

OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

July 2018

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

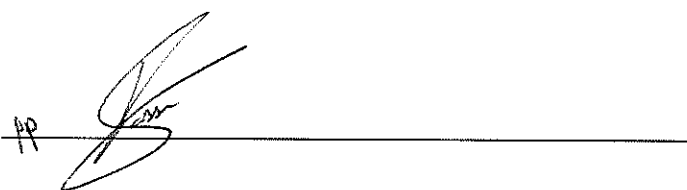
To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **JULY 2018**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **JULY 2018** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.

A handwritten signature in black ink, appearing to be 'DP Beretti', is written over a horizontal line. The signature is stylized and cursive.

Mr DP Beretti
Municipal Manager

Date: ...19.08.2018.....

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **JULY 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

pp Signature 

Date 15/8/2018

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	32740541	R201 905 026	R203 514 978
Budget to date (BTD)	2000000	R16 148 795	R33 655 423
Year to date (YTD)	R1 647 805	R9 534 721	R29 667 169
Variance to SDBIP	R352 195	R6 614 074	R3 988 254
YTD% Variance to SDBIP	-18%	-41%	-12%
% of Annual Budget	5%	5%	15%

Relevant information

- Revenue to date is above projected by 2%.
- Expenditure to date has a variance of 10% below budgeted expenditure to date.
- Capital expenditure is below anticipated

Conclusion

- Year to date operating revenue amounts to 102% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 90% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2018/2019 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 9 921 491.00	R -	R -	R 826 790.92
RENT OF FACILITIES&EQUIPMENT	R 11 345 019.00	R 3 930.00	R 3 930.00	R 945 418.25
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 104 032.94	R 104 032.94	R 116 666.67
INTEREST EARNED-OUTST DEBTORS	R 100.00	R 944 910.88	R 944 910.88	R 8.33
LICENSES & PERMITS	R 134 958.00	R 13 103.77	R 13 103.77	R 11 246.50
INCOME FOR AGENCY SERVICES	R 8 813 199.00	R -	R -	R 734 433.25
GRANT&SUBSIDIES (OPERATING)	R 73 724 785.00	R 28 307 220.99	R 28 307 220.99	R 23 119 232.08
GRANT&SUBSIDIES (CAPITAL)	R 1 483 000.00	R -	R -	R 90 591.05
OTHER REVENUE	R 9 272 605.00	R 284 432.27	R 284 432.27	R 772 717.08
PROFIT ON SALE	R 2 960 000.00	R -	R -	R -
	R 119 055 157.00	R 29 657 630.85	R 29 657 630.85	R 26 617 104.13

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 66 718 009.00	R 4 553 715.16	R 4 553 715.16	R 5 132 154.54
REMUNERATION OF COUNCILLORS	R 6 168 774.00	R 495 487.11	R 495 487.11	R 514 064.50
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 101 298.00	R -	R -	R 258 441.50
OTHER MATERIAL	R 2 270 998.00	R 24 111.44	R 24 111.44	R 189 249.83
INTEREST EXPENSE - EXTERNAL	R 5 618 250.00	R 7 909.95	R 7 909.95	R 468 187.50
CONTRACTED SERVICES	R 19 348 898.00	R 111 450.57	R 111 450.57	R 1 612 408.17
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 14 218 978.00	R 155 955.71	R 155 955.71	R 1 184 914.83
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 117 445 205.00	R 5 348 629.94	R 5 348 629.94	R 9 359 420.87
Total	R 1 609 952.00	R 24 309 000.91	R 24 309 000.91	R 17 257 683.26

Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 11.42%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 42.85% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2018/2019 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R -	R -	R 833.33
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 84 299 321.00	R -	R -	R 7 024 943.42
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 150 500.00	R 9 310.65	R 9 310.65	R 12 541.67
PROFIT ON SALE	R -	R -	R -	R -
	R 84 459 821.00	R 9 310.65	R 9 310.65	R 7 038 318.42

