



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

April 2019

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.


To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **April 2019**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **April 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 15.5.2019.

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –


(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **April 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature -----

Date 15.5.2019

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 31 868 590.00	R203 903 528	R204 335 888
Budget to date (BTD)	R 31 868 590.00	R169 607 436	R178 693 315
Year to date (YTD)	R 20 179 746.61	R165 934 790	R179 442 082
Variance to SDBIP	-R 11 688 843.39	-R3 672 646	R748 767
YTD% Variance to SDBIP	-37%	-2%	0%
% of Annual Budget	63%	81%	88%

Relevant information

- Revenue to date is as projected.
- Expenditure to date has a variance of 2% below budgeted expenditure to date.
- Capital expenditure is below anticipated. Karwyderskraal project was projected to be completed end of March; however, invoices will only be received in April. Interest paid on loan still to be capitalised. Capital expenditure for 2018/2019 that can be avoided and is not critical to ODM, will be halted, due to the Municipality's financial position.

Conclusion

- Year to date operating revenue amounts to 88% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 81% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2018/2019 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 3 106 769.00	R 368 181.27	R 368 181.27	R 1 761 704.17
RENT OF FACILITIES&EQUIPMENT	R 11 345 019.00	R 7 995 047.53	R 8 028 629.95	R 9 454 182.50
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 17 370.32	R 1 642 648.45	R 1 166 666.67
INTEREST EARNED-OUTST DEBTORS	R 100.00	R -6 896 872.69	R 1 094 301.10	R 83.33
LICENSES & PERMITS	R 134 958.00	R 20 624.11	R 92 199.33	R 112 465.00
INCOME FOR AGENCY SERVICES	R 8 813 199.00	R 1 468 866.50	R 7 344 332.50	R 7 344 332.50
GRANT&SUBSIDIES (OPERATING)	R 74 814 212.00	R 1 000 000.00	R 76 726 574.04	R 72 754 320.83
GRANT&SUBSIDIES (CAPITAL)	R 4 183 000.00	R -	R -	R 4 183 000.00
OTHER REVENUE	R 9 272 605.00	R 231 033.11	R 4 249 952.28	R 7 727 170.83
PROFIT ON SALE	R 3 806 205.00	R -	R 1 062 318.30	R 3 806 205.00
	R 116 876 067.00	R 4 204 250.15	R 100 609 137.22	R 108 310 130.83

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 66 100 598.00	R 4 762 135.87	R 51 340 184.96	R 60 734 198.26
REMUNERATION OF COUNCILLORS	R 6 325 516.00	R 535 540.68	R 5 201 056.37	R 5 140 645.00
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 575 545.00	R 370.43	R 2 386 567.51	R 2 584 415.00
OTHER MATERIAL	R 620 600.00	R 683 936.85	R 2 477 946.48	R 612 000.00
INTEREST EXPENSE - EXTERNAL	R 6 665 626.34	R 3 614.41	R 107 186.87	R 4 681 875.00
CONTRACTED SERVICES	R 16 213 442.00	R 1 329 313.70	R 11 073 709.13	R 16 124 081.67
GRANTS & SUBSIDIES PAID	R 480 000.00	R 280 000.00	R 280 000.00	R -
GENERAL EXPENSES - OTHER	R 16 939 327.00	R 977 066.11	R 10 974 262.68	R 8 849 148.33
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 116 920 654.34	R 8 571 978.05	R 83 840 914.00	R 98 726 363.26

Total R -44 587.34 R -4 367 727.90 R 16 768 223.22 R 9 583 767.58

Revenue by source

Reasons for variance:

-Total income to date is lower than anticipated with a variance of 7.11%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 15.08% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation. Interest budget to date is calculated monthly,while Annuity loan is paid bi-annually.

Remedial - Revenue

ODM is investigating a grant management module. In the Interim, grant management will be monitored closely (outside the system). Other Revenue to be monitored closely.

Remedial - Expenditure

Depreciation and other non-cash items to be journalised monthly (where possible).

