



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

November 2019

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **November 2019**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **November 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



PP

Mr DP Beretti
Municipal Manager

Date:12/12/2019.....

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –


(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **November 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

pp Signature -----

Date-----*12/12/2019*-----

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 13 250 111.00	R222 412 209	R219 985 634
Budget to date (BTD)	R 2 660 000.00	R95 832 356	R83 571 562
Year to date (YTD)	R 1 569 019.92	R88 470 937	R92 497 456
Variance to SDBIP	-R 1 090 980.08	-R7 361 419	R8 925 894
YTD% Variance to SDBIP	-41%	-8%	11%
% of Annual Budget	12%	40%	42%

Relevant information

- Revenue to date is above projected with a variance of 11%.
- Expenditure to date has a variance of 8% below budgeted expenditure to date.
- Capital expenditure is below anticipated.

Conclusion

- Year to date operating revenue amounts to 42% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 40% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2019/2020 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 10 723 096.00	R 2 705 136.95	R 4 326 030.51	R 4 467 956.67
RENT OF FACILITIES&EQUIPMENT	R 12 024 330.00	R 2 749 232.47	R 3 676 164.59	R 5 010 137.50
INTEREST EARNED-EXTERNAL INVES	R 2 500 000.00	R 7 378.14	R 20 645.68	R 1 041 666.67
INTEREST EARNED-OUTST DEBTORS	R 100 000.00	R -4 596 441.14	R -	R 41 666.67
LICENSES & PERMITS	R 300 000.00	R 13 124.55	R 71 566.26	R 125 000.00
INCOME FOR AGENCY SERVICES	R 9 581 366.00	R -	R -	R 3 992 235.83
GRANT&SUBSIDIES (OPERATING)	R 77 601 358.00	R 15 503.04	R 32 323 019.16	R 28 279 899.17
GRANT&SUBSIDIES (CAPITAL)	R 1 100 000.00	R -	R -	R 1 100 000.00
OTHER REVENUE	R 9 134 055.39	R 441 118.84	R 964 251.63	R 3 805 856.41
PROFIT ON SALE	R 5 100 000.00	R -	R -	R 5 100 000.00
	R 128 164 205.39	R 1 335 052.85	R 41 381 677.83	R 52 964 418.91

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 71 688 344.00	R 7 766 749.55	R 28 170 650.16	R 32 048 053.42
REMUNERATION OF COUNCILLORS	R 6 606 537.60	R 500 226.12	R 2 582 871.55	R 2 752 724.00
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 575 545.00	R -	R -	R 1 489 810.42
OTHER MATERIAL	R 2 847 103.00	R 217 289.16	R 1 068 766.78	R 1 186 292.92
INTEREST EXPENSE - EXTERNAL	R 9 159 827.26	R -	R -	R 3 816 594.69
CONTRACTED SERVICES	R 19 713 589.59	R 1 033 183.76	R 4 292 393.40	R 8 213 995.66
GRANTS & SUBSIDIES PAID	R 380 000.00	R -	R -	R 158 333.33
GENERAL EXPENSES - OTHER	R 16 619 833.73	R 2 080 056.93	R 5 692 444.67	R 6 924 930.72
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 130 590 780.17	R 11 597 505.52	R 41 807 126.56	R 56 590 735.16

Total	R -2 426 574.78	R -10 262 452.67	R -425 448.73	R -3 626 316.25
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Revenue by source

Reasons for variance:

-Total income to date is lower than anticipated with a variance of 21.87%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 26.12% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2019/2020 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R -	R -	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 91 821 429.00	R 9 810 244.59	R 51 107 355.36	R 30 607 143.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R -	R 614.11	R 8 423.10	R -
PROFIT ON SALE	R -	R -	R -	R -
	R 91 821 429.00	R 9 810 858.70	R 51 115 778.46	R 30 607 143.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 31 513 000.00	R 5 581 322.27	R 18 456 029.41	R 14 113 108.97
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 50 083 429.00	R 7 302 069.89	R 21 861 260.89	R 20 868 095.42
INTEREST EXPENSE - EXTERNAL	R 5 000.00	R -	R -	R 2 083.33
CONTRACTED SERVICES	R 1 280 000.00	R 155 312.84	R 336 566.14	R 533 333.33
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 8 940 000.00	R 802 726.63	R 6 009 953.98	R 3 725 000.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 91 821 429.00	R 13 841 431.63	R 46 663 810.42	R 39 241 621.06

Total	R -	R -4 030 572.93	R 4 451 968.04	R -8 634 478.06
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 67.01% higher than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 18.91% higher than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M05 November

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	10 723	10 723	2 705	4 326	4 468	(142)	-3%	10 723
Investment revenue	-	2 500	2 500	7	21	1 042	(1 021)	-98%	2 500
Transfers and subsidies	-	169 423	169 423	9 826	83 430	58 887	24 543	42%	169 423
Other own revenue	-	36 240	36 240	(1 392)	4 720	18 075	(13 354)	-74%	36 240
Total Revenue (excluding capital transfers and contributions)	-	218 886	218 886	11 146	92 497	82 472	10 026	12%	218 886
Employee costs	-	103 201	103 201	13 348	46 627	46 161	466	1%	103 201
Remuneration of Councillors	-	6 607	6 607	500	2 583	2 753	(170)	-6%	6 607
Depreciation & asset impairment	-	3 576	3 576	-	-	1 490	(1 490)	-100%	3 576
Finance charges	-	9 165	9 165	-	-	3 819	(3 819)	-100%	9 165
Materials and bulk purchases	-	52 931	52 931	7 519	22 930	22 054	876	4%	52 931
Transfers and subsidies	-	380	380	-	-	158	(158)	-100%	380
Other expenditure	-	46 553	46 553	4 071	16 331	19 397	(3 066)	-16%	46 553
Total Expenditure	-	222 412	222 412	25 439	88 471	95 832	(7 361)	-8%	222 412
Surplus/(Deficit)	-	(3 527)	(3 527)	(14 293)	4 027	(13 361)	17 387	-130%	(3 527)
Transfers and subsidies - capital (monetary allocations)	-	1 100	1 100	-	-	1 100	(1 100)	-100%	1 100
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	(2 427)	(2 427)	(14 293)	4 027	(12 261)	16 287	-133%	(2 427)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	(2 427)	(2 427)	(14 293)	4 027	(12 261)	16 287	-133%	(2 427)
Capital expenditure & funds sources									
Capital expenditure	-	11 353	13 250	124	1 569	2 660	(1 091)	-41%	13 250
Capital transfers recognised	-	1 100	1 100	-	46	550	(504)	-92%	-
Borrowing	-	6 128	6 128	-	-	-	-	-	-
Internally generated funds	-	4 125	6 022	124	1 523	2 110	(587)	-28%	-
Total sources of capital funds	-	11 353	13 250	124	1 569	2 660	(1 091)	-41%	-
Financial position									
Total current assets	43 929	39 249	39 249		44 901				39 249
Total non current assets	119 699	118 736	118 736		121 268				118 736
Total current liabilities	31 030	29 519	29 519		29 681				29 519
Total non current liabilities	107 129	116 540	116 540		107 129				116 540
Community wealth/Equity	25 468	11 926	11 926		29 358				11 926
Cash flows									
Net cash from (used) operating	-	4 750	4 750	(6 437)	6 141	(16 971)	(23 112)	136%	4 750
Net cash from (used) investing	-	(6 253)	(6 253)	(124)	(1 569)	2 440	4 009	164%	(6 253)
Net cash from (used) financing	-	(2 872)	(2 872)	-	-	(1 197)	(1 197)	100%	(2 872)
Cash/cash equivalents at the month/year end	-	35 153	35 153	-	43 020	23 800	(19 220)	-81%	34 073
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1 362	98	40	31	23	17	118	163	1 853
Creditors Age Analysis									
Total Creditors	6 625	-	-	-	2	-	-	1 268	7 894

