



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

August 2019

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

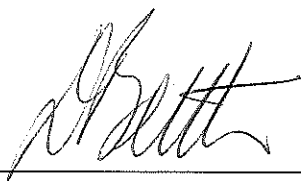
To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **August 2019**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **August 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 12.9.2019

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –


(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **August 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature  _____

Date 12.9.2019.

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 11 353 111.00	R222 412 209	R219 985 634
Budget to date (BTD)	R 8 000.00	R36 165 672	R55 389 344
Year to date (YTD)	R 105 028.58	R30 219 847	R47 002 837
Variance to SDBIP	R 97 028.58	-R5 945 825	-R8 386 507
YTD% Variance to SDBIP	1213%	-16%	-15%
% of Annual Budget	1%	14%	21%

Relevant information

- Revenue to date is below projected with a variance of 15%.
- Expenditure to date has a variance of 16% below budgeted expenditure to date.
- Capital expenditure is above anticipated.

Capital spending part of 18/19 financial year. Computers were only received in (19/20) new financial year.

Conclusion

- Year to date operating revenue amounts to 21% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 14% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2019/2020 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 10 723 096.00	R -	R 368 181.27	R 1 787 182.67
RENT OF FACILITIES&EQUIPMENT	R 12 024 330.00	R 899 279.94	R 911 953.80	R 2 004 055.00
INTEREST EARNED-EXTERNAL INVES	R 2 500 000.00	R 3 154.60	R 6 372.22	R 416 666.67
INTEREST EARNED-OUTST DEBTORS	R 100 000.00	R 630 186.39	R 1 933 793.73	R 16 666.67
LICENSES & PERMITS	R 300 000.00	R 15 207.52	R 24 396.45	R 50 000.00
INCOME FOR AGENCY SERVICES	R 9 581 366.00	R -	R -	R 1 596 894.33
GRANT&SUBSIDIES (OPERATING)	R 77 601 358.00	R 1 965 000.00	R 31 887 503.04	R 16 288 393.00
GRANT&SUBSIDIES (CAPITAL)	R 1 100 000.00	R -	R -	R 1 100 000.00
OTHER REVENUE	R 9 134 055.39	R 402 054.55	R -1 333 002.38	R 1 522 342.57
PROFIT ON SALE	R 5 100 000.00	R -	R -	R -
	R 128 164 205.39	R 3 914 883.00	R 33 799 198.13	R 24 782 200.90

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 71 688 344.00	R 4 959 374.82	R 10 065 720.31	R 11 325 797.31
REMUNERATION OF COUNCILLORS	R 6 606 537.60	R 496 901.61	R 1 021 657.34	R 1 101 089.60
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 575 545.00	R -	R -	R 595 924.17
OTHER MATERIAL	R 2 847 103.00	R 182 956.48	R 416 495.64	R 474 517.17
INTEREST EXPENSE - EXTERNAL	R 9 159 827.26	R -	R -	R 1 526 637.88
CONTRACTED SERVICES	R 19 713 589.59	R 2 032 989.71	R 2 171 487.18	R 3 285 598.26
GRANTS & SUBSIDIES PAID	R 380 000.00	R -	R -	R 63 333.33
GENERAL EXPENSES - OTHER	R 16 619 833.73	R 871 695.75	R 1 172 303.34	R 2 769 972.29
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 130 590 780.17	R 8 543 918.37	R 14 847 663.81	R 21 142 870.00

Total	R -2 426 574.78	R -4 629 035.37	R 18 951 534.32	R 3 639 330.90
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 36.38%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 29.77% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2019/2020 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R -	R -	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 91 821 429.00	R 6 302 946.02	R 13 196 414.56	R 30 607 143.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R -	R 317.22	R 7 224.46	R -
PROFIT ON SALE	R -	R -	R -	R -
	R 91 821 429.00	R 6 303 263.24	R 13 203 639.02	R 30 607 143.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 31 513 000.00	R 3 279 625.87	R 6 370 029.47	R 4 971 397.44
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 50 083 429.00	R 3 035 729.85	R 5 966 595.46	R 8 347 238.17
INTEREST EXPENSE - EXTERNAL	R 5 000.00	R -	R -	R 833.33
CONTRACTED SERVICES	R 1 280 000.00	R 42 743.12	R 111 329.03	R 213 333.33
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 8 940 000.00	R 1 741 665.46	R 2 924 229.18	R 1 490 000.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 91 821 429.00	R 8 099 764.30	R 15 372 183.14	R 15 022 802.27

Total	R -	R -1 796 501.06	R -2 168 544.12	R 15 584 340.73
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 56.86% lower than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 2.33% higher than anticipated .

