



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

July 2020

To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **July 2020**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **July 2020** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.

Mr DP Beretti
Municipal Manager

Date:

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

The monthly budget statement

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

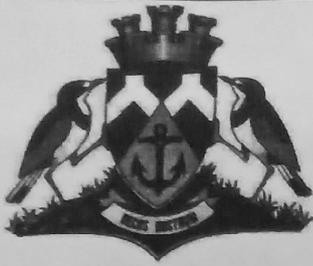
for the month of **July 2020** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature -----

Date-----



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

INTERNAL MEMORANDUM

To : MR D BERETTI – MUNICIPAL MANAGER
From : MR CF HOFFMANN – CHIEF FINANCIAL OFFICER
Date : 13/08/2020
Subject : REPORTS – SECTION 71 AND MONTHLY FINANCIAL
MANAGEMENT GRANT (FMG) FOR JULY 2020

Mr Beretti

Herewith the following reports that must be submitted within 10 working days after the end of each month to Provincial Treasury and National Treasury in terms of Section 71 of the Municipal Finance Management Act (Act 56 of 2003) as well as the Division of Revenue Act (DoRA) for the month of July 2020:

<u>Report</u>	<u>Heading</u>	<u>Date</u>
Section 71 Report	Financial Monthly Report	13 August 2020
Section 71 Report	Quality Certificate	13 August 2020
Monthly Report	Finance Management Grant	13 August 2020

Recommendation:

That above-mentioned reports, as attached, be approved to ensure that the reports can be submitted to National – and Provincial Treasury.

MR CF HOFFMANN
CHIEF FINANCIAL OFFICER

Approve / Not approve

MR D BERETTI
MUNICIPAL MANAGER

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 8 465 000.00	R239 858 232	R239 192 217
Budget to date (BTD)	R 2 982.44	R19 442 367	R37 632 444
Year to date (YTD)	R 0.00	R13 115 603	R50 653 404
Variance to SDBIP	-R 2 982.44	-R6 326 764	R13 020 960
YTD% Variance to SDBIP	-100%	-33%	35%
% of Annual Budget	0%	5%	21%

Relevant information

- Revenue to date is higher anticipated with a variance of 35%.
- Expenditure to date has a variance of 33% below budgeted expenditure to date.
- Capital expenditure is below anticipated.

Conclusion

- Year to date operating revenue amounts to 21% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 5% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2020/2021 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 12 417 765.00	R 15 697.04	R 15 697.04	R 1 034 813.75
RENT OF FACILITIES&EQUIPMENT	R 11 918 530.00	R 978 632.54	R 978 632.54	R 993 210.83
INTEREST EARNED-EXTERNAL INVES	R 1 800 000.00	R 3 198.14	R 3 198.14	R 150 000.00
INTEREST EARNED-OUTST DEBTORS	R 162 700.00	R -	R -	R 13 558.33
LICENSES & PERMITS	R 300 000.00	R 21 101.07	R 21 101.07	R 25 000.00
INCOME FOR AGENCY SERVICES	R 10 561 025.00	R -	R -	R 880 085.42
GRANT&SUBSIDIES (OPERATING)	R 80 883 000.00	R 33 602 882.32	R 33 602 882.32	R 25 399 250.00
GRANT&SUBSIDIES (CAPITAL)	R 2 100 000.00	R -	R -	R 739.89
OTHER REVENUE	R 8 419 604.00	R 1 829 077.53	R 1 829 077.53	R 701 633.67
PROFIT ON SALE	R 9 419 772.00	R -	R -	R -
	R 137 982 396.00	R 36 450 588.64	R 36 450 588.64	R 29 198 291.89