SUMMARY INCOME & EXPENDITURE 2018/2019 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R -	R 2 596.96	R 8 333.33
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 87 299 321.00	R 15 450 803.52	R 78 683 599.93	R 70 249 434.17
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 150 500.00	R 16 779.11	R 146 747.75	R 125 416.67
PROFIT ON SALE	R -	R -	R -	R -
	R 87 459 821.00	R 15 467 582.63	R 78 832 944.64	R 70 383 184.17

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 31 977 553.00	R 3 025 796.15	R 31 254 728.40	R 29 860 638.46
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 46 620 000.00	R 1 659 028.13	R 42 566 822.22	R 34 725 000.00
INTEREST EXPENSE - EXTERNAL	R 7 200.00	R -	R -	R 6 000.00
CONTRACTED SERVICES	R 904 264.00	R 70 053.73	R 657 919.94	R 291 666.67
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 7 473 857.00	R 353 632.56	R 7 614 405.75	R 5 997 767.50
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 86 982 874.00	R 5 108 510.57	R 82 093 876.31	R 70 881 072.63

Total	R 476 947.00	R 10 359 072.06	R -3 260 931.67	R -497 888.46
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 12.01% higher than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is higher than anticipated with a variance of 15.82%.

Due to material purchase before Roads year end

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M10 April

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	9 921	3 107	368	368	8 268	(7 900)	-96%	3 107
Investment revenue	-	1 400	1 400	17	1 643	1 167	476	41%	1 400
Transfers and subsidies	-	158 024	162 114	16 451	155 410	143 004	12 406	9%	162 114
Other own revenue	-	32 686	33 533	2 835	22 021	24 772	(2 751)	-11%	33 533
Total Revenue (excluding capital transfers and contributions)	-	202 032	200 153	19 672	179 442	177 210	2 232	1%	200 153
Employee costs	-	105 553	98 078	7 788	82 595	89 314	(6 719)	-8%	98 078
Remuneration of Councillors	-	6 169	6 326	536	5 201	5 141	60	1%	6 326
Depreciation & asset impairment	-	3 101	3 576	0	2 387	2 584	(198)	-8%	3 576
Finance charges	-	5 625	6 673	4	107	4 688	(4 581)	-98%	6 673
Materials and bulk purchases	-	43 941	49 103	2 343	45 045	36 617	8 427	23%	49 103
Transfers and subsidies	-	-	480	280	280	-	280	#DIV/0!	480
Other expenditure	-	37 515	39 669	2 730	30 320	31 263	(942)	-3%	39 669
Total Expenditure	-	201 905	203 904	13 680	165 935	169 607	(3 673)	-2%	203 904
Surplus/(Deficit)	-	127	(3 751)	5 991	13 507	7 603	5 904	78%	(3 751)
Transfers and subsidies - capital (monetary allocations)	-	1 483	4 183	-	-	1 483	(1 483)	-100%	4 183
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	1 610	432	5 991	13 507	9 086	4 421	49%	432
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	1 610	432	5 991	13 507	9 086	4 421	49%	432
Capital expenditure & funds sources									
Capital expenditure	-	32 741	31 869	3 849	20 180	31 869	(11 689)	-37%	31 868
Capital transfers recognised	-	1 483	4 183	-	-	4 183	(4 183)	-100%	4 183
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	26 977	22 356	3 585	17 519	22 356	(4 837)	-22%	22 356
Internally generated funds	-	4 281	5 330	263	2 661	5 330	(2 669)	-50%	5 330
Total sources of capital funds	-	32 741	31 869	3 849	20 180	31 869	(11 689)	-37%	31 869
Financial position									
Total current assets	42 531	31 282	43 624		62 532				43 624
Total non current assets	81 674	116 666	110 958		98 502				110 958
Total current liabilities	32 857	24 432	28 756		56 290				28 756
Total non current liabilities	79 238	114 979	111 474		79 238				111 474
Community wealth/Equity	12 111	8 537	14 353		25 506				14 353
Cash flows									
Net cash from (used) operating	-	8 256	5 656	4 428	10 334	46 273	35 939	78%	5 656
Net cash from (used) investing	-	(29 781)	(28 062)	(3 849)	(19 434)	(32 753)	(13 318)	41%	(28 062)
Net cash from (used) financing	-	24 956	25 219	(65)	27 785	(1 010)	(28 795)	2850%	25 219
Cash/cash equivalents at the month/year end	-	25 167	39 528	-	55 399	49 225	(6 174)	-13%	39 528
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	532	127	59	35	39	21	64	99	976
Creditors Age Analysis									
Total Creditors	3 566	-	-	-	-	-	-	919	4 485