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 38 835 300.00	R 2 598 090.09	R 2 598 090.09	R 2 987 330.77
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 41 670 000.00	R 1 383 309.86	R 1 383 309.86	R 3 472 500.00
INTEREST EXPENSE - EXTERNAL	R 7 200.00	R -	R -	R 600.00
CONTRACTED SERVICES	R 350 000.00	R 8 558.67	R 8 558.67	R 29 166.67
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 3 597 321.00	R 195 905.63	R 195 905.63	R 299 776.75
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 84 459 821.00	R 4 185 864.25	R 4 185 864.25	R 6 789 374.19
Total	R -	R -4 176 553.60	R -4 176 553.60	R 248 944.23

Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 99.87% lower than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 38.35% lower than anticipated .

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M01 July

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	88 022	88 022	28 455	28 455	24 064	4 392	18%	88 022
Executive and council		-	11 876	11 876	-	-	743	(743)	-100%	11 876
Finance and administration		-	76 146	76 146	28 455	28 455	23 321	5 134	22%	76 146
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	21 012	21 012	1 202	1 202	1 718	(516)	-30%	21 012
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 391	15 391	1 170	1 170	1 283	(112)	-9%	15 391
Public safety		-	5 336	5 336	5	5	412	(407)	-99%	5 336
Housing		-	-	-	-	-	-	-	-	-
Health		-	285	285	27	27	24	4	15%	285
<i>Economic and environmental services</i>		-	84 560	84 560	9	9	7 047	(7 037)	-100%	84 560
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	84 460	84 460	9	9	7 038	(7 029)	-100%	84 460
Environmental protection		-	100	100	-	-	8	(8)	-100%	100
<i>Trading services</i>		-	9 921	9 921	-	-	827	(827)	-100%	9 921
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	9 921	9 921	-	-	827	(827)	-100%	9 921
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	203 515	203 515	29 667	29 667	33 655	(3 988)	-12%	203 515
Expenditure - Functional										
<i>Governance and administration</i>		-	48 903	48 903	2 127	2 127	3 917	(1 789)	-46%	48 903
Executive and council		-	10 617	10 617	623	623	866	(242)	-28%	10 617
Finance and administration		-	37 027	37 027	1 417	1 417	2 954	(1 537)	-52%	37 027
Internal audit		-	1 259	1 259	87	87	97	(10)	-11%	1 259
<i>Community and public safety</i>		-	56 993	56 993	2 993	2 993	4 504	(1 511)	-34%	56 993
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 220	15 220	562	562	1 228	(666)	-54%	15 220
Public safety		-	27 483	27 483	1 489	1 489	2 165	(675)	-31%	27 483
Housing		-	-	-	-	-	-	-	-	-
Health		-	14 290	14 290	941	941	1 111	(170)	-15%	14 290
<i>Economic and environmental services</i>		-	88 730	88 730	4 415	4 415	7 122	(2 707)	-38%	88 730
Planning and development		-	1 655	1 655	82	82	128	(46)	-36%	1 655
Road transport		-	84 460	84 460	4 186	4 186	6 789	(2 604)	-38%	84 460
Environmental protection		-	2 616	2 616	147	147	204	(57)	-28%	2 616
<i>Trading services</i>		-	7 279	7 279	-	-	607	(607)	-100%	7 279
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	7 279	7 279	-	-	607	(607)	-100%	7 279
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	201 905	201 905	9 535	9 535	16 149	(6 614)	-41%	201 905
Surplus/ (Deficit) for the year		-	1 610	1 610	20 132	20 132	17 507	2 626	15%	1 610