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	94 141	94 141	1 979	31 927	17 159	14 768	86%	94 141
Executive and council		-	14 681	14 681	-	-	1 597	(1 597)	-100%	14 681
Finance and administration		-	79 459	79 459	1 979	31 927	15 562	16 365	105%	79 459
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	23 158	23 158	1 936	1 496	5 812	(4 316)	-74%	23 158
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	17 658	17 658	1 903	3 392	3 979	(587)	-15%	17 658
Public safety		-	5 184	5 184	18	(1 935)	1 781	(3 716)	-209%	5 184
Housing		-	-	-	-	-	-	-	-	-
Health		-	315	315	15	40	53	(13)	-24%	315
<i>Economic and environmental services</i>		-	91 964	91 964	6 303	13 204	30 631	(17 427)	-57%	91 964
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	91 821	91 821	6 303	13 204	30 607	(17 404)	-57%	91 821
Environmental protection		-	143	143	-	-	24	(24)	-100%	143
<i>Trading services</i>		-	10 723	10 723	-	376	1 787	(1 412)	-79%	10 723
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	10 723	10 723	-	376	1 787	(1 412)	-79%	10 723
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	219 986	219 986	10 218	47 003	55 389	(8 387)	-15%	219 986
Expenditure - Functional										
<i>Governance and administration</i>		-	51 593	51 593	3 251	5 708	8 379	(2 671)	-32%	51 593
Executive and council		-	11 191	11 191	713	1 407	1 840	(433)	-24%	11 191
Finance and administration		-	39 035	39 035	2 436	4 097	6 323	(2 225)	-35%	39 035
Internal audit		-	1 366	1 366	103	204	216	(12)	-6%	1 366
<i>Community and public safety</i>		-	64 657	64 657	4 432	8 002	10 405	(2 402)	-23%	64 657
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	18 820	18 820	1 441	2 292	3 058	(765)	-25%	18 820
Public safety		-	30 876	30 876	1 856	3 528	4 964	(1 436)	-29%	30 876
Housing		-	-	-	-	-	-	-	-	-
Health		-	14 962	14 962	1 135	2 182	2 383	(201)	-8%	14 962
<i>Economic and environmental services</i>		-	95 923	95 923	8 380	15 926	15 675	250	2%	95 923
Planning and development		-	1 312	1 312	92	189	209	(19)	-9%	1 312
Road transport		-	91 821	91 821	8 100	15 372	15 023	349	2%	91 821
Environmental protection		-	2 790	2 790	189	364	444	(80)	-18%	2 790
<i>Trading services</i>		-	10 239	10 239	580	584	1 707	(1 123)	-66%	10 239
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	10 239	10 239	580	584	1 707	(1 123)	-66%	10 239
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	222 412	222 412	16 644	30 220	36 166	(5 946)	-16%	222 412
Surplus/ (Deficit) for the year		-	(2 427)	(2 427)	(6 426)	16 783	19 224	(2 441)	-13%	(2 427)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	15 220	15 220	-	-	1 687	(1 687)	-100.0%	15 220
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	4	4	1	13.8%	24
Vote 4 - Finance		-	79 998	79 998	1 977	31 923	16 569	15 354	92.7%	79 998
Vote 5 - Community Services		-	124 745	124 745	8 239	15 076	37 130	(22 054)	-59.4%	124 745
Total Revenue by Vote	2	-	219 986	219 986	10 218	47 003	55 389	(8 387)	-15.1%	219 986
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 563	15 563	968	1 907	2 533	(627)	-24.7%	15 563
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	11 620	11 620	1 382	1 894	1 873	21	1.1%	11 620
Vote 4 - Finance		-	24 521	24 521	906	1 924	3 992	(2 068)	-51.8%	24 521
Vote 5 - Community Services		-	170 708	170 708	13 388	24 496	27 767	(3 272)	-11.8%	170 708
Total Expenditure by Vote	2	-	222 412	222 412	16 644	30 220	36 166	(5 946)	-16.4%	222 412
Surplus/ (Deficit) for the year	2	-	(2 427)	(2 427)	(6 426)	16 783	19 224	(2 441)	-12.7%	(2 427)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		10 723	10 723	-	368	1 787	(1 419)	-79%	10 723	
Rental of facilities and equipment		12 024	12 024	899	912	2 004	(1 092)	-54%	12 024	
Interest earned - external investments		2 500	2 500	3	6	417	(410)	-98%	2 500	
Interest earned - outstanding debtors		100	100	630	1 934	17	1 917	11503%	100	
Dividends received		-	-	-	-	-	-	-	-	
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	
