -	R -	R -
	R 79 945 750.00	R 5 545 724.66	R 91 239 352.13	R 43 926 766.02

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 35 738 057.00	R 2 588 792.32	R 30 105 960.15	R 21 692 612.88
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 37 446 393.00	R 2 197 619.08	R 38 096 316.46	R 21 308 703.50
INTEREST EXPENSE - EXTERNAL	R 800.00	R -	R -	R 3 562.28
CONTRACTED SERVICES	R 320 000.00	R 130 164.11	R 357 417.62	R 144 617.47
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 6 440 500.00	R 441 605.42	R 4 846 061.45	R 3 541 337.71
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 79 945 750.00	R 5 358 180.93	R 73 405 755.68	R 46 690 833.83

Total	R -	R 187 543.73	R 17 833 596.45	R -2 764 067.81
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 107.71% higher than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 57.22% higher than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	801	550	550	-	-	115	(115)	-100%	550
Investment revenue	2 311	1 400	1 400	48	870	839	31	4%	1 400
Transfers and subsidies	127 561	142 799	145 314	5 595	152 472	89 650	62 822	70%	145 314
Other own revenue	26 438	27 835	32 736	2 217	21 001	13 022	7 979	61%	32 736
Total Revenue (excluding capital transfers and contributions)	157 111	172 584	180 000	7 860	174 343	103 626	70 717	68%	180 000
Employee costs	82 717	97 324	96 327	7 324	80 815	59 021	21 793	37%	96 327
Remuneration of Councillors	5 150	5 461	5 762	501	5 603	3 749	1 853	49%	5 762
Depreciation & asset impairment	3 254	3 101	3 101	(14)	(1)	694	(695)	-100%	3 101
Finance charges	7 778	5 335	5 350	234	354	1 128	(774)	-69%	5 350
Materials and bulk purchases	-	43 793	39 601	2 379	40 560	22 421	18 139	81%	39 601
Transfers and subsidies	120	-	-	-	-	-	-	-	-
Other expenditure	62 953	25 199	39 068	5 090	31 069	19 486	11 583	59%	39 068
Total Expenditure	161 971	180 212	189 210	15 514	158 399	106 500	51 899	49%	189 210
Surplus/(Deficit)	(4 860)	(7 628)	(9 210)	(7 653)	15 944	(2 874)	18 818	-655%	(9 210)
Transfers and subsidies - capital (monetary allocations)	2 303	800	960	-	800	960	(160)	-17%	960
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)	18 658	-975%	(8 250)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)	18 658	-975%	(8 250)
Capital expenditure & funds sources									
Capital expenditure	6 782	1 221	8 731	314	3 471	8 731	(5 259)	-60%	8 731
Capital transfers recognised	2 303	800	960	50	718	960	(242)	-25%	960
Public contributions & donations	111	-	-	-	-	-	-	-	-
Borrowing	2 074	-	313	-	-	313	(313)	-100%	313
Internally generated funds	2 293	421	7 458	265	2 753	7 458	(4 705)	-63%	7 458
Total sources of capital funds	6 782	1 221	8 731	314	3 471	8 731	(5 259)	-60%	8 731
Financial position									
Total current assets	38 391	21 044	27 850	-	49 686	-	-	-	27 850
Total non current assets	81 397	83 307	87 026	-	84 869	-	-	-	87 026
Total current liabilities	22 050	13 323	20 971	-	20 374	-	-	-	20 971
Total non current liabilities	82 561	93 492	86 979	-	82 151	-	-	-	86 979
Community wealth/Equity	15 177	(2 464)	6 927	-	32 029	-	-	-	6 927
Cash flows									
Net cash from (used) operating	15 666	3 110	(4 678)	(7 990)	10 341	9 825	(515)	-5%	(4 678)
Net cash from (used) investing	(4 596)	(1 221)	(4 957)	(314)	(3 471)	(8 731)	(5 259)	60%	(4 957)
Net cash from (used) financing	(1 169)	(907)	(906)	415	461	19	(441)	-2296%	(906)
Cash/cash equivalents at the month/year end	32 276	18 012	21 735	-	39 606	33 390	(6 216)	-19%	21 735
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1 760	80	36	3 272	18	38	67	98	5 368
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	481	481

