

OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

September 2018

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

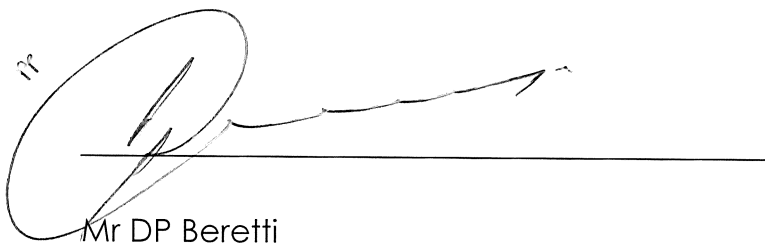
To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **September 2018**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **September 2018** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by a horizontal line and a long, sweeping flourish extending to the right. The signature is written over a solid horizontal line.

Mr DP Beretti
Municipal Manager

Date: ...11.10.2018

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

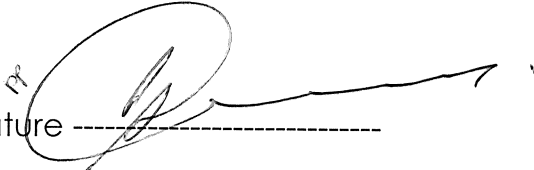
- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **September 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature _____



Date _____

11.10.2018

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 32 740 541.00	R201 905 026	R203 514 978
Budget to date (BTD)	R 6 000 000.00	R48 446 385	R55 698 268
Year to date (YTD)	R 4 940 813.62	R39 964 977	R57 388 352
Variance to SDBIP	-R 1 059 186.38	-R8 481 408	R1 690 084
YTD% Variance to SDBIP	-18%	-18%	3%
% of Annual Budget	15%	20%	28%

Relevant information

- Revenue to date is above projected by 3%
- Expenditure to date has a variance of 18% below budgeted expenditure to date.
- Capital expenditure is below anticipated

Conclusion

- Year to date operating revenue amounts to 28% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 20% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2018/2019 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 9 921 491.00	R -	R -	R 1 653 581.83
RENT OF FACILITIES&EQUIPMENT	R 11 345 019.00	R 3 032.26	R 6 962.26	R 1 890 836.50
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 135 742.12	R 239 775.06	R 233 333.33
INTEREST EARNED-OUTST DEBTORS	R 100.00	R 883 917.37	R 1 828 828.25	R 16.67
LICENSES & PERMITS	R 134 958.00	R 8 886.19	R 21 989.96	R 22 493.00
INCOME FOR AGENCY SERVICES	R 8 813 199.00	R -	R -	R 1 468 866.50
GRANT&SUBSIDIES (OPERATING)	R 73 724 785.00	R 3 619 000.00	R 31 926 220.99	R 23 604 464.17
GRANT&SUBSIDIES (CAPITAL)	R 1 483 000.00	R -	R -	R 181 182.10
OTHER REVENUE	R 9 272 605.00	R 458 322.03	R 742 981.34	R 1 545 434.17
PROFIT ON SALE	R 2 960 000.00	R -	R -	R -
	R 119 055 157.00	R 5 108 899.97	R 34 766 757.86	R 30 600 208.27

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 66 718 009.00	R 5 292 538.65	R 9 846 480.85	R 10 264 309.08
REMUNERATION OF COUNCILLORS	R 6 168 774.00	R 479 578.94	R 975 066.05	R 1 028 129.00
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 101 298.00	R 3 629.50	R 3 629.50	R 516 883.00
OTHER MATERIAL	R 2 270 998.00	R 463 901.40	R 488 012.84	R 378 499.67
INTEREST EXPENSE - EXTERNAL	R 5 618 250.00	R 23 960.85	R 31 870.80	R 936 375.00
CONTRACTED SERVICES	R 19 348 898.00	R 1 240 624.34	R 1 352 074.91	R 3 224 816.33
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 14 218 978.00	R 917 154.04	R 1 073 109.75	R 2 369 829.67
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 117 445 205.00	R 8 421 387.72	R 13 770 244.70	R 18 718 841.74

Total	R 1 609 952.00	R -3 312 487.75	R 20 996 513.16	R 11 881 366.52
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 13.62%.
Mainly due to agency fee for July, August and September not yet recognised and grants received unspent portion not transferred to liability. Allocation error between Interest earned outst debtors and Rent of facilities and equipment.