Licences and permits		300	300	15	24	50	(26)	-51%	300	
Agency services		9 581	9 581	-	-	1 597	(1 597)	-100%	9 581	
Transfers and subsidies		169 423	169 423	8 268	45 084	46 896	(1 812)	-4%	169 423	
Other revenue		9 134	9 134	402	(1 326)	1 522	(2 848)	-187%	9 134	
Gains on disposal of PPE		5 100	5 100	-	-	-	-	-	5 100	
Total Revenue (excluding capital transfers and contributions)		-	218 886	218 886	10 218	47 003	54 289	(7 287)	-13%	218 886
Expenditure By Type										
Employee related costs		103 201	103 201	8 239	16 436	16 297	139	1%	103 201	
Remuneration of councillors		6 607	6 607	497	1 022	1 101	(79)	-7%	6 607	
Debt impairment		-	-	-	-	-	-	-	-	
Depreciation & asset impairment		3 576	3 576	-	-	596	(596)	-100%	3 576	
Finance charges		9 165	9 165	-	-	1 527	(1 527)	-100%	9 165	
Bulk purchases		-	-	-	-	-	-	-	-	
Other materials		52 931	52 931	3 219	6 383	8 822	(2 439)	-28%	52 931	
Contracted services		20 994	20 994	2 076	2 283	3 499	(1 216)	-35%	20 994	
Transfers and subsidies		380	380	-	-	63	(63)	-100%	380	
Other expenditure		25 560	25 560	2 613	4 097	4 260	(163)	-4%	25 560	
Loss on disposal of PPE		-	-	-	-	-	-	-	-	
Total Expenditure		-	222 412	222 412	16 644	30 220	36 166	(5 946)	-16%	222 412
Surplus/(Deficit)		-	(3 527)	(3 527)	(6 426)	16 783	18 124	(1 341)	(0)	(3 527)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		1 100	1 100	-	-	1 100	(1 100)	(0)	1 100	
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions		-	(2 427)	(2 427)	(6 426)	16 783	19 224			(2 427)
Taxation		-	-	-	-	-	-	-	-	
Surplus/(Deficit) after taxation		-	(2 427)	(2 427)	(6 426)	16 783	19 224			(2 427)
Attributable to minorities		-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to municipality		-	(2 427)	(2 427)	(6 426)	16 783	19 224			(2 427)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	
Surplus/ (Deficit) for the year		-	(2 427)	(2 427)	(6 426)	16 783	19 224			(2 427)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 2 - Management Services		-	-	-	-	-	-	-		-
Vote 3 - Corporate Services		-	-	-	-	-	-	-		-
Vote 4 - Finance		-	-	-	-	-	-	-		-
Vote 5 - Community Services		-	6 128	6 128	-	-	-	-		6 128
Total Capital Multi-year expenditure	4,7	-	6 128	6 128	-	-	-	-		6 128
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 2 - Management Services		-	-	-	-	-	-	-		-
Vote 3 - Corporate Services		-	300	300	92	92	-	92	#DIV/0!	300
Vote 4 - Finance		-	65	65	-	-	8	(8)	-100%	65
Vote 5 - Community Services		-	4 860	4 860	13	13	-	13	#DIV/0!	4 860
Total Capital single-year expenditure	4	-	5 225	5 225	105	105	8	97	1213%	5 225
Total Capital Expenditure		-	11 353	11 353	105	105	8	97	1213%	11 353
Capital Expenditure - Functional Classification										
Governance and administration		-	365	365	92	92	8	84	1050%	-
Executive and council		-	-	-	-	-	-	-		-
Finance and administration		-	365	365	92	92	8	84	1050%	-
Internal audit		-	-	-	-	-	-	-		-
Community and public safety		-	4 860	4 860	13	13	-	13	#DIV/0!	-
Community and social services		-	-	-	-	-	-	-		-
Sport and recreation		-	360	360	1	1	-	1	#DIV/0!	-
Public safety		-	4 500	4 500	12	12	-	12	#DIV/0!	-
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		-	-	-	-	-	-	-		-
Planning and development		-	-	-	-	-	-	-		-
Road transport		-	-	-	-	-	-	-		-
Environmental protection		-	-	-	-	-	-	-		-
Trading services		-	6 128	6 128	-	-	-	-		-
Energy sources		-	-	-	-	-	-	-		-
Water management		-	-	-	-	-	-	-		-
Waste water management		-	-	-	-	-	-	-		-
Waste management		-	6 128	6 128	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Functional Classification	3	-	11 353	11 353	105	105	8	97	1213%	-
Funded by:										
National Government		-	-	-	-	-	-	-		-
Provincial Government		-	1 100	1 100	2	2	-	2	#DIV/0!	-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		-	1 100	1 100	2	2	-	2	#DIV/0!	-
Borrowing	6	-	6 128	6 128	-	-	-	-		-
Internally generated funds		-	4 125	4 125	103	103	8	95	1187%	-
Total Capital Funding		-	11 353	11 353	105	105	8	97	1213%	-