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M11 May

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		71 039	73 815	79 862	159	64 345	48 927	15 418	32%	79 862
Executive and council		8 605	8 533	11 994	--	1 537	1 731	(194)	-11%	11 994
Finance and administration		62 434	65 282	67 867	159	62 809	47 197	15 612	33%	67 867
Internal audit		--	--	--	--	--	--	--	--	--
<i>Community and public safety</i>		17 226	18 973	20 502	2 156	19 523	11 584	7 939	69%	20 502
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		13 531	14 555	15 994	2 125	14 980	9 684	5 296	55%	15 994
Public safety		3 376	4 147	4 237	11	4 125	1 624	2 502	154%	4 237
Housing		--	--	--	--	--	--	--	--	--
Health		320	271	271	20	418	276	142	52%	271
<i>Economic and environmental services</i>		70 410	80 046	80 046	5 546	91 267	43 953	47 314	108%	80 046
Planning and development		--	--	--	--	--	--	--	--	--
Road transport		70 391	79 946	79 946	5 546	91 239	43 927	47 313	108%	79 946
Environmental protection		19	100	100	--	28	26	2	7%	100
<i>Trading services</i>		740	550	550	--	8	122	(115)	-94%	550
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		740	550	550	--	8	122	(115)	-94%	550
<i>Other</i>	4	--	--	--	--	--	--	--	--	--
Total Revenue - Functional	2	159 414	173 384	180 960	7 860	175 143	104 586	70 557	67%	180 960
Expenditure - Functional										
<i>Governance and administration</i>		42 469	42 732	48 258	3 544	32 905	25 960	6 945	27%	48 258
Executive and council		11 755	9 968	9 891	1 021	9 002	6 197	2 805	45%	9 891
Finance and administration		29 596	31 607	37 183	2 428	22 870	19 004	3 866	20%	37 183
Internal audit		1 118	1 157	1 184	96	1 033	759	274	36%	1 184
<i>Community and public safety</i>		45 931	50 262	52 991	6 152	48 710	30 888	17 822	58%	52 991
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		13 452	12 947	14 743	2 384	14 405	8 941	5 465	61%	14 743
Public safety		20 524	23 688	25 335	2 617	23 143	13 873	9 270	67%	25 335
Housing		--	--	--	--	--	--	--	--	--
Health		11 955	13 626	12 912	1 151	11 161	8 074	3 088	38%	12 912
<i>Economic and environmental services</i>		70 257	84 026	83 778	5 653	76 234	48 750	27 484	56%	83 778
Planning and development		1 475	1 713	1 367	102	963	756	227	30%	1 367
Road transport		66 952	79 946	79 946	5 358	73 406	46 691	26 715	57%	79 946
Environmental protection		1 830	2 367	2 465	193	1 845	1 304	542	42%	2 465
<i>Trading services</i>		3 315	3 192	4 183	165	550	903	(352)	-39%	4 183
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		3 315	3 192	4 183	165	550	903	(352)	-39%	4 183
<i>Other</i>		--	--	--	--	--	--	--	--	--
Total Expenditure - Functional	3	161 971	180 212	189 210	15 514	158 399	106 500	51 899	49%	189 210
Surplus/ (Deficit) for the year		(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)	18 658	-975%	(8 250)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - Municipal Manager	1	8 605	9 622	13 084	38	2 027	2 184	(157)	-7.2%	13 084
Vote 2 - Management Services		49	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	26	-	26	#DIV/0!	24
Vote 4 - Finance		64 585	64 970	67 645	119	63 093	47 633	15 460	32.5%	67 645
Vote 5 - Community Services		86 175	98 769	100 208	7 701	109 998	54 769	55 229	100.8%	100 208
Total Revenue by Vote	2	159 414	173 384	180 960	7 860	175 143	104 586	70 557	67.5%	180 960
Expenditure by Vote										
Vote 1 - Municipal Manager	1	12 873	14 354	14 031	1 354	12 242	8 634	3 609	41.8%	14 031
Vote 2 - Management Services		11 632	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		1 751	9 654	10 419	878	7 291	5 249	2 042	38.9%	10 419
Vote 4 - Finance		17 682	19 402	24 786	1 411	14 348	12 749	1 598	12.5%	24 786
Vote 5 - Community Services		118 034	136 802	139 975	11 871	124 518	79 668	44 650	55.9%	139 975
Total Expenditure by Vote	2	161 971	180 212	189 210	15 514	158 399	106 500	51 899	48.7%	189 210
Surplus/ (Deficit) for the year	2	(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)	18 658	-974.7%	(8 250)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		548	550	550	-	-	115	(115)	-100%	550
Service charges - other		254	-	-	-	-	-	-	-	-
Rental of facilities and equipment		13 257	10 744	12 184	5	103	2 700	(2 598)	-96%	12 184
Interest earned - external investments		2 311	1 400	1 400	48	870	839	31	4%	1 400
Interest earned - outstanding debtors		-	0	0	1 973	10 175	3 352	6 824	204%	0
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-
Licences and permits		171	128	128	5	269	197	72	37%	128
Agency services		8 115	8 401	8 401	-	-	1 731	(1 731)	-100%	8 401
Transfers and subsidies		127 561	142 799	145 314	5 595	152 472	89 650	62 822	70%	145 314
Other revenue		4 895	8 562	8 562	233	8 918	5 043	3 875	77%	8 562
Gains on disposal of PPE		-	-	3 461	-	1 537	-	1 537	#DIV/0!	3 461
Total Revenue (excluding capital transfers and contributions)		157 111	172 584	180 000	7 860	174 343	103 626	70 717	68%	180 000
Expenditure By Type										
Employee related costs		82 717	97 324	96 327	7 324	80 815	59 021	21 793	37%	96 327
Remuneration of councillors		5 150	5 461	5 762	501	5 603	3 749	1 853	49%	5 762
Debt impairment		110	-	-	-	-	-	-	-	-
Depreciation & asset impairment		3 254	3 101	3 101	(14)	(1)	694	(695)	-100%	3 101
Finance charges		7 778	5 335	5 350	234	354	1 128	(774)	-69%	5 350
Bulk purchases		-	-	-	-	-	-	-	-	-
Other materials		-	43 793	39 601	2 379	40 560	22 421	18 139	81%	39 601
Contracted services		12 793	12 019	20 633	2 123	13 079	7 509	5 570	74%	20 633
Transfers and subsidies		120	-	-	-	-	-	-	-	-
Other expenditure		49 890	13 180	18 435	2 967	17 990	11 977	6 013	50%	18 435
Loss on disposal of PPE		160	-	-	-	-	-	-	-	-
Total Expenditure		161 971	180 212	189 210	15 514	158 399	106 500	51 899	49%	189 210
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(4 860)	(7 628)	(9 210)	(7 653)	15 944	(2 874)	18 818	(0)	(9 210)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		2 303	800	960	-	800	960	(160)	(0)	960
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)			(8 250)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)			(8 250)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)			(8 250)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(2 557)	(6 828)	(8 250)	(7 653)	16 744	(1 914)			(8 250)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M11 May

