



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

June 2018

TABLE OF CONTENTS**PAGES**

Legislative Framework.....	1
Report to the Executive Mayor.....	2
Recommendations.....	2
Municipal Manager’s Quality Certificate.....	3
<u>PART 1-</u> EXECUTIVE SUMMARY	
• Introduction.....	4
• Consolidated Performance.....	4 - 6
<u>PART 2 -</u> IN-YEAR BUDGET STATEMENT TABLES.....	7 -13
<u>PART 3 -</u> SUPPORTING DOCUMENTATION	
• Debtors’ Analysis.....	14
• Creditors’ Analysis.....	15
• Investment Portfolio Analysis	16
• Allocation and grant receipts and expenditure.....	17 -18
• Councillors’ allowances and employee benefits.....	19
• Capital programme performance.....	20
• Monthly Bank Reconciliation.....	21

Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

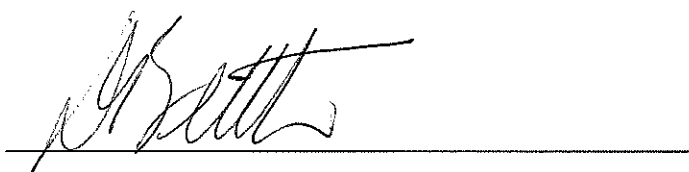
To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **JUNE 2018**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **JUNE 2018** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 13.7.2018

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **JUNE 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature -----

Date 13.7.2018-----

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 4 469 730	R 190 503 704	R 178 193 301
Budget to date (BTD)	R 4 469 730	R 190 503 704	R 178 193 301
Year to date (YTD)	R 4 017 533	R 171 058 457	R 181 696 881
Variance to SDBIP	R 452 197	R 19 445 247	R 3 503 580
YTD% Variance to SDBIP	10 %	10 %	2 %
% of Annual Budget	90 %	90 %	102 %

Relevant information

- Revenue to date is above projected by 2%.
- Expenditure to date has a variance of 10% below budgeted expenditure to date.
- Capital expenditure is below anticipated

Conclusion

- Year to date operating revenue amounts to 102% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 90% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2017/2018 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 550 000.00	R -	R -	R 550 000.00
RENT OF FACILITIES&EQUIPMENT	R 12 173 594.00	R 829 414.10	R 11 076 514.08	R 12 173 594.00
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 18 470.23	R 888 950.37	R 1 400 000.00
INTEREST EARNED-OUTST DEBTORS	R 100.00	R -	R -	R 100.00
LICENSES & PERMITS	R 127 680.00	R 32 901.99	R 301 491.52	R 127 680.00
INCOME FOR AGENCY SERVICES	R 8 400 658.00	R -	R -	R 8 400 658.00
GRANT&SUBSIDIES (OPERATING)	R 64 547 668.74	R 14 220.99	R 61 428 218.02	R 64 547 668.74
GRANT&SUBSIDIES (CAPITAL)	R 960 000.00	R -	R 800 000.00	R 960 000.00
OTHER REVENUE	R 8 432 570.00	R 132 537.53	R 8 899 704.68	R 8 432 570.00
PROFIT ON SALE	R 2 615 280.00	R 3 264.67	R 1 539 957.94	R 2 615 280.00
	R 99 207 550.74	R 1 030 809.51	R 84 934 836.61	R 99 207 550.74

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 61 648 991.00	R 4 644 513.93	R 55 353 151.03	R 61 648 991.00
REMUNERATION OF COUNCILLORS	R 5 762 158.00	R 515 073.70	R 6 117 638.36	R 5 762 158.00
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 101 295.50	R 21 004.15	R 20 110.30	R 3 101 295.50
OTHER MATERIAL	R 2 115 098.33	R 220 178.88	R 2 684 186.88	R 2 115 098.33
INTEREST EXPENSE - EXTERNAL	R 5 349 144.00	R 47 826.00	R 401 676.49	R 5 349 144.00
CONTRACTED SERVICES	R 18 631 896.74	R 1 237 129.32	R 13 958 750.16	R 18 631 896.74
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 13 949 370.00	R 1 430 450.73	R 14 574 196.80	R 13 949 370.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 110 557 953.57	R 8 116 176.71	R 93 109 710.02	R 110 557 953.57

Total	R -11 350 402.83	R -7 085 367.20	R -8 174 873.41	R -11 350 402.83
--------------	------------------	-----------------	-----------------	------------------

Revenue by source

Reasons for variance:

-Total income to date is lower than anticipated with a variance of 14.39%. Mainly due to Roads agency fee not yet recognised.