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		38 448	35 153	35 153	56 223	35 153
Call investment deposits		-	-	-	-	-
Consumer debtors		3 135	1 282	1 282	40	1 282
Other debtors		1 511	1 789	1 789	2 079	1 789
Current portion of long-term receivables		-	-	-	-	-
Inventory		836	1 026	1 026	1 154	1 026
Total current assets		43 929	39 249	39 249	59 495	39 249
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		12 880	1 199	1 199	12 880	1 199
Investments in Associate		-	-	-	-	-
Property, plant and equipment		64 492	81 990	81 990	64 597	81 990
Biological		-	-	-	-	-
Intangible		305	226	226	305	226
Other non-current assets		13 589	6 889	6 889	13 589	6 889
Total non current assets		119 699	118 736	118 736	119 804	118 736
TOTAL ASSETS		163 628	157 985	157 985	179 299	157 985
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 872	2 949	2 949	2 872	2 949
Consumer deposits		8	12	12	8	12
Trade and other payables		16 029	14 450	14 450	15 372	14 450
Provisions		12 121	12 108	12 108	11 666	12 108
Total current liabilities		31 030	29 519	29 519	29 918	29 519
Non current liabilities						
Borrowing		25 161	22 211	22 211	25 161	22 211
Provisions		81 968	94 329	94 329	81 968	94 329
Total non current liabilities		107 129	116 540	116 540	107 129	116 540
TOTAL LIABILITIES		138 160	146 059	146 059	137 048	146 059
NET ASSETS	2	25 468	11 926	11 926	42 251	11 926
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		25 468	11 926	11 926	42 251	11 926
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	25 468	11 926	11 926	42 251	11 926