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		3	30	45	-	1	45	(44)	-97%	45
Vote 2 - Management Services		2 722	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	673	9	21	673	(652)	-97%	673
Vote 4 - Finance		-	51	894	2	872	894	(22)	-2%	894
Vote 5 - Community Services		4 055	1 116	7 119	303	2 577	7 119	(4 542)	-64%	7 119
Total Capital single-year expenditure	4	6 782	1 221	8 731	314	3 471	8 731	(5 259)	-60%	8 731
Total Capital Expenditure		6 782	1 221	8 731	314	3 471	8 731	(5 259)	-60%	8 731
Capital Expenditure - Functional Classification										
Governance and administration		2 708	90	1 597	11	893	1 597	(703)	-44%	1 597
Executive and council		3	15	15	-	-	15	(15)	-100%	15
Finance and administration		2 705	75	1 582	11	893	1 582	(688)	-44%	1 582
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		3 687	1 088	7 021	286	2 559	7 021	(4 462)	-64%	7 021
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		340	205	702	16	145	702	(557)	-79%	702
Public safety		3 347	800	5 923	261	2 392	5 923	(3 531)	-60%	5 923
Housing		-	-	-	-	-	-	-	-	-
Health		-	83	396	8	22	396	(374)	-94%	396
Economic and environmental services		276	43	113	18	19	113	(94)	-83%	113
Planning and development		17	15	15	-	1	15	(14)	-90%	15
Road transport		137	-	-	-	-	-	-	-	-
Environmental protection		122	28	98	18	18	98	(80)	-82%	98
Trading services		111	-	-	-	-	-	-	-	-
Energy sources		-	-	-	-	-	-	-	-	-
Water management		111	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	6 782	1 221	8 731	314	3 471	8 731	(5 259)	-60%	8 731
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		2 303	800	960	50	718	960	(242)	-25%	960
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		2 303	800	960	50	718	960	(242)	-25%	960
Public contributions & donations	5	111	-	-	-	-	-	-	-	-
Borrowing	6	2 074	-	313	-	-	313	(313)	-100%	313
Internally generated funds		2 293	421	7 458	265	2 753	7 458	(4 705)	-63%	7 458
Total Capital Funding		6 782	1 221	8 731	314	3 471	8 731	(5 259)	-60%	8 731

