



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

July 2019

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **July 2019**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **July 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 15.8.2019

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **July 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature _____



Date _____

15.8.2019.

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 11 353 111.00	R222 412 209	R219 985 634
Budget to date (BTD)	R 4 000.00	R18 082 836	R36 556 660
Year to date (YTD)	R 0.00	R13 576 164	R36 784 691
Variance to SDBIP	-R 4 000.00	-R4 506 672	R228 031
YTD% Variance to SDBIP	-100%	-25%	1%
% of Annual Budget	0%	6%	17%

Relevant information

- Revenue to date is above projected with a variance of 1%.
- Expenditure to date has a variance of 25% below budgeted expenditure to date.
- Capital expenditure is below anticipated.

Conclusion

- Year to date operating revenue amounts to 17% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 6% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2019/2020 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 10 723 096.00	R 368 181.27	R 368 181.27	R 893 591.33
RENT OF FACILITIES&EQUIPMENT	R 12 024 330.00	R 12 673.86	R 12 673.86	R 1 002 027.50
INTEREST EARNED-EXTERNAL INVES	R 2 500 000.00	R 3 217.62	R 3 217.62	R 208 333.33
INTEREST EARNED-OUTST DEBTORS	R 100 000.00	R 1 303 607.34	R 1 303 607.34	R 8 333.33
LICENSES & PERMITS	R 300 000.00	R 9 188.93	R 9 188.93	R 25 000.00
INCOME FOR AGENCY SERVICES	R 9 581 366.00	R -	R -	R 798 447.17
GRANT&SUBSIDIES (OPERATING)	R 77 601 358.00	R 29 922 503.04	R 29 922 503.04	R 2 252 613.17
GRANT&SUBSIDIES (CAPITAL)	R 1 100 000.00	R -	R -	R -
OTHER REVENUE	R 9 134 055.39	R -1 735 056.93	R -1 735 056.93	R 761 171.28
PROFIT ON SALE	R 5 100 000.00	R -	R -	R -
	R 128 164 205.39	R 29 884 315.13	R 29 884 315.13	R 5 949 517.12

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 71 688 344.00	R 5 106 345.49	R 5 106 345.49	R 5 662 898.65
REMUNERATION OF COUNCILLORS	R 6 606 537.60	R 524 755.73	R 524 755.73	R 550 544.80
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 575 545.00	R -	R -	R 297 962.08
OTHER MATERIAL	R 2 847 103.00	R 233 539.16	R 233 539.16	R 237 258.58
INTEREST EXPENSE - EXTERNAL	R 9 159 827.26	R -	R -	R 763 318.94
CONTRACTED SERVICES	R 19 713 589.59	R 138 497.47	R 138 497.47	R 1 642 799.13
GRANTS & SUBSIDIES PAID	R 380 000.00	R -	R -	R 31 666.67
GENERAL EXPENSES - OTHER	R 16 619 833.73	R 300 607.59	R 300 607.59	R 1 384 986.14
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 130 590 780.17	R 6 303 745.44	R 6 303 745.44	R 10 571 435.00

Total	R -2 426 574.78	R 23 580 569.69	R 23 580 569.69	R -4 621 917.89
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 402.30%.
Allocation error between Interest earned outst debtors and Rent of facilities and equipment.
Equitable share received earlier than anticipated.

Expenditure by type:

Reasons for variance:

-Total expenditure is 40.37% lower than anticipated .
Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2019/2020 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R -	R -	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 91 821 429.00	R 6 893 468.54	R 6 893 468.54	R 30 607 143.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R -	R 6 907.24	R 6 907.24	R -
PROFIT ON SALE	R -	R -	R -	R -
	R 91 821 429.00	R 6 900 375.78	R 6 900 375.78	R 30 607 143.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 31 513 000.00	R 3 090 403.60	R 3 090 403.60	R 2 485 698.72
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 50 083 429.00	R 2 930 865.61	R 2 930 865.61	R 4 173 619.08
INTEREST EXPENSE - EXTERNAL	R 5 000.00	R -	R -	R 416.67
CONTRACTED SERVICES	R 1 280 000.00	R 68 585.91	R 68 585.91	R 106 666.67
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 8 940 000.00	R 1 182 563.72	R 1 182 563.72	R 745 000.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 91 821 429.00	R 7 272 418.84	R 7 272 418.84	R 7 511 401.13