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

R thousands	Description	NT Code	Budget Year 2019/20										Total	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.e. Council Policy	
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 DYS-1 Yr	Over 1Yr	Total over 90 days					
	Debtors Age Analysis By Income Source															
	Trade and Other Receivables from Exchange Transactions - Water	1200	1	1	0	0	0	0	0	0	0	0	0	2	0	
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	38	5	2	1	1	1	1	1	1	4	2	54	9	
	Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	4	-	-	-	-	13	29	-	-	45	42	
	Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other	1900	1 228	92	43	20	20	20	20	15	102	131	1 651	289	289	
	Total By Income Source	2000	1 267	98	48	21	21	21	21	28	135	133	1 752	339	-	-
	2018/19 - totals only															
	Debtors Age Analysis By Customer Group															
	Organs of State	2200	562	-	-	-	-	-	-	-	-	-	10	573	10	
	Commercial	2300	38	9	0	0	0	0	0	0	16	45	109	62	62	
	Households	2400	628	90	48	21	21	21	21	28	119	78	1 032	267	267	
	Other	2500	39	-	-	-	-	-	-	-	-	-	39	-	-	
	Total By Customer Group	2600	1 267	98	48	21	21	21	21	28	135	133	1 752	339	-	-

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2018/19	Budget Year 2019/20								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			10 723	10 723	1 168	1 537	1 787	(251)	-14%	10 723	
Other revenue			31 040	31 040	1 787	2 902	5 173	(2 271)	-44%	31 040	
Government - operating			169 423	169 423	9 579	46 395	46 896	(501)	-1%	169 423	
Government - capital			1 100	1 100	-	-	-	-	-	1 100	
Interest			2 600	2 600	3	6	433	(427)	-99%	2 600	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(206 679)	(206 679)	(16 706)	(32 961)	(33 979)	(1 018)	3%	(206 679)	
Finance charges			(3 076)	(3 076)	-	-	(1 527)	(1 527)	100%	(3 076)	
Transfers and Grants			(380)	(380)	-	-	(63)	(63)	100%	(380)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	4 750	4 750	(4 168)	17 880	18 720	840	4%	4 750
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			5 100	5 100	-	-	-	-	-	5 100	
Decrease (Increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (Increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (Increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(11 353)	(11 353)	(105)	(105)	(8)	97	-1213%	(11 353)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(6 253)	(105)	(105)	(8)	97	-1213%	(6 253)	
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			-	-	-	-	-	-	-	-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-	-	-	
Payments											
Repayment of borrowing			(2 872)	(2 872)	-	-	(479)	(479)	100%	(2 872)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(2 872)	-	-	(479)	(479)	100%	(2 872)	
NET INCREASE/ (DECREASE) IN CASH HELD			-	(4 375)	(4 375)	(4 273)	17 775	18 233		(4 375)	
Cash/cash equivalents at beginning:			39 528	39 528		38 448	39 528			38 448	
Cash/cash equivalents at month/year end:			-	35 153	35 153		56 223	57 760		34 073	

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: August 2019

Account number	INSTITUTION	Actual date	Balance as at 01 August 2019	Movements for the month			Balance as at 31 August 2019	Interest earned	
				Investments matured	Investments made	Interest capitalised		Costs & Fees	Actual date
Overberg District Municipality									
9287551045	ABSA BANK	R 10 723 497.69			59 199.58	R 10 782 697.27	R 60 182.00		6.62%
9287550641	ABSA BANK	R 2 433.63				R 2 433.63	R -		0.00%
03788174042	NEDBANK	R 10 646 713.85			55 967.15	R 10 703 681.00	R 57 962.51		6.30%
Total for Investments									
			R 21 372 645.17		R 116 166.73	R 21 488 811.80	R 118 144.51		5.72%
Primary Bank Account									
178-000-006-2	Absa Bank	R 649 219.36		R 678 626.03		R 1 327 845.39	R -		0.00%
117-662-449-6	Nedbank	R 36 612 784.63		R -4 112 829.70		R 31 499 954.93	R -		0.00%
Total for Bank Accounts									
			R 36 262 003.99		R -	R 32 827 800.32	R -		0.00%
TOTAL									
			R 57 634 649.16		R -3 434 203.67	R 54 316 612.22	R 118 144.51		0.00%

DATUM:

10-Sep-19

MUNIS. BESTUURDER / CFO

[Handwritten Signature] 12/9/2019

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	76 826	76 826	3 276	33 183	33 183	-		76 826
Local Government Equitable Share			71 776	71 776	-	29 907	29 907	-		71 776
Finance Management			1 000	1 000	1 000	1 000	1 000	-		1 000
Municipal Systems Improvement			-	-	-	-	-	-		-
EPWP Incentive			1 243	1 243	311	311	311	-		1 243
Rural Roads Asset Management Grant			2 807	2 807	1 965	1 965	1 965	-		2 807
	3									
Other transfers and grants [insert description]										
Provincial Government:		-	92 597	92 597	6 303	13 212	13 713	(501)	-3.7%	92 597
PT - PAWK			91 821	91 821	6 303	13 196	13 713	(516)	-3.8%	91 821
Seta			100	100	-	-	-	-		100
Health Subsidy			15	15	-	16	-	16	#DIV/0!	15
Human Capacity Building Grant	4		660	660	-	-	-	-		660
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	-	169 423	169 423	9 579	46 395	46 896	(501)	-1.1%	169 423
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	1 100	1 100	-	-	-	-		1 100
Fire Safety Plan			1 100	1 100	-	-	-	-		1 100
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Capital Transfers and Grants	5	-	1 100	1 100	-	-	-	-		1 100
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	170 523	170 523	9 579	46 395	46 896	(501)	-1.1%	170 523