Expenditure by type:

Reasons for variance:

-Total expenditure is 15.78% lower than anticipated , mainly due to depreciation and interest portion on provisions not yet recognised. This will be corrected during the year end processes

SUMMARY INCOME & EXPENDITURE 2017/2018 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R -	R 31 026.03	R 10 000.00
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 79 806 250.00	R 6 305 655.23	R 97 363 323.04	R 79 806 250.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 129 500.00	R 17 036.49	R 167 694.78	R 129 500.00
PROFIT ON SALE	R -	R -	R -	R -
	R 79 945 750.00	R 6 322 691.72	R 97 562 043.85	R 79 945 750.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 35 738 057.00	R 2 636 170.50	R 32 742 130.65	R 35 738 057.00
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 37 446 393.00	R 1 709 504.32	R 39 805 820.78	R 37 446 393.00
INTEREST EXPENSE - EXTERNAL	R 800.00	R -	R -	R 800.00
CONTRACTED SERVICES	R 320 000.00	R 27 658.66	R 385 076.28	R 320 000.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 6 440 500.00	R 169 657.84	R 5 015 719.29	R 6 440 500.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 79 945 750.00	R 4 542 991.32	R 77 948 747.00	R 79 945 750.00

Total	R -	R 1 779 700.40	R 19 613 296.85	R -
--------------	-----	----------------	-----------------	-----

Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 22.04% higher than anticipated to date. Mainly due to the unspent portion not yet recognised. This will be corrected during the year end processes.

Expenditure by type

Reasons for variances:

-Total expenditure is 2.5% lower than anticipated . This variance is not material

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M12 June

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	801	550	550	-	-	550	(550)	-100%	550
Investment revenue	2 311	1 400	1 400	18	889	1 400	(511)	-37%	1 400
Transfers and subsidies	127 561	142 799	144 354	6 320	158 792	144 354	14 438	10%	144 354
Other own revenue	26 438	27 835	31 889	1 015	22 016	31 889	(9 873)	-31%	31 889
Total Revenue (excluding capital transfers and contributions)	157 111	172 584	178 193	7 354	181 697	178 193	3 504	2%	178 193
Employee costs	82 717	97 324	97 387	7 281	88 095	97 387	(9 292)	-10%	97 387
Remuneration of Councillors	5 150	5 461	5 762	515	6 118	5 762	355	6%	5 762
Depreciation & asset impairment	3 254	3 101	3 101	21	20	3 101	(3 081)	-99%	3 101
Finance charges	7 778	5 335	5 350	48	402	5 350	(4 948)	-92%	5 350
Materials and bulk purchases	-	43 793	39 561	1 930	42 490	39 561	2 929	7%	39 561
Transfers and subsidies	120	-	-	-	-	-	-	-	-
Other expenditure	62 953	25 199	39 342	2 865	33 934	39 342	(5 408)	-14%	39 342
Total Expenditure	161 971	180 212	190 504	12 659	171 058	190 504	(19 445)	-10%	190 504
Surplus/(Deficit)	(4 860)	(7 628)	(12 310)	(5 306)	10 638	(12 310)	22 949	-186%	(12 310)
Transfers and subsidies - capital (monetary allocations)	2 303	800	960	-	800	960	(160)	-17%	960
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)	22 789	-201%	(11 350)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)	22 789	-201%	(11 350)
Capital expenditure & funds sources									
Capital expenditure	6 782	1 221	4 470	546	4 018	4 470	(452)	-10%	4 470
Capital transfers recognised	2 303	800	960	122	840	960	(120)	-12%	960
Public contributions & donations	111	-	-	-	-	-	-	-	-
Borrowing	2 074	-	-	-	-	-	-	-	-
Internally generated funds	2 293	421	3 510	424	3 177	3 510	(332)	-9%	3 510
Total sources of capital funds	6 782	1 221	4 470	546	4 018	4 470	(452)	-10%	4 470
Financial position									
Total current assets	38 391	21 044	28 810		42 305				28 810
Total non current assets	81 397	83 307	87 026		85 415				87 026
Total current liabilities	22 050	13 323	21 931		18 963				21 931
Total non current liabilities	82 561	93 492	86 979		82 034				86 979
Community wealth/Equity	15 177	(2 464)	6 927		26 723				6 927
Cash flows									
Net cash from (used) operating	15 666	3 110	(3 716)	(4 465)	5 876	(4 678)	(10 554)	226%	(3 718)
Net cash from (used) investing	(4 596)	(1 221)	(4 957)	(546)	(4 018)	(4 957)	(939)	19%	(4 957)
Net cash from (used) financing	(1 169)	(907)	(906)	117	577	(906)	(1 484)	164%	(906)
Cash/cash equivalents at the month/year end	32 276	18 012	22 695	-	34 712	21 735	(12 976)	-60%	22 695
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	480	94	33	20	1 515	14	92	65	2 313
Creditors Age Analysis									
Total Creditors	26	-	-	-	-	-	-	525	551

