



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

October 2019

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

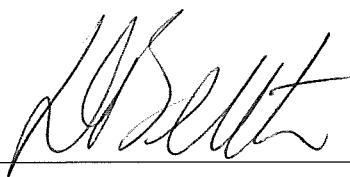
To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **October 2019**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **October 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date:14.11.2019.....

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **October 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature



Date

14.11.2019

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 13 250 111.00	R222 412 209	R219 985 634
Budget to date (BTD)	R 1 376 000.00	R72 331 345	R79 865 045
Year to date (YTD)	R 1 445 067.30	R63 032 000	R81 351 545
Variance to SDBIP	R 69 067.30	-R9 299 345	R1 486 500
YTD% Variance to SDBIP	5%	-13%	2%
% of Annual Budget	11%	28%	37%

Relevant information

- Revenue to date is above projected with a variance of 2%.
- Expenditure to date has a variance of 13% below budgeted expenditure to date.
- Capital expenditure is above anticipated.

Conclusion

- Year to date operating revenue amounts to 37% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 28% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2019/2020 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 10 723 096.00	R 386 702.33	R 1 620 893.56	R 3 574 365.33
RENT OF FACILITIES&EQUIPMENT	R 12 024 330.00	R 6 764.94	R 926 932.12	R 4 008 110.00
INTEREST EARNED-EXTERNAL INVES	R 2 500 000.00	R 4 274.63	R 13 267.54	R 833 333.33
INTEREST EARNED-OUTST DEBTORS	R 100 000.00	R 1 437 645.19	R 4 596 441.14	R 33 333.33
LICENSES & PERMITS	R 300 000.00	R 22 816.35	R 58 441.71	R 100 000.00
INCOME FOR AGENCY SERVICES	R 9 581 366.00	R -	R -	R 3 193 788.67
GRANT&SUBSIDIES (OPERATING)	R 77 601 358.00	R 327 781.22	R 32 307 516.12	R 28 270 286.00
GRANT&SUBSIDIES (CAPITAL)	R 1 100 000.00	R -	R -	R 1 100 000.00
OTHER REVENUE	R 9 134 055.39	R 896 978.19	R 523 132.79	R 3 044 685.13
PROFIT ON SALE	R 5 100 000.00	R -	R -	R 5 100 000.00
	R 128 164 205.39	R 3 082 962.85	R 40 046 624.98	R 49 257 901.80

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 71 688 344.00	R 5 246 933.15	R 20 403 900.61	R 22 651 594.62
REMUNERATION OF COUNCILLORS	R 6 606 537.60	R 524 346.58	R 2 082 645.43	R 2 202 179.20
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 575 545.00	R -	R -	R 1 191 848.33
OTHER MATERIAL	R 2 847 103.00	R 238 490.72	R 851 477.62	R 949 034.33
INTEREST EXPENSE - EXTERNAL	R 9 159 827.26	R -	R -	R 3 053 275.75
CONTRACTED SERVICES	R 19 713 589.59	R 966 035.82	R 3 259 209.64	R 6 571 196.53
GRANTS & SUBSIDIES PAID	R 380 000.00	R -	R -	R 126 666.67
GENERAL EXPENSES - OTHER	R 16 619 833.73	R 1 490 793.16	R 3 612 387.74	R 5 539 944.58
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 130 590 780.17	R 8 466 599.43	R 30 209 621.04	R 42 285 740.01

Total	R -2 426 574.78	R -5 383 636.58	R 9 837 003.94	R 6 972 161.79
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Revenue by source

Reasons for variance:

-Total income to date is lower than anticipated with a variance of 18.70%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 28.56% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2019/2020 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R -	R -	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 91 821 429.00	R 10 198 154.53	R 41 297 110.77	R 30 607 143.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R -	R 404.53	R 7 808.99	R -
PROFIT ON SALE	R -	R -	R -	R -
	R 91 821 429.00	R 10 198 559.06	R 41 304 919.76	R 30 607 143.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 31 513 000.00	R 3 245 897.12	R 12 874 707.14	R 9 942 794.87
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 50 083 429.00	R 4 017 255.44	R 14 559 191.00	R 16 694 476.33
INTEREST EXPENSE - EXTERNAL	R 5 000.00	R -	R -	R 1 666.67
CONTRACTED SERVICES	R 1 280 000.00	R 54 112.69	R 181 253.30	R 426 666.67
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 8 940 000.00	R 1 213 989.87	R 5 207 227.35	R 2 980 000.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 91 821 429.00	R 8 531 255.12	R 32 822 378.79	R 30 045 604.54