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 78 009 025.00	R 5 238 198.73	R 5 238 198.73	R 6 159 455.99
REMUNERATION OF COUNCILLORS	R 6 341 182.00	R 483 425.42	R 483 425.42	R 528 431.83
BAD DEBTS	R 400 000.00	R -	R -	R 33 333.33
DEPRECIATION	R 3 575 545.00	R -	R -	R 297 962.08
OTHER MATERIAL	R 2 712 147.00	R 26 401.67	R 26 401.67	R 226 012.25
INTEREST EXPENSE - EXTERNAL	R 8 874 843.00	R 271 998.50	R 271 998.50	R 739 570.25
CONTRACTED SERVICES	R 18 128 830.00	R 674 211.93	R 674 211.93	R 1 510 735.83
GRANTS & SUBSIDIES PAID	R 401 000.00	R -	R -	R 33 416.67
GENERAL EXPENSES - OTHER	R 20 564 041.00	R 148 229.84	R 148 229.84	R 1 713 670.08
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 139 006 613.00	R 6 842 466.09	R 6 842 466.09	R 11 242 588.32

Total	R -1 024 217.00	R 29 608 122.55	R 29 608 122.55	R 17 955 703.57
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 24.84%.

Equitable Share was greater than anticipated.

Expenditure by type:

Reasons for variance:

-Total expenditure is 39.14% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2020/2021 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R -	R -	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R -	R -	R -	R -
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 101 209 821.00	R 14 202 815.05	R 14 202 815.05	R 8 434 151.75
PROFIT ON SALE	R -	R -	R -	R -
	R 101 209 821.00	R 14 202 815.05	R 14 202 815.05	R 8 434 151.75

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 46 747 131.00	R 3 514 524.84	R 3 514 524.84	R 3 691 071.59
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 40 220 000.00	R 1 860 189.40	R 1 860 189.40	R 3 351 666.67
INTEREST EXPENSE - EXTERNAL	R 2 163 038.00	R -	R -	R 180 253.17
CONTRACTED SERVICES	R 1 350 000.00	R 24 698.68	R 24 698.68	R 112 500.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 10 371 450.00	R 873 724.17	R 873 724.17	R 864 287.50
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 100 851 619.00	R 6 273 137.09	R 6 273 137.09	R 8 199 778.92

Total	R 358 202.00	R 7 929 677.96	R 7 929 677.96	R 234 372.83
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 68.40% higher than anticipated to date.
Equitable Share was greater than anticipated

Expenditure by type

Reasons for variances:

-Total expenditure is 23.50% lower than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M01 July

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	12 418	12 418	16	16	1 035	(1 019)	-98%	12 418
Investment revenue	-	1 800	1 800	3	3	150	(147)	-98%	1 800
Transfers and subsidies	-	80 883	80 883	33 603	33 603	25 399	8 204	32%	80 883
Other own revenue	-	141 991	141 991	17 032	17 032	11 048	5 984	54%	141 991
Total Revenue (excluding capital transfers and contributions)	-	237 092	237 092	50 653	50 653	37 632	13 022	35%	237 092
Employee costs	-	124 756	124 756	8 753	8 753	9 851	(1 098)	-11%	124 756
Remuneration of Councillors	-	6 341	6 341	483	483	528	(45)	-9%	6 341
Depreciation & asset impairment	-	3 576	3 576	-	-	298	(298)	-100%	3 576
Finance charges	-	11 038	11 038	272	272	920	(648)	-70%	11 038
Materials and bulk purchases	-	42 932	42 932	1 887	1 887	3 578	(1 691)	-47%	42 932
Transfers and subsidies	-	401	401	-	-	33	(33)	-100%	401
Other expenditure	-	50 814	50 814	1 721	1 721	4 235	(2 514)	-59%	50 814
Total Expenditure	-	239 858	239 858	13 116	13 116	19 442	(6 327)	-33%	239 858
Surplus/(Deficit)	-	(2 766)	(2 766)	37 538	37 538	18 189	19 348	106%	(2 766)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	2 100	2 100	-	-	1	(1)	-100%	2 100
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	(666)	(666)	37 538	37 538	18 190	19 348	106%	(666)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	(666)	(666)	37 538	37 538	18 190	19 348	106%	(666)
Capital expenditure & funds sources									
Capital expenditure	-	8 465	8 465	-	-	3	(3)	-100%	8 465
Capital transfers recognised	-	2 100	2 100	-	-	1	(1)	-100%	2 100
Borrowing	-	4 900	4 900	-	-	2	(2)	-100%	4 900
Internally generated funds	-	1 465	1 465	-	-	1	(1)	-100%	1 465
Total sources of capital funds	-	8 465	8 465	-	-	3	(3)	-100%	8 465
Financial position									
Total current assets	46 995	36 685	36 685		81 852				36 685
Total non current assets	116 967	124 181	124 181		116 967				124 181
Total current liabilities	18 818	30 734	30 734		13 383				30 734
Total non current liabilities	116 385	112 021	112 021		119 139				112 021
Community wealth/Equity	28 759	18 111	18 111		66 297				18 111
Cash flows									
Net cash from (used) operating	-	(48)	(48)	39 348	39 348	22 918	(16 430)	-72%	(48)
Net cash from (used) investing	-	955	955	-	-	(3)	(3)	100%	955
Net cash from (used) financing	-	(2 949)	(2 949)	(196)	(196)	-	196	#DIV/0!	(2 949)
Cash/cash equivalents at the month/year end	-	33 320	33 320	-	75 749	58 278	(17 472)	-30%	34 555
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 646	182	109	80	107	36	140	253	3 554
Creditors Age Analysis									
Total Creditors	(622)	-	-	-	-	-	-	1 617	995