Expenditure by type:

Reasons for variance:

-Total expenditure is 26.44% lower than anticipated .
Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation. Interest budget to date is calculated monthly,while Annuity loan is paid bi-annually.

Remedial- Revenue

Agency fee to be recognised on monthly basis.
ODM is investigating a grant management module. In the interim, grant management will be monitored closely (outside of the system). Other Revenue to be monitored closely.

Remedial- Expenditure

Depreciation and other non-cash items to be journalised monthly (where possible)

SUMMARY INCOME & EXPENDITURE 2018/2019 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R -	R -	R 1 666.67
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 84 299 321.00	R 11 160 232.02	R 11 160 232.02	R 14 049 886.83
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 150 500.00	R 15 727.53	R 25 038.18	R 25 083.33
PROFIT ON SALE	R -	R -	R -	R -
	R 84 459 821.00	R 11 175 959.55	R 11 185 270.20	R 14 076 636.83

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 38 835 300.00	R 3 051 020.89	R 5 649 110.98	R 5 974 661.54
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 41 670 000.00	R 4 813 113.81	R 6 196 423.67	R 6 945 000.00
INTEREST EXPENSE - EXTERNAL	R 7 200.00	R -	R -	R 1 200.00
CONTRACTED SERVICES	R 350 000.00	R 47 348.31	R 55 906.98	R 58 333.33
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 3 597 321.00	R 111 301.33	R 307 206.96	R 599 553.50
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 84 459 821.00	R 8 022 784.34	R 12 208 648.59	R 13 578 748.37

Total	R -	R 3 153 175.21	R -1 023 378.39	R 497 888.46
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 20.54% lower than anticipated to date.
Received less than anticipated, due to large advance received end of prior year.

Expenditure by type

Reasons for variances:

-Total expenditure is 10.09% lower than anticipated .
This is within the norm.

Remedial

ODM will monitor Roads Income closely.

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M03 September

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	88 022	88 022	463	32 734	26 924	5 810	22%	88 022
Executive and council		-	11 876	11 876	317	317	2 229	(1 912)	-86%	11 876
Finance and administration		-	76 146	76 146	146	32 417	24 695	7 722	31%	76 146
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	21 012	21 012	1 729	4 224	5 154	(930)	-18%	21 012
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 391	15 391	1 676	4 124	3 848	276	7%	15 391
Public safety		-	5 336	5 336	15	26	1 235	(1 209)	-98%	5 336
Housing		-	-	-	-	-	-	-	-	-
Health		-	285	285	38	74	71	2	3%	285
<i>Economic and environmental services</i>		-	84 560	84 560	9 245	20 430	21 140	(710)	-3%	84 560
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	84 460	84 460	9 242	20 427	21 115	(688)	-3%	84 460
Environmental protection		-	100	100	3	3	25	(22)	-89%	100
<i>Trading services</i>		-	9 921	9 921	-	-	2 480	(2 480)	-100%	9 921
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	9 921	9 921	-	-	2 480	(2 480)	-100%	9 921
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	203 515	203 515	11 436	57 388	55 698	1 690	3%	203 515
Expenditure - Functional										
<i>Governance and administration</i>		-	48 903	48 903	2 993	8 295	11 750	(3 455)	-29%	48 903
Executive and council		-	10 617	10 617	694	2 053	2 597	(543)	-21%	10 617
Finance and administration		-	37 027	37 027	2 205	5 961	8 862	(2 901)	-33%	37 027
Internal audit		-	1 259	1 259	94	281	292	(11)	-4%	1 259
<i>Community and public safety</i>		-	56 993	56 993	4 128	11 764	13 511	(1 747)	-13%	56 993
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 220	15 220	1 085	3 103	3 685	(582)	-16%	15 220
Public safety		-	27 483	27 483	2 014	5 586	6 494	(908)	-14%	27 483
Housing		-	-	-	-	-	-	-	-	-
Health		-	14 290	14 290	1 029	3 074	3 332	(258)	-8%	14 290
<i>Economic and environmental services</i>		-	88 730	88 730	6 743	19 458	21 366	(1 908)	-9%	88 730
Planning and development		-	1 655	1 655	101	272	385	(113)	-29%	1 655
Road transport		-	84 460	84 460	6 474	18 682	20 368	(1 686)	-8%	84 460
Environmental protection		-	2 616	2 616	169	503	612	(109)	-18%	2 616
<i>Trading services</i>		-	7 279	7 279	122	448	1 820	(1 371)	-75%	7 279
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	7 279	7 279	122	448	1 820	(1 371)	-75%	7 279
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	201 905	201 905	13 986	39 965	48 446	(8 481)	-18%	201 905
Surplus/ (Deficit) for the year		-	1 610	1 610	(2 550)	17 423	7 252	10 171	140%	1 610

