

EXTRACT FROM THE COUNCIL MINUTES HELD ON 29 JUNE 2020

Item A62. 29.06.2020

OVERBERG DISTRICT RISK MANAGEMENT IMPLEMENTATION PLAN 2020/2021

Z Hoosain: Chief Risk Officer

PURPOSE

To obtain Council's approval for the Overberg District Risk Management Implementation Plan for 2020/2021 financial year.

BACKGROUND

In order for the Municipal Manager to ensure that risk management is properly addressed, the Risk Management Implementation Plan will have to be reviewed and approved by Council on an annual basis.

This document sets out the annual risk management implementation plan and was compiled in adherence to the guidelines of National Treasury's Risk Management Framework and in support of good governance principles.

The Risk Management Implementation Plan forms part of the Risk Management Framework (Strategy) and describes how the Strategy is to be implemented during the 2020/2021 financial year. The Plan was reviewed by the Fraud and Risk Management Committee and refer it to Council for approval.

LEGAL REQUIREMENTS

- Local Government: Municipal Finance Management Act, 2003 (Act No 56 of 2003)

ATTACHMENT

- Overberg District Risk Management Implementation Plan 2020/2021

FINANCIAL IMPLICATIONS

Not applicable

PERSONNEL IMPLICATIONS

Not applicable

UNANIMOUSLY RESOLVED

That the Risk Management Implementation Plan for 2020/2021, as reviewed by the Fraud and Risk Management Committee on 19 June 2020, was approved by Council.