Total	R -	R -372 043.06	R -372 043.06	R 23 095 741.87
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 77.46% lower than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 3.18% lower than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M01 July

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	10 723	10 723	368	368	894	(525)	-59%	10 723
Investment revenue	-	2 500	2 500	3	3	208	(205)	-98%	2 500
Transfers and subsidies	-	169 423	169 423	36 816	36 816	32 860	3 956	12%	169 423
Other own revenue	-	36 240	36 240	(403)	(403)	2 595	(2 998)	-116%	36 240
Total Revenue (excluding capital transfers and contributions)	-	218 886	218 886	36 785	36 785	36 557	228	1%	218 886
Employee costs	-	103 201	103 201	8 197	8 197	8 149	48	1%	103 201
Remuneration of Councillors	-	6 607	6 607	525	525	551	(26)	-5%	6 607
Depreciation & asset impairment	-	3 576	3 576	-	-	298	(298)	-100%	3 576
Finance charges	-	9 165	9 165	-	-	764	(764)	-100%	9 165
Materials and bulk purchases	-	52 931	52 931	3 164	3 164	4 411	(1 246)	-28%	52 931
Transfers and subsidies	-	380	380	-	-	32	(32)	-100%	380
Other expenditure	-	46 553	46 553	1 690	1 690	3 879	(2 189)	-56%	46 553
Total Expenditure	-	222 412	222 412	13 576	13 576	18 083	(4 507)	-25%	222 412
Surplus/(Deficit)	-	(3 527)	(3 527)	23 209	23 209	18 474	4 735	26%	(3 527)
Transfers and subsidies - capital (monetary allocations)	-	1 100	1 100	-	-	-	-	-	1 100
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	(2 427)	(2 427)	23 209	23 209	18 474	4 735	26%	(2 427)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	(2 427)	(2 427)	23 209	23 209	18 474	4 735	26%	(2 427)
Capital expenditure & funds sources									
Capital expenditure	-	11 353	11 353	-	-	4	(4)	-100%	11 353
Capital transfers recognised	-	1 100	1 100	-	-	-	-	-	-
Borrowing	-	6 128	6 128	-	-	-	-	-	-
Internally generated funds	-	4 125	4 125	-	-	4	(4)	-100%	-
Total sources of capital funds	-	11 353	11 353	-	-	4	(4)	-100%	-
Financial position									
Total current assets	48 139	39 249	39 249		69 077				39 249
Total non current assets	109 453	118 736	118 736		109 453				118 736
Total current liabilities	32 085	29 519	29 519		29 815				29 519
Total non current liabilities	108 294	116 540	116 540		108 294				116 540
Community wealth/Equity	17 213	11 926	11 926		40 421				11 926
Cash flows									
Net cash from (used) operating	-	4 750	4 750	22 047	22 047	18 772	(3 276)	-17%	4 750
Net cash from (used) investing	-	(6 253)	(6 253)	-	-	(4)	(4)	100%	(6 253)
Net cash from (used) financing	-	(2 872)	(2 872)	-	-	(239)	(239)	100%	(2 872)
Cash/cash equivalents at the month/year end	-	35 153	35 153	-	61 848	58 056	(3 792)	-7%	35 425
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 410	107	36	28	31	30	118	124	2 885
Creditors Age Analysis									
Total Creditors	1 459	-	-	-	-	-	-	1 093	2 552