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	13 074	13 074	359	441	2 528	(2 088)	-82.6%	13 074
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	6	6	0	1.4%	24
Vote 4 - Finance		-	76 408	76 408	102	32 287	24 661	7 626	30.9%	76 408
Vote 5 - Community Services		-	114 010	114 010	10 973	24 654	28 503	(3 848)	-13.5%	114 010
Total Revenue by Vote	2	-	203 515	203 515	11 436	57 388	55 698	1 690	3.0%	203 515
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 405	15 405	1 018	2 929	3 715	(787)	-21.2%	15 405
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	10 551	10 551	552	1 918	2 520	(602)	-23.9%	10 551
Vote 4 - Finance		-	23 501	23 501	1 441	3 477	5 645	(2 168)	-38.4%	23 501
Vote 5 - Community Services		-	152 448	152 448	10 975	31 641	36 565	(4 925)	-13.5%	152 448
Total Expenditure by Vote	2	-	201 905	201 905	13 986	39 965	48 446	(8 481)	-17.5%	201 905
Surplus/ (Deficit) for the year	2	-	1 610	1 610	(2 550)	17 423	7 252	10 171	140.3%	1 610

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		9 921	9 921	-	-	-	2 480	(2 480)	-100%	9 921
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		11 355	11 355	6	13	2 839	(2 826)	-100%	-100%	11 355
Interest earned - external investments		1 400	1 400	87	327	350	(23)	-7%	-7%	1 400
Interest earned - outstanding debtors		0	0	885	2 714	0	2 714	10857007%	10857007%	0
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-
Licences and permits		135	135	9	31	34	(3)	-8%	-8%	135
Agency services		8 813	8 813	-	-	2 203	(2 203)	-100%	-100%	8 813
Transfers and subsidies		158 024	158 024	9 264	52 350	45 165	7 186	16%	16%	158 024
Other revenue		9 423	9 423	869	1 637	2 356	(719)	-31%	-31%	9 423
Gains on disposal of PPE		2 960	2 960	317	317	-	317	#DIV/0!	#DIV/0!	2 960
Total Revenue (excluding capital transfers and contributions)		-	202 032	202 032	11 436	57 388	55 426	1 962	4%	202 032
Expenditure By Type										
Employee related costs		105 553	105 553	7 507	23 002	24 358	(1 356)	-6%	-6%	105 553
Remuneration of councillors		6 169	6 169	514	1 489	1 542	(53)	-3%	-3%	6 169
Debt impairment		-	-	-	-	-	-	-	-	-
Depreciation & asset impairment		3 101	3 101	6	9	775	(766)	-99%	-99%	3 101
Finance charges		5 625	5 625	31	63	1 406	(1 343)	-96%	-96%	5 625
Bulk purchases		-	-	-	-	-	-	-	-	-
Other materials		43 941	43 941	3 399	10 083	10 985	(902)	-8%	-8%	43 941
Contracted services		19 699	19 699	1 257	2 665	4 925	(2 259)	-46%	-46%	19 699
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		17 816	17 816	1 272	2 653	4 454	(1 801)	-40%	-40%	17 816
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		-	201 905	201 905	13 986	39 965	48 446	(8 481)	-18%	201 905
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	127	127	(2 550)	17 423	6 980	10 443	0	127
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	1 483	1 483	-	-	272	(272)	(0)	1 483
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		-	1 610	1 610	(2 550)	17 423	7 252			1 610
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		-	1 610	1 610	(2 550)	17 423	7 252			1 610
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	1 610	1 610	(2 550)	17 423	7 252			1 610
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	1 610	1 610	(2 550)	17 423	7 252			1 610