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M11 May

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		32 276	18 012	21 735	39 606	21 735
Call investment deposits		-	-	-	-	-
Consumer debtors		1 111	1 440	1 111	6 185	1 111
Other debtors		4 015	842	4 015	2 873	4 015
Current portion of long-term receivables		-	-	-	-	-
Inventory		989	750	989	1 022	989
Total current assets		38 391	21 044	27 850	49 686	27 850
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		-	-	-	-	-
Investments in Associate		-	-	-	-	-
Property, plant and equipment		43 696	45 185	48 820	47 168	48 820
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		450	167	956	450	956
Other non-current assets		8 818	9 523	8 818	8 818	8 818
Total non current assets		81 397	83 307	87 026	84 869	87 026
TOTAL ASSETS		119 788	104 351	114 876	134 554	114 876
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		1 206	680	1 206	1 206	1 206
Consumer deposits		12	12	12	56	12
Trade and other payables		11 005	2 637	9 336	9 285	9 336
Provisions		9 827	9 994	10 417	9 827	10 417
Total current liabilities		22 050	13 323	20 971	20 374	20 971
Non current liabilities						
Borrowing		2 815	4 017	2 221	2 405	2 221
Provisions		79 746	89 475	84 758	79 746	84 758
Total non current liabilities		82 561	93 492	86 979	82 151	86 979
TOTAL LIABILITIES		104 611	106 815	107 949	102 525	107 949
NET ASSETS	2	15 177	(2 464)	6 927	32 029	6 927
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		15 177	(2 464)	6 927	32 029	6 927
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	15 177	(2 464)	6 927	32 029	6 927

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M11 May

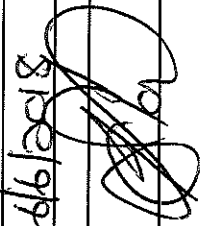
Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	-	-	-	-	-	-	-	-
Service charges		802	550	550	-	8	237	(229)	-97%	550
Other revenue		28 150	27 835	29 274	269	7 277	16 685	(9 408)	-56%	29 274
Government - operating		124 710	142 799	143 645	5 595	153 722	131 448	22 274	17%	143 645
Government - capital		2 303	800	960	-	800	800	-	-	960
Interest		2 311	1 400	1 400	2 021	7 833	3 751	4 082	109%	1 400
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(141 995)	(169 950)	(180 169)	(15 641)	(158 945)	(142 945)	16 001	-11%	(180 169)
Finance charges		(495)	(323)	(338)	(234)	(354)	(151)	203	-135%	(338)
Transfers and Grants		(120)	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		15 666	3 110	(4 678)	(7 990)	10 341	9 825	(515)	-5%	(4 678)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	3 461	-	-	-	-	-	3 461
Decrease (increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(4 596)	(1 221)	(8 418)	(314)	(3 471)	(8 731)	(5 259)	60%	(8 418)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(4 596)	(1 221)	(4 957)	(314)	(3 471)	(8 731)	(5 259)	60%	(4 957)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	410	410	-	410	#DIV/0!	-
Increase (decrease) in consumer deposits		-	-	-	5	51	19	32	166%	-
Payments										
Repayment of borrowing		(1 169)	(907)	(906)	-	-	-	-	-	(906)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(1 169)	(907)	(906)	415	461	19	(441)	-2296%	(906)
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		22 376	17 029	32 276	(7 889)	32 276	32 276			(10 541)
Cash/cash equivalents at month/year end:		32 276	18 012	21 735		39 606	33 390			21 735