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		71 039	73 815	78 056	69	64 414	78 056	(13 641)	-17%	78 056
Executive and council		8 605	8 533	11 148	3	1 540	11 148	(9 608)	-86%	11 148
Finance and administration		62 434	65 282	66 907	66	62 874	66 907	(4 033)	-6%	66 907
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		17 226	18 973	20 502	962	20 485	20 502	(17)	0%	20 502
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		13 531	14 555	15 994	900	15 879	15 994	(115)	-1%	15 994
Public safety		3 376	4 147	4 237	15	4 141	4 237	(96)	-2%	4 237
Housing		-	-	-	-	-	-	-	-	-
Health		320	271	271	47	465	271	194	72%	271
<i>Economic and environmental services</i>		70 410	80 046	80 046	6 323	97 590	80 046	17 544	22%	80 046
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		70 391	79 946	79 946	6 323	97 562	79 946	17 616	22%	79 946
Environmental protection		19	100	100	-	28	100	(72)	-72%	100
<i>Trading services</i>		740	550	550	-	8	550	(543)	-99%	550
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		740	550	550	-	8	550	(543)	-99%	550
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	159 414	173 384	179 153	7 354	182 497	179 153	3 344	2%	179 153
Expenditure - Functional										
<i>Governance and administration</i>		42 469	42 732	48 553	3 468	36 373	48 553	(12 180)	-25%	48 553
Executive and council		11 755	9 968	10 243	818	9 819	10 243	(424)	-4%	10 243
Finance and administration		29 596	31 607	37 127	2 557	26 428	37 127	(11 699)	-32%	37 127
Internal audit		1 118	1 157	1 184	94	1 127	1 184	(57)	-5%	1 184
<i>Community and public safety</i>		45 931	50 262	55 021	4 338	53 048	55 021	(1 973)	-4%	55 021
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		13 452	12 947	15 903	1 398	15 804	15 903	(100)	-1%	15 903
Public safety		20 524	23 688	26 095	1 882	25 025	26 095	(1 070)	-4%	26 095
Housing		-	-	-	-	-	-	-	-	-
Health		11 955	13 626	13 023	1 058	12 219	13 023	(804)	-6%	13 023
<i>Economic and environmental services</i>		70 257	84 026	83 778	4 803	81 037	83 778	(2 741)	-3%	83 778
Planning and development		1 475	1 713	1 367	103	1 086	1 367	(281)	-21%	1 367
Road transport		66 952	79 946	79 946	4 543	77 949	79 946	(1 997)	-2%	79 946
Environmental protection		1 830	2 367	2 465	157	2 002	2 465	(463)	-19%	2 465
<i>Trading services</i>		3 315	3 192	3 151	50	601	3 151	(2 550)	-81%	3 151
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		3 315	3 192	3 151	50	601	3 151	(2 550)	-81%	3 151
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	161 971	180 212	190 504	12 659	171 058	190 504	(19 445)	-10%	190 504
Surplus/ (Deficit) for the year		(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)	22 789	-201%	(11 350)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - Municipal Manager	1	8 605	9 622	12 238	45	2 071	12 238	(10 166)	-83.1%	12 238
Vote 2 - Management Services		49	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	28	24	4	17.7%	24
Vote 4 - Finance		64 585	64 970	66 685	22	63 115	66 685	(3 569)	-5.4%	66 685
Vote 5 - Community Services		86 175	98 769	100 208	7 285	117 282	100 208	17 075	17.0%	100 208
Total Revenue by Vote	2	159 414	173 384	179 153	7 354	182 497	179 153	3 344	1.9%	179 153
Expenditure by Vote										
Vote 1 - Municipal Manager	1	12 873	14 354	14 383	1 170	13 412	14 383	(971)	-6.7%	14 383
Vote 2 - Management Services		11 632	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		1 751	9 654	11 022	1 257	8 549	11 022	(2 473)	-22.4%	11 022
Vote 4 - Finance		17 682	19 402	24 126	1 075	15 423	24 126	(8 703)	-36.1%	24 126
Vote 5 - Community Services		118 034	136 802	140 973	9 156	133 675	140 973	(7 299)	-5.2%	140 973
Total Expenditure by Vote	2	161 971	180 212	190 504	12 659	171 058	190 504	(19 445)	-10.2%	190 504
Surplus/ (Deficit) for the year	2	(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)	22 789	-200.8%	(11 350)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		548	550	550	-	-	550	(550)	-100%	550
Service charges - other		254	-	-	-	-	-	-	-	-
Rental of facilities and equipment		13 257	10 744	12 184	829	11 108	12 184	(1 076)	-9%	12 184
Interest earned - external investments		2 311	1 400	1 400	18	889	1 400	(511)	-37%	1 400
Interest earned - outstanding debtors		-	0	0	-	-	0	(0)	-100%	0
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-
Licences and permits		171	128	128	33	301	128	174	136%	128
Agency services		8 115	8 401	8 401	-	-	8 401	(8 401)	-100%	8 401
Transfers and subsidies		127 561	142 799	144 354	6 320	158 792	144 354	14 438	10%	144 354
Other revenue		4 895	8 562	8 562	150	9 067	8 562	505	6%	8 562
Gains on disposal of PPE		-	-	2 615	3	1 540	2 615	(1 075)	-41%	2 615
Total Revenue (excluding capital transfers and contributions)		157 111	172 584	178 193	7 354	181 697	178 193	3 504	2%	178 193
Expenditure By Type										
Employee related costs		82 717	97 324	97 387	7 281	88 095	97 387	(9 292)	-10%	97 387
Remuneration of councillors		5 150	5 461	5 762	515	6 118	5 762	355	6%	5 762
Debt impairment		110	-	-	-	-	-	-	-	-
Depreciation & asset impairment		3 254	3 101	3 101	21	20	3 101	(3 081)	-99%	3 101
Finance charges		7 778	5 335	5 350	48	402	5 350	(4 948)	-92%	5 350
Bulk purchases		-	-	-	-	-	-	-	-	-
Other materials		-	43 793	39 561	1 930	42 490	39 561	2 929	7%	39 561
Contracted services		12 793	12 019	18 952	1 265	14 344	18 952	(4 608)	-24%	18 952
Transfers and subsidies		120	-	-	-	-	-	-	-	-
Other expenditure		49 890	13 180	20 390	1 600	19 590	20 390	(800)	-4%	20 390
Loss on disposal of PPE		160	-	-	-	-	-	-	-	-
Total Expenditure		161 971	180 212	190 504	12 659	171 058	190 504	(19 445)	-10%	190 504
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(4 860)	(7 628)	(12 310)	(5 306)	10 638	(12 310)	22 949	(0)	(12 310)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		2 303	800	960	-	800	960	(160)	(0)	960
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)			(11 350)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)			(11 350)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)			(11 350)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(2 557)	(6 828)	(11 350)	(5 306)	11 438	(11 350)			(11 350)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		3	30	45	35	36	45	(9)	-19%	45
Vote 2 - Management Services		2 722	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	52	73	24	49	201%	24
Vote 4 - Finance		-	51	894	18	890	894	(4)	0%	894
Vote 5 - Community Services		4 056	1 116	3 506	441	3 018	3 506	(489)	-14%	3 506
Total Capital single-year expenditure	4	6 782	1 221	4 470	546	4 018	4 470	(452)	-10%	4 470
Total Capital Expenditure		6 782	1 221	4 470	546	4 018	4 470	(452)	-10%	4 470
Capital Expenditure - Functional Classification										
Governance and administration		2 708	90	948	93	987	948	38	4%	948
Executive and council		3	15	15	16	16	15	1	8%	15
Finance and administration		2 705	75	933	77	970	933	37	4%	933
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		3 687	1 088	3 408	373	2 932	3 408	(476)	-14%	3 408
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		340	205	302	3	148	302	(154)	-51%	302
Public safety		3 347	800	3 023	326	2 718	3 023	(305)	-10%	3 023
Housing		-	-	-	-	-	-	-	-	-
Health		-	83	83	44	66	83	(17)	-21%	83
Economic and environmental services		276	43	113	79	99	113	(14)	-13%	113
Planning and development		17	15	15	12	13	15	(2)	-12%	15
Road transport		137	-	-	-	-	-	-	-	-
Environmental protection		122	28	98	68	85	98	(13)	-13%	98
Trading services		111	-	-	-	-	-	-	-	-
Energy sources		-	-	-	-	-	-	-	-	-
Water management		111	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	6 782	1 221	4 470	546	4 018	4 470	(452)	-10%	4 470
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		2 303	800	960	122	840	960	(120)	-12%	960
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		2 303	800	960	122	840	960	(120)	-12%	960
Public contributions & donations	5	111	-	-	-	-	-	-	-	-
Borrowing	6	2 074	-	-	-	-	-	-	-	-
Internally generated funds		2 293	421	3 510	424	3 177	3 510	(332)	-9%	3 510
Total Capital Funding		6 782	1 221	4 470	546	4 018	4 470	(452)	-10%	4 470