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M10 April

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	88 022	88 832	2 510	87 292	82 202	5 090	6%	88 832
Executive and council		-	11 876	12 619	1 469	8 407	7 430	977	13%	12 619
Finance and administration		-	76 146	76 213	1 042	78 885	74 772	4 113	6%	76 213
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	21 012	24 837	1 326	12 929	17 757	(4 828)	-27%	24 837
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 391	16 516	1 294	13 356	12 826	530	4%	16 516
Public safety		-	5 336	8 036	11	(651)	4 694	(5 344)	-114%	8 036
Housing		-	-	-	-	-	-	-	-	-
Health		-	285	285	21	223	238	(15)	-6%	285
<i>Economic and environmental services</i>		-	84 560	87 560	15 468	78 853	70 467	8 387	12%	87 560
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	84 460	87 460	15 468	78 833	70 383	8 450	12%	87 460
Environmental protection		-	100	100	-	20	83	(63)	-76%	100
<i>Trading services</i>		-	9 921	3 107	368	368	8 268	(7 900)	-96%	3 107
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	9 921	3 107	368	368	8 268	(7 900)	-96%	3 107
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	203 515	204 336	19 672	179 442	178 693	749	0%	204 336
Expenditure - Functional										
<i>Governance and administration</i>		-	48 903	48 721	2 220	30 763	41 069	(10 306)	-25%	48 721
Executive and council		-	10 617	10 601	1 197	7 912	8 886	(974)	-11%	10 601
Finance and administration		-	37 027	36 868	926	21 838	31 120	(9 281)	-30%	36 868
Internal audit		-	1 259	1 252	96	1 013	1 064	(51)	-5%	1 252
<i>Community and public safety</i>		-	56 993	59 556	6 019	48 625	47 986	639	1%	59 556
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 220	17 848	2 420	13 946	12 763	1 183	9%	17 848
Public safety		-	27 483	27 615	2 503	23 407	23 154	253	1%	27 615
Housing		-	-	-	-	-	-	-	-	-
Health		-	14 290	14 092	1 096	11 272	12 069	(797)	-7%	14 092
<i>Economic and environmental services</i>		-	88 730	90 811	5 396	84 953	74 487	10 466	14%	90 811
Planning and development		-	1 655	1 284	103	1 012	1 398	(386)	-28%	1 284
Road transport		-	84 460	86 983	5 109	82 094	70 881	11 213	16%	86 983
Environmental protection		-	2 616	2 544	185	1 847	2 208	(361)	-16%	2 544
<i>Trading services</i>		-	7 279	4 816	46	1 594	6 065	(4 471)	-74%	4 816
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	7 279	4 816	46	1 594	6 065	(4 471)	-74%	4 816
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	201 905	203 904	13 680	165 935	169 607	(3 673)	-2%	203 904
Surplus/ (Deficit) for the year		-	1 610	432	5 991	13 507	9 086	4 421	49%	432

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	13 074	13 817	1 469	8 790	8 428	362	4.3%	13 817
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	20	20	1	4.0%	24
Vote 4 - Finance		-	76 408	79 174	1 039	78 481	75 237	3 244	4.3%	79 174
Vote 5 - Community Services		-	114 010	111 321	17 161	92 150	95 009	(2 858)	-3.0%	111 321
Total Revenue by Vote	2	-	203 515	204 336	19 672	179 442	178 693	749	0.4%	204 336
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 405	14 988	1 454	10 913	12 928	(2 015)	-15.6%	14 988
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	10 551	9 866	567	6 127	8 871	(2 744)	-30.9%	9 866
Vote 4 - Finance		-	23 501	24 094	216	13 874	19 737	(5 863)	-29.7%	24 094
Vote 5 - Community Services		-	152 448	154 955	11 444	135 021	128 071	6 950	5.4%	154 955
Total Expenditure by Vote	2	-	201 905	203 903	13 680	165 935	169 607	(3 673)	-2.2%	203 903
Surplus/ (Deficit) for the year	2	-	1 610	433	5 991	13 507	9 086	4 421	48.7%	433