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	13 074	13 074	38	38	843	(805)	-95.5%	13 074
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	2	2	(0)	-3.1%	24
Vote 4 - Finance		-	76 408	76 408	28 416	28 416	23 310	5 106	21.9%	76 408
Vote 5 - Community Services		-	114 010	114 010	1 212	1 212	9 501	(8 289)	-87.2%	114 010
Total Revenue by Vote	2	-	203 515	203 515	29 667	29 667	33 655	(3 988)	-11.9%	203 515
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 405	15 405	882	882	1 238	(356)	-28.7%	15 405
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	10 551	10 551	382	382	840	(458)	-54.5%	10 551
Vote 4 - Finance		-	23 501	23 501	865	865	1 882	(1 017)	-54.0%	23 501
Vote 5 - Community Services		-	152 448	152 448	7 405	7 405	12 188	(4 784)	-39.2%	152 448
Total Expenditure by Vote	2	-	201 905	201 905	9 535	9 535	16 149	(6 614)	-41.0%	201 905
Surplus/ (Deficit) for the year	2	-	1 610	1 610	20 132	20 132	17 507	2 626	15.0%	1 610

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		9 921	9 921	-	-	827	(827)	-100%	9 921	
Service charges - other		-	-	-	-	-	-	-	-	
Rental of facilities and equipment		11 355	11 355	4	4	946	(942)	-100%	11 355	
Interest earned - external investments		1 400	1 400	104	104	117	(13)	-11%	1 400	
Interest earned - outstanding debtors		0	0	945	945	0	945	11338831%	0	
Dividends received		-	-	-	-	-	-	-	-	
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	
Licences and permits		135	135	13	13	11	2	17%	135	
Agency services		8 813	8 813	-	-	734	(734)	-100%	8 813	
Transfers and subsidies		158 024	158 024	28 307	28 307	30 144	(1 837)	-6%	158 024	
Other revenue		9 423	9 423	294	294	785	(492)	-63%	9 423	
Gains on disposal of PPE		2 960	2 960	-	-	-	-	-	2 960	
Total Revenue (excluding capital transfers and contributions)		-	202 032	202 032	29 667	29 667	33 565	(3 898)	-12%	202 032
Expenditure By Type										
Employee related costs		105 553	105 553	7 152	7 152	8 119	(968)	-12%	105 553	
Remuneration of councillors		6 169	6 169	495	495	514	(19)	-4%	6 169	
Debt impairment		-	-	-	-	-	-	-	-	
Depreciation & asset impairment		3 101	3 101	-	-	258	(258)	-100%	3 101	
Finance charges		5 625	5 625	8	8	469	(461)	-98%	5 625	
Bulk purchases		-	-	-	-	-	-	-	-	
Other materials		43 941	43 941	1 407	1 407	3 662	(2 254)	-62%	43 941	
Contracted services		19 699	19 699	120	120	1 642	(1 522)	-93%	19 699	
Transfers and subsidies		-	-	-	-	-	-	-	-	
Other expenditure		17 816	17 816	352	352	1 485	(1 133)	-76%	17 816	
Loss on disposal of PPE		-	-	-	-	-	-	-	-	
Total Expenditure		-	201 905	201 905	9 534	9 534	16 149	(6 614)	-41%	201 905
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	127	127	20 132	20 132	17 416	2 716	0	127
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	1 483	1 483	-	-	91	(91)	(0)	1 483
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions		-	1 610	1 610	20 132	20 132	17 507			1 610
Taxation		-	-	-	-	-	-	-	-	
Surplus/(Deficit) after taxation		-	1 610	1 610	20 132	20 132	17 507			1 610
Attributable to minorities		-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to municipality		-	1 610	1 610	20 132	20 132	17 507			1 610
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	
Surplus/ (Deficit) for the year		-	1 610	1 610	20 132	20 132	17 507			1 610