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		32 276	18 012	22 695	34 712	22 695
Call investment deposits		-	-	-	-	-
Consumer debtors		1 111	1 440	1 111	3 295	1 111
Other debtors		4 015	842	4 015	3 275	4 015
Current portion of long-term receivables		-	-	-	-	-
Inventory		989	750	989	1 024	989
Total current assets		38 391	21 044	28 810	42 305	28 810
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		-	-	-	-	-
Investments in Associate		-	-	-	-	-
Property, plant and equipment		43 696	45 185	48 820	47 714	48 820
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		450	167	956	450	956
Other non-current assets		8 818	9 523	8 818	8 818	8 818
Total non current assets		81 397	83 307	87 026	85 415	87 026
TOTAL ASSETS		119 788	104 351	115 836	127 720	115 836
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		1 206	680	1 206	1 206	1 206
Consumer deposits		12	12	12	56	12
Trade and other payables		11 005	2 637	10 296	7 874	10 296
Provisions		9 827	9 994	10 417	9 827	10 417
Total current liabilities		22 050	13 323	21 931	18 963	21 931
Non current liabilities						
Borrowing		2 815	4 017	2 221	2 288	2 221
Provisions		79 746	89 475	84 758	79 746	84 758
Total non current liabilities		82 561	93 492	86 979	82 034	86 979
TOTAL LIABILITIES		104 611	106 815	108 909	100 997	108 909
NET ASSETS	2	15 177	(2 464)	6 927	26 723	6 927
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		15 177	(2 464)	6 927	26 723	6 927
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	15 177	(2 464)	6 927	26 723	6 927