Total	R -	R 1 667 303.94	R 8 482 540.97	R 561 538.46
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 34.95% lower than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 9.24% lower than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M04 October

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	10 723	10 723	387	1 621	3 574	(1 953)	-55%	10 723
Investment revenue	-	2 500	2 500	4	13	833	(820)	-98%	2 500
Transfers and subsidies	-	169 423	169 423	10 526	73 605	58 877	14 727	25%	169 423
Other own revenue	-	36 240	36 240	2 365	6 113	15 480	(9 367)	-61%	36 240
Total Revenue (excluding capital transfers and contributions)	-	218 886	218 886	13 282	81 352	78 765	2 586	3%	218 886
Employee costs	-	103 201	103 201	8 493	33 279	32 594	684	2%	103 201
Remuneration of Councillors	-	6 607	6 607	524	2 083	2 202	(120)	-5%	6 607
Depreciation & asset impairment	-	3 576	3 576	-	-	1 192	(1 192)	-100%	3 576
Finance charges	-	9 165	9 165	-	-	3 055	(3 055)	-100%	9 165
Materials and bulk purchases	-	52 931	52 931	4 256	15 411	17 644	(2 233)	-13%	52 931
Transfers and subsidies	-	380	380	-	-	127	(127)	-100%	380
Other expenditure	-	46 553	46 553	3 725	12 260	15 518	(3 258)	-21%	46 553
Total Expenditure	-	222 412	222 412	16 998	63 032	72 331	(9 299)	-13%	222 412
Surplus/(Deficit)	-	(3 527)	(3 527)	(3 716)	18 320	6 434	11 886	185%	(3 527)
Transfers and subsidies - capital (monetary allocations)	-	1 100	1 100	-	-	1 100	(1 100)	-100%	1 100
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	(2 427)	(2 427)	(3 716)	18 320	7 534	10 786	143%	(2 427)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	(2 427)	(2 427)	(3 716)	18 320	7 534	10 786	143%	(2 427)
Capital expenditure & funds sources									
Capital expenditure	-	11 353	13 250	693	1 445	1 376	69	5%	13 250
Capital transfers recognised	-	1 100	1 100	44	46	275	(229)	-83%	-
Borrowing	-	6 128	6 128	-	-	-	-	-	-
Internally generated funds	-	4 125	6 022	649	1 399	1 101	298	27%	-
Total sources of capital funds	-	11 353	13 250	693	1 445	1 376	69	5%	-
Financial position									
Total current assets	43 929	39 249	39 249		59 039				39 249
Total non current assets	119 699	118 736	118 736		121 144				118 736
Total current liabilities	31 030	29 519	29 519		29 356				29 519
Total non current liabilities	107 129	116 540	116 540		107 129				116 540
Community wealth/Equity	25 468	11 926	11 926		43 697				11 926
Cash flows									
Net cash from (used) operating	-	4 750	4 750	(3 651)	18 416	2 526	(15 891)	-629%	4 750
Net cash from (used) investing	-	(6 253)	(6 253)	(693)	(1 445)	3 724	5 169	139%	(6 253)
Net cash from (used) financing	-	(2 872)	(2 872)	-	-	(957)	(957)	100%	(2 872)
Cash/cash equivalents at the month/year end	-	35 153	35 153	-	55 419	44 820	(10 599)	-24%	34 073
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1 425	99	55	34	20	15	137	132	1 918
Creditors Age Analysis									
Total Creditors	2 128	-	-	2	-	-	-	1 224	3 353

