



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

August 2017

Totally committed to serve the Overberg.

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

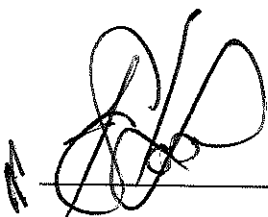
To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **AUGUST 2017**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **AUGUST 2017** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date:14/9/2017.....

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **AUGUST 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature  _____

Date 14/9/2017.

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 1 220 800.00	R 163 202 882.00	R 160 359 876.00
Budget to date (BTD)	R 14 500.00	R 28 861 478.85	R 148 226 117.00
Year to date (YTD)	R 4 453.84	R 20 065 221.59	R 44 498 133.39
Variance to SDBIP	R 10 046.16	R 8 796 257.00	R 103 727 983.60
YTD% Variance to SDBIP	69%	30%	70%
% of Annual Budget	0.36%	12.29%	27.75%

Relevant information

- Revenue to date is below projected by 70%.
- Expenditure to date has a variance of 30% below budgeted expenditure to date.
- Capital expenditure is below anticipated.

Conclusion

- YTD operating revenue amounts to 27.75% of the total budgeted for the financial year.
- Operating expenditure amounts to 12.29% to date.
- Capital expenditure is low due to it being very early in the financial year and planning is still in process.

SUMMARY INCOME & EXPENDITURE 2017/2018 (Excl Roads)

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 550 000.00	R -	R 7 500.00	R 91 666.67
RENT OF FACILITIES&EQUIPMENT	R 10 734 494.00	R 5 136.02	R 780 868.23	R 1 451 658.53
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 145 425.14	R 239 303.08	R 233 333.33
INTEREST EARNED-OUTST DEBTORS	R 100.00	R 816 007.59	R 905 609.07	R 100.00
LICENSES & PERMITS	R 127 680.00	R 102 849.74	R 109 139.23	R 21 280.00
INCOME FOR AGENCY SERVICES	R 8 400 658.00	R -	R -	R 1 392 277.50
GRANT&SUBSIDIES (OPERATING)	R 62 992 540.00	R 12 253 758.91	R 26 017 624.70	R 62 992 540.00
GRANT&SUBSIDIES (CAPITAL)	R 800 000.00	R -	R -	R 800 000.00
OTHER REVENUE	R 8 432 570.00	R 476 783.27	R 725 500.09	R 1 405 428.34
PROFIT ON SALE	R -	R -	R -	R -
	R 93 438 042.00	R 13 799 960.67	R 28 785 544.40	R 68 388 284.37

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS	R 61 585 616.00	R 6 562 480.36	R 8 192 815.73	R 9 722 534.33
REMUNERATION OF COUNCILLORS	R 5 460 519.00	R 474 507.41	R 932 728.54	R 910 086.50
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 101 295.13	R 16 751.47	R 16 751.47	R 516 882.52
OTHER MATERIALS	R 6 066 252.00	R 2 259 313.90	R 295 189.72	R 344 375.34
INTEREST EXPENSE - EXTERNAL	R 5 334 144.00	R -	R 12 702.00	R 889 024.00
CONTRACTED SERVICES	R 11 698 740.00	R 1 054 196.89	R 1 126 361.68	R 1 751 023.34
GENERAL EXPENSES - OTHER	R 7 019 567.00	R 1 090 850.54	R 1 268 369.87	R 1 836 594.50
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 100 266 133.13	R 11 458 100.57	R 11 844 919.01	R 15 970 520.53

Total | R 6 828 091.13 | R 2 341 860.10 | R 16 940 625.39 | R 52 417 763.84 |

Revenue by source

Reasons for variance:

Total income to date is less than anticipated with a variance of 58%.

Grants and subsidies revenue was budgeted for when it is due to the Municipality, which is the start of the financial year. The revenue will however only be recognised when received

Expenditure by type:

Reasons for variance:

Total expenditure is 26% lower than anticipated .