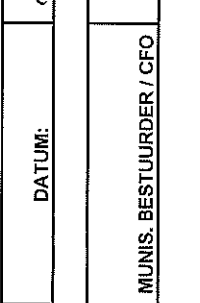
DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2017/18								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	481	481
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	-	-	-	-	-	-	-	481	481

MONTHLY INVESTMENT REPORT
OVERBERG DISTRICT MUNICIPALITY
REPORTING MONTH: May 2018

May-18	Account number	INSTITUTION	Actual date	Balance as at 30 April 2018	Movements for the month				Balance as at 31 May 2018	Interest earned		Interest earned		
					Investments matured	Investments made	Interest capitalised	Costs & Fees		Actual date	Month	Yield	Year to date	Yield
Overberg District Municipality														
	9287551045	ABSA BANK		R 13 161 336.41		R 8 500 000.00		107 472.86		R 21 768 809.27	R 107 472.86	5.75%	R 927 226.90	5.75%
	9287550641	ABSA BANK		R 19 492 339.89	R -8 000 000.00	R 2 600 000.00	106 450.88		R 14 098 790.75	R 106 450.86	5.50%	R 1 035 855.95	5.50%	
	1766000029	NEDBANK		R -	R -				R -	R -	6.95%	R -	6.95%	
	28 8802 861	STANDARD BANK		R -					R -	R -	5.13%	R -	5.13%	
	1766000029	NEDBANK		R -					R -	R -	5.25%	R -	5.25%	
	Total for Investments			R 32 653 676.30	R -8 000 000.00	R 11 000 000.00	R 213 923.72		R 35 867 600.02	R 213 923.72	5.72%	R 1 863 082.85	5.39%	
	Primary Bank Account	Absa Bank		R 16 637 948.06	R 11 020 112.71	R -			R 5 617 635.35	R -	0.00%	R -	0.00%	
	Total for Bank Acc			R -	R 11 020 112.71	R -			R 5 617 635.35	R -	0.00%	R -	0.00%	
	TOTAL			R 49 291 624.36	R 3 020 112.71	R 11 000 000.00	R 213 923.72		R 41 495 435.37	R 213 923.72	0.00%	R 1 863 082.85	0.00%	

DATUM: 

MUNIS. BESTUURDER / CFO 

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		56 840	62 453	62 453	-	61 145	55 432	5 713	10.3%	62 453
Local Government Equitable Share		52 163	57 286	57 286	-	56 110	50 285	5 845	11.6%	57 286
Finance Management		1 250	1 250	1 250	-	1 250	1 250	-		1 250
EPWP Incentive		1 000	1 142	1 142	-	1 142	1 142	-		1 142
Rural Roads Asset Management Grant		2 427	2 775	2 775	-	2 643	2 775	(132)	-4.8%	2 775
Provincial Government:		67 870	80 346	81 192	5 595	92 577	76 016	16 561	21.8%	81 192
PT - PAWK		65 124	79 806	79 806	5 534	91 058	74 643	16 414	22.0%	79 806
Seta		166	100	100	47	137	100	37	37.3%	100
Health Subsidy		138	143	144	14	150	131	19	14.4%	144
Financial Management Grant		400	-	-	-	-	-	-		-
Risk Assessment		-	-	-	-	-	-	-		-
Municipal Capacity Building Grant		400	-	-	-	-	-	-		-
Financial Management Support Grant		1 420	-	780	-	870	780	90	11.5%	780
Greenest Municipality		2	-	-	-	-	-	-		-
CDW Operational Support Grant		40	56	56	-	56	56	-		56
Local Government Graduate Internship Grant		60	-	-	-	-	-	-		-
Human Capacity Building Grant		120	240	306	-	306	306	-		306
District Municipality:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	5	124 710	142 799	143 645	5 595	153 722	131 448	22 274	16.9%	143 645
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Provincial Government:		2 303	800	960	-	800	800	-		960
Greenest Municipality		68	-	70	-	-	-	-		70
CDW		35	-	-	-	-	-	-		-
Fire Service Capacity Building Grant		2 200	800	890	-	800	800	-		890
District Municipality:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	5	2 303	800	960	-	800	800	-		960
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	127 013	143 599	144 605	5 595	154 522	132 248	22 274	16.8%	144 605