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M01 July

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue - Functional										
<i>Governance and administration</i>		--	94 141	94 141	29 948	29 948	2 066	27 881	1349%	94 141
Executive and council		--	14 681	14 681	--	--	798	(798)	-100%	14 681
Finance and administration		--	79 459	79 459	29 948	29 948	1 268	28 680	2262%	79 459
Internal audit		--	--	--	--	--	--	--	--	--
<i>Community and public safety</i>		--	23 158	23 158	(439)	(439)	2 978	(3 417)	-115%	23 158
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		--	17 658	17 658	1 489	1 489	2 611	(1 122)	-43%	17 658
Public safety		--	5 184	5 184	(1 953)	(1 953)	340	(2 293)	-674%	5 184
Housing		--	--	--	--	--	--	--	--	--
Health		--	315	315	25	25	26	(2)	-6%	315
<i>Economic and environmental services</i>		--	91 964	91 964	6 900	6 900	30 619	(23 719)	-77%	91 964
Planning and development		--	--	--	--	--	--	--	--	--
Road transport		--	91 821	91 821	6 900	6 900	30 807	(23 707)	-77%	91 821
Environmental protection		--	143	143	--	--	12	(12)	-100%	143
<i>Trading services</i>		--	10 723	10 723	376	376	894	(518)	-58%	10 723
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		--	10 723	10 723	376	376	894	(518)	-58%	10 723
<i>Other</i>	4	--	--	--	--	--	--	--	--	--
Total Revenue - Functional	2	--	219 986	219 986	36 785	36 785	36 557	228	1%	219 986
Expenditure - Functional										
<i>Governance and administration</i>		--	51 593	51 593	2 457	2 457	4 190	(1 733)	-41%	51 593
Executive and council		--	11 191	11 191	694	694	920	(226)	-25%	11 191
Finance and administration		--	39 035	39 035	1 662	1 662	3 161	(1 500)	-47%	39 035
Internal audit		--	1 366	1 366	101	101	108	(7)	-6%	1 366
<i>Community and public safety</i>		--	64 657	64 657	3 571	3 571	5 202	(1 632)	-31%	64 657
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		--	18 820	18 820	851	851	1 529	(678)	-44%	18 820
Public safety		--	30 876	30 876	1 672	1 672	2 482	(810)	-33%	30 876
Housing		--	--	--	--	--	--	--	--	--
Health		--	14 962	14 962	1 047	1 047	1 191	(144)	-12%	14 962
<i>Economic and environmental services</i>		--	95 923	95 923	7 545	7 545	7 838	(292)	-4%	95 923
Planning and development		--	1 312	1 312	97	97	104	(7)	-7%	1 312
Road transport		--	91 821	91 821	7 272	7 272	7 511	(239)	-3%	91 821
Environmental protection		--	2 790	2 790	176	176	222	(46)	-21%	2 790
<i>Trading services</i>		--	10 239	10 239	3	3	853	(850)	-100%	10 239
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		--	10 239	10 239	3	3	853	(850)	-100%	10 239
<i>Other</i>		--	--	--	--	--	--	--	--	--
Total Expenditure - Functional	3	--	222 412	222 412	13 576	13 576	18 083	(4 507)	-25%	222 412
Surplus/ (Deficit) for the year		--	(2 427)	(2 427)	23 209	23 209	18 474	4 735	26%	(2 427)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - Municipal Manager	1	-	15 220	15 220	-	-	843	(843)	-100.0%	15 220
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	2	2	0	13.4%	24
Vote 4 - Finance		-	79 998	79 998	29 946	29 946	1 221	28 724	2352.1%	79 998
Vote 5 - Community Services		-	124 745	124 745	6 837	6 837	34 490	(27 653)	-80.2%	124 745
Vote 6 - [NAME OF VOTE 6]		-	-	-	-	-	-	-	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	-	219 986	219 986	36 785	36 785	36 557	228	0.6%	219 986
Expenditure by Vote										
Vote 1 - Municipal Manager	1	-	15 563	15 563	939	939	1 267	(328)	-25.9%	15 563
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	11 620	11 620	512	512	936	(425)	-45.4%	11 620
Vote 4 - Finance		-	24 521	24 521	1 018	1 018	1 996	(978)	-49.0%	24 521
Vote 5 - Community Services		-	170 708	170 708	11 108	11 108	13 884	(2 776)	-20.0%	170 708
Vote 6 - [NAME OF VOTE 6]		-	-	-	-	-	-	-	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	-	222 412	222 412	13 576	13 576	18 083	(4 507)	-24.9%	222 412
Surplus/ (Deficit) for the year	2	-	(2 427)	(2 427)	23 209	23 209	18 474	4 735	25.6%	(2 427)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		10 723	10 723	368	368	894	(525)	-59%	10 723	
Rental of facilities and equipment		12 024	12 024	13	13	1 002	(989)	-99%	12 024	
Interest earned - external investments		2 500	2 500	3	3	208	(205)	-98%	2 500	
Interest earned - outstanding debtors		100	100	1 304	1 304	8	1 295	15543%	100	
Dividends received		-	-	-	-	-	-	-	-	
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	
Licences and permits		300	300	9	9	25	(16)	-63%	300	
Agency services		9 581	9 581	-	-	798	(798)	-100%	9 581	
Transfers and subsidies		169 423	169 423	36 816	36 816	32 860	3 956	12%	169 423	
Other revenue		9 134	9 134	(1 728)	(1 728)	761	(2 489)	-327%	9 134	
Gains on disposal of PPE		5 100	5 100	-	-	-	-	-	5 100	
Total Revenue (excluding capital transfers and contributions)		-	218 886	218 886	36 785	36 785	36 557	228	1%	218 886
Expenditure By Type										
Employee related costs		103 201	103 201	8 197	8 197	8 149	48	1%	103 201	
Remuneration of councillors		6 607	6 607	525	525	551	(26)	-5%	6 607	
Debt impairment		-	-	-	-	-	-	-	-	
Depreciation & asset impairment		3 576	3 576	-	-	298	(298)	-100%	3 576	
Finance charges		9 165	9 165	-	-	764	(764)	-100%	9 165	
Bulk purchases		-	-	-	-	-	-	-	-	
Other materials		52 931	52 931	3 164	3 164	4 411	(1 246)	-28%	52 931	
Contracted services		20 994	20 994	207	207	1 749	(1 542)	-88%	20 994	
Transfers and subsidies		380	380	-	-	32	(32)	-100%	380	
Other expenditure		25 560	25 560	1 483	1 483	2 130	(647)	-30%	25 560	
Loss on disposal of PPE		-	-	-	-	-	-	-	-	
Total Expenditure		-	222 412	222 412	13 576	13 576	18 083	(4 507)	-25%	222 412
Surplus/(Deficit)		-	(3 527)	(3 527)	23 209	23 209	18 474	4 735	0	(3 527)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		1 100	1 100	-	-	-	-	-	-	1 100
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		-	(2 427)	(2 427)	23 209	23 209	18 474			(2 427)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		-	(2 427)	(2 427)	23 209	23 209	18 474			(2 427)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	(2 427)	(2 427)	23 209	23 209	18 474			(2 427)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	(2 427)	(2 427)	23 209	23 209	18 474			(2 427)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M01 July