Some allocations for new financial year's expenditure still need to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2016/2017 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -		R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R -	R -	R 10 000.00
INTEREST EARNED-EXTERNAL INVES	R -		R -	R -
INTEREST EARNED-OUTST DEBTORS	R -		R -	R -
LICENSES & PERMITS	R -		R -	R -
INCOME FOR AGENCY SERVICES	R -		R -	R -
GRANT&SUBSIDIES (OPERATING)	R 79 806 250.00		R 15 690 885.58	R 79 806 250.00
GRANT&SUBSIDIES (CAPITAL)				
OTHER REVENUE	R 129 500.00		R 21 703.41	R 21 583.33
PROFIT ON SALE				
	R 79 945 750.00	R -	R 15 712 588.99	R 79 837 833.33

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS	R 35 738 057.00		R 4 983 519.67	R 5 523 009.50
REMUNERATION OF COUNCILLORS	R -			
BAD DEBTS	R -			
DEPRECIATION	R -			
OTHER MATERIAL	R 37 726 393.00		R 3 014 098.79	R 6 954 398.83
INTEREST EXPENSE - EXTERNAL	R 800.00		R -	R 133.33
CONTRACTED SERVICES	R 320 000.00		R 47 305.07	R 53 333.33
GENERAL EXPENSES - OTHER	R 6 160 500.00		R 175 379.05	R 360 083.33
LOSS ON DISPOSAL OF ASSETS				
	R 79 945 750.00	R -	R 8 220 302.58	R 12 890 958.32

Total	R -	R -	R 7 492 286.41	R 66 946 875.01
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Revenue by source

Reasons for variances:

Total revenue actual versus budgeted varies 80% lower than anticipated to date.

Grants and subsidies revenue was budgeted for when it is due to the Municipality, which is the start of the financial year. The revenue will however only be recognised when received

Expenditure by type

Reasons for variances:

Total expenditure actual versus budgeted varies significantly with 36% due to new financial vote structure for roads department still to make allocations accordingly.

Some allocations for new financial year's expenditure still need to be allocated e.g provisions and depreciation