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		56 840	62 453	62 453	-	61 071	45 615	15 456	33.9%	62 453
Local Government Equitable Share		52 163	57 286	57 286	-	57 286	42 985	14 321	33.3%	57 286
Finance Management		1 250	1 250	1 250	-	-	-	-	-	1 250
EPWP Incentive		1 000	1 142	1 142	-	1 142	800	342	42.8%	1 142
Rural Roads Asset Management Grant		2 427	2 775	2 775	-	2 643	1 850	793	42.9%	2 775
Provincial Government:		70 721	80 346	82 861	5 595	91 401	44 035	47 296	107.4%	82 861
PT - PAWK		69 284	79 806	79 806	5 534	91 058	43 823	47 235	107.8%	79 806
Seta		284	100	100	47	137	77	61	79.4%	100
Health Subsidy		138	143	144	14	150	80	-	-	144
Financial Management Grant		400	-	-	-	-	-	-	-	-
Risk Assessment		132	-	-	-	-	-	-	-	-
Municipal Capacity Building Grant		8	-	-	-	-	-	-	-	-
Financial Management Support Grant		220	-	1 980	-	-	-	-	-	1 980
Greenest Municipality		2	-	-	-	-	-	-	-	-
CDW Operational Support Grant		117	56	87	-	56	56	-	-	87
Local Government Graduate Internship Grant		15	-	-	-	-	-	-	-	-
Human Capacity Building Grant		120	240	744	-	-	-	-	-	744
District Municipality:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		127 561	142 799	145 314	5 595	152 472	89 650	62 752	70.0%	145 314
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Provincial Government:		2 303	800	960	-	800	960	(160)	-16.7%	960
Greenest Municipality		68	-	70	-	-	70	(70)	-100.0%	70
CDW		35	-	-	-	-	-	-	-	-
Fire Service Capacity Building Grant		2 200	800	890	-	800	890	(90)	-10.1%	890
District Municipality:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		2 303	800	960	-	800	960	(160)	-16.7%	960
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		129 864	143 599	146 274	5 595	153 272	90 610	62 592	69.1%	146 274