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M05 November

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		–	94 141	94 141	24	32 364	37 421	(5 057)	-14%	94 141
Executive and council		–	14 681	14 681	–	–	9 092	(9 092)	-100%	14 681
Finance and administration		–	79 459	79 459	24	32 364	28 329	4 035	14%	79 459
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		–	23 158	23 158	(1 437)	4 642	11 016	(6 374)	-58%	23 158
Community and social services		–	–	–	–	–	–	–	–	–
Sport and recreation		–	17 658	17 658	(1 487)	6 384	8 083	(1 699)	-21%	17 658
Public safety		–	5 184	5 184	22	(1 891)	2 802	(4 693)	-168%	5 184
Housing		–	–	–	–	–	–	–	–	–
Health		–	315	315	29	149	131	18	13%	315
<i>Economic and environmental services</i>		–	91 964	91 964	9 854	51 158	30 667	20 492	67%	91 964
Planning and development		–	–	–	–	–	–	–	–	–
Road transport		–	91 821	91 821	9 811	51 116	30 607	20 509	67%	91 821
Environmental protection		–	143	143	43	43	60	(17)	-28%	143
<i>Trading services</i>		–	10 723	10 723	2 705	4 334	4 468	(134)	-3%	10 723
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	10 723	10 723	2 705	4 334	4 468	(134)	-3%	10 723
<i>Other</i>	4	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	2	–	219 986	219 986	11 146	92 497	83 572	8 926	11%	219 986
Expenditure - Functional										
<i>Governance and administration</i>		–	51 593	51 593	4 553	15 897	22 266	(6 369)	-29%	51 593
Executive and council		–	11 191	11 191	712	3 659	4 750	(1 091)	-23%	11 191
Finance and administration		–	39 035	39 035	3 669	11 660	16 905	(5 245)	-31%	39 035
Internal audit		–	1 366	1 366	172	578	611	(32)	-5%	1 366
<i>Community and public safety</i>		–	64 657	64 657	6 252	23 146	28 241	(5 096)	-18%	64 657
Community and social services		–	–	–	–	–	–	–	–	–
Sport and recreation		–	18 820	18 820	1 669	6 443	8 118	(1 676)	-21%	18 820
Public safety		–	30 876	30 876	2 885	10 575	13 500	(2 925)	-22%	30 876
Housing		–	–	–	–	–	–	–	–	–
Health		–	14 962	14 962	1 698	6 127	6 623	(495)	-7%	14 962
<i>Economic and environmental services</i>		–	95 923	95 923	14 301	48 223	41 059	7 164	17%	95 923
Planning and development		–	1 312	1 312	159	538	581	(44)	-7%	1 312
Road transport		–	91 821	91 821	13 841	46 664	39 242	7 422	19%	91 821
Environmental protection		–	2 790	2 790	301	1 021	1 236	(215)	-17%	2 790
<i>Trading services</i>		–	10 239	10 239	333	1 205	4 266	(3 061)	-72%	10 239
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	10 239	10 239	333	1 205	4 266	(3 061)	-72%	10 239
<i>Other</i>		–	–	–	–	–	–	–	–	–
Total Expenditure - Functional	3	–	222 412	222 412	25 439	88 471	95 832	(7 361)	-8%	222 412
Surplus/ (Deficit) for the year		–	(2 427)	(2 427)	(14 293)	4 027	(12 261)	16 287	-133%	(2 427)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	15 220	15 220	-	-	9 316	(9 316)	-100.0%	15 220
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	3	12	10	2	18.0%	24
Vote 4 - Finance		-	79 998	79 998	21	32 352	29 195	3 158	10.8%	79 998
Vote 5 - Community Services		-	124 745	124 745	11 122	60 133	45 050	15 083	33.5%	124 745
Total Revenue by Vote	2	-	219 986	219 986	11 146	92 497	83 572	8 926	10.7%	219 986
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 563	15 563	1 137	5 119	6 697	(1 578)	-23.6%	15 563
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	11 620	11 620	996	3 848	5 065	(1 217)	-24.0%	11 620
Vote 4 - Finance		-	24 521	24 521	2 489	7 033	10 549	(3 515)	-33.3%	24 521
Vote 5 - Community Services		-	170 708	170 708	20 817	72 471	73 522	(1 051)	-1.4%	170 708
Total Expenditure by Vote	2	-	222 412	222 412	25 439	88 471	95 832	(7 361)	-7.7%	222 412
Surplus/ (Deficit) for the year	2	-	(2 427)	(2 427)	(14 293)	4 027	(12 261)	16 287	-132.8%	(2 427)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		10 723	10 723	2 705	4 326	4 468	(142)	-3%	10 723	
Rental of facilities and equipment		12 024	12 024	2 749	3 676	5 010	(1 334)	-27%	12 024	
Interest earned - external investments		2 500	2 500	7	21	1 042	(1 021)	-98%	2 500	
Interest earned - outstanding debtors		100	100	(4 596)	-	42	(42)	-100%	100	
Dividends received		-	-	-	-	-	-	-	-	
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	
Licences and permits		300	300	13	72	125	(53)	-43%	300	
Agency services		9 581	9 581	-	-	3 992	(3 992)	-100%	9 581	
Transfers and subsidies		169 423	169 423	9 826	83 430	58 887	24 543	42%	169 423	
Other revenue		9 134	9 134	442	973	3 806	(2 833)	-74%	9 134	
Gains on disposal of PPE		5 100	5 100	-	-	5 100	(5 100)	-100%	5 100	
Total Revenue (excluding capital transfers and contributions)		-	218 886	218 886	11 146	92 497	82 472	10 026	12%	218 886
Expenditure By Type										
Employee related costs		103 201	103 201	13 348	46 627	46 161	466	1%	103 201	
Remuneration of councillors		6 607	6 607	500	2 583	2 753	(170)	-6%	6 607	
Debt impairment		-	-	-	-	-	-	-	-	
Depreciation & asset impairment		3 576	3 576	-	-	1 490	(1 490)	-100%	3 576	
Finance charges		9 165	9 165	-	-	3 819	(3 819)	-100%	9 165	
Bulk purchases		-	-	-	-	-	-	-	-	
Other materials		52 931	52 931	7 519	22 930	22 054	876	4%	52 931	
Contracted services		20 994	20 994	1 188	4 629	8 747	(4 118)	-47%	20 994	
Transfers and subsidies		380	380	-	-	158	(158)	-100%	380	
Other expenditure		25 560	25 560	2 883	11 702	10 650	1 052	10%	25 560	
Loss on disposal of PPE		-	-	-	-	-	-	-	-	
Total Expenditure		-	222 412	222 412	25 439	88 471	95 832	(7 361)	-8%	222 412
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	(3 527)	(3 527)	(14 293)	4 027	(13 361)	17 387	(0)	(3 527)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		1 100	1 100	-	-	1 100	(1 100)	(0)	(0)	1 100
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		-	(2 427)	(2 427)	(14 293)	4 027	(12 261)			(2 427)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		-	(2 427)	(2 427)	(14 293)	4 027	(12 261)			(2 427)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	(2 427)	(2 427)	(14 293)	4 027	(12 261)			(2 427)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	(2 427)	(2 427)	(14 293)	4 027	(12 261)			(2 427)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 November

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	6 128	6 128	-	-	-	-	-	6 128
Total Capital Multi-year expenditure	4,7	-	6 128	6 128	-	-	-	-	-	6 128
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	300	450	-	92	-	92	#DIV/0!	450
Vote 4 - Finance		-	65	65	1	16	50	(34)	-69%	65
Vote 5 - Community Services		-	4 860	6 607	123	1 461	2 610	(1 149)	-44%	6 607
Total Capital single-year expenditure	4	-	5 225	7 122	124	1 569	2 660	(1 091)	-41%	7 122
Total Capital Expenditure		-	11 353	13 250	124	1 569	2 660	(1 091)	-41%	13 250
Capital Expenditure - Functional Classification										
Governance and administration		-	365	515	1	108	50	58	115%	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	365	515	1	108	50	58	115%	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	4 860	6 607	123	1 461	2 610	(1 149)	-44%	-
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	360	660	114	115	40	75	188%	-
Public safety		-	4 500	5 947	8	1 346	2 570	(1 224)	-48%	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		-	6 128	6 128	-	-	-	-	-	-
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	6 128	6 128	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	11 353	13 250	124	1 569	2 660	(1 091)	-41%	-
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	1 100	1 100	-	46	550	(504)	-92%	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	1 100	1 100	-	46	550	(504)	-92%	-
Borrowing	6	-	6 128	6 128	-	-	-	-	-	-
Internally generated funds		-	4 125	6 022	124	1 523	2 110	(587)	-28%	-
Total Capital Funding		-	11 353	13 250	124	1 569	2 660	(1 091)	-41%	-

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: NOVEMBER 2019

Account number	INSTITUTION	Actual date	Balance as at 01 November 2019	Movements for the month			Costs & Fees	Actual date	Balance as at 30 November 2019	Interest earned	
				Investments matured	Investments made	Interest capitalised				Month	Yield
Overberg District Municipality											
9287551045	ABSA BANK		R 10 900 147,87			26 067,90		R 10 926 215,77	R 26 067,90		2,87%
9287550641	ABSA BANK		R 2 433,63					R 2 433,63	R -		0,00%
037881714042	NEDBANK		R 10 816 673,96	R -10 000 000,00		45 653,52		R 862 327,48	R 45 653,52		6,30%
9354440777	ABSA BANK		R -	R 10 000 000,00				R 10 000 000,00			
Total for Investments											
			R 21 719 255,46	R -10 000 000,00	R 10 000 000,00	R 71 721,42	R -	R 21 790 976,88	R 71 721,42		5,72%
Primary Bank Account											
178-000-006-2	Absa Bank		R 1 766 245,90		R 980 511,54			R 2 746 757,44	R -		0,00%
117-652-449-6	Nedbank		R 26 875 449,70		R -16 375 177,95			R 10 500 271,75	R -		0,00%
Total for Bank Accounts											
			R 28 641 695,60		R -15 394 666,41			R 13 247 029,19	R -		0,00%
TOTAL											
			R 50 360 951,06	R -10 000 000,00	R -5 394 666,41	R 71 721,42	R -	R 35 038 006,07	R 71 721,42		0,00%

DATUM: 10/12/2019

MUNIS. BESTUURDER / CFO

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		38 448	35 153	35 153	43 020	35 153
Call investment deposits		–	–	–	–	–
Consumer debtors		3 135	1 282	1 282	(774)	1 282
Other debtors		1 511	1 789	1 789	1 599	1 789
Current portion of long-term receivables		–	–	–	–	–
Inventory		836	1 026	1 026	1 057	1 026
Total current assets		43 929	39 249	39 249	44 901	39 249
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		–	–	–	–	–
Investment property		12 880	1 199	1 199	12 880	1 199
Investments in Associate		–	–	–	–	–
Property, plant and equipment		64 492	81 990	81 990	66 061	81 990
Biological		–	–	–	–	–
Intangible		305	226	226	305	226
Other non-current assets		13 589	6 889	6 889	13 589	6 889
Total non current assets		119 699	118 736	118 736	121 268	118 736
TOTAL ASSETS		163 628	157 985	157 985	166 169	157 985
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		2 872	2 949	2 949	2 872	2 949
Consumer deposits		8	12	12	8	12
Trade and other payables		16 029	14 450	14 450	15 830	14 450
Provisions		12 121	12 108	12 108	10 970	12 108
Total current liabilities		31 030	29 519	29 519	29 681	29 519
Non current liabilities						
Borrowing		25 161	22 211	22 211	25 161	22 211
Provisions		81 968	94 329	94 329	81 968	94 329
Total non current liabilities		107 129	116 540	116 540	107 129	116 540
TOTAL LIABILITIES		138 160	146 059	146 059	136 810	146 059
NET ASSETS	2	25 468	11 926	11 926	29 358	11 926
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		25 468	11 926	11 926	29 358	11 926
Reserves		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	25 468	11 926	11 926	29 358	11 926

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M05 November

Description	Ref	2018/19	Budget Year 2019/20								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			10 723	10 723	2 705	5 495	4 468	1 027	23%	10 723	
Other revenue			31 040	31 040	3 204	10 252	12 933	(2 681)	-21%	31 040	
Government - operating			169 423	169 423	10 386	85 301	58 887	26 414	45%	169 423	
Government - capital			1 100	1 100	-	-	-	-	-	1 100	
Interest			2 600	2 600	7	21	1 083	(1 063)	-98%	2 600	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(206 679)	(206 679)	(22 740)	(94 928)	(90 366)	4 562	-5%	(206 679)	
Finance charges			(3 076)	(3 076)	-	-	(3 819)	(3 819)	100%	(3 076)	
Transfers and Grants			(380)	(380)	-	-	(158)	(158)	100%	(380)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	4 750	4 750	(6 437)	6 141	(16 971)	(23 112)	136%	4 750
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			5 100	5 100	-	-	5 100	(5 100)	-100%	5 100	
Decrease (increase) in non-current debtors			-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(11 353)	(11 353)	(124)	(1 569)	(2 660)	(1 091)	41%	(11 353)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(6 253)	(6 253)	(124)	(1 569)	2 440	4 009	164%	(6 253)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			-	-	-	-	-	-	-	-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-	-	-	
Payments											
Repayment of borrowing			(2 872)	(2 872)	-	-	(1 197)	(1 197)	100%	(2 872)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(2 872)	(2 872)	-	-	(1 197)	(1 197)	100%	(2 872)
NET INCREASE/ (DECREASE) IN CASH HELD			-	(4 375)	(4 375)	(6 561)	4 572	(15 728)			(4 375)
Cash/cash equivalents at beginning:			39 528	39 528		38 448	39 528				38 448
Cash/cash equivalents at month/year end:			-	35 153	35 153		43 020	23 800			34 073

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November

Description		Budget Year 2019/20										Total	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
		NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total over 90 days				
R thousands															
Debtors Age Analysis By Income Source															
	Trade and Other Receivables from Exchange Transactions - Water	1200	2	-	0	0	0	0	-	2	0				
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	35	5	1	1	1	3	3	49	8				
	Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-				
	Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-				
	Receivables from Exchange Transactions - Waste Water Management	1600	-	-	-	-	-	-	-	-	-				
	Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	31	10	40	40				
	Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-				
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-				
	Other	1900	1 325	93	39	30	23	84	151	1 762	304				
	Total By Income Source	2000	1 362	98	40	31	23	118	163	1 853	353				
2018/19 - totals only															
Debtors Age Analysis By Customer Group															
	Organs of State	2200	738	-	-	-	-	-	10	748	10				
	Commercial	2300	25	7	2	5	7	2	60	107	73				
	Households	2400	601	91	38	27	17	116	93	1 000	270				
	Other	2500	(2)	-	-	-	-	-	-	(2)	-				
	Total By Customer Group	2600	1 362	98	40	31	23	118	163	1 853	353				

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description R thousands	NT Code	Budget Year 2019/20								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	6 625	-	-	-	-	-	-	-	6 625
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	1 267	1 267
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	2	-	-	1	2
Total By Customer Type	1000	6 625	-	-	-	-	2	-	1 268	7 894

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 November

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	76 826	76 826	560	33 743	33 743	-		76 826
Local Government Equitable Share			71 776	71 776	-	29 907	29 907	-		71 776
Finance Management			1 000	1 000	-	1 000	1 000	-		1 000
Municipal Systems Improvement			-	-	-	-	-	-		-
EPWP Incentive			1 243	1 243	560	871	871	-		1 243
Rural Roads Asset Management Grant			2 807	2 807	-	1 965	1 965	-		2 807
Provincial Government:		-	92 597	92 597	9 826	51 558	25 704	25 770	100.3%	92 597
PT - PAWK			91 821	91 821	9 810	51 107	25 685	25 423	99.0%	91 821
Seta			100	100	-	94	10			100
Health Subsidy			15	15	16	78	10	68	706.3%	15
Human Capacity Building Grant	4		660	660	-	280	-	280	#DIV/0!	660
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	-	169 423	169 423	10 386	85 301	59 447	25 770	43.4%	169 423
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [NONE]										
Provincial Government:		-	1 100	1 100	-	-	-	-		1 100
Fire Safety Plan			1 100	1 100	-	-	-	-		1 100
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Capital Transfers and Grants	5	-	1 100	1 100	-	-	-	-		1 100
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	170 523	170 523	10 386	85 301	59 447	25 770	43.4%	170 523

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	76 826	76 826	-	31 872	27 572	4 300	15.6%	76 826
Local Government Equitable Share			71 776	71 776	-	29 907	23 925	5 982	25.0%	71 776
Finance Management			1 000	1 000	-	-	1 000	(1 000)	-100.0%	1 000
Municipal Systems Improvement			-	-	-	-	-	-	-	-
EPWP Incentive			1 243	1 243	-	-	1 243	(1 243)	-100.0%	1 243
Rural Roads Asset Management Grant			2 807	2 807	-	1 965	1 404	562	40.0%	2 807
Other transfers and grants [insert description]										
Provincial Government:		-	92 597	92 597	9 826	51 558	31 315	20 243	64.6%	92 597
PT - PAWK			91 821	91 821	9 810	51 107	30 607	20 500	67.0%	91 821
Seta			100	100	-	94	42	52	124.4%	100
Health Subsidy			15	15	16	78	6	71	1111.3%	15
Human Capacity Building Grant			660	660	-	280	660	(380)	-57.6%	660
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total operating expenditure of Transfers and Grants:		-	169 423	169 423	9 826	83 430	58 887	24 543	41.7%	169 423
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [NONE]										
Provincial Government:		-	1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
Fire Safety Plan			1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants		-	1 100	1 100	-	-	1 100	(1 100)	-100.0%	1 100
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	170 523	170 523	9 826	83 430	59 987	23 443	39.1%	170 523

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M05 November

Summary of Employee and Councillor remuneration	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			4 257	4 257	314	1 645	1 774	(129)	-7%	4 257
Pension and UIF Contributions			218	218	14	83	91	(8)	-8%	218
Medical Aid Contributions			-	-	-	-	-	-		-
Motor Vehicle Allowance			1 732	1 732	139	688	722	(33)	-5%	1 732
Cellphone Allowance			400	400	33	167	167	-		400
Housing Allowances			-	-	-	-	-	-		-
Other benefits and allowances			-	-	-	-	-	-		-
Sub Total - Councillors			6 607	6 607	500	2 583	2 753	(170)	-6%	6 607
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			3 980	3 980	318	1 400	1 837	(437)	-24%	3 980
Pension and UIF Contributions			143	143	22	85	60	25	43%	143
Medical Aid Contributions			-	-	3	3	-	3	#DIV/0!	-
Overtime			-	-	-	-	-	-		-
Performance Bonus			288	288	15	15	120	(105)	-88%	288
Motor Vehicle Allowance			512	512	54	157	213	(57)	-27%	512
Cellphone Allowance			72	72	4	19	30	(11)	-38%	72
Housing Allowances			3	3	0	2	1	1	39%	3
Other benefits and allowances			71	71	3	13	29	(17)	-57%	71
Payments in lieu of leave			-	-	-	-	-	-		-
Long service awards			-	-	-	-	-	-		-
Post-retirement benefit obligations			-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality			5 069	5 069	419	1 693	2 291	(598)	-26%	5 069
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			66 456	66 456	10 534	32 616	30 672	1 944	6%	66 456
Pension and UIF Contributions			11 684	11 684	988	4 864	4 868	(5)	0%	11 684
Medical Aid Contributions			4 646	4 646	350	1 760	1 936	(175)	-9%	4 646
Overtime			1 908	1 908	131	710	795	(85)	-11%	1 908
Performance Bonus			-	-	-	-	-	-		-
Motor Vehicle Allowance			5 092	5 092	396	1 934	2 122	(187)	-9%	5 092
Cellphone Allowance			412	412	30	151	172	(20)	-12%	412
Housing Allowances			749	749	61	300	312	(12)	-4%	749
Other benefits and allowances			4 372	4 372	363	1 750	1 822	(71)	-4%	4 372
Payments in lieu of leave			516	516	36	456	215	240	112%	516
Long service awards			378	378	41	393	158	235	149%	378
Post-retirement benefit obligations			1 918	1 918	-	-	799	(799)	-100%	1 918
Sub Total - Other Municipal Staff			98 132	98 132	12 929	44 934	43 870	1 064	2%	98 132
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			109 808	109 808	13 848	49 210	48 914	296	1%	109 808
			#DIV/0!	#DIV/0!						#DIV/0!
Unpaid salary, allowances & benefits in arrears:										
Post-retirement benefit obligations			-	-	-	-	-	-		-
Sub Total - Other Staff of Entities			-	-	-	-	-	-		-
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Municipal Entities			-	-	-	-	-	-		-
TOTAL SALARY, ALLOWANCES & BENEFITS			109 808	109 808	13 848	49 210	48 914	296	1%	109 808
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			103 201	103 201	13 348	46 627	46 161	466	1%	103 201

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		4	4	-		4	-		
August		4	4	105	#VALUE!	8	#VALUE!	#VALUE!	#VALUE!
September		129	129	647	#VALUE!	137	#VALUE!	#VALUE!	#VALUE!
October		1 239	1 239	693	#VALUE!	1 376	#VALUE!	#VALUE!	#VALUE!
November		1 284	1 284	124	#VALUE!	2 660	#VALUE!	#VALUE!	#VALUE!
December						2 660	-		
January						2 660	-		
February						2 660	-		
March						2 660	-		
April						2 660	-		
May						2 660	-		
June						2 660	-		
Total Capital expenditure	-	2 660	2 660	1 569					

Overberg R S C ***L***
 Cashbook Reconciliation for November 2019

CASHBOOK

Balance B/fwd - 1 November 2019	28574958.09
Revenue: 40101010031	43925204.50
Expenditure: 40101010032	59181970.02-
Other:	

CASHBOOK BALANCE - 30 November 2019	----- 13318192.57 =====
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BANK STATEMENT

Balance as per bank statement as at 30 November 2019	30/11/2019	13245829.19
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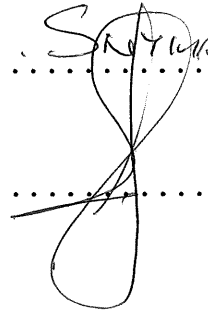
PLUS:		
Receipts not cleared in bank	5	41149.39-
Other	13	124006.47

LESS:		
Uncleared ACB	1	400.00-
Outstanding cheques	13	10126.70-
Bank transactions not on GL	1	33.00

Cash Book balance as at 30 November 2019	----- 13318192.57 =====
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Difference	0.00
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Verified by: J.H. Snyman

Signature: 

On (dd/mm/ccyy) 12/12/2019