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M01 July

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue - Functional										
<i>Governance and administration</i>		–	104 341	104 341	33 640	33 640	26 395	7 245	27%	104 341
Executive and council		–	19 981	19 981	–	–	880	(880)	-100%	19 981
Finance and administration		–	84 361	84 361	33 640	33 640	25 515	8 125	32%	84 361
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		–	21 426	21 426	1 037	1 037	1 786	(749)	-42%	21 426
Community and social services		–	–	–	–	–	–	–	–	–
Sport and recreation		–	16 791	16 791	997	997	1 399	(403)	-29%	16 791
Public safety		–	4 135	4 135	2	2	345	(342)	-99%	4 135
Housing		–	–	–	–	–	–	–	–	–
Health		–	500	500	38	38	42	(4)	-9%	500
<i>Economic and environmental services</i>		–	101 410	101 410	14 203	14 203	8 451	5 752	68%	101 410
Planning and development		–	–	–	–	–	–	–	–	–
Road transport		–	101 210	101 210	14 203	14 203	8 434	5 769	68%	101 210
Environmental protection		–	200	200	–	–	17	(17)	-100%	200
<i>Trading services</i>		–	12 015	12 015	1 774	1 774	1 001	772	77%	12 015
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	12 015	12 015	1 774	1 774	1 001	772	77%	12 015
<i>Other</i>	4	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	2	–	239 192	239 192	50 653	50 653	37 632	13 021	35%	239 192
Expenditure - Functional										
<i>Governance and administration</i>		–	57 878	57 878	2 315	2 315	4 697	(2 382)	-51%	57 878
Executive and council		–	11 326	11 326	674	674	933	(259)	-28%	11 326
Finance and administration		–	44 647	44 647	1 533	1 533	3 613	(2 080)	-58%	44 647
Internal audit		–	1 905	1 905	107	107	151	(43)	-29%	1 905
<i>Community and public safety</i>		–	65 111	65 111	3 629	3 629	5 226	(1 597)	-31%	65 111
Community and social services		–	–	–	–	–	–	–	–	–
Sport and recreation		–	16 810	16 810	644	644	1 369	(724)	-53%	16 810
Public safety		–	30 940	30 940	1 973	1 973	2 477	(504)	-20%	30 940
Housing		–	–	–	–	–	–	–	–	–
Health		–	17 360	17 360	1 012	1 012	1 380	(368)	-27%	17 360
<i>Economic and environmental services</i>		–	104 926	104 926	6 548	6 548	8 524	(1 976)	-23%	104 926
Planning and development		–	1 404	1 404	97	97	111	(14)	-13%	1 404
Road transport		–	100 852	100 852	6 273	6 273	8 200	(1 927)	-23%	100 852
Environmental protection		–	2 671	2 671	178	178	213	(36)	-17%	2 671
<i>Trading services</i>		–	11 943	11 943	624	624	995	(372)	-37%	11 943
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	11 943	11 943	624	624	995	(372)	-37%	11 943
<i>Other</i>		–	–	–	–	–	–	–	–	–
Total Expenditure - Functional	3	–	239 858	239 858	13 116	13 116	19 442	(6 327)	-33%	239 858
Surplus/ (Deficit) for the year		–	(666)	(666)	37 538	37 538	18 190	19 348	106%	(666)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	20 748	20 748	45	45	944	(899)	-95.2%	20 748
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	64	64	2	2	5	(3)	-54.4%	64
Vote 4 - Finance		-	83 530	83 530	33 593	33 593	25 446	8 147	32.0%	83 530
Vote 5 - Community Services		-	134 851	134 851	17 013	17 013	11 238	5 776	51.4%	134 851
Total Revenue by Vote	2	-	239 192	239 192	50 653	50 653	37 632	13 021	34.6%	239 192
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	16 650	16 650	1 001	1 001	1 355	(354)	-26.1%	16 650
