



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

August 2020

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium-term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **August 2020**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **August 2020** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.

Mr DP Beretti
Municipal Manager

Date:

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

The monthly budget statement

- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **August 2020** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature -----

Date-----

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

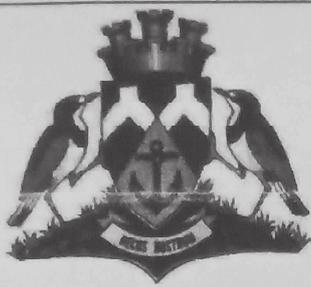
	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 9 771 000.00	R239 126 232	R242 104 217
Budget to date (BTD)	R 5 964.88	R38 884 734	R50 386 221
Year to date (YTD)	R 242 608.69	R31 627 956	R53 182 464
Variance to SDBIP	R 236 643.81	-R7 256 779	R2 796 243
YTD% Variance to SDBIP	3967%	-19%	6%
% of Annual Budget	2%	13%	22%

Relevant information

- Revenue to date is higher anticipated with a variance of 6% due to Equitable share portion that had been received for 5 months.
- Expenditure to date has a variance of 19% below budgeted expenditure to date due to proportional depreciation provision that had not been allocated as yet.
- Capital expenditure is higher than anticipated due to roll over projects that had been completed.

Conclusion

- Year to date operating revenue amounts to 22% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 13% of the total budgeted for the financial year.



INTERNAL MEMORANDUM

To : MR D BERETTI – MUNICIPAL MANAGER
From : MR CF HOFFMANN – CHIEF FINANCIAL OFFICER
Date : 11/09/2020
Subject : REPORTS – SECTION 71 AND MONTHLY FINANCIAL
MANAGEMENT GRANT (FMG) FOR AUGUST 2020

Mr Beretti

Herewith the following reports that must be submitted within 10 working days after the end of each month to Provincial Treasury and National Treasury in terms of Section 71 of the Municipal Finance Management Act (Act 56 of 2003) as well as the Division of Revenue Act (DoRA) for the month of August 2020:

<u>Report</u>	<u>Heading</u>	<u>Date</u>
Section 71 Report	Financial Monthly Report(Page 4)	11 September 2020
Section 71 Report	Quality Certificate	11 September 2020
Monthly Report	Finance Management Grant	11 September 2020
Monthly Report	Community Dev Workers Grant	11 September 2020

Recommendation:

That above-mentioned reports, as attached, be approved to ensure that the reports can be submitted to National – and Provincial Treasury.

MR CF HOFFMANN
CHIEF FINANCIAL OFFICER

Approve / Not approve

MR D BERETTI
MUNICIPAL MANAGER

SUMMARY INCOME & EXPENDITURE 2020/2021 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 12 417 765.00	R 21 493.04	R 37 190.08	R 2 069 627.50
RENT OF FACILITIES&EQUIPMENT	R 11 918 530.00	R 20 389.75	R 999 022.29	R 1 986 421.67
INTEREST EARNED-EXTERNAL INVES	R 1 800 000.00	R 2 806.90	R 6 005.04	R 300 000.00
INTEREST EARNED-OUTST DEBTORS	R 162 700.00	R 963 315.34	R 963 315.34	R 27 116.67
LICENSES & PERMITS	R 300 000.00	R 10 228.20	R 31 329.27	R 50 000.00
INCOME FOR AGENCY SERVICES	R 10 561 025.00	R -	R -	R 1 760 170.83
GRANT&SUBSIDIES (OPERATING)	R 83 063 000.00	R 297 000.00	R 33 899 882.32	R 25 919 833.33
GRANT&SUBSIDIES (CAPITAL)	R 2 832 000.00	R -	R -	R 1 479.77
OTHER REVENUE	R 8 419 604.00	R 1 212 846.17	R 3 041 923.70	R 1 403 267.33
PROFIT ON SALE	R 9 419 772.00	R -	R -	R -
	R 140 894 396.00	R 2 528 079.40	R 38 978 668.04	R 33 517 917.10