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		--	73 815	73 815	2 370	26 343	64 689	(38 345)	-59%	73 815
Executive and council		--	8 533	8 533	--	--	1 524	(1 524)	-100%	8 533
Finance and administration		--	65 282	65 282	2 370	26 343	63 164	(36 821)	-58%	65 282
Internal audit		--	--	--	--	--	--	--	--	--
<i>Community and public safety</i>		--	18 973	18 973	1 307	2 428	3 591	(1 163)	-32%	18 973
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		--	14 555	14 555	1 185	2 299	2 069	230	11%	14 555
Public safety		--	4 147	4 147	7	8	1 358	(1 349)	-99%	4 147
Housing		--	--	--	--	--	--	--	--	--
Health		--	271	271	114	121	165	(44)	-27%	271
<i>Economic and environmental services</i>		--	80 046	80 046	10 123	15 719	79 855	(64 136)	-80%	80 046
Planning and development		--	--	--	--	--	--	--	--	--
Road transport		--	79 946	79 946	10 117	15 713	79 838	(64 125)	-80%	79 946
Environmental protection		--	100	100	7	6	17	(10)	-63%	100
<i>Trading services</i>		--	550	550	--	8	92	(84)	-92%	550
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		--	550	550	--	8	92	(84)	-92%	550
<i>Other</i>	4	--	--	--	--	--	--	--	--	--
Total Revenue - Functional	2	--	173 384	173 384	13 800	44 498	148 226	(103 728)	-70%	173 384
Expenditure - Functional										
<i>Governance and administration</i>		--	42 732	42 732	2 756	4 808	6 954	(2 147)	-31%	42 732
Executive and council		--	9 968	9 968	665	1 353	1 655	(302)	-18%	9 968
Finance and administration		--	31 607	31 607	2 003	3 280	5 116	(1 836)	-36%	31 607
Internal audit		--	1 157	1 157	89	174	183	(9)	-5%	1 157
<i>Community and public safety</i>		--	50 262	50 262	3 841	6 598	7 834	(1 236)	-16%	50 262
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		--	12 947	12 947	1 386	1 856	2 108	(252)	-12%	12 947
Public safety		--	23 688	23 688	1 527	2 958	3 636	(678)	-19%	23 688
Housing		--	--	--	--	--	--	--	--	--
Health		--	13 626	13 626	927	1 784	2 090	(305)	-15%	13 626
<i>Economic and environmental services</i>		--	84 026	84 026	4 857	8 649	13 541	(4 891)	-36%	84 026
Planning and development		--	1 713	1 713	84	157	273	(116)	-42%	1 713
Road transport		--	79 946	79 946	4 632	8 220	12 891	(4 671)	-36%	79 946
Environmental protection		--	2 367	2 367	142	272	377	(105)	-28%	2 367
<i>Trading services</i>		--	3 192	3 192	4	10	532	(522)	-98%	3 192
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		--	3 192	3 192	4	10	532	(522)	-98%	3 192
<i>Other</i>		--	--	--	--	--	--	--	--	--
Total Expenditure - Functional	3	--	180 212	180 212	11 458	20 065	28 861	(8 796)	-30%	180 212
Surplus/ (Deficit) for the year		--	(6 828)	(6 828)	2 342	24 433	119 365	(94 932)	-80%	(6 828)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - Municipal Manager	1	-	9 622	9 622	79	79	1 706	(1 627)	-95.4%	9 622
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	-	-	24	(24)	-100.0%	24
Vote 4 - Finance		-	64 970	64 970	2 291	26 264	63 759	(37 495)	-58.8%	64 970
Vote 5 - Community Services		-	98 769	98 769	11 430	18 155	82 738	(64 583)	-78.1%	98 769
Vote 6 - [NAME OF VOTE 6]		-	-	-	-	-	-	-	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	-	173 384	173 384	13 800	44 498	148 226	(103 728)	-70.0%	173 384
Expenditure by Vote										
Vote 1 - Municipal Manager	1	-	14 354	14 354	939	1 890	2 354	(463)	-19.7%	14 354
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	9 654	9 654	934	1 383	1 564	(181)	-11.5%	9 654
Vote 4 - Finance		-	19 402	19 402	966	1 691	3 137	(1 446)	-46.1%	19 402
Vote 5 - Community Services		-	136 802	136 802	8 619	15 101	21 807	(6 706)	-30.8%	136 802
Vote 6 - [NAME OF VOTE 6]		-	-	-	-	-	-	-	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	-	180 212	180 212	11 458	20 065	28 861	(8 796)	-30.5%	180 212
Surplus/ (Deficit) for the year	2	-	(6 828)	(6 828)	2 342	24 433	119 365	(94 932)	-79.5%	(6 828)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		550	550	-	-	8	92	(84)	-92%	550
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		10 744	10 744	5	781	1 462	(681)	-47%		10 744
Interest earned - external investments		1 400	1 400	145	239	233	6	3%		1 400
Interest earned - outstanding debtors		0	0	816	906	0	906	905509%		0
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-
Licences and permits		128	128	103	109	21	88	413%		128
Agency services		8 401	8 401	-	-	1 392	(1 392)	-100%		8 401
Transfers and subsidies		142 799	142 799	12 254	41 709	142 799	(101 090)	-71%		142 799
Other revenue		8 562	8 562	477	747	1 427	(680)	-48%		8 562
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		-	172 584	172 584	13 800	44 498	147 426	(102 928)	-70%	172 584
Expenditure By Type										
Employee related costs		97 324	97 324	6 562	13 176	15 246	(2 069)	-14%		97 324
Remuneration of councillors		5 461	5 461	475	933	910	23	2%		5 461
Debt impairment		-	-	-	-	-	-	-	-	-
Depreciation & asset impairment		3 101	3 101	17	17	517	(500)	-97%		3 101
Finance charges		5 335	5 335	-	13	889	(876)	-99%		5 335
Bulk purchases		-	-	-	-	-	-	-	-	-
Other materials		43 793	43 793	2 259	3 309	7 299	(3 989)	-55%		43 793
Contracted services		12 019	12 019	1 054	1 174	1 804	(631)	-35%		12 019
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		13 180	13 180	1 091	1 444	2 197	(753)	-34%		13 180
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		-	180 212	180 212	11 458	20 065	28 861	(8 796)	-30%	180 212
Surplus/(Deficit)		-	(7 628)	(7 628)	2 342	24 433	118 565	(94 132)	(0)	(7 628)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		800	800	-	-	800	(800)	(0)		800
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		-	(6 828)	(6 828)	2 342	24 433	119 365			(6 828)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		-	(6 828)	(6 828)	2 342	24 433	119 365			(6 828)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	(6 828)	(6 828)	2 342	24 433	119 365			(6 828)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	(6 828)	(6 828)	2 342	24 433	119 365			(6 828)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	Budget Year 2017/18								
		2015/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		--	--	--	--	--	--	--	--	--
Vote 2 - Management Services		--	--	--	--	--	--	--	--	--
Vote 3 - Corporate Services		--	--	--	--	--	--	--	--	--
Vote 4 - Finance		--	--	--	--	--	--	--	--	--
Vote 5 - Community Services		--	--	--	--	--	--	--	--	--
Vote 6 - [NAME OF VOTE 6]		--	--	--	--	--	--	--	--	--
Vote 7 - [NAME OF VOTE 7]		--	--	--	--	--	--	--	--	--
Vote 8 - [NAME OF VOTE 8]		--	--	--	--	--	--	--	--	--
Vote 9 - [NAME OF VOTE 9]		--	--	--	--	--	--	--	--	--
Vote 10 - [NAME OF VOTE 10]		--	--	--	--	--	--	--	--	--
Vote 11 - [NAME OF VOTE 11]		--	--	--	--	--	--	--	--	--
Vote 12 - [NAME OF VOTE 12]		--	--	--	--	--	--	--	--	--
Vote 13 - [NAME OF VOTE 13]		--	--	--	--	--	--	--	--	--
Vote 14 - [NAME OF VOTE 14]		--	--	--	--	--	--	--	--	--
Vote 15 - [NAME OF VOTE 15]		--	--	--	--	--	--	--	--	--
Total Capital Multi-year expenditure	4,7	--	--	--	--	--	--	--	--	--
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		--	30	30	--	--	--	--	--	30
Vote 2 - Management Services		--	--	--	--	--	--	--	--	--
Vote 3 - Corporate Services		--	24	24	2	2	3	(10)	-15%	24
Vote 4 - Finance		--	51	51	2	2	12	(10)	-81%	51
Vote 5 - Community Services		--	1 116	1 116	--	--	--	--	--	1 116
Vote 6 - [NAME OF VOTE 6]		--	--	--	--	--	--	--	--	--
Vote 7 - [NAME OF VOTE 7]		--	--	--	--	--	--	--	--	--
Vote 8 - [NAME OF VOTE 8]		--	--	--	--	--	--	--	--	--
Vote 9 - [NAME OF VOTE 9]		--	--	--	--	--	--	--	--	--
Vote 10 - [NAME OF VOTE 10]		--	--	--	--	--	--	--	--	--
Vote 11 - [NAME OF VOTE 11]		--	--	--	--	--	--	--	--	--
Vote 12 - [NAME OF VOTE 12]		--	--	--	--	--	--	--	--	--
Vote 13 - [NAME OF VOTE 13]		--	--	--	--	--	--	--	--	--
Vote 14 - [NAME OF VOTE 14]		--	--	--	--	--	--	--	--	--
Vote 15 - [NAME OF VOTE 15]		--	--	--	--	--	--	--	--	--
Total Capital single-year expenditure	4	--	1 221	1 221	4	4	15	(10)	-69%	1 221
Total Capital Expenditure		--	1 221	1 221	4	4	15	(10)	-69%	1 221
Capital Expenditure - Functional Classification										
<i>Governance and administration</i>		--	90	90	4	4	15	(10)	-69%	90
Executive and council		--	15	15	2	2	--	2	#DIV/0!	15
Finance and administration		--	75	75	2	2	15	(12)	-84%	75
Internal audit		--	--	--	--	--	--	--	--	--
<i>Community and public safety</i>		--	1 005	1 005	--	--	--	--	--	1 005
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		--	205	205	--	--	--	--	--	205
Public safety		--	800	800	--	--	--	--	--	800
Housing		--	--	--	--	--	--	--	--	--
Health		--	--	--	--	--	--	--	--	--
<i>Economic and environmental services</i>		--	126	126	--	--	--	--	--	126
Planning and development		--	15	15	--	--	--	--	--	15
Road transport		--	--	--	--	--	--	--	--	--
Environmental protection		--	111	111	--	--	--	--	--	111
<i>Trading services</i>		--	--	--	--	--	--	--	--	--
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		--	--	--	--	--	--	--	--	--
<i>Other</i>		--	--	--	--	--	--	--	--	--
Total Capital Expenditure - Functional Classification	3	--	1 221	1 221	4	4	15	(10)	-69%	1 221
Funded by:										
National Government		--	--	--	--	--	--	--	--	--
Provincial Government		--	800	800	--	--	--	--	--	800
District Municipality		--	--	--	--	--	--	--	--	--
Other transfers and grants		--	--	--	--	--	--	--	--	--
Transfers recognised - capital		--	800	800	--	--	--	--	--	800
Public contributions & donations	5	--	--	--	--	--	--	--	--	--
Borrowing	6	--	--	--	--	--	--	--	--	--
Internally generated funds		--	421	421	4	4	15	(10)	-69%	421
Total Capital Funding		--	1 221	1 221	4	4	15	(10)	-69%	1 221