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M11 May

Summary of Employee and Councillor remuneration	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		3 382	3 575	3 740	318	3 540	2 421	1 118	46%	3 740
Pension and UIF Contributions		143	131	192	17	183	125	58	47%	192
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		1 375	1 500	1 575	133	1 514	1 035	478	46%	1 575
Cellphone Allowance		250	256	256	33	366	168	199	118%	256
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Sub Total - Councillors		5 150	5 461	5 762	501	5 603	3 749	1 853	49%	5 762
% increase	4		6.0%	11.9%						11.9%
Senior Managers of the Municipality										
Basic Salaries and Wages	3	2 273	3 347	2 549	168	2 013	1 566	447	29%	2 549
Pension and UIF Contributions		4	6	5	0	3	3	1	21%	5
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	136	-	-	-	-	-	136
Motor Vehicle Allowance		313	426	399	34	313	238	75	32%	399
Cellphone Allowance		12	18	24	3	24	10	14	131%	24
Housing Allowances		4	5	5	0	4	3	1	45%	5
Other benefits and allowances		24	26	26	2	22	17	5	30%	26
Payments in lieu of leave		(54)	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		2 575	3 828	3 145	208	2 380	1 837	543	30%	3 145
% increase	4		48.7%	22.1%						22.1%
Other Municipal Staff										
Basic Salaries and Wages		54 187	66 055	65 278	5 055	54 847	40 184	14 662	36%	65 278
Pension and UIF Contributions		8 858	9 545	9 449	832	8 882	6 324	2 557	40%	9 449
Medical Aid Contributions		3 659	4 378	4 425	250	3 477	2 663	814	31%	4 425
Overtime		2 226	1 615	1 815	155	2 314	1 278	1 037	81%	1 815
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		4 250	4 938	5 133	366	4 130	3 106	1 024	33%	5 133
Cellphone Allowance		305	318	353	32	313	213	100	47%	353
Housing Allowances		666	673	677	55	587	420	167	40%	677
Other benefits and allowances		3 155	2 665	2 743	329	3 263	2 086	1 177	56%	2 743
Payments in lieu of leave		782	505	505	-	105	165	(60)	-37%	505
Long service awards		361	401	401	21	517	244	273	112%	401
Post-retirement benefit obligations	2	1 694	2 404	2 404	-	-	501	(501)	-100%	2 404
Sub Total - Other Municipal Staff		80 143	93 496	93 182	7 116	78 435	57 184	21 251	37%	93 182
% increase	4		16.7%	16.3%						16.3%
Total Parent Municipality		87 867	102 784	102 089	7 825	86 417	62 771	23 647	38%	102 089
TOTAL SALARY, ALLOWANCES & BENEFITS		87 867	102 784	102 089	7 825	86 417	62 771	23 647	38%	102 089
% increase	4		17.0%	16.2%						16.2%
TOTAL MANAGERS AND STAFF		82 717	97 324	96 327	7 324	80 815	59 021	21 793	37%	96 327

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<u>Monthly expenditure performance trend</u>									
July	114	-	0	0	0	0	-		0%
August	2 102	15	4	4	4	4	-		0%
September	83	10	87	87	92	92	-		8%
October	210	52	29	29	121	121	-		10%
November	60	28	1 721	1 721	1 842	1 842	-		151%
December	21	34	99	99	1 941	1 941	-		159%
January	78	125	883	213	2 154	2 823	670	23.7%	176%
February	19	93	1 559	46	2 200	4 382	2 183	49.8%	180%
March	32	12	2 214	55	2 255	6 596	4 342	65.8%	185%
April	51	853	2 134	902	3 157	8 731	5 574	63.8%	0
May	133	-	-	314	3 471	8 731	5 259	60.2%	0
June	3 877	-	-			8 731	-		
Total Capital expenditure	6 782	1 221	8 731	3 471					

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 31 May 2018

Cash book

Balance on 1 May 2018	<u>R 37 502 248.42</u>
<u>Plus:</u> Receipts	R 16 579 979.75
	R 54 082 228.17
<u>Min:</u> Expenses	R 16 473 615.14
	<u>R 37 608 613.03</u>

Bank statement

Balance as per bank statement ABSA	R 5 617 835.35
<u>Plus:</u> Cash on hand	R -
Debits on bank statement	R 65 013.02
Transfer to Investments not recorded in Cashbook	R 32 000 000.00
Rec - J/E - fake note in cash deposit	R 100.00
	R 37 682 948.37
<u>Minus:</u> Deposits not quoted ABSA	R 69 110.47
Outstanding cheques	R 3 608.00
Rec - J/E 322	R 1 616.66
Deposit - Resorts not quoted	R 0.20
	R 74 335.33
	<u>R 37 608 613.03</u>

Investments

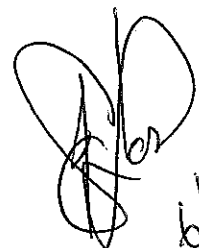
ABSA Depositor Plus: 92 8755 1045	R 21 768 809.27
ABSA Depositor Plus: 92 8755 0641	R 14 098 790.75
Cash Float/Petty Cash	
Total:	<u>R 73 476 213.05</u>

Compiled:

Date:

Reviewed:

Date:


6/6/2018