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	14 357	14 357	538	538	1 162	(624)	-53.7%	14 357
Vote 4 - Finance		-	26 689	26 689	787	787	2 166	(1 379)	-63.7%	26 689
Vote 5 - Community Services		-	182 162	182 162	10 790	10 790	14 760	(3 970)	-26.9%	182 162
Total Expenditure by Vote	2	-	239 858	239 858	13 116	13 116	19 442	(6 327)	-32.5%	239 858
Surplus/ (Deficit) for the year	2	-	(666)	(666)	37 538	37 538	18 190	19 348	106.4%	(666)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	2019/20	Budget Year 2020/21								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue By Source											
Property rates			-	-	-	-	-	-	-	-	
Service charges - electricity revenue			412	412	16	16	34	(19)	-54%	412	
Service charges - water revenue			6	6	-	-	1	(1)	-100%	6	
Service charges - sanitation revenue			-	-	-	-	-	-	-	-	
Service charges - refuse revenue			12 000	12 000	-	-	1 000	(1 000)	-100%	12 000	
Rental of facilities and equipment			11 919	11 919	979	979	993	(15)	-1%	11 919	
Interest earned - external investments			1 800	1 800	3	3	150	(147)	-98%	1 800	
Interest earned - outstanding debtors			163	163	-	-	14	(14)	-100%	163	
Dividends received			-	-	-	-	-	-	-	-	
Fines, penalties and forfeits			-	-	-	-	-	-	-	-	
Licences and permits			300	300	21	21	25	(4)	-16%	300	
Agency services			10 561	10 561	-	-	880	(880)	-100%	10 561	
Transfers and subsidies			80 883	80 883	33 603	33 603	25 399	8 204	32%	80 883	
Other revenue			109 629	109 629	16 032	16 032	9 136	6 896	75%	109 629	
Gains			9 420	9 420	-	-	-	-	-	9 420	
Total Revenue (excluding capital transfers and contributions)			-	237 092	237 092	50 653	50 653	37 632	13 022	35%	237 092
Expenditure By Type											
Employee related costs			124 756	124 756	8 753	8 753	9 851	(1 098)	-11%	124 756	
Remuneration of councillors			6 341	6 341	483	483	528	(45)	-9%	6 341	
Debt impairment			400	400	-	-	33	(33)	-100%	400	
Depreciation & asset impairment			3 576	3 576	-	-	298	(298)	-100%	3 576	
Finance charges			11 038	11 038	272	272	920	(648)	-70%	11 038	
Bulk purchases			-	-	-	-	-	-	-	-	
Other materials			42 932	42 932	1 887	1 887	3 578	(1 691)	-47%	42 932	
Contracted services			19 479	19 479	699	699	1 623	(924)	-57%	19 479	
Transfers and subsidies			401	401	-	-	33	(33)	-100%	401	
Other expenditure			30 935	30 935	1 022	1 022	2 578	(1 556)	-60%	30 935	
Losses			-	-	-	-	-	-	-	-	
Total Expenditure			-	239 858	239 858	13 116	13 116	19 442	(6 327)	-33%	239 858
Surplus/(Deficit)											
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			-	(2 766)	(2 766)	37 538	37 538	18 189	19 348	0	(2 766)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)			2 100	2 100	-	-	1	(1)	(0)	2 100	
Transfers and subsidies - capital (in-kind - all)			-	-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions			-	(666)	(666)	37 538	37 538	18 190			(666)
Taxation											
Surplus/(Deficit) after taxation			-	(666)	(666)	37 538	37 538	18 190			(666)
Attributable to minorities											
Surplus/(Deficit) attributable to municipality			-	(666)	(666)	37 538	37 538	18 190			(666)
Share of surplus/ (deficit) of associate											
Surplus/ (Deficit) for the year			-	(666)	(666)	37 538	37 538	18 190			(666)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M01 July