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	94 141	94 141	339	32 340	36 355	(4 015)	-11%	94 141
Executive and council		-	14 681	14 681	-	-	8 294	(8 294)	-100%	14 681
Finance and administration		-	79 459	79 459	339	32 340	28 061	4 279	15%	79 459
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	23 158	23 158	2 357	6 078	9 281	(3 203)	-35%	23 158
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	17 658	17 658	2 307	7 871	6 715	1 156	17%	17 658
Public safety		-	5 184	5 184	12	(1 913)	2 461	(4 375)	-178%	5 184
Housing		-	-	-	-	-	-	-	-	-
Health		-	315	315	38	120	105	15	15%	315
<i>Economic and environmental services</i>		-	91 964	91 964	10 199	41 305	30 655	10 650	35%	91 964
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	91 821	91 821	10 199	41 305	30 607	10 698	35%	91 821
Environmental protection		-	143	143	-	-	48	(48)	-100%	143
<i>Trading services</i>		-	10 723	10 723	387	1 628	3 574	(1 946)	-54%	10 723
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	10 723	10 723	387	1 628	3 574	(1 946)	-54%	10 723
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	219 986	219 986	13 282	81 352	79 865	1 486	2%	219 986
Expenditure - Functional										
<i>Governance and administration</i>		-	51 593	51 593	3 117	11 344	16 758	(5 414)	-32%	51 593
Executive and council		-	11 191	11 191	695	2 947	3 681	(733)	-20%	11 191
Finance and administration		-	39 035	39 035	2 320	7 991	12 646	(4 655)	-37%	39 035
Internal audit		-	1 366	1 366	101	406	432	(25)	-6%	1 366
<i>Community and public safety</i>		-	64 657	64 657	4 793	16 893	20 809	(3 916)	-19%	64 657
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	18 820	18 820	1 261	4 774	6 115	(1 342)	-22%	18 820
Public safety		-	30 876	30 876	2 396	7 691	9 929	(2 238)	-23%	30 876
Housing		-	-	-	-	-	-	-	-	-
Health		-	14 962	14 962	1 136	4 429	4 765	(336)	-7%	14 962
<i>Economic and environmental services</i>		-	95 923	95 923	8 803	33 922	31 351	2 571	8%	95 923
Planning and development		-	1 312	1 312	93	379	417	(38)	-9%	1 312
Road transport		-	91 821	91 821	8 531	32 822	30 046	2 777	9%	91 821
Environmental protection		-	2 790	2 790	179	721	888	(168)	-19%	2 790
<i>Trading services</i>		-	10 239	10 239	285	873	3 413	(2 540)	-74%	10 239
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	10 239	10 239	285	873	3 413	(2 540)	-74%	10 239
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	222 412	222 412	16 998	63 032	72 331	(9 299)	-13%	222 412
Surplus/ (Deficit) for the year		-	(2 427)	(2 427)	(3 716)	18 320	7 534	10 786	143%	(2 427)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	15 220	15 220	-	-	8 473	(8 473)	-100.0%	15 220
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	9	8	1	15.0%	24
Vote 4 - Finance		-	79 998	79 998	337	32 331	28 974	3 357	11.6%	79 998
Vote 5 - Community Services		-	124 745	124 745	12 942	49 011	42 410	6 601	15.6%	124 745
Total Revenue by Vote	2	-	219 986	219 986	13 282	81 352	79 865	1 486	1.9%	219 986
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 563	15 563	947	3 981	5 067	(1 085)	-21.4%	15 563
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	11 620	11 620	615	2 852	3 746	(893)	-23.9%	11 620
Vote 4 - Finance		-	24 521	24 521	1 564	4 545	7 984	(3 440)	-43.1%	24 521
Vote 5 - Community Services		-	170 708	170 708	13 872	51 654	55 535	(3 881)	-7.0%	170 708
Total Expenditure by Vote	2	-	222 412	222 412	16 998	63 032	72 331	(9 299)	-12.9%	222 412
Surplus/ (Deficit) for the year	2	-	(2 427)	(2 427)	(3 716)	18 320	7 534	10 786	143.2%	(2 427)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		10 723	10 723	387	1 621	3 574	(1 953)	-55%	10 723	
Rental of facilities and equipment		12 024	12 024	7	927	4 008	(3 081)	-77%	12 024	
Interest earned - external investments		2 500	2 500	4	13	833	(820)	-98%	2 500	
Interest earned - outstanding debtors		100	100	1 438	4 596	33	4 563	13689%	100	
Dividends received		-	-	-	-	-	-	-	-	
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	
Licences and permits		300	300	23	58	100	(42)	-42%	300	
Agency services		9 581	9 581	-	-	3 194	(3 194)	-100%	9 581	
Transfers and subsidies		169 423	169 423	10 526	73 605	58 877	14 727	25%	169 423	
Other revenue		9 134	9 134	897	531	3 045	(2 514)	-83%	9 134	
Gains on disposal of PPE		5 100	5 100	-	-	5 100	(5 100)	-100%	5 100	
Total Revenue (excluding capital transfers and contributions)		-	218 886	218 886	13 282	81 352	78 765	2 586	3%	218 886
Expenditure By Type										
Employee related costs		103 201	103 201	8 493	33 279	32 594	684	2%	103 201	
Remuneration of councillors		6 607	6 607	524	2 083	2 202	(120)	-5%	6 607	
Debt impairment		-	-	-	-	-	-	-	-	
Depreciation & asset impairment		3 576	3 576	-	-	1 192	(1 192)	-100%	3 576	
Finance charges		9 165	9 165	-	-	3 055	(3 055)	-100%	9 165	
Bulk purchases		-	-	-	-	-	-	-	-	
Other materials		52 931	52 931	4 256	15 411	17 644	(2 233)	-13%	52 931	
Contracted services		20 994	20 994	1 020	3 440	6 998	(3 557)	-51%	20 994	
Transfers and subsidies		380	380	-	-	127	(127)	-100%	380	
Other expenditure		25 560	25 560	2 705	8 820	8 520	300	4%	25 560	
Loss on disposal of PPE		-	-	-	-	-	-	-	-	
Total Expenditure		-	222 412	222 412	16 998	63 032	72 331	(9 299)	-13%	222 412
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	(3 527)	(3 527)	(3 716)	18 320	6 434	11 886	0	(3 527)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		1 100	1 100	-	-	1 100	(1 100)	(0)	(0)	1 100
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		-	(2 427)	(2 427)	(3 716)	18 320	7 534			(2 427)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		-	(2 427)	(2 427)	(3 716)	18 320	7 534			(2 427)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	(2 427)	(2 427)	(3 716)	18 320	7 534			(2 427)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	(2 427)	(2 427)	(3 716)	18 320	7 534			(2 427)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 2 - Management Services		-	-	-	-	-	-	-		-
Vote 3 - Corporate Services		-	-	-	-	-	-	-		-
Vote 4 - Finance		-	-	-	-	-	-	-		-
Vote 5 - Community Services		-	6 128	6 128	-	-	-	-		6 128
Total Capital Multi-year expenditure	4,7	-	6 128	6 128	-	-	-	-		6 128
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 2 - Management Services		-	-	-	-	-	-	-		-
Vote 3 - Corporate Services		-	300	450	-	92	-	92	#DIV/0!	450
Vote 4 - Finance		-	65	65	3	14	16	(2)	-11%	65
Vote 5 - Community Services		-	4 860	6 607	690	1 339	1 360	(21)	-2%	6 607
Total Capital single-year expenditure	4	-	5 225	7 122	693	1 445	1 376	69	5%	7 122
Total Capital Expenditure		-	11 353	13 250	693	1 445	1 376	69	5%	13 250
Capital Expenditure - Functional Classification										
Governance and administration		-	365	515	3	106	16	90	564%	-
Executive and council		-	-	-	-	-	-	-		-
Finance and administration		-	365	515	3	106	16	90	564%	-
Internal audit		-	-	-	-	-	-	-		-
Community and public safety		-	4 860	6 607	690	1 339	1 360	(21)	-2%	-
Community and social services		-	-	-	-	-	-	-		-
Sport and recreation		-	360	660	-	1	25	(24)	-96%	-
Public safety		-	4 500	5 947	690	1 338	1 335	3	0%	-
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		-	-	-	-	-	-	-		-
Planning and development		-	-	-	-	-	-	-		-
Road transport		-	-	-	-	-	-	-		-
Environmental protection		-	-	-	-	-	-	-		-
Trading services		-	6 128	6 128	-	-	-	-		-
Energy sources		-	-	-	-	-	-	-		-
Water management		-	-	-	-	-	-	-		-
Waste water management		-	-	-	-	-	-	-		-
Waste management		-	6 128	6 128	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Functional Classification	3	-	11 353	13 250	693	1 445	1 376	69	5%	-
Funded by:										
National Government		-	-	-	-	-	-	-		-
Provincial Government		-	1 100	1 100	44	46	275	(229)	-83%	-
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		-	1 100	1 100	44	46	275	(229)	-83%	-
Borrowing	6	-	6 128	6 128	-	-	-	-		-
Internally generated funds		-	4 125	6 022	649	1 399	1 101	298	27%	-
Total Capital Funding		-	11 353	13 250	693	1 445	1 376	69	5%	-

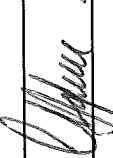
MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: October 2019

Account number	INSTITUTION	Actual date	Balance as at 01 October 2019	Movements for the month			Balance as at 31 October 2019	Interest earned Month	Yield
				Investments matured	Investments made	Interest capitalised			
Overberg District Municipality									
9287551045	ABSA BANK		R 10 840 303.46			59 844.41	R 10 900 147.87	R 59 844.41	6.62%
9287550641	ABSA BANK		R 2 433.63				R 2 433.63	R -	0.00%
037881714042	NEDBANK		R 10 759 105.40			57 568.56	R 10 816 673.96	R 57 568.56	6.30%
			R 21 601 842.49			R 117 412.97	R 21 719 255.46	R 117 412.97	5.72%
Total for Investments									
			R 1 031 569.15	R 734 676.75			R 1 766 245.90	R -	0.00%
Primary Bank Account									
	Absa Bank		R 33 775 980.82	R -6 900 531.12	R -		R 26 875 449.70	R -	0.00%
	Nedbank		R 34 807 549.97	R -6 165 854.37	R -		R 28 641 695.60	R -	0.00%
Total for Bank Accounts									
			R 56 409 392.46	R -	R -	R 117 412.97	R 50 360 951.06	R 117 412.97	0.00%
TOTAL									

DATUM: 14/11/2019

MUNIS. BESTUURDER / CFO 

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		38 448	35 153	35 153	49 581	35 153
Call investment deposits		-	-	-	-	-
Consumer debtors		3 135	1 282	1 282	255	1 282
Other debtors		1 511	1 789	1 789	8 011	1 789
Current portion of long-term receivables		-	-	-	-	-
Inventory		836	1 026	1 026	1 191	1 026
Total current assets		43 929	39 249	39 249	59 039	39 249
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		12 880	1 199	1 199	12 880	1 199
Investments in Associate		-	-	-	-	-
Property, plant and equipment		64 492	81 990	81 990	65 937	81 990
Biological		-	-	-	-	-
Intangible		305	226	226	305	226
Other non-current assets		13 589	6 889	6 889	13 589	6 889
Total non current assets		119 699	118 736	118 736	121 144	118 736
TOTAL ASSETS		163 628	157 985	157 985	180 182	157 985
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 872	2 949	2 949	2 872	2 949
Consumer deposits		8	12	12	8	12
Trade and other payables		16 029	14 450	14 450	15 270	14 450
Provisions		12 121	12 108	12 108	11 205	12 108
Total current liabilities		31 030	29 519	29 519	29 356	29 519
Non current liabilities						
Borrowing		25 161	22 211	22 211	25 161	22 211
Provisions		81 968	94 329	94 329	81 968	94 329
Total non current liabilities		107 129	116 540	116 540	107 129	116 540
TOTAL LIABILITIES		138 160	146 059	146 059	136 485	146 059
NET ASSETS	2	25 468	11 926	11 926	43 697	11 926
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		25 468	11 926	11 926	43 697	11 926
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	25 468	11 926	11 926	43 697	11 926

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2018/19	Budget Year 2019/20								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			10 723	10 723	387	2 789	3 574	(785)	-22%	10 723	
Other revenue			31 040	31 040	2 662	7 048	10 347	(3 299)	-32%	31 040	
Government - operating			169 423	169 423	10 526	74 916	58 877	16 038	27%	169 423	
Government - capital			1 100	1 100	-	-	-	-	-	1 100	
Interest			2 600	2 600	4	13	867	(853)	-98%	2 600	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(206 679)	(206 679)	(23 069)	(72 188)	(67 958)	4 230	-6%	(206 679)	
Finance charges			(3 076)	(3 076)	-	-	(3 055)	(3 055)	100%	(3 076)	
Transfers and Grants			(380)	(380)	-	-	(127)	(127)	100%	(380)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	4 750	4 750	(9 490)	12 578	2 526	(10 052)	-398%	4 750
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			5 100	5 100	-	-	5 100	(5 100)	-100%	5 100	
Decrease (Increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(11 353)	(11 353)	(693)	(1 445)	(1 376)	69	-5%	(11 353)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(6 253)	(6 253)	(693)	(1 445)	3 724	5 169	139%	(6 253)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			-	-	-	-	-	-	-	-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-	-	-	
Payments											
Repayment of borrowing			(2 872)	(2 872)	-	-	(957)	(957)	100%	(2 872)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(2 872)	(2 872)	-	-	(957)	(957)	100%	(2 872)
NET INCREASE/ (DECREASE) IN CASH HELD			-	(4 375)	(4 375)	(10 183)	11 133	5 292			(4 375)
Cash/cash equivalents at beginning:			39 528	39 528		38 448	39 528				38 448
Cash/cash equivalents at month/year end:			-	35 153	35 153		49 581	44 820			34 073

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2019/20											Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy		
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total								
R thousands																		
Debtors Age Analysis By Income Source																		
Trade and Other Receivables from Exchange Transactions - Water	1200	1	0	0	0	0	0	0	0	0	0	0	0	0	1	0		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	34	5	2	1	1	1	1	1	1	1	3	2	48	8			
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	36	5	41	41			
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other	1900	1 390	95	54	33	19	33	14	98	14	98	125	125	1 829	290			
Total By Income Source	2000	1 425	99	55	34	20	34	15	137	15	137	132	132	1 918	338			
2018/19 - totals only																		
Debtors Age Analysis By Customer Group																		
Organs of State	2200	822	-	-	-	-	-	-	-	-	-	-	10	832	10			
Commercial	2300	42	4	6	8	0	8	0	16	0	16	45	122	70	70			
Households	2400	563	95	49	26	20	26	15	121	15	121	76	966	258	258			
Other	2500	(2)	-	-	-	-	-	-	-	-	-	-	-	(2)	-			
Total By Customer Group	2600	1 425	99	55	34	20	34	15	137	15	137	132	1 918	338				

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description R thousands	NT Code	Budget Year 2019/20								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	2 128	-	-	-	-	-	-	-	2 128
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	1 223	1 223
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	2	-	-	-	1	2
Total By Customer Type	1000	2 128	-	-	2	-	-	-	1 224	3 353

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		-	76 826	76 826	-	33 183	33 183	-		76 826
Local Government Equitable Share			71 776	71 776	-	29 907	29 907	-		71 776
Finance Management			1 000	1 000	-	1 000	1 000	-		1 000
Municipal Systems Improvement			-	-	-	-	-	-		-
EPWP Incentive			1 243	1 243	-	311	311	-		1 243
Rural Roads Asset Management Grant			2 807	2 807	-	1 965	1 965	-		2 807
Provincial Government:		-	92 597	92 597	10 526	41 733	25 694	15 945	62.1%	92 597
PT - PAWK			91 821	91 821	10 198	41 297	25 685	15 612	60.8%	91 821
Seta			100	100	32	94	-	-		100
Health Subsidy			15	15	16	62	10	52	545.1%	15
Human Capacity Building Grant	4		660	660	280	280	-	280	#DIV/0!	660
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	-	169 423	169 423	10 526	74 916	58 877	15 945	27.1%	169 423
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	1 100	1 100	-	-	-	-		1 100
Fire Safety Plan			1 100	1 100	-	-	-	-		1 100
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Capital Transfers and Grants	5	-	1 100	1 100	-	-	-	-		1 100
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	170 523	170 523	10 526	74 916	58 877	15 945	27.1%	170 523

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	76 826	76 826	-	31 872	27 572	4 300	15.6%	76 826
Local Government Equitable Share			71 776	71 776	-	29 807	23 925	5 882	25.0%	71 776
Finance Management			1 000	1 000	-	-	1 000	(1 000)	-100.0%	1 000
Municipal Systems Improvement			-	-	-	-	-	-	-	-
EPWP Incentive			1 243	1 243	-	-	1 243	(1 243)	-100.0%	1 243
Rural Roads Asset Management Grant			2 807	2 807	-	1 965	1 404	562	40.0%	2 807
Other transfers and grants [insert description]										
Provincial Government:		-	92 597	92 597	10 526	41 733	31 306	10 427	33.3%	92 597
PT - PAWK			91 821	91 821	10 198	41 297	30 607	10 690	34.9%	91 821
Seta			100	100	32	94	33	60	180.5%	100
Health Subsidy			15	15	16	62	5	57	1111.3%	15
Human Capacity Building Grant			660	660	280	280	660	(380)	-57.6%	660
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total operating expenditure of Transfers and Grants:		-	169 423	169 423	10 526	73 605	58 877	14 727	25.0%	169 423
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
Fire Safety Plan			1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants		-	1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	170 523	170 523	10 526	73 605	59 977	13 627	22.7%	170 523

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October

Summary of Employee and Councillor remuneration	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			4 257	4 257	334	1 330	1 419	(89)	-6%	4 257
Pension and UIF Contributions			218	218	17	69	73	(3)	-5%	218
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 732	1 732	140	550	577	(27)	-5%	1 732
Cellphone Allowance			400	400	33	133	133	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors		-	6 607	6 607	524	2 083	2 202	(120)	-5%	6 607
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 980	3 980	309	1 082	1 225	(143)	-12%	3 980
Pension and UIF Contributions			143	143	22	63	48	15	32%	143
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			288	288	-	-	96	(96)	-100%	288
Motor Vehicle Allowance			512	512	23	103	171	(68)	-40%	512
Cellphone Allowance			72	72	4	15	24	(9)	-39%	72
Housing Allowances			3	3	0	2	1	0	39%	3
Other benefits and allowances			71	71	3	9	24	(14)	-60%	71
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		-	5 069	5 069	361	1 274	1 588	(314)	-20%	5 069
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			66 456	66 456	5 659	22 082	20 448	1 634	8%	66 456
Pension and UIF Contributions			11 684	11 684	984	3 875	3 895	(19)	0%	11 684
Medical Aid Contributions			4 646	4 646	350	1 410	1 549	(138)	-9%	4 646
Overtime			1 908	1 908	204	579	636	(57)	-9%	1 908
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 092	5 092	403	1 539	1 697	(159)	-9%	5 092
Cellphone Allowance			412	412	31	121	137	(16)	-12%	412
Housing Allowances			749	749	61	239	250	(10)	-4%	749
Other benefits and allowances			4 372	4 372	345	1 388	1 457	(70)	-5%	4 372
Payments in lieu of leave			516	516	84	420	172	247	144%	516
Long service awards			378	378	10	352	126	226	179%	378
Post-retirement benefit obligations			1 918	1 918	-	-	639	(639)	-100%	1 918
Sub Total - Other Municipal Staff		-	98 132	98 132	8 131	32 005	31 007	998	3%	98 132
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality		-	109 808	109 808	9 017	35 361	34 797	565	2%	109 808
			#DIV/0!	#DIV/0!						#DIV/0!
Unpaid salary, allowances & benefits in arrears:										
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	-
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		-	109 808	109 808	9 017	35 361	34 797	565	2%	109 808
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF		-	103 201	103 201	8 493	33 279	32 594	684	2%	103 201

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		4	4	-		4	-		
August		4	4	105	#VALUE!	8	#VALUE!	#VALUE!	#VALUE!
September		129	129	647	#VALUE!	137	#VALUE!	#VALUE!	#VALUE!
October		1 239	1 239	693	#VALUE!	1 376	#VALUE!	#VALUE!	#VALUE!
November						1 376	-		
December						1 376	-		
January						1 376	-		
February						1 376	-		
March						1 376	-		
April						1 376	-		
May						1 376	-		
June						1 376	-		
Total Capital expenditure	-	1 376	1 376	1 445					

Overberg R S C ***L***
 Cashbook Reconciliation for October 2019

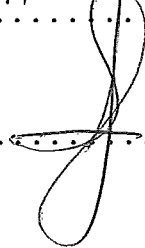
CASHBOOK

Balance B/fwd - 1 October 2019		41643362.91
Revenue: 40101010031		11258151.98
Expenditure: 40101010032		24145936.87-
Other:		180619.93-
CASHBOOK BALANCE - 31 October 2019		<u>28574958.09</u>

BANK STATEMENT

Balance as per bank statement as at 31 October 2019	31/10/2019	28641695.60
PLUS:		
Receipts not cleared in bank	6	43586.96-
Other	11	18277.25-
LESS:		
Uncleared ACB	1	400.00-
Outstanding cheques	26	2463.90-
Bank transactions not on GL	4	2009.40-
Cash Book balance as at 31 October 2019		<u>28574958.09</u>
Difference		0.00

Verified by: J.H. SNETMAN.

Signature: 

On (dd/mm/ccyy) 05/11/2019