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	26 977	26 977	1 643	1 643	1 648	(5)	0%	26 977
Total Capital Multi-year expenditure	4,7	-	26 977	26 977	1 643	1 643	1 648	(5)	0%	26 977
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	72	72	-	-	4	(4)	-100%	72
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	279	279	-	-	17	(17)	-100%	279
Vote 4 - Finance		-	310	310	-	-	19	(19)	-100%	310
Vote 5 - Community Services		-	5 103	5 103	5	5	312	(306)	-98%	5 103
Total Capital single-year expenditure	4	-	5 764	5 764	5	5	352	(347)	-99%	5 764
Total Capital Expenditure		-	32 741	32 741	1 648	1 648	2 000	(352)	-18%	32 741
Capital Expenditure - Functional Classification										
Governance and administration		-	643	643	-	-	39	(39)	-100%	643
Executive and council		-	18	18	-	-	1	(1)	-100%	18
Finance and administration		-	607	607	-	-	37	(37)	-100%	607
Internal audit		-	18	18	-	-	1	(1)	-100%	18
Community and public safety		-	5 059	5 059	5	5	309	(304)	-98%	5 059
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	1 175	1 175	-	-	72	(72)	-100%	1 175
Public safety		-	3 683	3 683	5	5	225	(220)	-98%	3 683
Housing		-	-	-	-	-	-	-	-	-
Health		-	201	201	-	-	12	(12)	-100%	201
Economic and environmental services		-	62	62	-	-	4	(4)	-100%	62
Planning and development		-	18	18	-	-	1	(1)	-100%	18
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	44	44	-	-	3	(3)	-100%	44
Trading services		-	26 977	26 977	1 643	1 643	1 648	(5)	0%	26 977
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	26 977	26 977	1 643	1 643	1 648	(5)	0%	26 977
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	32 741	32 741	1 648	1 648	2 000	(352)	-18%	32 741
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	1 483	1 483	-	-	91	(91)	-100%	1 483
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	1 483	1 483	-	-	91	(91)	-100%	1 483
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	26 977	26 977	1 643	1 643	1 648	(5)	0%	26 977
Internally generated funds		-	4 281	4 281	5	5	261	(256)	-98%	4 281
Total Capital Funding		-	32 741	32 741	1 648	1 648	2 000	(352)	-18%	32 741

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		36 802	25 167	25 167	54 078	25 167
Call investment deposits		-	-	-	-	-
Consumer debtors		4 355	1 111	1 111	3 678	1 111
Other debtors		3 229	4 015	4 015	3 605	4 015
Current portion of long-term receivables		-	-	-	-	-
Inventory		1 026	989	989	1 190	989
Total current assets		45 411	31 282	31 282	62 550	31 282
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		-	-	-	-	-
Investments in Associate		-	-	-	-	-
Property, plant and equipment		47 557	78 541	78 541	49 205	78 541
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		450	874	874	450	874
Other non-current assets		6 889	8 818	8 818	6 889	8 818
Total non current assets		83 329	116 666	116 666	84 977	116 666
TOTAL ASSETS		128 740	147 948	147 948	147 527	147 948
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 556	3 248	3 248	2 497	3 248
Consumer deposits		12	12	12	12	12
Trade and other payables		13 489	10 131	10 131	12 434	10 131
Provisions		9 891	11 042	11 042	9 660	11 042
Total current liabilities		25 948	24 432	24 432	24 602	24 432
Non current liabilities						
Borrowing		258	25 135	25 135	258	25 135
Provisions		78 980	89 843	89 843	78 980	89 843
Total non current liabilities		79 238	114 979	114 979	79 238	114 979
TOTAL LIABILITIES		105 185	139 411	139 411	103 840	139 411
NET ASSETS	2	23 555	8 537	8 537	43 687	8 537
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		23 555	8 537	8 537	43 687	8 537
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	23 555	8 537	8 537	43 687	8 537