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	Ref	2017/18	Budget Year 2018/19								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue By Source											
Property rates			-	-	-	-	-	-	-	-	
Service charges - electricity revenue			-	-	-	-	-	-	-	-	
Service charges - water revenue			-	-	-	-	-	-	-	-	
Service charges - sanitation revenue			-	-	-	-	-	-	-	-	
Service charges - refuse revenue			9 921	3 107	368	368	8 268	(7 900)	-96%	3 107	
Service charges - other			-	-	-	-	-	-	-	-	
Rental of facilities and equipment			11 355	11 355	7 995	8 031	9 463	(1 431)	-15%	11 355	
Interest earned - external investments			1 400	1 400	17	1 643	1 167	476	41%	1 400	
Interest earned - outstanding debtors			0	0	(6 897)	1 094	0	1 094	1313061%	0	
Dividends received			-	-	-	-	-	-	-	-	
Fines, penalties and forfeits			-	-	-	-	-	-	-	-	
Licences and permits			135	135	21	92	112	(20)	-18%	135	
Agency services			8 813	8 813	1 469	7 344	7 344	-	-	8 813	
Transfers and subsidies			158 024	162 114	16 451	155 410	143 004	12 406	9%	162 114	
Other revenue			9 423	9 423	248	4 397	7 853	(3 456)	-44%	9 423	
Gains on disposal of PPE			2 960	3 806	-	1 062	-	1 062	#DIV/0!	3 806	
Total Revenue (excluding capital transfers and contributions)			-	202 032	200 153	19 672	179 442	177 210	2 232	1%	200 153
Expenditure By Type											
Employee related costs			105 553	98 078	7 788	82 595	89 314	(6 719)	-8%	98 078	
Remuneration of councillors			6 169	6 326	536	5 201	5 141	60	1%	6 326	
Debt impairment			-	-	-	-	-	-	-	-	
Depreciation & asset impairment			3 101	3 576	0	2 387	2 584	(198)	-8%	3 576	
Finance charges			5 625	6 673	4	107	4 688	(4 581)	-98%	6 673	
Bulk purchases			-	-	-	-	-	-	-	-	
Other materials			43 941	49 103	2 343	45 045	36 617	8 427	23%	49 103	
Contracted services			19 699	17 118	1 399	11 732	16 416	(4 684)	-29%	17 118	
Transfers and subsidies			-	480	280	280	-	280	#DIV/0!	480	
Other expenditure			17 816	22 551	1 331	18 589	14 847	3 742	25%	22 551	
Loss on disposal of PPE			-	-	-	-	-	-	-	-	
Total Expenditure			-	201 905	203 904	13 680	165 935	169 607	(3 673)	-2%	203 904
Surplus/(Deficit)											
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			-	127	(3 751)	5 991	13 507	7 603	5 904	0	(3 751)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)			1 483	4 183	-	-	1 483	(1 483)	(0)	4 183	
Transfers and subsidies - capital (in-kind - all)			-	-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions			-	1 610	432	5 991	13 507	9 086			432
Taxation			-	-	-	-	-	-	-	-	
Surplus/(Deficit) after taxation			-	1 610	432	5 991	13 507	9 086			432
Attributable to minorities			-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to municipality			-	1 610	432	5 991	13 507	9 086			432
Share of surplus/ (deficit) of associate			-	-	-	-	-	-	-	-	
Surplus/ (Deficit) for the year			-	1 610	432	5 991	13 507	9 086			432

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 April

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	26 977	22 356	3 347	17 268	22 356	(5 088)	-23%	22 356
Vote 6 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	26 977	22 356	3 347	17 268	22 356	(5 088)	-23%	22 356
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	72	12	-	4	12	(8)	-66%	12
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	279	630	145	210	630	(420)	-67%	630
Vote 4 - Finance		-	310	74	9	18	74	(56)	-76%	74
Vote 5 - Community Services		-	5 103	8 797	347	2 679	8 797	(6 117)	-70%	8 797
Vote 6 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	-	5 764	9 513	501	2 911	9 513	(6 601)	-69%	9 512
Total Capital Expenditure		-	32 741	31 869	3 849	20 180	31 869	(11 689)	-37%	31 868
Capital Expenditure - Functional Classification										
Governance and administration		-	643	716	154	230	716	(486)	-68%	716
Executive and council		-	18	-	-	-	-	-	-	-
Finance and administration		-	607	716	154	228	716	(488)	-68%	716
Internal audit		-	18	0	-	2	0	2	1123%	0
Community and public safety		-	5 059	8 787	347	2 657	8 787	(6 130)	-70%	8 787
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	1 175	1 575	87	358	1 575	(1 217)	-77%	1 575
Public safety		-	3 683	6 583	22	2 014	6 583	(4 569)	-69%	6 583
Housing		-	-	-	-	-	-	-	-	-
Health		-	201	629	238	284	629	(344)	-55%	629
Economic and environmental services		-	62	10	-	25	10	15	145%	10
Planning and development		-	18	-	-	2	-	2	#DIV/0!	-
Road transport		-	-	-	-	5	-	5	#DIV/0!	-
Environmental protection		-	44	10	-	18	10	8	76%	10
Trading services		-	26 977	22 356	3 347	17 268	22 356	(5 088)	-23%	22 356
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	26 977	22 356	3 347	17 268	22 356	(5 088)	-23%	22 356
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	32 741	31 869	3 849	20 180	31 869	(11 689)	-37%	31 869
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	1 483	4 183	-	-	4 183	(4 183)	-100%	4 183
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	1 483	4 183	-	-	4 183	(4 183)	-100%	4 183
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	26 977	22 356	3 585	17 519	22 356	(4 837)	-22%	22 356
Internally generated funds		-	4 281	5 330	263	2 661	5 330	(2 669)	-50%	5 330
Total Capital Funding		-	32 741	31 869	3 849	20 180	31 869	(11 689)	-37%	31 869

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		36 715	25 167	39 528	55 399	39 528
Call investment deposits		-	-	-	-	-
Consumer debtors		2 782	1 111	1 282	1 990	1 282
Other debtors		2 008	4 015	1 789	3 102	1 789
Current portion of long-term receivables		-	-	-	-	-
Inventory		1 026	989	1 026	2 041	1 026
Total current assets		42 531	31 282	43 624	62 532	43 624
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		207	-	1 199	207	1 199
Investments in Associate		-	-	-	-	-
Property, plant and equipment		45 756	78 541	74 131	62 633	74 131
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		388	874	307	340	307
Other non-current assets		6 889	8 818	6 889	6 889	6 889
Total non current assets		81 674	116 666	110 958	98 502	110 958
TOTAL ASSETS		124 205	147 948	154 582	161 033	154 582
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 556	3 248	2 872	30 335	2 872
Consumer deposits		12	12	12	18	12
Trade and other payables		19 513	10 131	14 450	17 044	14 450
Provisions		10 776	11 042	11 422	8 893	11 422
Total current liabilities		32 857	24 432	28 756	56 290	28 756
Non current liabilities						
Borrowing		258	25 135	25 161	258	25 161
Provisions		78 980	89 843	86 313	78 980	86 313
Total non current liabilities		79 238	114 979	111 474	79 238	111 474
TOTAL LIABILITIES		112 094	139 411	140 230	135 527	140 230
NET ASSETS	2	12 111	8 537	14 353	25 506	14 353
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		12 111	8 537	14 353	25 506	14 353
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	12 111	8 537	14 353	25 506	14 353