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	-	-	-	-	-	-		-
Service charges		802	550	550	-	8	550	(543)	-99%	550
Other revenue		28 150	27 835	29 274	3 503	10 780	29 274	(18 494)	-63%	29 274
Government - operating		124 710	142 799	143 645	6 320	160 042	143 645	16 397	11%	143 645
Government - capital		2 303	800	960	-	800	960	(160)	-17%	960
Interest		2 311	1 400	1 400	18	7 852	1 400	6 452	461%	1 400
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(141 995)	(169 950)	(179 209)	(14 258)	(173 204)	(180 169)	(6 965)	4%	(179 209)
Finance charges		(495)	(323)	(338)	(48)	(402)	(338)	64	-19%	(338)
Transfers and Grants		(120)	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		15 666	3 110	(3 718)	(4 465)	5 876	(4 678)	(10 554)	226%	(3 718)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	3 461	-	-	3 461	(3 461)	-100%	3 461
Decrease (increase) in non-current debtors		-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		(4 596)	(1 221)	(8 418)	(546)	(4 018)	(8 418)	(4 401)	52%	(8 418)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(4 596)	(1 221)	(4 957)	(546)	(4 018)	(4 957)	(939)	19%	(4 957)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	117	527	-	527	#DIV/0!	-
Increase (decrease) in consumer deposits		-	-	-	(0)	51	-	51	#DIV/0!	-
Payments										
Repayment of borrowing		(1 169)	(907)	(906)	-	-	(906)	(906)	100%	(906)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(1 169)	(907)	(906)	117	577	(906)	(1 484)	164%	(906)
NET INCREASE/ (DECREASE) IN CASH HELD		9 900	982	(9 581)	(4 894)	2 435	(10 541)			(9 581)
Cash/cash equivalents at beginning:		22 376	17 029	32 276		32 276	32 276			32 276
Cash/cash equivalents at month/year end:		32 276	18 012	22 695		34 712	21 735			22 695