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	6 128	6 128	-	-	-	-	-	6 128
Total Capital Multi-year expenditure	4,7	-	6 128	6 128	-	-	-	-	-	6 128
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	300	300	-	-	-	-	-	300
Vote 4 - Finance		-	65	65	-	-	4	(4)	-100%	65
Vote 5 - Community Services		-	4 860	4 860	-	-	-	-	-	4 860
Total Capital single-year expenditure	4	-	5 225	5 225	-	-	4	(4)	-100%	5 225
Total Capital Expenditure		-	11 353	11 353	-	-	4	(4)	-100%	11 353
Capital Expenditure - Functional Classification										
Governance and administration		-	365	365	-	-	4	(4)	-100%	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	365	365	-	-	4	(4)	-100%	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	4 860	4 860	-	-	-	-	-	-
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	360	360	-	-	-	-	-	-
Public safety		-	4 500	4 500	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		-	6 128	6 128	-	-	-	-	-	-
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	6 128	6 128	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	11 353	11 353	-	-	4	(4)	-100%	-
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	1 100	1 100	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	1 100	1 100	-	-	-	-	-	-
Borrowing	6	-	6 128	6 128	-	-	-	-	-	-
Internally generated funds		-	4 125	4 125	-	-	4	(4)	-100%	-
Total Capital Funding		-	11 353	11 353	-	-	4	(4)	-100%	-