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 2 - Management Services		-	-	-	-	-	-	-		-
Vote 3 - Corporate Services		-	-	-	-	-	-	-		-
Vote 4 - Finance		-	-	-	-	-	-	-		-
Vote 5 - Community Services		-	4 900	4 900	-	-	2	(2)	-100%	4 900
Total Capital Multi-year expenditure	4,7	-	4 900	4 900	-	-	2	(2)	-100%	4 900
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	40	40	-	-	0	(0)	-100%	40
Vote 2 - Management Services		-	-	-	-	-	-	-		-
Vote 3 - Corporate Services		-	225	225	-	-	0	(0)	-100%	225
Vote 4 - Finance		-	-	-	-	-	-	-		-
Vote 5 - Community Services		-	3 300	3 300	-	-	1	(1)	-100%	3 300
Total Capital single-year expenditure	4	-	3 565	3 565	-	-	1	(1)	-100%	3 565
Total Capital Expenditure		-	8 465	8 465	-	-	3	(3)	-100%	8 465
Capital Expenditure - Functional Classification										
Governance and administration		-	265	265	-	-	0	(0)	-100%	265
Executive and council		-	40	40	-	-	0	(0)	-100%	40
Finance and administration		-	225	225	-	-	0	(0)	-100%	225
Internal audit		-	-	-	-	-	-	-		-
Community and public safety		-	3 300	3 300	-	-	1	(1)	-100%	3 300
Community and social services		-	-	-	-	-	-	-		-
Sport and recreation		-	200	200	-	-	0	(0)	-100%	200
Public safety		-	3 100	3 100	-	-	1	(1)	-100%	3 100
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		-	-	-	-	-	-	-		-
Planning and development		-	-	-	-	-	-	-		-
Road transport		-	-	-	-	-	-	-		-
Environmental protection		-	-	-	-	-	-	-		-
Trading services		-	4 900	4 900	-	-	2	(2)	-100%	4 900
Energy sources		-	-	-	-	-	-	-		-
Water management		-	-	-	-	-	-	-		-
Waste water management		-	-	-	-	-	-	-		-
Waste management		-	4 900	4 900	-	-	2	(2)	-100%	4 900
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Functional Classification	3	-	8 465	8 465	-	-	3	(3)	-100%	8 465
Funded by:										
National Government		-	-	-	-	-	-	-		-
Provincial Government		-	2 100	2 100	-	-	1	(1)	-100%	2 100
District Municipality		-	-	-	-	-	-	-		-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-		-
Transfers recognised - capital		-	2 100	2 100	-	-	1	(1)	-100%	2 100
Borrowing	6	-	4 900	4 900	-	-	2	(2)	-100%	4 900
Internally generated funds		-	1 465	1 465	-	-	1	(1)	-100%	1 465
Total Capital Funding		-	8 465	8 465	-	-	3	(3)	-100%	8 465