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2017/18											Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.e. Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr								
Debtors Age Analysis By Income Source																	
Trade and Other Receivables from Exchange Transactions - Water	1200	(2)	-	-	-	-	-	-	-	-	-	-	-	(2)	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	37	6	2	1	1	0	2	1	50	5	-	-	-	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	16	8	4	-	-	-	4	-	45	17	-	-	-	-	-	
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Recoverable unauthorised, irregular, fullless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	428	80	27	19	1 514	13	86	51	2 219	1 685	-	-	-	-	-	
Total By Income Source	2000	480	94	33	20	1 515	14	92	65	2 313	1 706	-	-	-	-	-	
2016/17 - totals only																	
Debtors Age Analysis By Customer Group																	
Organs of State	2200	(101)	-	-	10	1 500	-	-	0	1 409	1 510	-	-	-	-	-	
Commercial	2300	(47)	0	-	-	7	7	35	-	1	48	-	-	-	-	-	
Households	2400	586	94	33	10	9	7	58	64	861	148	-	-	-	-	-	
Other	2500	42	-	-	-	-	-	-	1	42	1	-	-	-	-	-	
Total By Customer Group	2600	480	94	33	20	1 515	14	92	65	2 313	1 706	-	-	-	-	-	

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description	NT Code	Budget Year 2017/18								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	26	-	-	-	-	-	-	-	26
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	524	524
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	26	-	-	-	-	-	-	525	551

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

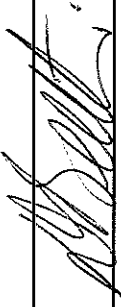
REPORTING MONTH: June 2018

Jun-18	Account number	INSTITUTION	Actual date	Balance as at 31 May 2018	Movements for the month					Balance as at 30 June 2018		Interest earned		
					Investments matured	Investments made	Interest capitalised	Costs & Fees	Actual date	Month	Yield			
Overberg District Municipality														
	9287651046	ABSA BANK		R 21 661 336.41	R -8 000 000.00		107 472.86			R 13 769 809.27	R 107 472.86	5.76%		
	9287660641	ABSA BANK		R 13 992 339.89			106 450.86			R 14 098 790.75	R 106 450.86	5.50%		
	1766000029	NEDBANK		R -	R -					R -	R -	6.95%		
	28 8802 861	STANDARD BANK		R -						R -	R -	5.13%		
	1766000029	NEDBANK		R -						R -	R -	5.25%		
	Total for investments			R 35 653 676.30	R -8 000 000.00	R -	R 213 923.72	R -		R 27 867 600.02	R 213 923.72	5.72%		
	Primary Bank Account	Absa Bank		R 5 617 835.35	R -3 226 470.78	R -				R 8 844 306.13	R -	0.00%		
	Total for Bank Accd			R 5 617 835.35	R -3 226 470.78	R -				R 8 844 306.13	R -	0.00%		
	TOTAL			R 41 271 511.65	R -11 226 470.78	R -	R 213 923.72	R -		R 36 711 906.15	R 213 923.72	0.00%		

DATUM:

13/07/2018

MUNIS. BESTUURDER / CFO



R 36 711 906.15

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		56 840	62 453	62 453	--	62 321	62 453	(132)	-0.2%	62 453
Local Government Equitable Share		52 163	57 286	57 286	--	57 286	57 286	--		57 286
Finance Management		1 250	1 250	1 250	--	1 250	1 250	--		1 250
EPWP Incentive		1 000	1 142	1 142	--	1 142	1 142	--		1 142
Rural Roads Asset Management Grant		2 427	2 775	2 775	--	2 643	2 775	(132)	-4.8%	2 775
Provincial Government:		67 870	80 346	81 192	6 320	97 721	81 192	16 529	20.4%	81 192
PT - PAWK		65 124	79 806	79 806	6 306	97 363	79 806	17 557	22.0%	79 806
Seta		166	100	100	--	137	100	37	37.3%	100
Health Subsidy		138	143	144	14	164	144	20	14.2%	144
Financial Management Grant		400	--	--	--	--	--	--		--
Risk Assessment		--	--	--	--	--	--	--		--
Municipal Capacity Building Grant		400	--	--	--	--	--	--		--
Financial Management Support Grant		1 420	--	780	--	--	780	(780)	-100.0%	780
Greenest Municipality		2	--	--	--	--	--	--		--
CDW Operational Support Grant		40	56	56	--	56	56	--		56
Local Government Graduate Internship Grant		60	--	--	--	--	--	--		--
Human Capacity Building Grant		120	240	306	--	--	306	(306)	-100.0%	306
District Municipality:		--	--	--	--	--	--	--		--
None		--	--	--	--	--	--	--		--
Other grant providers:		--	--	--	--	--	--	--		--
None		--	--	--	--	--	--	--		--
Total Operating Transfers and Grants	5	124 710	142 799	143 645	6 320	160 042	143 645	16 397	11.4%	143 645
Capital Transfers and Grants										
National Government:		--	--	--	--	--	--	--		--
None		--	--	--	--	--	--	--		--
Provincial Government:		2 303	800	960	--	800	960	(160)	-16.7%	960
Greenest Municipality		68	--	70	--	--	70	(70)	-100.0%	70
CDW		35	--	--	--	--	--	--		--
Fire Service Capacity Building Grant		2 200	800	890	--	800	890	--		890
District Municipality:		--	--	--	--	--	--	--		--
None		--	--	--	--	--	--	--		--
Other grant providers:		--	--	--	--	--	--	--		--
None		--	--	--	--	--	--	--		--
Total Capital Transfers and Grants	5	2 303	800	960	--	800	960	(160)	-16.7%	960
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	127 013	143 599	144 605	6 320	160 842	144 605	16 237	11.2%	144 605

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		56 840	62 453	62 453	-	61 071	62 453	(1 382)	-2.2%	62 453
Local Government Equitable Share		52 163	57 286	57 286	-	57 286	57 286	-		57 286
Finance Management		1 250	1 250	1 250	-	-	1 250	(1 250)	-100.0%	1 250
EPWP Incentive		1 000	1 142	1 142	-	1 142	1 142	-		1 142
Rural Roads Asset Management Grant		2 427	2 775	2 775	-	2 643	2 775	(132)	-4.8%	2 775
Provincial Government:		70 721	80 346	81 901	6 320	97 721	81 901	17 594	21.5%	81 901
PT - PAWK		69 284	79 806	79 806	6 306	97 363	79 806	17 557	22.0%	79 806
Seta		284	100	100	-	137	100	37	37.3%	100
Health Subsidy		138	143	144	14	164	144			144
Financial Management Grant		400	-	-	-	-	-			-
Risk Assessment		132	-	-	-	-	-			-
Municipal Capacity Building Grant		8	-	-	-	-	-			-
Financial Management Support Grant		220	-	1 180	-	-	1 180			1 180
Greenest Municipality		2	-	-	-	-	-			-
CDW Operational Support Grant		117	56	47	-	56	47			47
Local Government Graduate Internship Grant		15	-	-	-	-	-			-
Human Capacity Building Grant		120	240	624	-	-	624			624
District Municipality:		-	-	-	-	-	-			-
None		-	-	-	-	-	-			-
Other grant providers:		-	-	-	-	-	-			-
None		-	-	-	-	-	-			-
Total operating expenditure of Transfers and Grants:		127 561	142 799	144 354	6 320	158 792	144 354	16 212	11.2%	144 354
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Provincial Government:		2 303	800	960	-	800	960	(160)	-16.7%	960
Greenest Municipality		68	-	70	-	-	70	(70)	-100.0%	70
CDW		35	-	-	-	-	-			-
Fire Service Capacity Building Grant		2 200	800	890	-	800	890	(90)	-10.1%	890
District Municipality:		-	-	-	-	-	-			-
None		-	-	-	-	-	-			-
Other grant providers:		-	-	-	-	-	-			-
None		-	-	-	-	-	-			-
Total capital expenditure of Transfers and Grants		2 303	800	960	-	800	960	(160)	-16.7%	960
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		129 864	143 599	145 314	6 320	159 592	145 314	16 052	11.0%	145 314

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M12 June

Summary of Employee and Councillor remuneration	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		3 382	3 575	3 740	320	3 860	3 740	120	3%	3 740
Pension and UIF Contributions		143	131	192	17	200	192	8	4%	192
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		1 375	1 500	1 575	145	1 658	1 575	83	5%	1 575
Cellphone Allowance		250	256	256	33	400	256	144	56%	256
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Sub Total - Councillors		5 150	5 461	5 762	515	6 118	5 762	355	6%	5 762
% increase	4		6.0%	11.9%						11.9%
Senior Managers of the Municipality										
Basic Salaries and Wages	3	2 273	3 347	2 549	215	2 228	2 549	(320)	-13%	2 549
Pension and UIF Contributions		4	6	5	9	12	5	7	128%	5
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	136	-	-	136	(136)	-100%	136
Motor Vehicle Allowance		313	426	399	34	347	399	(52)	-13%	399
Cellphone Allowance		12	18	24	8	32	24	8	35%	24
Housing Allowances		4	5	5	1	5	5	(1)	-10%	5
Other benefits and allowances		24	26	26	2	23	26	(2)	-8%	26
Payments in lieu of leave		(54)	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		2 575	3 828	3 145	269	2 649	3 145	(496)	-16%	3 145
% increase	4		48.7%	22.1%						22.1%
Other Municipal Staff										
Basic Salaries and Wages		54 187	66 055	65 278	4 753	59 599	65 578	(5 979)	-9%	65 278
Pension and UIF Contributions		8 858	9 545	9 449	833	9 714	9 449	266	3%	9 449
Medical Aid Contributions		3 659	4 378	4 425	337	3 814	4 425	(611)	-14%	4 425
Overtime		2 226	1 615	1 815	140	2 455	2 575	(120)	-5%	1 815
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		4 250	4 938	5 133	424	4 555	5 133	(578)	-11%	5 133
Cellphone Allowance		305	318	353	33	346	353	(7)	-2%	353
Housing Allowances		666	673	677	53	640	677	(37)	-5%	677
Other benefits and allowances		3 155	2 665	2 743	331	3 594	2 743	852	31%	2 743
Payments in lieu of leave		782	505	505	125	229	505	(275)	-55%	505
Long service awards		361	401	401	(17)	500	401	99	25%	401
Post-retirement benefit obligations	2	1 694	2 404	2 404	-	-	2 404	(2 404)	-100%	2 404
Sub Total - Other Municipal Staff		80 143	93 496	93 182	7 012	85 447	94 242	(8 796)	-9%	93 182
% increase	4		16.7%	16.3%						16.3%
Total Parent Municipality		87 867	102 784	102 089	7 796	94 213	103 149	(8 936)	-9%	102 089
TOTAL SALARY, ALLOWANCES & BENEFITS		87 867	102 784	102 089	7 796	94 213	103 149	(8 936)	-9%	102 089
% increase	4		17.0%	16.2%						16.2%
TOTAL MANAGERS AND STAFF		82 717	97 324	96 327	7 281	88 095	97 387	(9 292)	-10%	96 327

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 30 JUNE 2018

Cash book

Balance on 1 June 2018	R	<u>37 605 085.03</u>
<u>Plus:</u> Receipts	R	18 705 937.99
	R	56 311 023.02
<u>Min:</u> Expenses	R	15 397 908.85
	R	<u>40 913 114.17</u>

Bank statement

Balance as per bank statement ABSA	R	8 844 306.13
<u>Plus:</u> Cash on hand	R	5 141.80
Debits on bank statement	R	76 463.06
Transfer to Investments not recorded in Cashbook	R	32 000 000.00
Rec - J/E - fake note in cash deposit	R	100.00
	R	40 926 010.99
<u>Minus:</u> Deposits not quoted ABSA	R	1 000.00
Outstanding cheques	R	6 751.95
Rec - J/E 322	R	1 616.66
Deposit - Resorts not quoted	R	0.20
Error in Cashbook	R	3 528.00
	R	<u>12 896.81</u>
	R	<u>40 913 114.17</u>

Investments

ABSA Depositor Plus: 92 8755 1045	R	13 768 809.27
ABSA Depositor Plus: 92 8755 0641	R	14 098 790.75
Cash Float/Petty Cash		

Total: R 68 780 714.19

Compiled:



Date: 13/07/2018

Reviewed:



Date: 13.07.2018