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		39 800	35 153	35 153	61 848	35 153
Call investment deposits		-	-	-	-	-
Consumer debtors		5 149	1 282	1 282	3 223	1 282
Other debtors		2 354	1 789	1 789	2 762	1 789
Current portion of long-term receivables		-	-	-	-	-
Inventory		836	1 026	1 026	1 245	1 026
Total current assets		48 139	39 249	39 249	69 077	39 249
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		1 199	1 199	1 199	1 199	1 199
Investments in Associate		-	-	-	-	-
Property, plant and equipment		65 893	81 990	81 990	65 893	81 990
Biological		-	-	-	-	-
Intangible		340	226	226	340	226
Other non-current assets		13 589	6 889	6 889	13 589	6 889
Total non current assets		109 453	118 736	118 736	109 453	118 736
TOTAL ASSETS		157 592	157 985	157 985	178 531	157 985
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 614	2 949	2 949	2 614	2 949
Consumer deposits		8	12	12	8	12
Trade and other payables		18 242	14 450	14 450	16 204	14 450
Provisions		11 221	12 108	12 108	10 989	12 108
Total current liabilities		32 085	29 519	29 519	29 815	29 519
Non current liabilities						
Borrowing		26 326	22 211	22 211	26 326	22 211
Provisions		81 968	94 329	94 329	81 968	94 329
Total non current liabilities		108 294	116 540	116 540	108 294	116 540
TOTAL LIABILITIES		140 379	146 059	146 059	138 109	146 059
NET ASSETS	2	17 213	11 926	11 926	40 421	11 926
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		17 213	11 926	11 926	40 421	11 926
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	17 213	11 926	11 926	40 421	11 926

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2018/19	Budget Year 2019/20								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			10 723	10 723	368	368	894	(525)	-59%	10 723	
Other revenue			31 040	31 040	1 115	1 115	2 587	(1 472)	-57%	31 040	
Government - operating			169 423	169 423	36 816	36 816	32 860	3 956	12%	169 423	
Government - capital			1 100	1 100	-	-	-	-	-	1 100	
Interest			2 600	2 600	3	3	217	(213)	-99%	2 600	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(206 679)	(206 679)	(16 255)	(16 255)	(16 989)	(734)	4%	(206 679)	
Finance charges			(3 076)	(3 076)	-	-	(764)	(764)	100%	(3 076)	
Transfers and Grants			(380)	(380)	-	-	(32)	(32)	100%	(380)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	4 750	4 750	22 047	22 047	18 772	(3 276)	-17%	4 750
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			5 100	5 100	-	-	-	-	-	5 100	
Decrease (increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(11 353)	(11 353)	-	-	(4)	(4)	100%	(11 353)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(6 253)	(6 253)	-	-	(4)	(4)	100%	(6 253)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			-	-	-	-	-	-	-	-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-	-	-	
Payments											
Repayment of borrowing			(2 872)	(2 872)	-	-	(239)	(239)	100%	(2 872)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(2 872)	(2 872)	-	-	(239)	(239)	100%	(2 872)
NET INCREASE/ (DECREASE) IN CASH HELD			-	(4 375)	(4 375)	22 047	22 047	18 528			(4 375)
Cash/cash equivalents at beginning:			39 528	39 528		39 800	39 528				39 800
Cash/cash equivalents at month/year end:			-	35 153	35 153		61 848	58 056			35 425

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2019/20								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	1 457	-	-	-	-	-	-	-	1 457
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	1 092	1 092
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	2	-	-	-	-	-	-	1	2
Total By Customer Type	1000	1 459	-	-	-	-	-	-	1 093	2 552

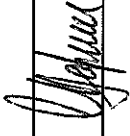
MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: July 2019