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2017/18	Budget Year 2018/19								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			9 921	3 107	368	368	7 441	(7 073)	-95%	3 107	
Other revenue			29 726	30 476	9 166	22 036	24 498	(2 462)	-10%	30 476	
Government - operating			158 024	160 002	16 451	156 916	158 024	(1 108)	-1%	160 002	
Government - capital			1 483	4 183	-	-	1 483	(1 483)	-100%	4 183	
Interest			1 400	1 400	(4 911)	2 788	1 050	1 738	166%	1 400	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(191 969)	(191 918)	(16 642)	(171 668)	(145 976)	25 692	-18%	(191 918)	
Finance charges			(329)	(1 115)	(4)	(107)	(247)	(140)	57%	(1 115)	
Transfers and Grants			-	(480)	-	-	-	-	-	(480)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	8 256	5 656	4 428	10 334	46 273	35 939	78%	5 656
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			2 960	3 806	-	745	-	745	#DIV/0!	3 806	
Decrease (Increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(32 741)	(31 869)	(3 849)	(20 180)	(32 753)	(12 573)	38%	(31 869)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(29 781)	(28 062)	(3 849)	(19 434)	(32 753)	(13 318)	41%	(28 062)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			26 977	28 393	-	28 329	-	28 329	#DIV/0!	28 393	
Increase (decrease) in consumer deposits			-	-	(2)	6	-	6	#DIV/0!	-	
Payments											
Repayment of borrowing			(2 021)	(3 174)	(64)	(550)	(1 010)	(460)	46%	(3 174)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	24 956	25 219	(65)	27 785	(1 010)	(28 795)	2850%	25 219
NET INCREASE/ (DECREASE) IN CASH HELD			-	3 432	2 812	514	18 684	12 510			2 812
Cash/cash equivalents at beginning:			21 735	36 715		36 715	36 715				36 715
Cash/cash equivalents at month/year end:			25 167	39 528		55 399	49 225				39 528

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April

Description	NT Code	Budget Year 2018/19											Total	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy		
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total over 90 days							
R thousands																	
Debtors Age Analysis By Income Source																	
Trade and Other Receivables from Exchange Transactions - Water	1200	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	33	3	2	1	1	5	2	1	1	1	2	49	10	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	17	9	5	6	5	6	5	5	5	46	20	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	1 014	80	44	23	25	33	70	33	33	70	101	1 390	252	-	-	-
Total By Income Source	2000	1 048	100	55	29	33	80	38	29	33	80	102	1 486	283	-	-	-
2017/18 - totals only																	
Debtors Age Analysis By Customer Group																	
Organs of State	2200	521	-	-	-	-	-	-	-	-	-	10	531	10	-	-	-
Commercial	2300	(7)	-	-	2	-	3	15	2	15	3	45	57	64	-	-	-
Households	2400	527	100	55	27	33	77	24	27	24	77	47	891	208	-	-	-
Other	2500	8	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-
Total By Customer Group	2600	1 048	100	55	29	33	80	38	29	33	80	102	1 486	283	-	-	-

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

Description	NT Code	Budget Year 2018/19								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	232	-	-	-	-	-	-	-	232
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	961	961
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000								961	1 193

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		2 000	2 000	1 648	1 648	2 000	352	17.6%	5%
August		2 000	2 000	15	1 663	4 000	2 337	58.4%	5%
September		2 000	2 000	3 278	4 941	6 000	1 059	17.7%	15%
October		2 000	2 000	3 386	8 327	8 000	(327)	-4.1%	25%
November		2 000	2 000	5 085	13 411	10 000	(3 411)	-34.1%	41%
December		2 000	2 000	2 063	15 474	12 000	(3 474)	-29.0%	47%
January		4 379	4 379	109	15 584	16 379	796	4.9%	48%
February		5 460	5 460	562	16 146	21 839	5 693	26.1%	49%
March		10 914	10 030	185	16 331	31 869	15 537	48.8%	50%
April		-		3 849	20 180	31 869	11 689	36.7%	0
May		-				31 869	-		
June		-				31 869	-		
Total Capital expenditure		-	32 753	31 869	20 180				


MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: April 2019

	Account number	INSTITUTION	Actual date	Balance as at 01 April 2019	Movements for the month				Balance as at 31 April 2019	Interest earned	
					Investments matured	Investments made	Interest capitalised	Costs & Fees		Actual date	Month
Overberg District Municipality											
ABSA Deposito Plus	9287551045	ABSA BANK		R 10 485 859.97					R 10 544 034.95	R 69 927.17	6.66%
ABSA Deposito Plus	9287550841	ABSA BANK		R 82 093.56	R -80 000.00		58 174.98		R 2 433.63	R 402.18	6.00%
NEDBANK Call Account	03788714042	NEDBANK		R 10 338 044.03	R -	R 80 000.00	340.07		R 10 473 785.60	R 52 663.24	6.30%
STANDARD BANK 32 Dae Deposito	28 8802 861	STANDARD BANK		R -			55 741.57		R -	R -	5.13%
NEDBANK 32 Days	1766000029	NEDBANK		R -			R -		R -	R -	5.25%
Total for Investments				R 20 905 987.56	R -80 000.00	R 80 000.00	R 114 256.62		R 21 020 254.18	R 122 992.59	5.72%
Primary Bank Account	178-000-006-2	Absa Bank		R 13 625 605.83		R -11 702 275.78			R 1 923 330.05	R -	0.00%
Total for Bank Accounts	117-652-449-6	Nedbank		R 19 749 403.23		R 12 146 487.90			R 31 895 891.13	R -	0.00%
TOTAL				R 33 375 009.06	R 444 212.12	R -	R -		R 33 819 221.18	R -	0.00%
				R 54 281 006.62	R -80 000.00	R 524 212.12	R 114 256.62		R 54 839 475.36	R 122 992.59	0.00%

DATUM: 14 May 19

MUNIS. BESTUURDER / CFO 

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	72 778	72 676	-	73 182	72 676	-		-
Local Government Equitable Share			67 902	67 902	-	67 902	67 902	-		
Finance Management			1 000	1 000	-	1 000	1 000			
EPWP Incentive			1 125	1 125	-	1 631	1 125			
Rural Roads Asset Management Grant			2 751	2 649	-	2 649	2 649			
Other transfers and grants [insert description]								-		
Provincial Government:		-	85 246	88 662	17 140	64 606	59 562	5 014	8.4%	-
PT - PAWK			84 299	87 299	17 140	63 233	58 200	5 033	8.6%	
Seta			100	100	-	131	100			
Health Subsidy			150	150	-	131	150	(19)	-12.9%	
CDW Operational Support Grant	4		56	-	-	-	-			
Human Capacity Building Grant			640	1 112	-	1 112	1 112			
Other transfers and grants [insert description]								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total Operating Transfers and Grants	5	-	158 024	161 338	17 140	137 788	132 238	5 014	3.8%	-
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]								-		
Provincial Government:		-	1 483	4 183	-	2 340	3 183	(843)	-26.5%	-
Fire Service Capacity Building Grant			1 483	3 183	-	2 340	3 183	(843)	-26.5%	
Fire Safety Plan				1 000						
District Municipality:		-	-	-	-	-	-	-		-
[NONE]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[NONE]								-		
Total Capital Transfers and Grants	5	-	1 483	4 183	-	2 340	3 183	(843)	-26.5%	-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	159 507	165 521	17 140	140 128	135 421	4 171	3.1%	-

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	72 778	72 778	-	71 676	71 966	(290)	-0.4%	72 778
Local Government Equitable Share			67 902	67 902	-	67 902	67 902	-		67 902
Finance Management			1 000	1 000	-	-	833	(833)	-100.0%	1 000
EPWP Incentive			1 125	1 125	-	1 125	938	188	20.0%	1 125
Rural Roads Asset Management Grant			2 751	2 751	-	2 649	2 293	356	15.5%	2 751
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	85 246	85 246	15 451	78 945	71 038	7 860	11.1%	85 246
PT - PAWK			84 299	84 299	15 451	78 684	70 249	8 434	12.0%	84 299
Seta			100	100	-	131	83			100
Health Subsidy			150	150	-	131	125	6	4.5%	150
CDW Operational Support Grant			56	56	-	-	47	(47)	-100.0%	56
Human Capacity Building Grant			640	640	-	-	533	(533)	-100.0%	640
								-		
District Municipality:		-	-	-	-	-	-	-		-
								-		
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
[insert description]								-		
Total operating expenditure of Transfers and Grants:		-	158 024	158 024	15 451	150 621	143 004	7 570	5.3%	158 024
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
								-		
								-		
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	1 483
Fire Service Capacity Building Grant			1 483	1 483	-	-	1 483	(1 483)	-100.0%	1 483
								-		
District Municipality:		-	-	-	-	-	-	-		-
								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
Total capital expenditure of Transfers and Grants		-	1 483	1 483	-	-	1 483	(1 483)	-100.0%	1 483
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	159 507	159 507	15 451	150 621	144 487	6 087	4.2%	159 507

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April

Summary of Employee and Councillor remuneration	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			3 936	3 936	337	3 345	3 280	65	2%	3 936
Pension and UIF Contributions			202	202	17	173	168	5	3%	202
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 632	1 632	148	1 349	1 360	(10)	-1%	1 632
Cellphone Allowance			400	400	33	333	333	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			6 169	6 169	536	5 201	5 141	60	1%	6 169
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 199	3 199	257	2 461	2 707	(246)	-9%	3 199
Pension and UIF Contributions			5	5	11	112	5	108	2374%	5
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			144	144	-	-	122	(122)	-100%	144
Motor Vehicle Allowance			490	490	35	288	415	(127)	-31%	490
Cellphone Allowance			30	30	4	34	25	9	35%	30
Housing Allowances			8	8	0	4	7	(2)	-34%	8
Other benefits and allowances			26	26	2	5	22	(17)	-77%	26
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2		-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			3 902	3 902	309	2 905	3 302	(397)	-12%	3 902
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			71 401	71 401	5 189	55 547	60 417	(4 870)	-8%	71 401
Pension and UIF Contributions			11 251	11 251	922	9 112	9 520	(409)	-4%	11 251
Medical Aid Contributions			4 741	4 741	354	3 456	4 012	(556)	-14%	4 741
Overtime			1 783	1 783	207	2 462	1 509	953	63%	1 783
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 213	5 213	369	3 800	4 411	(611)	-14%	5 213
Cellphone Allowance			394	394	35	331	334	(3)	-1%	394
Housing Allowances			716	716	52	489	606	(117)	-19%	716
Other benefits and allowances			2 960	2 960	330	3 427	2 505	922	37%	2 960
Payments in lieu of leave			470	470	21	436	398	38	10%	470
Long service awards			296	296	-	631	250	380	152%	296
Post-retirement benefit obligations	2		2 424	2 424	-	-	2 051	(2 051)	-100%	2 424
Sub Total - Other Municipal Staff			101 651	101 651	7 479	79 690	86 012	(6 322)	-7%	101 651
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			111 722	111 722	8 323	87 796	94 455	(6 659)	-7%	111 722
			#DIV/0!	#DIV/0!						#DIV/0!
Unpaid salary, allowances & benefits in arrears:										
Total Municipal Entities										
TOTAL SALARY, ALLOWANCES & BENEFITS			111 722	111 722	8 323	87 796	94 455	(6 659)	-7%	111 722
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			105 553	105 553	7 788	82 595	89 314	(6 719)	-8%	105 553

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 30 April 2019

Cash book

Balance on 1 April 2019	R	32 861 962.72
Plus: Receipts	R	21 064 768.56
	R	53 926 731.28
Min: Expenses	R	20 248 230.22
	R	33 678 501.06

Bank statement

Balance as per bank statement Nedbank	R	31 895 891.13
Balance as per bank statement ABSA	R	1 923 330.05
Plus: Cash on hand	R	2 376.00
Debits on bank statement Absa	R	116 205.50
Rec - J/E - fake note in cash deposit	R	100.00
Double quoted	R	9 145.00
Investment interest allocated to bank account	R	53 708.70
	R	34 000 756.38

Minus: Deposits not quoted ABSA	R	148 780.61
Deposits not quoted Nedbank	R	164 837.21
Outstanding cheques	R	8 121.00
Vodacom - Jnl22	R	516.49
Error in cashbook		

R 322 255.31
R 33 678 501.06

Investments

ABSA Depositor Plus: 92 8755 1045	R	10 544 034.95
ABSA Depositor Plus: 92 8755 0641	R	2 433.63
Nedbank Call Account: 037 881 714 042	R	10 473 785.60
Cash Float/Petty Cash		

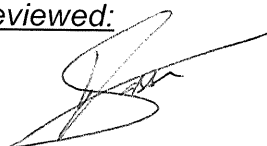
Total: **R 54 698 755.24**

Compiled:



Date: 14/05/2019

Reviewed:



Date: 15.05.2019