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		22 270	18 012	18 012	46 858	23 252
Call investment deposits		-	-	-	-	-
Consumer debtors		1 111	1 440	1 440	1 480	1 440
Other debtors		14 756	842	842	14 763	842
Current portion of long-term receivables		-	-	-	-	-
Inventory		991	750	750	1 072	750
Total current assets		39 128	21 044	21 044	64 174	26 284
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		-	-	-	-	-
Investments in Associate		-	-	-	-	-
Property, plant and equipment		41 743	45 185	45 185	41 748	45 185
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		352	167	167	352	167
Other non-current assets		8 818	9 523	9 523	8 818	9 523
Total non current assets		79 345	83 307	83 307	79 350	83 307
TOTAL ASSETS		118 473	104 351	104 351	143 523	109 592
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		528	680	680	528	680
Consumer deposits		12	12	12	26	12
Trade and other payables		15 789	2 637	2 637	16 391	2 637
Provisions		9 887	9 994	9 994	9 887	9 994
Total current liabilities		26 216	13 323	13 323	26 833	13 323
Non current liabilities						
Borrowing		2 090	4 017	4 017	2 090	4 017
Provisions		79 746	89 475	89 475	79 746	89 475
Total non current liabilities		81 836	93 492	93 492	81 836	93 492
TOTAL LIABILITIES		108 052	106 815	106 815	108 668	106 815
NET ASSETS	2	10 422	(2 464)	(2 464)	34 855	2 777
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		10 422	(2 464)	(2 464)	34 855	2 777
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	10 422	(2 464)	(2 464)	34 855	2 777