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2017/18	Budget Year 2018/19								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			9 921	9 921	-	-	827	(827)	-100%	9 921	
Other revenue			29 726	29 726	612	612	4 680	(4 069)	-87%	29 726	
Government - operating			158 024	158 024	28 307	28 307	52 675	(24 367)	-46%	158 024	
Government - capital			1 483	1 483	-	-	1 483	(1 483)	-100%	1 483	
Interest			1 400	1 400	1 049	1 049	117	932	799%	1 400	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(191 969)	(191 969)	(10 976)	(10 976)	(15 331)	(4 355)	28%	(191 969)	
Finance charges			(329)	(329)	(8)	(8)	(27)	(20)	71%	(329)	
Transfers and Grants			-	-	-	-	-	-	-	-	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	8 256	8 256	18 984	18 984	44 423	25 440	57%	8 256
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			2 960	2 960	-	-	-	-	-	2 960	
Decrease (Increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(32 741)	(32 741)	(1 648)	(1 648)	(2 000)	(352)	18%	(32 741)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(29 781)	(29 781)	(1 648)	(1 648)	(2 000)	(352)	18%	(29 781)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			26 977	26 977	-	-	-	-	-	26 977	
Increase (decrease) in consumer deposits			-	-	-	-	-	-	-	-	
Payments											
Repayment of borrowing			(2 021)	(2 021)	(60)	(60)	-	60	#DIV/0!	(2 021)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	24 956	24 956	(60)	(60)	60	#DIV/0!	24 956	
NET INCREASE/ (DECREASE) IN CASH HELD			-	3 432	3 432	17 276	17 276	42 423		3 432	
Cash/cash equivalents at beginning:			21 735	21 735		36 802	21 735			36 802	
Cash/cash equivalents at month/year end:			-	25 167	25 167		54 078	64 158		40 234	

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description	NT Code	Budget Year 2018/19										Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.L.O Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr							
R thousands																
Debtors Age Analysis By Income Source																
Trade and Other Receivables from Exchange Transactions - Water	1200	(2)	0	-	-	-	-	-	-	-	-	-	(2)	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	39	5	2	1	1	1	2	-	1	1	53	6	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	26	8	8	3	-	-	-	-	-	-	54	12	-	-	
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	101	504	42	16	16	762	91	55	55	1 588	941	-	-	-	
Total By Income Source	2000	164	518	52	20	17	763	94	65	65	1 694	959	-	-	-	
2017/18 - totals only																
Debtors Age Analysis By Customer Group																
Organs of State	2200	(104)	-	-	-	10	750	-	0	656	760	-	-	-	-	
Commercial	2300	(9)	16	-	-	-	7	39	2	58	48	-	-	-	-	
Households	2400	232	502	52	20	7	6	55	62	937	151	-	-	-	-	
Other	2500	41	-	-	-	-	-	-	1	42	1	-	-	-	-	
Total By Customer Group	2600	164	518	52	20	17	763	94	65	1 694	959	-	-	-	-	

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2018/19								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	867	-	-	-	-	-	-	-	867
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	568	568
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	867	-	-	-	-	-	-	569	1 436


MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: July 2018

	Account number	INSTITUTION	Actual date	Balance as at 30 June 2018	Movements for the month				Balance as at 31 July 2018	Interest earned	
					Investments matured	Investments made	Interest capitalised	Costs & Fees		Actual date	Month
Jul-18											
Overberg District Municipality											
ABSA Deposito Plus	9287551046	ABSA BANK		R 13,768,809.27							
ABSA Deposito Plus	9287560641	ABSA BANK		R 14,098,790.75			109,175.83		R	13,877,985.10	R 109,175.83
NEDBANK	1766000029	NEDBANK		R -			75,323.50		R	14,174,114.25	R 75,323.50
STANDARD BANK 32 Day Deposito	28 9802 961	STANDARD BANK		R -					R	-	R -
NEDBANK 32 Days	1766000029	NEDBANK		R -					R	-	R -
Total for Investments				R 27,867,600.02	R -	R -	184,499.33		R	28,052,099.35	R 184,499.33
Primary Bank Account	178-000-006-2	Absa Bank		R 8,844,308.13	R -17,364,489.19				R	26,208,795.32	R -
Total for Bank Accd				R 8,844,308.13	R -17,364,489.19				R	26,208,795.32	R -
TOTAL				R 36,711,908.15	R -17,364,489.19		184,499.33		R	54,260,894.67	R 184,499.33