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 September

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	26 977	26 977	2 621	4 264	4 944	(680)	-14%	26 977
Total Capital Multi-year expenditure	4,7	-	26 977	26 977	2 621	4 264	4 944	(680)	-14%	26 977
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	72	72	-	2	13	(11)	-81%	72
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	279	279	1	1	51	(50)	-99%	279
Vote 4 - Finance		-	310	310	-	2	57	(55)	-96%	310
Vote 5 - Community Services		-	5 103	5 103	656	672	935	(263)	-28%	5 103
Total Capital single-year expenditure	4	-	5 764	5 764	657	677	1 056	(379)	-36%	5 764
Total Capital Expenditure		-	32 741	32 741	3 278	4 941	6 000	(1 059)	-18%	32 741
Capital Expenditure - Functional Classification										
Governance and administration		-	643	643	1	5	118	(113)	-96%	643
Executive and council		-	18	18	-	-	3	(3)	-100%	18
Finance and administration		-	607	607	1	3	111	(108)	-98%	607
Internal audit		-	18	18	-	2	3	(1)	-26%	18
Community and public safety		-	5 059	5 059	652	666	927	(261)	-28%	5 059
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	1 175	1 175	-	-	215	(215)	-100%	1 175
Public safety		-	3 683	3 683	652	662	675	(13)	-2%	3 683
Housing		-	-	-	-	-	-	-	-	-
Health		-	201	201	-	4	37	(33)	-89%	201
Economic and environmental services		-	62	62	4	6	11	(6)	-52%	62
Planning and development		-	18	18	-	-	3	(3)	-100%	18
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	44	44	4	6	8	(3)	-32%	44
Trading services		-	26 977	26 977	2 621	4 264	4 944	(680)	-14%	26 977
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	26 977	26 977	2 621	4 264	4 944	(680)	-14%	26 977
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	32 741	32 741	3 278	4 941	6 000	(1 059)	-18%	32 741
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	1 483	1 483	-	-	272	(272)	-100%	1 483
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	1 483	1 483	-	-	272	(272)	-100%	1 483
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	26 977	26 977	2 621	4 264	4 944	(680)	-14%	26 977
Internally generated funds		-	4 281	4 281	657	677	784	(107)	-14%	4 281
Total Capital Funding		-	32 741	32 741	3 278	4 941	6 000	(1 059)	-18%	32 741

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		36 715	25 167	25 167	48 427	25 167
Call investment deposits		-	-	-	-	-
Consumer debtors		2 782	1 111	1 111	2 265	1 111
Other debtors		2 008	4 015	4 015	4 297	4 015
Current portion of long-term receivables		-	-	-	-	-
Inventory		1 026	989	989	1 052	989
Total current assets		42 531	31 282	31 282	56 041	31 282
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		207	-	-	207	-
Investments in Associate		-	-	-	-	-
Property, plant and equipment		45 756	78 541	78 541	50 697	78 541
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		388	874	874	388	874
Other non-current assets		6 889	8 818	8 818	6 889	8 818
Total non current assets		81 674	116 666	116 666	86 615	116 666
TOTAL ASSETS		124 205	147 948	147 948	142 656	147 948
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 556	3 248	3 248	2 437	3 248
Consumer deposits		12	12	12	20	12
Trade and other payables		19 513	10 131	10 131	20 960	10 131
Provisions		10 776	11 042	11 042	10 467	11 042
Total current liabilities		32 857	24 432	24 432	33 884	24 432
Non current liabilities						
Borrowing		258	25 135	25 135	258	25 135
Provisions		78 980	89 843	89 843	78 980	89 843
Total non current liabilities		79 238	114 979	114 979	79 238	114 979
TOTAL LIABILITIES		112 094	139 411	139 411	113 122	139 411
NET ASSETS	2	12 111	8 537	8 537	29 534	8 537
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		12 111	8 537	8 537	29 534	8 537
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	12 111	8 537	8 537	29 534	8 537