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
<u>Operating expenditure of Transfers and Grants</u>										
National Government:		-	76 826	76 826	1 965	31 872	15 609	16 263	104.2%	76 826
Local Government Equitable Share			71 776	71 776	-	29 907	11 963	17 944	150.0%	71 776
Finance Management			1 000	1 000			1 000	(1 000)	-100.0%	1 000
Municipal Systems Improvement			-	-			-	-		
EPWP Incentive			1 243	1 243			1 243	(1 243)	-100.0%	1 243
Rural Roads Asset Management Grant			2 807	2 807	1 965	1 965	1 404	562	40.0%	2 807
Other transfers and grants [insert description]										
Provincial Government:		-	92 597	92 597	6 303	13 212	31 286	(18 074)	-57.8%	92 597
PT - PAWK			91 821	91 821	6 303	13 196	30 607	(17 411)	-56.9%	91 821
Seta			100	100	-	-	17	(17)	-100.0%	100
Health Subsidy			15	15	-	16	3	13	505.7%	15
Human Capacity Building Grant			660	660	-	-	660	(660)	-100.0%	660
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]										
Total operating expenditure of Transfers and Grants:		-	169 423	169 423	8 268	45 084	46 896	(1 812)	-3.9%	169 423
<u>Capital expenditure of Transfers and Grants</u>										
National Government:		-	-	-	-	-	-	-	-	-
Other capital transfers [insert description]										
Provincial Government:		-	1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
Fire Safety Plan			1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		-	1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	170 523	170 523	8 268	45 084	47 996	(2 912)	-6.1%	170 523

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			4 257	4 257	331	663	709	(46)	-6%	4 257
Pension and UIF Contributions			218	218	17	35	36	(2)	-5%	218
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 732	1 732	115	257	289	(32)	-11%	1 732
Cellphone Allowance			400	400	33	67	67	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			6 607	6 607	497	1 022	1 101	(79)	-7%	6 607
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 980	3 980	257	513	612	(99)	-16%	3 980
Pension and UIF Contributions			143	143	11	22	24	(1)	-6%	143
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			288	288	-	-	48	(48)	-100%	288
Motor Vehicle Allowance			512	512	27	55	85	(31)	-36%	512
Cellphone Allowance			72	72	4	7	12	(5)	-42%	72
Housing Allowances			3	3	0	1	1	0	40%	3
Other benefits and allowances			71	71	2	3	12	(8)	-72%	71
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			5 069	5 069	300	602	794	(192)	-24%	5 069
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			66 456	66 456	5 555	10 930	10 224	706	7%	66 456
Pension and UIF Contributions			11 684	11 684	974	1 931	1 947	(17)	-1%	11 684
Medical Aid Contributions			4 646	4 646	354	710	774	(65)	-8%	4 646
Overtime			1 908	1 908	113	254	318	(64)	-20%	1 908
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 092	5 092	383	757	849	(92)	-11%	5 092
Cellphone Allowance			412	412	30	61	69	(7)	-11%	412
Housing Allowances			749	749	55	112	125	(13)	-10%	749
Other benefits and allowances			4 372	4 372	357	686	729	(43)	-6%	4 372
Payments in lieu of leave			516	516	44	198	86	112	130%	516
Long service awards			378	378	74	196	63	133	211%	378
Post-retirement benefit obligations			1 918	1 918	-	-	320	(320)	-100%	1 918
Sub Total - Other Municipal Staff			98 132	98 132	7 939	15 834	15 503	331	2%	98 132
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			109 808	109 808	8 736	17 457	17 398	59	0%	109 808
			#DIV/0!	#DIV/0!						#DIV/0!
Unpaid salary, allowances & benefits in arrears:										
Sub Total - Other Staff of Entities			-	-	-	-	-	-	-	-
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Municipal Entities			-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS			109 808	109 808	8 736	17 457	17 398	59	0%	109 808
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			103 201	103 201	8 239	16 436	16 297	139	1%	103 201

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<u>Monthly expenditure performance trend</u>									
July		4	4	-		4	-		
August		4	4	105	#VALUE!	8	#VALUE!	#VALUE!	#VALUE!
September						8	-		
October						8	-		
November						8	-		
December						8	-		
January						8	-		
February						8	-		
March						8	-		
April						8	-		
May						8	-		
June						8	-		
Total Capital expenditure	-	8	8	105					

Overberg R S C ***L***
Cashbook Reconciliation for August 2019

CASHBOOK

Balance B/fwd - 1 August 2019	36262741.74
Revenue:	15602052.70
Expenditure:	19031303.18-
CASHBOOK BALANCE - 31 August 2019	----- 32833491.26 =====

BANK STATEMENT


Balance as per bank statement as at 31 August 2019	31/08/2019	32830720.32
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PLUS:		
Cash on hand	6	13949.83
Other	4	2332.21
LESS:		
Uncleared ACB	0	0.00
Outstanding cheques	18	9311.10-
Receipts in bank not receipted in cash book	3	4200.00-

Cash Book balance as at 31 August 2019	----- 32833491.26 =====
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Difference	0.00
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Verified by: *W. Stassen*

Signature: 

On (dd/mm/ccyy) *04.09.2019*