DATUM: 15/08/2018

MUNIS. BESTUURDER / CFO 

R 54,260,894.67

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		-	72 778	72 778	28 293	28 293	24 259	5 659	23.3%	-
Local Government Equitable Share			67 902	67 902	28 293	28 293	22 634	5 659	25.0%	
Finance Management			1 000	1 000			333			
EPWP Incentive			1 125	1 125			375			
Rural Roads Asset Management Grant			2 751	2 751			917			
Provincial Government:		-	85 246	85 246	14	14	28 415	(28 368)	-99.8%	-
PT - PAWK			84 299	84 299			28 100	(28 100)	-100.0%	
Seta			100	100			33			
Health Subsidy			150	150	14	14	50	(36)	-71.6%	
CDW Operational Support Grant			56	56			19	(19)	-100.0%	
Human Capacity Building Grant			640	640			213	(213)	-100.0%	
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-	-	-
None										
Other grant providers:		-	-	-	-	-	-	-	-	-
None										
Total Operating Transfers and Grants	5	-	158 024	158 024	28 307	28 307	52 675	(22 709)	-43.1%	-
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-	-	-
None										
Provincial Government:		-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	-
Fire Service Capacity Building Grant			1 483	1 483	-	-	1 483	(1 483)	-100.0%	-
District Municipality:		-	-	-	-	-	-	-	-	-
None										
Other grant providers:		-	-	-	-	-	-	-	-	-
None										
Total Capital Transfers and Grants	5	-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	159 507	159 507	28 307	28 307	54 158	(24 192)	-44.7%	-

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		--	72 778	72 778	28 293	28 293	23 040	5 253	22.8%	72 778
Local Government Equitable Share			67 902	67 902	28 293	28 293	22 634	5 659	25.0%	67 902
Finance Management			1 000	1 000	--	--	83	(83)	-100.0%	1 000
EPWP Incentive			1 125	1 125	--	--	94	(94)	-100.0%	1 125
Rural Roads Asset Management Grant			2 751	2 751	--	--	229	(229)	-100.0%	2 751
								--		
Other transfers and grants [insert description]								--		
Provincial Government:		--	85 246	85 246	14	14	7 104	(7 081)	-99.7%	85 246
PT - PAWK			84 299	84 299	--	--	7 025	(7 025)	-100.0%	84 299
Seta			100	100	--	--	8			100
Health Subsidy			150	150	14	14	13	2	13.4%	150
CDW Operational Support Grant			56	56	--	--	5	(5)	-100.0%	56
Human Capacity Building Grant			640	640	--	--	53	(53)	-100.0%	640
								--		
District Municipality:		--	--	--	--	--	--	--		--
None								--		--
Other grant providers:		--	--	--	--	--	--	--		--
None								--		--
Total operating expenditure of Transfers and Grants:		--	158 024	158 024	28 307	28 307	30 144	(1 829)	-6.1%	158 024
Capital expenditure of Transfers and Grants										
National Government:		--	--	--	--	--	--	--		--
None								--		--
Provincial Government:		--	1 483	1 483	--	--	91	(91)	-100.0%	1 483
Fire Service Capacity Building Grant			1 483	1 483	--	--	91	(91)	-100.0%	1 483
								--		
District Municipality:		--	--	--	--	--	--	--		--
None								--		--
Other grant providers:		--	--	--	--	--	--	--		--
None								--		--
Total capital expenditure of Transfers and Grants		--	1 483	1 483	--	--	91	(91)	-100.0%	1 483
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		--	159 507	159 507	28 307	28 307	30 235	(1 919)	-6.3%	159 507