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		2 750	13 320	13 320	5 403	13 320
Call investment deposits		33 847	20 000	20 000	70 347	20 000
Consumer debtors		8 259	1 233	1 233	3 932	1 233
Other debtors		1 476	1 343	1 343	1 209	1 343
Current portion of long-term receivables		-	-	-	-	-
Inventory		663	788	788	962	788
Total current assets		46 995	36 685	36 685	81 852	36 685
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		12 880	12 880	12 880	12 880	12 880
Investments in Associate		-	-	-	-	-
Property, plant and equipment		75 349	82 716	82 716	75 349	82 716
Biological		-	-	-	-	-
Intangible		305	152	152	305	152
Other non-current assets		-	-	-	-	-
Total non current assets		116 967	124 181	124 181	116 967	124 181
TOTAL ASSETS		163 962	160 866	160 866	198 819	160 866
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 949	3 296	3 296	-	3 296
Consumer deposits		8	8	8	8	8
Trade and other payables		7 581	13 811	13 811	5 340	13 811
Provisions		8 279	13 619	13 619	8 035	13 619
Total current liabilities		18 818	30 734	30 734	13 383	30 734
Non current liabilities						
Borrowing		22 431	18 916	18 916	25 184	18 916
Provisions		93 954	93 106	93 106	93 954	93 106
Total non current liabilities		116 385	112 021	112 021	119 139	112 021
TOTAL LIABILITIES		135 203	142 755	142 755	132 522	142 755
NET ASSETS	2	28 759	18 111	18 111	66 297	18 111
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		28 759	18 111	18 111	66 297	18 111
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	28 759	18 111	18 111	66 297	18 111

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2019/20	Budget Year 2020/21								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-		-	
Service charges			12 418	12 418	14	14	1 000	(986)	-99%	12 418	
Other revenue			132 009	132 009	21 628	21 628	11 001	10 627	97%	132 009	
Transfers and Subsidies - Operational			80 883	80 883	33 603	33 603	26 961	6 642	25%	80 883	
Transfers and Subsidies - Capital			2 100	2 100	-	-	2 100	(2 100)	-100%	2 100	
Interest			1 963	1 963	3	3	164	(160)	-98%	1 963	
Dividends			-	-	-	-	-	-		-	
Payments											
Suppliers and employees			(226 261)	(226 261)	(15 628)	(15 628)	(18 044)	(2 416)	13%	(226 261)	
Finance charges			(2 758)	(2 758)	(272)	(272)	(230)	42	-18%	(2 758)	
Transfers and Grants			(401)	(401)	-	-	(33)	(33)	100%	(401)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	(48)	(48)	39 348	39 348	22 918	(16 430)	-72%	(48)
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			9 420	9 420	-	-	-	-		9 420	
Decrease (increase) in non-current receivables			-	-	-	-	-	-		-	
Decrease (increase) in non-current investments			-	-	-	-	-	-		-	
Payments											
Capital assets			(8 465)	(8 465)	-	-	(3)	(3)	100%	(8 465)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	955	955	-	-	(3)	(3)	100%	955
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-		-	
Borrowing long term/refinancing			-	-	-	-	-	-		-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-		-	
Payments											
Repayment of borrowing			(2 949)	(2 949)	(196)	(196)	-	196	#DIV/0!	(2 949)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(2 949)	(2 949)	(196)	(196)	-	196	#DIV/0!	(2 949)
NET INCREASE/ (DECREASE) IN CASH HELD			-	(2 042)	(2 042)	39 152	39 152	22 915		(2 042)	
Cash/cash equivalents at beginning:			35 362	35 362		36 597	35 362			36 597	
Cash/cash equivalents at month/year end:			-	33 320	33 320		75 749	58 278		34 555	

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description	NT Code	Budget Year 2020/21										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2	1	1	-	-	-	-	-	3	-		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	44	7	5	3	2	1	4	7	73	16		
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	38	38	38		
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-		
Other	1900	2 601	174	104	78	106	35	136	208	3 440	562		
Total By Income Source	2000	2 646	182	109	80	107	36	140	253	3 554	616	-	-
2019/20 - totals only										-	-		
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 849	-	-	-	-	-	1	10	1 860	11		
Commercial	2300	84	6	2	5	54	0	23	68	242	150		
Households	2400	716	167	107	75	54	36	116	174	1 444	455		
Other	2500	(2)	9	-	-	-	-	-	-	7	-		
Total By Customer Group	2600	2 646	182	109	80	107	36	140	253	3 554	616	-	-

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2020/21								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	(622)	-	-	-	-	-	-	-	(622)
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	1 617	1 617
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	(622)	-	-	-	-	-	-	1 617	995

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

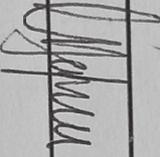
REPORTING MONTH: July 2020

	Account number	INSTITUTION	Actual date	Balance as at 01 July 2020	Movements for the month							Balance as at 31 July 2020	Interest earned	
					Investments matured	Investments made	Interest capitalised	Costs & Fees	Actual date	Month	Yield			
Overberg District Municipality														
ABSA Deposito Plus	9287551045	ABSA BANK		R 16 469 843,28		R 4 000 000,00	R 44 671,63	R -		R 20 514 514,91	R 44 671,63	0,00%		
ABSA Deposito Plus	9287550641	ABSA BANK		R 966 617,39			R 1 990,83			R 968 606,22	R 1 500,22	0,00%		
NEDBANK Call Account	037881714042	NEDBANK		R 16 465 184,11		R 42 500 000,00	R 90 200,83			R 19 055 384,94	R 90 200,83	0,00%		
Absa Investment Tracker	9358892970	ABSA BANK		R -		R 30 000 000,00				R 30 000 000,00				
Total for Investments				R 33 901 644,78		R 40 000 000,00	R 76 500 000,00	R 136 863,29	R -		R 70 538 508,07	R 136 372,68	0,00%	
Primary Bank Account	117-652-449-6	Nedbank		R 1 728 837,43			R 399 420,25			R 2 128 257,68	R -	0,00%		
Total for Bank Accounts				R 2 753 245,33			R 2 264 683,82	R -	R -	R 3 289 091,72	R -	0,00%		
TOTAL				R 36 654 890,11		R 40 000 000,00	R 79 164 104,07	R 136 863,29	R -	R 75 955 857,47	R 136 372,68	0,00%		

DATUM:

13/8/2020

MUNIS. BESTUURDER CFO



DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M01 July

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	79 494	79 494	33 586	33 586	26 498	7 088	26.7%	79 494
Local Government Equitable Share			74 636	74 636	33 586	33 586	24 879	8 707	35.0%	74 636
Finance Management			1 000	1 000			333	(333)	-100.0%	1 000
EPWP Incentive			1 188	1 188			396	(396)	-100.0%	1 188
Rural Roads Asset Management Grant			2 670	2 670			890	(890)	-100.0%	2 670
	3							-		
								-		
								-		
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	1 389	1 389	17	17	463	(427)	-92.3%	1 389
Health Subsidy			200	200	17	17	67	(50)	-74.7%	200
CDW Operational Support Grant			56	56			19			56
Human Capacity Building Grant			401	401			134	(134)	-100.0%	401
Fire Safety Plan	4		732	732			244	(244)	-100.0%	732
								-		
Other transfers and grants [insert description]								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Total Operating Transfers and Grants	5	-	80 883	80 883	33 603	33 603	26 961	6 661	24.7%	80 883
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
								-		
								-		
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	2 100	2 100	-	-	2 100	(2 100)	-100.0%	2 100
Fire Service Capacity Building Grant			2 100	2 100			2 100	(2 100)	-100.0%	2 100
								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Total Capital Transfers and Grants	5	-	2 100	2 100	-	-	2 100	(2 100)	-100.0%	2 100
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	82 983	82 983	33 603	33 603	29 061	4 561	15.7%	82 983

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	79 494	79 494	33 586	33 586	25 284	8 303	32.8%	79 494
Local Government Equitable Share			74 636	74 636	33 586	33 586	24 879	8 707	35.0%	74 636
Finance Management			1 000	1 000	-	-	83	(83)	-100.0%	1 000
EPWP Incentive			1 188	1 188	-	-	99	(99)	-100.0%	1 188
Rural Roads Asset Management Grant			2 670	2 670	-	-	223	(223)	-100.0%	2 670
Other transfers and grants [insert description]										
Provincial Government:		-	1 389	1 389	17	17	116	(99)	-85.4%	1 389
Health Subsidy			200	200	17	17	17	0	1.3%	200
CDW Operational Support Grant			56	56	-	-	5	(5)	-100.0%	56
Human Capacity Building Grant			401	401	-	-	33	(33)	-100.0%	401
Fire Safety Plan			732	732	-	-	61	(61)	-100.0%	732
Other transfers and grants [insert description]										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total operating expenditure of Transfers and Grants:		-	80 883	80 883	33 603	33 603	25 399	8 204	32.3%	80 883
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	2 100	2 100	-	-	1	(1)	-100.0%	2 100
Fire Service Capacity Building Grant			2 100	2 100	-	-	1	(1)	-100.0%	2 100
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:										
Total capital expenditure of Transfers and Grants		-	2 100	2 100	-	-	1	(1)	-100.0%	2 100
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	82 983	82 983	33 603	33 603	25 400	8 203	32.3%	82 983

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

Summary of Employee and Councillor remuneration	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			4 097	4 097	304	304	341	(37)	-11%	4 097
Pension and UIF Contributions			183	183	12	12	15	(4)	-24%	183
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 662	1 662	134	134	138	(4)	-3%	1 662
Cellphone Allowance			400	400	33	33	33	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			6 341	6 341	483	483	528	(45)	-9%	6 341
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			4 302	4 302	331	331	340	(9)	-3%	4 302
Pension and UIF Contributions			284	284	23	23	22	1	4%	284
Medical Aid Contributions			37	37	3	3	3	0	1%	37
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			188	188	-	-	15	(15)	-100%	188
Motor Vehicle Allowance			429	429	24	24	34	(10)	-28%	429
Cellphone Allowance			60	60	4	4	5	(1)	-16%	60
Housing Allowances			5	5	1	1	0	0	63%	5
Other benefits and allowances			71	71	3	3	6	(2)	-42%	71
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			5 376	5 376	389	389	424	(35)	-8%	5 376
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			83 041	83 041	5 878	5 878	6 557	(679)	-10%	83 041
Pension and UIF Contributions			13 980	13 980	1 049	1 049	1 104	(55)	-5%	13 980
Medical Aid Contributions			5 065	5 065	379	379	400	(21)	-5%	5 065
Overtime			2 050	2 050	147	147	162	(15)	-9%	2 050
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 557	5 557	360	360	439	(78)	-18%	5 557
Cellphone Allowance			437	437	32	32	34	(3)	-7%	437
Housing Allowances			820	820	61	61	65	(4)	-6%	820
Other benefits and allowances			5 488	5 488	389	389	433	(45)	-10%	5 488
Payments in lieu of leave			1 520	1 520	68	68	120	(52)	-43%	1 520
Long service awards			518	518	-	-	41	(41)	-100%	518
Post-retirement benefit obligations			904	904	-	-	71	(71)	-100%	904
Sub Total - Other Municipal Staff			119 381	119 381	8 364	8 364	9 426	(1 063)	-11%	119 381
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			131 097	131 097	9 236	9 236	10 379	(1 143)	-11%	131 097
Unpaid salary, allowances & benefits in arrears:										
Sub Total - Other Staff of Entities			-	-	-	-	-	-	-	-
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Municipal Entities			-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS			131 097	131 097	9 236	9 236	10 379	(1 143)	-11%	131 097
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			124 756	124 756	8 753	8 753	9 851	(1 098)	-11%	124 756

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		3	3	-		3	-		
August		3	3			6	-		
September		96	96			102	-		
October		924	924			1 026	-		
November		957	957			1 983	-		
December		939	939			2 922	-		
January		283	283			3 205	-		
February		227	227			3 431	-		
March		4 735	4 735			8 167	-		
April		298	298			8 465	-		
May		-	-			8 465	-		
June		-	-			8 465	-		
Total Capital expenditure	-	8 465	8 465	-					

CASHBOOK

Balance B/fwd - 1 June 2020 2970103.93

Revenue: 40101010031 19391795.06

Expenditure: 40101010032 19618856.35-

Other:

CASHBOOK BALANCE - 30 June 2020 2743042.64
=====

BANK STATEMENT

Balance as per bank statement as at 30 June 2020 30/06/2020 2753245.33

PLUS: Receipts not cleared in bank 2 5197.84
Other 4 27487.47-

LESS: Uncleared ACB 3 800.00-
Outstanding cheques 22 32691.10-
Bank transactions not on GL 8 45578.04

Cash Book balance as at 30 June 2020 2743042.64
=====

Difference 0.00

Verified by: *C.F. Hoffmann*

Signature: *[Handwritten Signature]*

On (dd/mm/ccyy) *13/8/2020*