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2017/18	Budget Year 2018/19								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			9 921	9 921	-	-	2 480	(2 480)	-100%	9 921	
Other revenue			29 726	29 726	883	1 981	8 166	(6 185)	-76%	29 726	
Government - operating			158 024	158 024	9 264	53 350	52 675	675	1%	158 024	
Government - capital			1 483	1 483	-	-	1 483	(1 483)	-100%	1 483	
Interest			1 400	1 400	871	2 504	350	2 154	615%	1 400	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(191 969)	(191 969)	(14 918)	(41 009)	(45 993)	(4 984)	11%	(191 969)	
Finance charges			(329)	(329)	(31)	(63)	(82)	(19)	23%	(329)	
Transfers and Grants			-	-	-	-	-	-	-	-	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	8 256	8 256	(3 931)	16 763	19 079	2 316	12%	8 256
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			2 960	2 960	-	-	-	-	-	2 960	
Decrease (Increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(32 741)	(32 741)	(3 278)	(4 941)	(6 000)	(1 059)	18%	(32 741)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(29 781)	(29 781)	(3 278)	(4 941)	(6 000)	(1 059)	18%	(29 781)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			26 977	26 977	-	-	-	-	-	26 977	
Increase (decrease) in consumer deposits			-	-	8	8	-	8	#DIV/0!	-	
Payments											
Repayment of borrowing			(2 021)	(2 021)	-	(119)	-	119	#DIV/0!	(2 021)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	24 956	24 956	8	(111)	-	111	#DIV/0!	24 956
NET INCREASE/ (DECREASE) IN CASH HELD			-	3 432	3 432	(7 201)	11 711	13 079			3 432
Cash/cash equivalents at beginning:			21 735	21 735		36 715	21 735				36 715
Cash/cash equivalents at month/year end:			-	25 167	25 167		48 427	34 814			40 147

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description	NT Code	Budget Year 2018/19										Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy		
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr								
R thousands																	
Debtors Age Analysis By Income Source																	
Trade and Other Receivables from Exchange Transactions - Water	1200	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	49	7	3	2	0	2	-	-	-	-	-	-	67	8	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	52	9	8	6	3	-	-	-	-	-	-	-	79	9	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	530	110	77	43	18	821	10	821	10	821	68	1 677	960	-	-	-
Total By Income Source	2000	632	126	89	51	23	822	10	822	10	822	70	1 824	977	-	-	-
2017/18 - totals only																	
Debtors Age Analysis By Customer Group																	
Organs of State	2200	(101)	-	-	-	-	760	-	-	-	-	0	660	760	-	-	-
Commercial	2300	(2)	13	-	3	-	33	-	-	-	-	13	59	48	-	-	-
Households	2400	725	113	56	49	23	30	10	30	10	56	56	1 062	168	-	-	-
Other	2500	9	-	33	-	-	-	-	-	-	1	1	43	1	-	-	-
Total By Customer Group	2600	632	126	89	51	23	822	10	822	10	70	70	1 824	977	-	-	-

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description	NT Code	Budget Year 2018/19								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	3 956	-	-	-	-	-	-	-	3 956
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	655	655
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	3 956	-	-	-	-	-	-	656	4 612

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

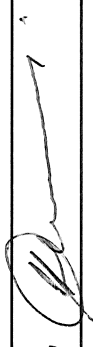
REPORTING MONTH: September 2018

	Account number	INSTITUTION	Actual date	Balance as at 31 August 2018	Movements for the month				Balance as at 30 Sept 2018		Yield
					Investments matured	Investments made	Interest capitalised	Costs & Fees	Actual date	Month	
Overberg District Municipality											
ABSA Deposito Plus	9287551045	ABSA BANK		R 13 954 599.18			77 037.03		R 14 031 636.21	R 77 037.03	6.62%
ABSA Deposito Plus	9287550641	ABSA BANK		R 14 252 363.13	R 14 300 000.00		78 680.85		R 31 043.98	R 78 680.85	6.62%
NEDBANK Call Account	037881714042	NEDBANK		R -	R -	R 10 000 000.00			R 10 000 000.00	R -	0.00%
STANDARD BANK 32 Dae Deposito	28 8802 861	STANDARD BANK		R -					R -	R -	5.13%
NEDBANK 32 Days	1766000029	NEDBANK		R -					R -	R -	5.25%
Total for Investments				R 28 206 962.31	R -	R -	R 155 717.88	R -	R 24 062 680.19	R 155 717.88	5.72%
Primary Bank Account											
	178-000-006-2	Absa Bank		R 26 390 349.42	R -14 576 206.14	R -			R 11 814 143.28	R -	0.00%
	117-652-449-6	Nedbank		R -	R -12 237 383.41	R 24 300 000.00	R -		R 12 062 616.59	R -	0.00%
Total for Bank Accounts				R 26 390 349.42	R -26 813 589.55	R -	R -	R -	R 23 876 759.87	R -	0.00%
TOTAL				R 54 597 311.73	R -26 813 589.55	R 24 300 000.00	R 155 717.88	R -	R 47 939 440.06	R 155 717.88	0.00%

DATUM:

11/10/2018

MUNIS. BESTUURDER / CFO



DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M03 September

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	72 778	72 778	-	32 272	24 259	5 659	23.3%	-
Local Government Equitable Share			67 902	67 902	-	28 293	22 634	5 659	25.0%	
Finance Management			1 000	1 000	-	1 000	333			
EPWP Incentive			1 125	1 125	-	1 125	375			
Rural Roads Asset Management Grant			2 751	2 751	-	1 854	917			
Provincial Government:		-	85 246	85 246	9 264	21 078	28 415	(7 304)	-25.7%	-
PT - PAWK			84 299	84 299	9 235	20 395	28 100	(7 704)	-27.4%	
Seta			100	100			33			
Health Subsidy			150	150	29	43	50	(7)	-14.8%	
CDW Operational Support Grant	4		56	56	-		19	(19)	-100.0%	
Human Capacity Building Grant			640	640	-	640	213	427	200.0%	
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
NONE										
Other grant providers:		-	-	-	-	-	-	-		-
NONE										
Total Operating Transfers and Grants	5	-	158 024	158 024	9 264	53 350	52 675	(1 645)	-3.1%	-
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
NONE										
Provincial Government:		-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	-
Fire Service Capacity Building Grant			1 483	1 483	-	-	1 483	(1 483)	-100.0%	
District Municipality:		-	-	-	-	-	-	-		-
NONE										
Other grant providers:		-	-	-	-	-	-	-		-
NONE										
Total Capital Transfers and Grants	5	-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	159 507	159 507	9 264	53 350	54 158	(3 128)	-5.8%	-

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M03 September

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	72 778	72 778	-	31 272	23 853	7 419	31.1%	72 778
Local Government Equitable Share			67 902	67 902	-	28 293	22 634	5 659	25.0%	67 902
Finance Management			1 000	1 000	-	-	250	(250)	-100.0%	1 000
EPWP Incentive			1 125	1 125	-	1 125	281	844	300.0%	1 125
Rural Roads Asset Management Grant			2 751	2 751	-	1 854	688	1 166	169.5%	2 751
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	85 246	85 246	9 264	21 078	21 311	(208)	-1.0%	85 246
PT - PAWK			84 299	84 299	9 235	20 395	21 075	(679)	-3.2%	84 299
Seta			100	100	-	-	25			100
Health Subsidy			150	150	29	43	38	5	13.7%	150
CDW Operational Support Grant			56	56	-	-	14	(14)	-100.0%	56
Human Capacity Building Grant			640	640	-	640	160	480	300.0%	640
								-		
District Municipality:		-	-	-	-	-	-	-		-
NONE								-		
Other grant providers:		-	-	-	-	-	-	-		-
NONE								-		
Total operating expenditure of Transfers and Grants:		-	158 024	158 024	9 264	52 350	45 165	7 211	16.0%	158 024
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
								-		
								-		
								-		
								-		
NONE								-		
Provincial Government:		-	1 483	1 483	-	-	272	(272)	-100.0%	1 483
Fire Service Capacity Building Grant			1 483	1 483	-	-	272	(272)	-100.0%	1 483
								-		
District Municipality:		-	-	-	-	-	-	-		-
								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
Total capital expenditure of Transfers and Grants		-	1 483	1 483	-	-	272	(272)	-100.0%	1 483
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	159 507	159 507	9 264	52 350	45 436	6 939	15.3%	159 507

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M03 September

Summary of Employee and Councillor remuneration	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			3 936	3 936	322	959	984	(25)	-3%	3 936
Pension and UIF Contributions			202	202	17	50	50	(1)	-1%	202
Medical Aid Contributions			-	-	-	-	-	-		-
Motor Vehicle Allowance			1 632	1 632	142	380	408	(28)	-7%	1 632
Cellphone Allowance			400	400	33	100	100	-		400
Housing Allowances			-	-	-	-	-	-		-
Other benefits and allowances			-	-	-	-	-	-		-
Sub Total - Councillors			6 169	6 169	514	1 489	1 542	(53)	-3%	6 169
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 199	3 199	152	600	738	(138)	-19%	3 199
Pension and UIF Contributions			5	5	10	32	1	31	2469%	5
Medical Aid Contributions			-	-	-	-	-	-		-
Overtime			-	-	-	-	-	-		-
Performance Bonus			144	144	-	-	33	(33)	-100%	144
Motor Vehicle Allowance			490	490	23	79	113	(34)	-30%	490
Cellphone Allowance			30	30	3	10	7	3	44%	30
Housing Allowances			8	8	0	1	2	(0)	-20%	8
Other benefits and allowances			26	26	-	-	6	(6)	-100%	26
Payments in lieu of leave			-	-	-	-	-	-		-
Long service awards			-	-	-	-	-	-		-
Post-retirement benefit obligations			-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality			3 902	3 902	189	723	901	(178)	-20%	3 902
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			71 401	71 401	5 038	15 211	16 477	(1 267)	-8%	71 401
Pension and UIF Contributions			11 251	11 251	906	2 704	2 596	108	4%	11 251
Medical Aid Contributions			4 741	4 741	338	1 013	1 094	(82)	-7%	4 741
Overtime			1 783	1 783	105	435	411	23	6%	1 783
Performance Bonus			-	-	-	-	-	-		-
Motor Vehicle Allowance			5 213	5 213	405	1 176	1 203	(27)	-2%	5 213
Cellphone Allowance			394	394	33	99	91	8	9%	394
Housing Allowances			716	716	51	139	165	(26)	-16%	716
Other benefits and allowances			2 960	2 960	350	1 017	683	334	49%	2 960
Payments in lieu of leave			470	470	23	184	109	75	69%	470
Long service awards			296	296	69	302	68	234	342%	296
Post-retirement benefit obligations			-	-	-	-	-	-		-
Sub Total - Other Municipal Staff			101 651	101 651	7 318	22 280	23 458	(1 178)	-5%	101 651
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			111 722	111 722	8 021	24 491	25 901	(1 409)	-5%	111 722
			#DIV/0!	#DIV/0!						#DIV/0!
Total Municipal Entities			-	-	-	-	-	-		-
TOTAL SALARY, ALLOWANCES & BENEFITS			111 722	111 722	8 021	24 491	25 901	(1 409)	-5%	111 722
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			105 553	105 553	7 507	23 002	24 358	(1 356)	-6%	105 553

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M03 September

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		2 000	2 000	1 648	1 648	2 000	352	17.6%	27%
August		2 000	2 000	15	1 663	4 000	2 337	58.4%	28%
September		2 000	2 000	3 278	4 941	6 000	1 059	17.7%	82%
October						6 000	-		
November						6 000	-		
December						6 000	-		
January						6 000	-		
February						6 000	-		
March						6 000	-		
April						6 000	-		
May						6 000	-		
June						6 000	-		
Total Capital expenditure	-	6 000	6 000	4 941					

OVERBERG DISTRICT MUNICIPALITY
Bank reconciliation on 30 September 2018

Cash book


Balance on 1 September 2018	<u>R 26 312 501.75</u>
<u>Plus:</u> Receipts	R 11 735 544.20
	R 38 048 045.95
<u>Min:</u> Expenses	R 18 883 621.54
	<u>R 19 164 424.41</u>

Bank statement

Balance as per bank statement ABSA	R 23 876 759.87
<u>Plus:</u> Cash on hand	R 6 508.00
Debits on bank statement	R - 42 743.82
Rec - J/E - fake note in cash deposit	R 100.00
Hand Cheque	
	<u>R 23 926 111.69</u>
<u>Minus:</u> Deposits not quoted ABSA	R 443 223.75
Outstanding cheques	R 14 418.33
Deposit - Resorts not quoted	R 0.70
Vodacom - Jnl22	R 516.49
Movements into investment not yet captured	R 4 300 000.00
Error in cashbook	R 3 528.00
	R 4 761 687.27
	<u>R 19 164 424.41</u>

Investments

ABSA Depositor Plus: 92 8755 1045	R 14 031 636.21
ABSA Depositor Plus: 92 8755 0641	R 31 043.98
Nedbank Call Account: 037 881 714 042	R 10 000 000.00
Cash Float/Petty Cash	
Total:	<u>R 43 227 104.60</u>

Compiled: 

Date: 11/10/2018

Reviewed: 

Date: 11/10/2018