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	Ref	2017/18		Budget Year 2018/19						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			3 936	3 936	320	320	328	(8)	-3%	3 936
Pension and UIF Contributions			202	202	17	17	17	(0)	-1%	202
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 632	1 632	126	126	136	(10)	-7%	1 632
Cellphone Allowance			400	400	33	33	33	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			5 169	5 169	495	495	514	(19)	-4%	5 169
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 199	3 199	219	219	246	(27)	-11%	3 199
Pension and UIF Contributions			5	5	11	11	0	10	2481%	5
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			144	144	-	-	11	(11)	-100%	144
Motor Vehicle Allowance			490	490	28	28	38	(10)	-27%	490
Cellphone Allowance			30	30	9	9	2	6	270%	30
Housing Allowances			8	8	0	0	1	(0)	-18%	8
Other benefits and allowances			26	26	-	-	2	(2)	-100%	26
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			3 902	3 902	266	266	300	(34)	-11%	3 902
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			71 401	71 401	4 747	4 747	5 492	(745)	-14%	71 401
Pension and UIF Contributions			11 251	11 251	838	838	865	(30)	-3%	11 251
Medical Aid Contributions			4 741	4 741	336	336	365	(29)	-8%	4 741
Overtime			1 783	1 783	101	101	137	(36)	-26%	1 783
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 213	5 213	386	386	401	(15)	-4%	5 213
Cellphone Allowance			394	394	33	33	30	3	8%	394
Housing Allowances			716	716	21	21	55	(35)	-63%	716
Other benefits and allowances			2 960	2 960	314	314	228	87	38%	2 960
Payments in lieu of leave			470	470	39	39	36	3	8%	470
Long service awards			296	296	73	73	23	50	219%	296
Post-retirement benefit obligations			2 424	2 424	-	-	186	(186)	-100%	2 424
Sub Total - Other Municipal Staff			101 651	101 651	6 886	6 886	7 819	(934)	-12%	101 651
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			111 722	111 722	7 647	7 647	8 834	(986)	-11%	111 722
			#DIV/0!	#DIV/0!						#DIV/0!
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages			-	-	-	-	-	-	-	-
Pension and UIF Contributions			-	-	-	-	-	-	-	-
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			-	-	-	-	-	-	-	-
Cellphone Allowance			-	-	-	-	-	-	-	-
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Board Fees			-	-	-	-	-	-	-	-
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Board Members of Entities			-	-	-	-	-	-	-	-
% increase	4		-	-	-	-	-	-	-	-
Senior Managers of Entities										
Basic Salaries and Wages			-	-	-	-	-	-	-	-
Pension and UIF Contributions			-	-	-	-	-	-	-	-
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			-	-	-	-	-	-	-	-
Cellphone Allowance			-	-	-	-	-	-	-	-
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities			-	-	-	-	-	-	-	-
% increase	4		-	-	-	-	-	-	-	-
Other Staff of Entities										
Basic Salaries and Wages			-	-	-	-	-	-	-	-
Pension and UIF Contributions			-	-	-	-	-	-	-	-
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			-	-	-	-	-	-	-	-
Cellphone Allowance			-	-	-	-	-	-	-	-
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities			-	-	-	-	-	-	-	-
% increase	4		-	-	-	-	-	-	-	-
Total Municipal Entities			-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS			111 722	111 722	7 647	7 647	8 834	(986)	-11%	111 722
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			105 553	105 553	7 152	7 152	8 119	(968)	-12%	105 553

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 31 July 2018

Cash book


Balance on 31 July 2018	<u>R 8 840 732.18</u>
<u>Plus:</u> Receipts	R 30 543 258.37
	R 39 383 990.55
<u>Min:</u> Expenses	R 13 151 475.97
	<u>R 26 232 514.58</u>

Bank statement

Balance as per bank statement ABSA	R 26 208 795.32
<u>Plus:</u> Cash on hand	R 2 266.00
Debits on bank statement	R 162 982.83
Rec - J/E - fake note in cash deposit	R 100.00
	R 26 374 144.15
<u>Minus:</u> Deposits not quoted ABSA	R 125 305.41
Outstanding cheques	R 12 795.95
Deposit - Resorts not quoted	R 0.20
Error in cashbook	R 3 528.00
	R 141 629.56
	<u>R 26 232 514.58</u>

Investments

ABSA Depositor Plus: 92 8755 1045	R 13 877 985.10
ABSA Depositor Plus: 92 8755 0641	R 14 174 114.50
Cash Float/Petty Cash	
Total:	<u>R 54 284 614.18</u>

Compiled: 

Date: 15/08/2018

Reviewed: 

Date: