



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

March 2019

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.


To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **March 2019**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **March 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 11.4.2019

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

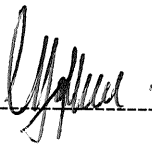
(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **March 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

PP Signature  -----

Date ----- 12/4/2019 -----

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 34 440 541.00	R205 305 026	R208 614 978
Budget to date (BTD)	R 32 740 541.00	R153 458 641	R167 762 484
Year to date (YTD)	R 16 331 219.82	R152 254 302	R159 770 249
Variance to SDBIP	-R 16 409 321.18	-R1 204 339	-R7 992 234
YTD% Variance to SDBIP	-50%	-1%	-5%
% of Annual Budget	47%	74%	77%

Relevant information

- Revenue to date is below anticipated with a variance of 5%
- Expenditure to date has a variance of 1% below budgeted expenditure to date.
- Capital expenditure is below anticipated. Karwyderskraal project was projected to be completed end of March; however invoices will only be received in April.

Conclusion

- Year to date operating revenue amounts to 77% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 74% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2018/2019 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 9 921 491.00	R -	R -	R 7 441 118.25
RENT OF FACILITIES&EQUIPMENT	R 11 345 019.00	R 3 828.92	R 33 582.42	R 8 508 764.25
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 1 062 474.37	R 1 625 278.13	R 1 050 000.00
INTEREST EARNED-OUTST DEBTORS	R 100.00	R 853 206.32	R 7 991 173.79	R 75.00
LICENSES & PERMITS	R 134 958.00	R 11 390.95	R 71 575.22	R 101 218.50
INCOME FOR AGENCY SERVICES	R 8 813 199.00	R -	R 5 875 466.00	R 6 609 899.25
GRANT&SUBSIDIES (OPERATING)	R 73 724 785.00	R 16 990 503.04	R 75 726 574.04	R 72 269 088.75
GRANT&SUBSIDIES (CAPITAL)	R 1 483 000.00	R -	R -	R 1 483 000.00
OTHER REVENUE	R 9 272 605.00	R 314 976.30	R 4 018 919.17	R 6 954 453.75
PROFIT ON SALE	R 2 960 000.00	R -	R 1 062 318.30	R -
	R 119 055 157.00	R 19 236 379.90	R 96 404 887.07	R 104 417 617.75

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 66 718 009.00	R 4 910 558.30	R 46 578 049.09	R 51 321 545.38
REMUNERATION OF COUNCILLORS	R 6 168 774.00	R 517 277.02	R 4 665 515.69	R 4 626 580.50
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 101 298.00	R -	R 2 386 197.08	R 2 325 973.50
OTHER MATERIAL	R 2 270 998.00	R 93 091.53	R 1 794 009.63	R 1 703 248.50
INTEREST EXPENSE - EXTERNAL	R 5 618 250.00	R 4 167.87	R 103 572.46	R 4 213 687.50
CONTRACTED SERVICES	R 19 348 898.00	R 1 798 927.55	R 9 744 395.43	R 14 511 673.50
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 14 218 978.00	R 770 727.17	R 9 997 196.57	R 10 664 233.50
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 117 445 205.00	R 8 094 749.44	R 75 268 935.95	R 89 366 942.38

Total	R 1 609 952.00	R 11 141 630.46	R 21 135 951.12	R 15 050 675.37
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Revenue by source

Reasons for variance:

-Total income to date is lower than anticipated with a variance of 7.67%.

Allocation error between Interest earned outst debtors and Rent of facilities and equipment.

Expenditure by type:

Reasons for variance:

-Total expenditure is 15.78% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation.

Interest budget to date is calculated monthly,while Annuity loan is paid bi-annually.

Remedial - Revenue

ODM is investigating a grant management module. In the Interim, grant management will be monitored closely (outside the system). Other Revenue to be monitored closely.

Remedial - Expenditure

Depreciation and other non-cash items to be journalised monthly (where possible).

SUMMARY INCOME & EXPENDITURE 2018/2019 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R -	R 2 596.96	R 7 500.00
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 84 299 321.00	R 12 086 306.52	R 63 232 796.41	R 63 224 490.75
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 150 500.00	R 18 294.08	R 129 968.64	R 112 875.00
PROFIT ON SALE	R -	R -	R -	R -
	R 84 459 821.00	R 12 104 600.60	R 63 365 362.01	R 63 344 865.75

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 38 835 300.00	R 3 028 120.81	R 28 228 932.25	R 29 873 307.69
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 41 670 000.00	R 7 302 864.02	R 40 907 794.09	R 31 252 500.00
INTEREST EXPENSE - EXTERNAL	R 7 200.00	R -	R -	R 5 400.00
CONTRACTED SERVICES	R 350 000.00	R 76 659.98	R 587 866.21	R 262 500.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 3 597 321.00	R 2 283 063.87	R 7 260 773.19	R 2 697 990.75
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 84 459 821.00	R 12 690 708.68	R 76 985 365.74	R 64 091 698.44

Total	R -	R -586 108.08	R -13 620 003.73	R -746 832.69
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 0.03% higher than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is higher than anticipated with a variance of 20.12%.

Due to material purchase before Roads year end

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	9 921	9 921	-	-	7 441	(7 441)	-100%	9 921
Investment revenue	-	1 400	1 400	1 062	1 625	1 050	575	55%	1 400
Transfers and subsidies	-	158 024	161 424	29 077	138 959	135 494	3 466	3%	161 424
Other own revenue	-	32 686	32 686	1 202	19 186	22 295	(3 109)	-14%	32 686
Total Revenue (excluding capital transfers and contributions)	-	202 032	205 432	31 341	159 770	166 279	(6 509)	-4%	205 432
Employee costs	-	105 553	105 553	7 939	74 807	81 195	(6 388)	-8%	105 553
Remuneration of Councillors	-	6 169	6 169	517	4 666	4 627	39	1%	6 169
Depreciation & asset impairment	-	3 101	3 101	-	2 386	2 326	60	3%	3 101
Finance charges	-	5 625	5 625	4	104	4 219	(4 116)	-98%	5 625
Materials and bulk purchases	-	43 941	46 941	7 396	42 702	32 956	9 746	30%	46 941
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	-	37 515	37 915	4 929	27 590	28 136	(546)	-2%	37 915
Total Expenditure	-	201 905	205 305	20 785	152 254	153 459	(1 204)	-1%	205 305
Surplus/(Deficit)	-	127	127	10 556	7 516	12 821	(5 305)	-41%	127
Transfers and subsidies - capital (monetary allocations)	-	1 483	3 183	-	-	1 483	(1 483)	-100%	3 183
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	1 610	3 310	10 556	7 516	14 304	(6 788)	-47%	3 310
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	1 610	3 310	10 556	7 516	14 304	(6 788)	-47%	3 310
Capital expenditure & funds sources									
Capital expenditure	-	32 741	34 441	185	16 331	32 741	(16 409)	-50%	34 441
Capital transfers recognised	-	1 483	3 183	-	-	1 483	(1 483)	-100%	3 183
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	26 977	26 977	12	13 934	26 977	(13 043)	-48%	26 977
Internally generated funds	-	4 281	4 281	173	2 398	4 281	(1 883)	-44%	4 281
Total sources of capital funds	-	32 741	34 441	185	16 331	32 741	(16 409)	-50%	34 441
Financial position									
Total current assets	42 531	31 282	31 282		63 471				31 282
Total non current assets	81 674	116 666	118 366		94 653				118 366
Total current liabilities	32 857	24 432	24 432		59 370				24 432
Total non current liabilities	79 238	114 979	114 979		79 238				114 979
Community wealth/Equity	12 111	8 537	10 237		19 517				10 237
Cash flows									
Net cash from (used) operating	-	8 256	9 956	7 464	5 906	46 273	40 367	87%	9 956
Net cash from (used) investing	-	(29 781)	(31 481)	(185)	(15 586)	(32 753)	(17 167)	52%	(31 481)
Net cash from (used) financing	-	24 956	24 956	1 350	27 850	(1 010)	(28 860)	2856%	24 956
Cash/cash equivalents at the month/year end	-	25 167	25 167	-	54 886	34 245	(20 640)	-60%	40 147
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	532	127	59	35	39	21	64	99	976
Creditors Age Analysis									
Total Creditors	3 566	-	-	-	-	-	-	919	4 485

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M09 March

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	88 022	90 122	18 055	84 781	80 772	4 010	5%	90 122
Executive and council		-	11 876	11 876	-	6 938	6 687	251	4%	11 876
Finance and administration		-	76 146	78 246	18 055	77 844	74 085	3 759	5%	78 246
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	21 012	21 012	1 177	11 603	16 130	(4 527)	-28%	21 012
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 391	15 391	1 144	12 062	11 543	519	4%	15 391
Public safety		-	5 336	5 336	6	(661)	4 372	(5 034)	-115%	5 336
Housing		-	-	-	-	-	-	-	-	-
Health		-	285	285	27	203	214	(12)	-5%	285
<i>Economic and environmental services</i>		-	84 560	87 560	12 109	63 386	63 420	(34)	0%	87 560
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	84 460	87 460	12 105	63 365	63 345	20	0%	87 460
Environmental protection		-	100	100	4	20	75	(55)	-73%	100
<i>Trading services</i>		-	9 921	9 921	-	-	7 441	(7 441)	-100%	9 921
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	9 921	9 921	-	-	7 441	(7 441)	-100%	9 921
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	203 515	208 615	31 341	159 770	167 762	(7 992)	-5%	208 615
Expenditure - Functional										
<i>Governance and administration</i>		-	48 903	49 303	2 630	28 543	37 153	(8 610)	-23%	49 303
Executive and council		-	10 617	10 617	697	6 714	8 020	(1 306)	-16%	10 617
Finance and administration		-	37 027	37 027	1 836	20 912	28 166	(7 254)	-26%	37 027
Internal audit		-	1 259	1 659	96	917	967	(50)	-5%	1 659
<i>Community and public safety</i>		-	56 993	56 993	5 058	42 606	43 482	(876)	-2%	56 993
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 220	15 220	1 131	11 526	11 535	(8)	0%	15 220
Public safety		-	27 483	27 483	2 838	20 904	20 990	(86)	0%	27 483
Housing		-	-	-	-	-	-	-	-	-
Health		-	14 290	14 290	1 089	10 176	10 958	(782)	-7%	14 290
<i>Economic and environmental services</i>		-	88 730	91 730	12 956	79 557	67 365	12 192	18%	91 730
Planning and development		-	1 655	1 655	97	909	1 269	(360)	-28%	1 655
Road transport		-	84 460	87 460	12 691	76 985	64 092	12 894	20%	87 460
Environmental protection		-	2 616	2 616	168	1 663	2 004	(341)	-17%	2 616
<i>Trading services</i>		-	7 279	7 279	142	1 548	5 459	(3 911)	-72%	7 279
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	7 279	7 279	142	1 548	5 459	(3 911)	-72%	7 279
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	201 905	205 305	20 785	152 254	153 459	(1 204)	-1%	205 305
Surplus/ (Deficit) for the year		-	1 610	3 310	10 556	7 516	14 304	(6 788)	-47%	3 310

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	13 074	13 074	-	7 321	7 585	(264)	-3.5%	13 074
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	18	18	1	3.7%	24
Vote 4 - Finance		-	76 408	78 508	18 053	77 442	74 652	2 790	3.7%	78 508
Vote 5 - Community Services		-	114 010	117 010	13 286	74 989	85 508	(10 519)	-12.3%	117 010
Total Revenue by Vote	2	-	203 515	208 615	31 341	159 770	167 762	(7 992)	-4.8%	208 615
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 405	15 805	944	9 459	11 689	(2 230)	-19.1%	15 805
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	10 551	10 551	540	5 560	8 031	(2 471)	-30.8%	10 551
Vote 4 - Finance		-	23 501	23 501	1 156	13 658	17 856	(4 198)	-23.5%	23 501
Vote 5 - Community Services		-	152 448	155 448	18 145	123 578	115 883	7 695	6.6%	155 448
Total Expenditure by Vote	2	-	201 905	205 305	20 785	152 254	153 459	(1 204)	-0.8%	205 305
Surplus/ (Deficit) for the year	2	-	1 610	3 310	10 556	7 516	14 304	(6 788)	-47.5%	3 310

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	Ref	2017/18	Budget Year 2018/19								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue By Source											
Property rates			-	-	-	-	-	-	-	-	
Service charges - electricity revenue			-	-	-	-	-	-	-	-	
Service charges - water revenue			-	-	-	-	-	-	-	-	
Service charges - sanitation revenue			-	-	-	-	-	-	-	-	
Service charges - refuse revenue			9 921	9 921	-	-	7 441	(7 441)	-100%	9 921	
Service charges - other			-	-	-	-	-	-	-	-	
Rental of facilities and equipment			11 355	11 355	4	36	8 516	(8 480)	-100%	11 355	
Interest earned - external investments			1 400	1 400	1 062	1 625	1 050	575	55%	1 400	
Interest earned - outstanding debtors			0	0	853	7 991	0	7 991	#####	0	
Dividends received			-	-	-	-	-	-	-	-	
Fines, penalties and forfeits			-	-	-	-	-	-	-	-	
Licences and permits			135	135	11	72	101	(30)	-29%	135	
Agency services			8 813	8 813	-	5 875	6 610	(734)	-11%	8 813	
Transfers and subsidies			158 024	161 424	29 077	138 959	135 494	3 466	3%	161 424	
Other revenue			9 423	9 423	333	4 149	7 067	(2 918)	-41%	9 423	
Gains on disposal of PPE			2 960	2 960	-	1 062	-	1 062	#DIV/0!	2 960	
Total Revenue (excluding capital transfers and contributions)			-	202 032	205 432	31 341	159 770	166 279	(6 509)	-4%	205 432
Expenditure By Type											
Employee related costs			105 553	105 553	7 939	74 807	81 195	(6 388)	-8%	105 553	
Remuneration of councillors			6 169	6 169	517	4 666	4 627	39	1%	6 169	
Debt impairment			-	-	-	-	-	-	-	-	
Depreciation & asset impairment			3 101	3 101	-	2 386	2 326	60	3%	3 101	
Finance charges			5 625	5 625	4	104	4 219	(4 116)	-98%	5 625	
Bulk purchases			-	-	-	-	-	-	-	-	
Other materials			43 941	46 941	7 396	42 702	32 956	9 746	30%	46 941	
Contracted services			19 699	19 699	1 876	10 332	14 774	(4 442)	-30%	19 699	
Transfers and subsidies			-	-	-	-	-	-	-	-	
Other expenditure			17 816	18 216	3 054	17 258	13 362	3 896	29%	18 216	
Loss on disposal of PPE			-	-	-	-	-	-	-	-	
Total Expenditure			-	201 905	205 305	20 785	152 254	153 459	(1 204)	-1%	205 305
Surplus/(Deficit)			-	127	127	10 556	7 516	12 821	(5 305)	(0)	127
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			1 483	3 183	-	-	1 483	(1 483)	(0)	3 183	
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)			-	-	-	-	-	-	-	-	
Transfers and subsidies - capital (in-kind - all)			-	-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions			-	1 610	3 310	10 556	7 516	14 304			3 310
Taxation			-	-	-	-	-	-	-	-	
Surplus/(Deficit) after taxation			-	1 610	3 310	10 556	7 516	14 304			3 310
Attributable to minorities			-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to municipality			-	1 610	3 310	10 556	7 516	14 304			3 310
Share of surplus/ (deficit) of associate			-	-	-	-	-	-	-	-	
Surplus/ (Deficit) for the year			-	1 610	3 310	10 556	7 516	14 304			3 310

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 March

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	26 977	26 977	-	13 921	26 977	(13 056)	-48%	26 977
Vote 6 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	26 977	26 977	-	13 921	26 977	(13 056)	-48%	26 977
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	72	72	-	4	72	(68)	-94%	72
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	279	279	33	65	279	(214)	-77%	279
Vote 4 - Finance		-	310	310	3	9	310	(301)	-97%	310
Vote 5 - Community Services		-	5 103	6 803	150	2 332	5 103	(2 771)	-54%	6 803
Vote 6 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	-	5 764	7 464	185	2 410	5 764	(3 354)	-58%	7 464
Total Capital Expenditure		-	32 741	34 441	185	16 331	32 741	(16 409)	-50%	34 441
Capital Expenditure - Functional Classification										
Governance and administration		-	643	643	35	76	643	(566)	-88%	643
Executive and council			18	18	-	-	18	(18)	-100%	18
Finance and administration			607	607	35	74	607	(533)	-88%	607
Internal audit			18	18	-	2	18	(16)	-86%	18
Community and public safety		-	5 059	6 759	146	2 309	5 059	(2 750)	-54%	6 759
Community and social services			-	-	-	-	-	-	-	-
Sport and recreation			1 175	1 175	63	271	1 175	(904)	-77%	1 175
Public safety			3 683	5 383	41	1 992	3 683	(1 691)	-46%	5 383
Housing			-	-	-	-	-	-	-	-
Health			201	201	42	46	201	(155)	-77%	201
Economic and environmental services		-	62	62	4	25	62	(37)	-60%	62
Planning and development			18	18	-	2	18	(16)	-91%	18
Road transport			-	-	-	5	-	5	#DIV/0!	-
Environmental protection			44	44	4	18	44	(26)	-60%	44
Trading services		-	26 977	26 977	-	13 921	26 977	(13 056)	-48%	26 977
Energy sources			-	-	-	-	-	-	-	-
Water management			-	-	-	-	-	-	-	-
Waste water management			-	-	-	-	-	-	-	-
Waste management			26 977	26 977	-	13 921	26 977	(13 056)	-48%	26 977
Other			-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	32 741	34 441	185	16 331	32 741	(16 409)	-50%	34 441
Funded by:										
National Government			-	-	-	-	-	-	-	-
Provincial Government			1 483	3 183	-	-	1 483	(1 483)	-100%	3 183
District Municipality			-	-	-	-	-	-	-	-
Other transfers and grants			-	-	-	-	-	-	-	-
Transfers recognised - capital		-	1 483	3 183	-	-	1 483	(1 483)	-100%	3 183
Public contributions & donations	5		-	-	-	-	-	-	-	-
Borrowing	6		26 977	26 977	12	13 934	26 977	(13 043)	-48%	26 977
Internally generated funds			4 281	4 281	173	2 398	4 281	(1 883)	-44%	4 281
Total Capital Funding		-	32 741	34 441	185	16 331	32 741	(16 409)	-50%	34 441

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		36 715	25 167	25 167	54 886	25 167
Call investment deposits		-	-	-	-	-
Consumer debtors		2 782	1 111	1 111	1 424	1 111
Other debtors		2 008	4 015	4 015	5 070	4 015
Current portion of long-term receivables		-	-	-	-	-
Inventory		1 026	989	989	2 093	989
Total current assets		42 531	31 282	31 282	63 471	31 282
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		207	-	-	207	-
Investments in Associate		-	-	-	-	-
Property, plant and equipment		45 756	78 541	80 241	58 784	80 241
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		388	874	874	340	874
Other non-current assets		6 889	8 818	8 818	6 889	8 818
Total non current assets		81 674	116 666	118 366	94 653	118 366
TOTAL ASSETS		124 205	147 948	149 648	158 124	149 648
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 556	3 248	3 248	30 398	3 248
Consumer deposits		12	12	12	20	12
Trade and other payables		19 513	10 131	10 131	19 823	10 131
Provisions		10 776	11 042	11 042	9 129	11 042
Total current liabilities		32 857	24 432	24 432	59 370	24 432
Non current liabilities						
Borrowing		258	25 135	25 135	258	25 135
Provisions		78 980	89 843	89 843	78 980	89 843
Total non current liabilities		79 238	114 979	114 979	79 238	114 979
TOTAL LIABILITIES		112 094	139 411	139 411	138 608	139 411
NET ASSETS	2	12 111	8 537	10 237	19 517	10 237
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		12 111	8 537	10 237	19 517	10 237
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	12 111	8 537	10 237	19 517	10 237

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	Ref	2017/18	Budget Year 2018/19								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			9 921	9 921	-	-	7 441	(7 441)	-100%	9 921	
Other revenue			29 726	29 726	478	12 870	24 498	(11 628)	-47%	29 726	
Government - operating			158 024	161 424	29 077	140 465	158 024	(17 559)	-11%	161 424	
Government - capital			1 483	3 183	-	-	1 483	(1 483)	-100%	3 183	
Interest			1 400	1 400	518	7 700	1 050	6 650	633%	1 400	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(191 969)	(195 369)	(22 604)	(155 026)	(145 976)	9 050	-6%	(195 369)	
Finance charges			(329)	(329)	(4)	(104)	(247)	(144)	58%	(329)	
Transfers and Grants			-	-	-	-	-	-	-	-	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	8 256	9 956	7 464	5 906	46 273	40 367	87%	9 956
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			2 960	2 960	-	745	-	745	#DIV/0!	2 960	
Decrease (Increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(32 741)	(34 441)	(185)	(16 331)	(32 753)	(16 421)	50%	(34 441)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(29 781)	(31 481)	(185)	(15 586)	(32 753)	(17 167)	52%	(31 481)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			26 977	26 977	1 352	28 329	-	28 329	#DIV/0!	26 977	
Increase (decrease) in consumer deposits			-	-	(3)	8	-	8	#DIV/0!	-	
Payments											
Repayment of borrowing			(2 021)	(2 021)	-	(487)	(1 010)	(524)	52%	(2 021)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	24 956	24 956	1 350	27 850	(1 010)	(28 860)	2856%	24 956
NET INCREASE/ (DECREASE) IN CASH HELD			-	3 432	3 432	8 628	18 170	12 510			3 432
Cash/cash equivalents at beginning:			21 735	21 735		36 715	21 735				36 715
Cash/cash equivalents at month/year end:			25 167	25 167		54 886	34 245				40 147

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2018/19											Total	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.i.o Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days					
R thousands																
Debtors Age Analysis By Income Source																
Trade and Other Receivables from Exchange Transactions - Water	1200	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	38	5	3	2	1	2	3	1	-	-	-	-	56	10	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	20	11	6	5	5	5	0	-	-	-	-	-	51	14	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	473	111	50	29	33	15	61	98	868	234	-	-	-	-	-
Total By Income Source	2000	532	127	59	35	39	21	64	99	976	258	-	-	976	258	-
2017/18 - totals only																
Debtors Age Analysis By Customer Group																
Organs of State	2200	(132)	-	-	-	-	-	-	10	(121)	10	-	-	-	-	-
Commercial	2300	(18)	-	-	2	15	-	3	45	47	64	-	-	-	-	-
Households	2400	673	127	59	33	24	21	62	44	1 043	184	-	-	-	-	-
Other	2500	8	-	-	-	-	-	-	-	8	-	-	-	-	-	-
Total By Customer Group	2600	532	127	59	35	39	21	64	99	976	258	-	-	976	258	-

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2018/19								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	3 566	-	-	-	-	-	-	-	3 566
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	918	918
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	1	1
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	3 566	-	-	-	-	-	-	919	4 485

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 31 March 2019

Cash book

Balance on 1 March 2019	R	<u>20 973 404.08</u>
Plus: Receipts	R	35 138 354.26
	R	56 111 758.34
Min: Expenses	R	23 249 795.62
	R	<u>32 861 962.72</u>

Bank statement

Balance as per bank statement Nedbank	R	19 749 403.23
Balance as per bank statement ABSA	R	13 625 605.83
Plus: Cash on hand	R	180.00
Debits on bank statement Absa	R	678 045.30
Rec - J/E - fake note in cash deposit	R	100.00
Double quoted	R	9 145.00
Investment interest allocated to bank account	R	53 708.70
	R	<u>34 116 188.06</u>

Minus: Deposits not quoted ABSA	R	67 278.97
Deposits not quoted Nedbank	R	1 166 746.87
Outstanding cheques	R	17 706.00
Vodacom - Jnl22	R	516.49
April transactions included in March CB yet captured	R	792.00
Error in cashbook	R	1 185.00
	R	<u>1 254 225.33</u>
	R	<u>32 861 962.72</u>

R

-

Investments

ABSA Depositor Plus: 92 8755 1045	R	10 426 023.26
ABSA Depositor Plus: 92 8755 0641	R	81 656.20
Nedbank Call Account: 037 881 714 042	R	10 280 851.51
Cash Float/Petty Cash		

Total: R 53 650 493.69

Compiled:



Date: 12/04/2019

Reviewed:



Date: 12.04.2019

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	72 778	72 676	16 975	73 182	48 451	22 634	46.7%	-
Local Government Equitable Share			67 902	67 902	16 975	67 902	45 268	22 634	50.0%	
Finance Management			1 000	1 000	-	1 000	667			
EPWP Incentive			1 125	1 125	-	1 631	750			
Rural Roads Asset Management Grant			2 751	2 649	-	2 649	1 766			
Other transfers and grants [insert description]										
Provincial Government:		-	85 246	88 662	12 102	64 606	59 108	5 435	9.2%	-
PT - PAWK			84 299	87 299	12 086	63 233	58 200	5 033	8.6%	
Seta			100	100	-	131	67			
Health Subsidy			150	150	16	131	100	31	30.6%	
CDW Operational Support Grant	4		56	-	-	-	-	-		
Human Capacity Building Grant			640	1 112	-	1 112	741	371	50.0%	
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	-	158 024	161 338	29 077	137 788	107 559	28 069	26.1%	-
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	1 483	4 183	-	2 340	3 183	(843)	-26.5%	-
Fire Service Capacity Building Grant			1 483	3 183	-	2 340	3 183	(843)	-26.5%	
Fire Safety Plan				1 000						
District Municipality:		-	-	-	-	-	-	-		-
[NONE]										
Other grant providers:		-	-	-	-	-	-	-		-
[NONE]										
Total Capital Transfers and Grants	5	-	1 483	4 183	-	2 340	3 183	(843)	-26.5%	-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	159 507	165 521	29 077	140 128	110 742	27 226	24.6%	-

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	72 778	72 778	16 975	72 013	71 559	454	0.6%	72 778
Local Government Equitable Share			67 902	67 902	16 975	67 902	67 902	-		67 902
Finance Management			1 000	1 000	-	-	750	(750)	-100.0%	1 000
EPWP Incentive			1 125	1 125	-	1 462	844	618	73.3%	1 125
Rural Roads Asset Management Grant			2 751	2 751	-	2 649	2 064	585	28.4%	2 751
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	85 246	85 246	12 102	66 946	63 934	2 956	4.6%	85 246
PT - PAWK			84 299	84 299	12 086	63 233	63 224	8	0.0%	84 299
Seta			100	100	-	131	75			100
Health Subsidy			150	150	16	131	113	18	16.1%	150
CDW Operational Support Grant			56	56	-	-	42	(42)	-100.0%	56
Human Capacity Building Grant			640	640	-	3 452	480	2 972	619.2%	640
								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total operating expenditure of Transfers and Grants:		-	158 024	158 024	29 077	138 959	135 494	3 410	2.5%	158 024
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	1 483
Fire Service Capacity Building Grant			1 483	1 483	-	-	1 483	(1 483)	-100.0%	1 483
								-		
District Municipality:		-	-	-	-	-	-	-		-
								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
Total capital expenditure of Transfers and Grants		-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	1 483
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	159 507	159 507	29 077	138 959	136 977	1 927	1.4%	159 507

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			3 936	3 936	334	3 008	2 952	56	2%	3 936
Pension and UIF Contributions			202	202	17	156	151	5	3%	202
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 632	1 632	133	1 201	1 224	(22)	-2%	1 632
Cellphone Allowance			400	400	33	300	300	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			6 169	6 169	517	4 666	4 627	39	1%	6 169
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 199	3 199	257	2 204	2 461	(257)	-10%	3 199
Pension and UIF Contributions			5	5	11	101	4	97	2350%	5
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			144	144	-	-	111	(111)	-100%	144
Motor Vehicle Allowance			490	490	28	253	377	(124)	-33%	490
Cellphone Allowance			30	30	4	31	23	8	33%	30
Housing Allowances			8	8	0	4	6	(2)	-34%	8
Other benefits and allowances			26	26	2	3	20	(16)	-83%	26
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2		-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			3 902	3 902	302	2 596	3 002	(406)	-14%	3 902
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			71 401	71 401	5 239	50 358	54 924	(4 566)	-8%	71 401
Pension and UIF Contributions			11 251	11 251	930	8 190	8 655	(465)	-5%	11 251
Medical Aid Contributions			4 741	4 741	364	3 102	3 647	(545)	-15%	4 741
Overtime			1 783	1 783	282	2 255	1 372	883	64%	1 783
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 213	5 213	383	3 431	4 010	(579)	-14%	5 213
Cellphone Allowance			394	394	33	296	303	(7)	-2%	394
Housing Allowances			716	716	57	437	551	(114)	-21%	716
Other benefits and allowances			2 960	2 960	324	3 097	2 277	820	36%	2 960
Payments in lieu of leave			470	470	25	416	362	54	15%	470
Long service awards			296	296	-	631	228	403	177%	296
Post-retirement benefit obligations	2		2 424	2 424	-	-	1 865	(1 865)	-100%	2 424
Sub Total - Other Municipal Staff			101 651	101 651	7 637	72 211	78 193	(5 982)	-8%	101 651
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			111 722	111 722	8 456	79 472	85 821	(6 349)	-7%	111 722
Unpaid salary, allowances & benefits in arrears:			#DIV/0!	#DIV/0!						#DIV/0!
Total Municipal Entities			-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS			111 722	111 722	8 456	79 472	85 821	(6 349)	-7%	111 722
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			105 553	105 553	7 939	74 807	81 195	(6 388)	-8%	105 553

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		2 000	2 000	1 648	1 648	2 000	352	17.6%	5%
August		2 000	2 000	15	1 663	4 000	2 337	58.4%	5%
September		2 000	2 000	3 278	4 941	6 000	1 059	17.7%	15%
October		2 000	2 000	3 386	8 327	8 000	(327)	-4.1%	25%
November		2 000	2 000	5 085	13 411	10 000	(3 411)	-34.1%	41%
December		2 000	2 000	2 063	15 474	12 000	(3 474)	-29.0%	47%
January		4 379	4 379	109	15 584	16 379	796	4.9%	48%
February		5 460	5 460	562	16 146	21 839	5 693	26.1%	49%
March		10 914	10 914	185	16 331	32 753	16 421	50.1%	50%
April		-				32 753	-		
May		-				32 753	-		
June		-				32 753	-		
Total Capital expenditure	-	32 753	32 753	16 331					

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: March 2019

	Account number	INSTITUTION	Actual date	Balance as at 01 March 2019	Movements for the month				Balance as at 31 March 2019	Interest earned		
					Investments matured	Investments made	Interest capitalised	Costs & Fees		Actual date	Month	Yield
Overberg District Municipality												
ABSA Deposito Plus	9287551045	ABSA BANK		R 10 372 314.56			53 708.70		R 10 426 023.26	R	69 927.17	6.21%
ABSA Deposito Plus	9287550641	ABSA BANK		R 81 263.46			392.74		R 81 656.20	R	402.18	6.00%
NEDBANK Call Account	037881714042	NEDBANK		R 10 229 451.91			51 399.60		R 10 280 851.51	R	52 663.24	6.30%
STANDARD BANK 32 Dae Deposito	28 8802 861	STANDARD BANK		R -					R -	R	-	5.13%
NEDBANK 32 Days	1766000029	NEDBANK		R -					R -	R	-	5.25%
Total for Investments				R 20 683 029.93			R 105 501.04		R 20 788 530.97	R	122 982.59	5.72%
Primary Bank Account	178-000-006-2	Absa Bank		R 1 605 727.60					R 13 625 605.83	R	-	0.00%
	117-552-449-6	Nedbank		R 19 189 447.28					R 19 749 403.23	R	-	0.00%
Total for Bank Accounts				R 20 795 174.88					R 33 375 009.06	R	-	0.00%
TOTAL				R 41 478 204.81			R 105 501.04		R 54 163 540.03	R	122 982.59	0.00%

DATUM:

12/04/2019

MUNIS. BESTUURDER / CFO