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2016/17	Budget Year 2017/18								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			550	550	-	8	92	(84)	-92%	550	
Other revenue			27 835	27 835	249	926	4 294	(3 369)	-78%	27 835	
Government - operating			142 799	142 799	12 254	42 959	44 372	(1 414)	-3%	142 799	
Government - capital			800	800	-	-	-	-	-	800	
Interest			1 400	1 400	961	1 145	233	911	390%	1 400	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(169 950)	(169 950)	(11 677)	(20 927)	(26 901)	(5 974)	22%	(169 950)	
Finance charges			(323)	(323)	-	(13)	(54)	(41)	76%	(323)	
Transfers and Grants			-	-	-	-	-	-	-	-	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	3 110	3 110	1 787	24 097	22 037	(2 060)	-9%	3 110
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(1 221)	(1 221)	(4)	(4)	(25)	(20)	82%	(1 221)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(1 221)	(1 221)	(4)	(4)	(25)	(20)	82%	(1 221)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			-	-	-	-	-	-	-	-	
Increase (decrease) in consumer deposits			-	-	8	22	-	22	#DIV/0!	-	
Payments											
Repayment of borrowing			(907)	(907)	-	-	-	-	-	(907)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(907)	(907)	8	22	-	(22)	#DIV/0!	(907)
NET INCREASE/ (DECREASE) IN CASH HELD			-	982	982	1 791	24 114	22 012			982
Cash/cash equivalents at beginning:			17 029	17 029		22 270	17 029				22 270
Cash/cash equivalents at month/year end:			18 012	18 012		46 384	39 042				23 252