	Account number	INSTITUTION	Actual date	Balance as at 01 July 2019	Movements for the month				Balance as at 31 July 2019	Interest earned	
					Investments matured	Investments made	Interest capitalised	Costs & Fees		Actual date	Month
Overberg District Municipality											
ABSA Deposito Plus	9287551045	ABSA BANK	R 10 663 315.89						R 10 723 497.69	R 60 182.00	6.77%
ABSA Deposito Plus	9287550641	ABSA BANK	R 2 433.63						R 2 433.63	R -	0.00%
NEDBANK Call Account	037881714042	NEDBANK	R 10 588 751.34						R 10 646 713.85	R 57 962.51	6.30%
STANDARD BANK 32 Dae Deposito	28 8802 861	STANDARD BANK	R -						R -	R -	5.13%
NEDBANK 32 Days	1766000029	NEDBANK	R -						R -	R -	5.25%
Total for Investments			R 21 254 500.66						R 21 372 645.17	R 118 144.51	5.72%
Primary Bank Account	178-000-006-2	Absa Bank	R 3 572 481.34						R 649 219.36	R -	0.00%
	117-652-449-6	Nedbank	R 13 758 526.34						R 35 612 784.63	R -	0.00%
Total for Bank Accounts			R 17 331 007.68						R 38 262 003.99	R -	0.00%
TOTAL			R 38 585 508.34						R 57 634 649.16	R 118 144.51	0.00%

DATUM: 13 Aug 19

MUNIS. BESTUURDER / CFO 

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M01 July

Description	Ref	2018/19	Budget Year 2019/20								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
RECEIPTS:											
Operating Transfers and Grants											
National Government:	1,2	-	76 826	76 826	29 907	29 907	29 907	-		76 826	
Local Government Equitable Share			71 776	71 776	29 907	29 907	29 907	-		71 776	
Finance Management			1 000	1 000	-	-	-	-		1 000	
Municipal Systems Improvement			-	-	-	-	-	-		-	
EPWP Incentive			1 243	1 243	-	-	-	-		1 243	
Rural Roads Asset Management Grant			2 807	2 807	-	-	-	-		2 807	
Other transfers and grants [insert description]			-	-	-	-	-	-		-	
Provincial Government:		4	-	92 597	92 597	6 909	6 909	2 953	3 956	134.0%	92 597
PT - PAWK				91 821	91 821	6 893	6 893	2 953	3 941	133.5%	91 821
Seta				100	100	-	-	-	-		100
Health Subsidy			15	15	16	16	-	16	#DIV/0!	15	
Human Capacity Building Grant			660	660	-	-	-	-		660	
Other transfers and grants [insert description]			-	-	-	-	-	-		-	
District Municipality:		-	-	-	-	-	-		-		
None		-	-	-	-	-	-		-		
Other grant providers:		-	-	-	-	-	-		-		
None		-	-	-	-	-	-		-		
Total Operating Transfers and Grants	5	-	169 423	169 423	36 816	36 816	32 860	3 956	12.0%	169 423	
Capital Transfers and Grants											
National Government:	5	-	-	-	-	-	-	-		-	
Other capital transfers [insert description]			-	-	-	-	-	-		-	
Provincial Government:			-	1 100	1 100	-	-	-	-		1 100
Fire Safety Plan			-	1 100	1 100	-	-	-	-		1 100
District Municipality:			-	-	-	-	-	-		-	
None			-	-	-	-	-	-		-	
Other grant providers:		-	-	-	-	-	-		-		
None		-	-	-	-	-	-		-		
Total Capital Transfers and Grants	5	-	1 100	1 100	-	-	-	-		1 100	
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	170 523	170 523	36 816	36 816	32 860	3 956	12.0%	170 523	

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
<u>Operating expenditure of Transfers and Grants</u>										
National Government:		-	76 826	76 826	29 907	29 907	2 243	27 664	1233.3%	76 826
Local Government Equitable Share			71 776	71 776	29 907	29 907	-	29 907	#DIV/0!	71 776
Finance Management			1 000	1 000			1 000	(1 000)	-100.0%	1 000
Municipal Systems Improvement			-	-			-	-		-
EPWP Incentive			1 243	1 243			1 243	(1 243)	-100.0%	1 243
Rural Roads Asset Management Grant			2 807	2 807			-	-		2 807
Other transfers and grants [insert description]										
Provincial Government:		-	92 597	92 597	6 909	6 909	30 617	(23 708)	-77.4%	92 597
PT - PAWK			91 821	91 821	6 893	6 893	30 607	(23 714)	-77.5%	91 821
Seta			100	100	-	-	8	(8)	-100.0%	100
Health Subsidy			15	15	16	16	1	14	1111.3%	15
Human Capacity Building Grant			660	660	-	-	-	-		660
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
None										
Other grant providers:		-	-	-	-	-	-	-		-
None										
Total operating expenditure of Transfers and Grants:		-	169 423	169 423	36 816	36 816	32 860	3 956	12.0%	169 423
<u>Capital expenditure of Transfers and Grants</u>										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	1 100	1 100	-	-	-	-		1 100
Fire Safety Plan			1 100	1 100	-	-	-	-		1 100
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants		-	1 100	1 100	-	-	-	-		1 100
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	170 523	170 523	36 816	36 816	32 860	3 956	12.0%	170 523

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

Summary of Employee and Councillor remuneration	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			4 257	4 257	332	332	355	(22)	-6%	4 257
Pension and UIF Contributions			218	218	17	17	18	(1)	-5%	218
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 732	1 732	142	142	144	(3)	-2%	1 732
Cellphone Allowance			400	400	33	33	33	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			6 607	6 607	525	525	551	(26)	-5%	6 607
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 980	3 980	257	257	306	(49)	-16%	3 980
Pension and UIF Contributions			143	143	11	11	12	(1)	-6%	143
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			288	288	-	-	24	(24)	-100%	288
Motor Vehicle Allowance			512	512	28	28	43	(15)	-35%	512
Cellphone Allowance			72	72	4	4	6	(3)	-42%	72
Housing Allowances			3	3	0	0	0	0	40%	3
Other benefits and allowances			71	71	2	2	6	(4)	-72%	71
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			5 069	5 069	301	301	397	(96)	-24%	5 069
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			66 456	66 456	5 374	5 374	5 112	262	5%	66 456
Pension and UIF Contributions			11 684	11 684	957	957	974	(17)	-2%	11 684
Medical Aid Contributions			4 646	4 646	356	356	387	(31)	-8%	4 646
Overtime			1 908	1 908	141	141	159	(18)	-11%	1 908
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 092	5 092	374	374	424	(51)	-12%	5 092
Cellphone Allowance			412	412	31	31	34	(3)	-10%	412
Housing Allowances			749	749	57	57	62	(5)	-8%	749
Other benefits and allowances			4 372	4 372	329	329	364	(36)	-10%	4 372
Payments in lieu of leave			516	516	154	154	43	111	258%	516
Long service awards			378	378	123	123	32	91	289%	378
Post-retirement benefit obligations			1 918	1 918	-	-	160	(160)	-100%	1 918
Sub Total - Other Municipal Staff			98 132	98 132	7 896	7 896	7 752	144	2%	98 132
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			109 808	109 808	8 722	8 722	8 699	22	0%	109 808
			#DIV/0!	#DIV/0!						#DIV/0!
Unpaid salary, allowances & benefits in arrears:										
Total Municipal Entities			-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS			109 808	109 808	8 722	8 722	8 699	22	0%	109 808
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			103 201	103 201	8 197	8 197	8 149	48	1%	103 201

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		4	4	-		4	-		
August						4	-		
September						4	-		
October						4	-		
November						4	-		
December						4	-		
January						4	-		
February						4	-		
March						4	-		
April						4	-		
May						4	-		
June						4	-		
Total Capital expenditure	-	4	4	-					

Overberg R S C ***L***
Cashbook Reconciliation for July 2019

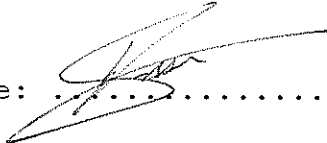
CASHBOOK

Balance B/fwd - 1 July 2019	17302107.93
Revenue:	42764484.77
Expenditure:	23803850.97-
CASHBOOK BALANCE - 31 July 2019	----- 36262741.73 =====

BANK STATEMENT

Balance as per bank statement as at 31 July 2019	31/07/2019	36262003.99
PLUS:		
Cash on hand	7	7795.74
Other	7	7243.10
LESS:		
Uncleared ACB	0	0.00
Outstanding cheques	23	11401.10-
Receipts in bank not receipted in cash book	2	2900.00-
Cash Book balance as at 31 July 2019		----- 36262741.73 =====
Difference		0.00

Verified by: *W. Stassen*

Signature: 

On (dd/mm/ccyy) *06.08.2019*