MONTHLY INVESTMENT REPORT

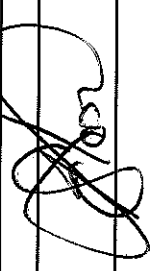
OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: AUGUST 2017

Jul 17	Account number	INSTITUTION	Actual date	Balance as at 31 July 2017	Movements for the month					Balance as at 31 August 2017	Interest earned		Interest earned	
					Investments matured	Investments made	Interest capitalised	Costs & Fees	Actual date		Month	Yield	Year to date	Yield
Overberg District Municipality														
	9287551045	ABSA BANK		R 11 510 660.70			65 989.20			R 11 576 649.90	R 65 989.20	5.75%	R 135 067.53	5.75%
	9287550641	ABSA BANK		R 15 654 287.10			89 752.31			R 15 744 039.41	R 89 752.31	5.50%	R 181 104.61	5.50%
	1766000029	NEDBANK		R -						R -	R -	6.95%	R -	6.95%
	28 8802 861	STANDARD BANK		R -						R -	R -	5.13%	R -	5.13%
	1766000029	NEDBANK		R -						R -	R -	5.25%	R -	5.25%
	Total for Investments			R 27 164 947.80			R 155 741.51			R 27 320 689.31	R 155 741.51	5.72%	R 316 172.14	5.38%
	Primary Bank Account			R 28 302 392.05			R 145 452.14			R 30 949 031.11	R 145 452.14	0.00%	R 93 877.94	0.00%
	Total for Bank Acct			R 28 302 392.05			R 145 452.14			R 30 949 031.11	R 145 452.14	0.00%	R 93 877.94	0.00%
	TOTAL			R 55 467 339.85			R 301 193.65			R 56 269 720.42	R 301 193.65	0.00%	R 410 050.08	0.00%

DATUM: 14 Sep 17

MUNIS. BESTUURDER / CFO



R 58 269 720.42

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	62 453	62 453	2 136	27 256	27 846	(590)	-2.1%	62 453
Local Government Equitable Share			57 286	57 286	-	23 870	24 460	(590)	-2.4%	57 286
Finance Management			1 250	1 250		1 250	1 250	-		1 250
EPWP Incentive			1 142	1 142	286	286	286	-		1 142
Rural Roads Asset Management Grant			2 775	2 775	1 850	1 850	1 850	-		2 775
	3									
Other transfers and grants [insert description]										
Provincial Government:		-	80 346	80 346	10 118	15 703	16 527	(824)	-5.0%	80 346
PT - PAWK			79 806	79 806	10 106	15 691	16 515	(824)	-5.0%	79 806
Seta			100	100						100
Health Subsidy			143	143	12	12	12	-		143
CDW Operational Support Grant			56	56						56
Human Capacity Building Grant			240	240						240
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	-	142 799	142 799	12 254	42 959	44 372	(1 414)	-3.2%	142 799
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	800	800	-	-	-	-		800
Fire Service Capacity Building Grant			800	800	-	-	-	-		800
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Capital Transfers and Grants	5	-	800	800	-	-	-	-		800
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	143 599	143 599	12 254	42 959	44 372	(1 414)	-3.2%	143 599

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
<u>Operating expenditure of Transfers and Grants</u>										
National Government:		-	62 453	62 453	2 136	26 006	62 453	(36 447)	-58.4%	62 453
Local Government Equitable Share			57 286	57 286	-	23 870	57 286	(33 416)	-58.3%	57 286
Finance Management			1 250	1 250			1 250	(1 250)	-100.0%	1 250
EPWP Incentive			1 142	1 142	286	286	1 142	(856)	-75.0%	1 142
Rural Roads Asset Management Grant			2 775	2 775	1 850	1 850	2 775	(925)	-33.3%	2 775
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	80 346	80 346	10 118	15 703	80 346	(64 643)	-80.5%	80 346
PT - PAWK			79 806	79 806	10 106	15 691	79 806	(64 115)	-80.3%	79 806
Seta			100	100	-	-	100	(100)	-100.0%	100
Health Subsidy			143	143	12	12	143	(132)	-91.9%	143
CDW Operational Support Grant			56	56	-	-	56	(56)	-100.0%	56
Human Capacity Building Grant			240	240	-	-	240	(240)	-100.0%	240
District Municipality:		-	-	-	-	-	-	-		-
								-		
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
[insert description]								-		
Total operating expenditure of Transfers and Grants:		-	142 799	142 799	12 254	41 709	142 799	(101 090)	-70.8%	142 799
<u>Capital expenditure of Transfers and Grants</u>										
National Government:		-	-	-	-	-	-	-		-
								-		
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	800	800	-	-	800	(800)	-100.0%	800
Fire Service Capacity Building Grant			800	800	-	-	800	(800)	-100.0%	800
District Municipality:		-	-	-	-	-	-	-		-
								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
Total capital expenditure of Transfers and Grants		-	800	800	-	-	800	(800)	-100.0%	800
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	143 599	143 599	12 254	41 709	143 599	(101 890)	-71.0%	143 599

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	Ref	2016/17		Budget Year 2017/18						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C					D	
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			3 575	3 575	309	613	596	17	3%	3 575
Pension and UIF Contributions			131	131	16	32	22	10	45%	131
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 500	1 500	129	246	250	(4)	-2%	1 500
Cellphone Allowance			256	256	21	43	43	-	-	256
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			5 461	5 461	475	933	910	23	2%	5 461
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 347	3 347	204	408	558	(150)	-27%	3 347
Pension and UIF Contributions			6	6	0	1	1	(0)	-36%	6
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			426	426	29	51	71	(20)	-28%	426
Cellphone Allowance			18	18	1	2	3	(1)	-33%	18
Housing Allowances			5	5	0	1	1	(0)	-20%	5
Other benefits and allowances			26	26	2	4	4	0	0%	26
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			3 828	3 828	236	466	638	(172)	-27%	3 828
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			66 055	66 055	4 405	8 802	10 034	(1 232)	-12%	66 055
Pension and UIF Contributions			9 545	9 545	784	1 556	1 591	(35)	-2%	9 545
Medical Aid Contributions			4 378	4 378	227	525	730	(205)	-28%	4 378
Overtime			1 615	1 615	129	320	269	51	19%	1 615
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			4 938	4 938	344	688	823	(135)	-16%	4 938
Cellphone Allowance			318	318	25	55	53	2	3%	318
Housing Allowances			673	673	52	104	112	(8)	-7%	673
Other benefits and allowances			2 665	2 665	281	554	444	109	25%	2 665
Payments in lieu of leave			505	505	-	13	84	(71)	-85%	505
Long service awards			401	401	78	94	67	27	40%	401
Post-retirement benefit obligations			2 404	2 404	-	-	401	(401)	-100%	2 404
Sub Total - Other Municipal Staff			93 496	93 496	6 326	12 710	14 608	(1 897)	-13%	93 496
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			102 784	102 784	7 037	14 109	16 156	(2 047)	-13%	102 784
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages			-	-	-	-	-	-	-	-
Pension and UIF Contributions			-	-	-	-	-	-	-	-
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			-	-	-	-	-	-	-	-
Cellphone Allowance			-	-	-	-	-	-	-	-
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Board Fees			-	-	-	-	-	-	-	-
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Board Members of Entities			-	-	-	-	-	-	-	-
% increase	4		-	-	-	-	-	-	-	-
Senior Managers of Entities										
Basic Salaries and Wages			-	-	-	-	-	-	-	-
Pension and UIF Contributions			-	-	-	-	-	-	-	-
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			-	-	-	-	-	-	-	-
Cellphone Allowance			-	-	-	-	-	-	-	-
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities			-	-	-	-	-	-	-	-
% increase	4		-	-	-	-	-	-	-	-
Other Staff of Entities										
Basic Salaries and Wages			-	-	-	-	-	-	-	-
Pension and UIF Contributions			-	-	-	-	-	-	-	-
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			-	-	-	-	-	-	-	-
Cellphone Allowance			-	-	-	-	-	-	-	-
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities			-	-	-	-	-	-	-	-
% increase	4		-	-	-	-	-	-	-	-
Total Municipal Entities			-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS			102 784	102 784	7 037	14 109	16 156	(2 047)	-13%	102 784
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			97 324	97 324	6 562	13 176	15 245	(2 069)	-14%	97 324

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		-	-	-		-	-		
August		15	15	4	#VALUE!	15	#VALUE!	#VALUE!	#VALUE!
September						15	-		
October						15	-		
November						15	-		
December						15	-		
January						15	-		
February						15	-		
March						15	-		
April						15	-		
May						15	-		
June						15	-		
Total Capital expenditure	-	15	15	4					

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 31 August 2017

Cash book

Balance on 1 August 2017	R	<u>28 169 563.06</u>
<u>Plus:</u> Receipts	R	14 852 859.43
	R	43 022 422.49
<u>Min:</u> Expenses	R	12 910 347.11
	R	<u>30 112 075.38</u>

Bank statement

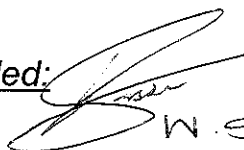
Balance as per bank statement ABSA	R	30 949 031.11
<u>Plus:</u> Cash on hand	R	1 875.40
Debits on bank statement	R	116 998.65
Vodacom JNL		
Tjek needs to be Cleared Nr. 92911		
	R	31 067 905.16
<u>Minus:</u> Deposits not quoted ABSA	R	954 533.68
Outstanding cheques	R	1 295.89
Deposit - Resorts not quoted	R	0.20
	R	<u>955 829.77</u>
	R	<u>30 112 075.38</u>

Investments

ABSA Depositor Plus: 92 8755 1045	R	11 576 649.79
ABSA Depositor Plus: 92 8755 0641	R	15 744 039.41
Cash Float/Petty Cash	R	4 900.00

Total: R 57 437 664.58


Compiled:


W. Stassen

Date: 13/09/2017

Reviewed:

Date: 13/09/2017


14/9/2017