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 80 176 071.00	R 5 282 477.77	R 10 520 676.50	R 12 684 390.73
REMUNERATION OF COUNCILLORS	R 6 341 182.00	R 446 039.39	R 929 464.81	R 1 056 863.67
BAD DEBTS	R 400 000.00	R -	R -	R 66 666.67
DEPRECIATION	R 3 575 545.00	R 7 317.97	R 7 317.97	R 595 924.17
OTHER MATERIAL	R 2 712 147.00	R 175 863.39	R 202 265.06	R 452 024.50
INTEREST EXPENSE - EXTERNAL	R 6 215 872.00	R 221 198.19	R 493 196.69	R 1 035 978.67
CONTRACTED SERVICES	R 17 396 830.00	R 448 616.06	R 1 122 827.99	R 3 021 471.67
GRANTS & SUBSIDIES PAID	R 401 000.00	R -	R -	R 66 833.33
GENERAL EXPENSES - OTHER	R 21 055 966.00	R 1 068 588.21	R 1 216 818.05	R 3 505 023.24
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 138 274 613.00	R 7 650 100.98	R 14 492 567.07	R 22 485 176.64

Total	R 2 619 783.00	R -5 122 021.58	R 24 486 100.97	R 11 032 740.46
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 16.29%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 35.55% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2020/2021 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R -	R -	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 101 209 821.00	R -	R 14 199 476.78	R 16 868 303.50
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R -	R 980.87	R 4 319.14	R -
PROFIT ON SALE	R -	R -	R -	R -
	R 101 209 821.00	R 980.87	R 14 203 795.92	R 16 868 303.50

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 48 634 524.00	R 3 598 231.32	R 7 112 756.16	R 7 698 458.71
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 40 220 000.00	R 5 588 748.45	R 7 448 937.85	R 6 703 333.33
INTEREST EXPENSE - EXTERNAL	R 275 645.00	R -	R -	R 45 940.83
CONTRACTED SERVICES	R 1 350 000.00	R 56 604.92	R 81 303.60	R 225 000.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 10 371 450.00	R 1 618 666.69	R 2 492 390.86	R 1 726 824.97
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 100 851 619.00	R 10 862 251.38	R 17 135 388.47	R 16 399 557.85

Total	R 358 202.00	R -10 861 270.51	R -2 931 592.55	R 468 745.65
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 15.80% lower than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 4.49% higher than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	12 418	12 418	21	37	2 070	(2 032)	-98%	12 418
Investment revenue	-	1 800	1 800	3	6	300	(294)	-98%	1 800
Transfers and subsidies	-	80 883	184 273	297	48 099	42 788	5 311	12%	184 273
Other own revenue	-	141 991	40 782	2 208	5 040	5 227	(187)	-4%	40 782
Total Revenue (excluding capital transfers and contributions)	-	237 092	239 272	2 529	53 182	50 385	2 798	6%	239 272
Employee costs	-	124 756	128 811	8 881	17 633	20 383	(2 749)	-13%	128 811
Remuneration of Councillors	-	6 341	6 341	446	929	1 057	(127)	-12%	6 341
Depreciation & asset impairment	-	3 576	3 576	7	7	596	(589)	-99%	3 576
Finance charges	-	11 038	6 492	221	493	1 082	(589)	-54%	6 492
Materials and bulk purchases	-	42 932	42 932	5 765	7 651	7 155	496	7%	42 932
Transfers and subsidies	-	401	401	-	-	67	(67)	-100%	401
Other expenditure	-	50 814	50 574	3 192	4 913	8 545	(3 632)	-43%	50 574
Total Expenditure	-	239 858	239 126	18 512	31 628	38 885	(7 257)	-19%	239 126
Surplus/(Deficit)	-	(2 766)	146	(15 983)	21 555	11 500	10 055	87%	146
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	2 100	2 832	-	-	1	(1)	-100%	2 832
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	(666)	2 978	(15 983)	21 555	11 501	10 053	87%	2 978
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	(666)	2 978	(15 983)	21 555	11 501	10 053	87%	2 978
Capital expenditure & funds sources									
Capital expenditure	-	8 465	9 771	243	243	6	237	3967%	9 771
Capital transfers recognised	-	2 100	2 832	-	-	1	(1)	-100%	2 832
Borrowing	-	4 900	4 900	-	-	3	(3)	-100%	4 900
Internally generated funds	-	1 465	2 039	243	243	1	242	23401%	2 039
Total sources of capital funds	-	8 465	9 771	243	243	6	237	3967%	9 771
Financial position									
Total current assets	46 995	36 685	39 023		65 213				39 023
Total non current assets	116 967	124 181	125 487		117 210				125 487
Total current liabilities	18 818	30 734	30 734		16 512				30 734
Total non current liabilities	116 385	112 021	112 021		115 597				112 021
Community wealth/Equity	28 759	18 111	21 755		50 313				21 755
Cash flows									
Net cash from (used) operating	-	(48)	3 596	(14 700)	24 648	16 776	(7 873)	-47%	3 596
Net cash from (used) investing	-	955	(351)	(243)	(243)	(6)	237	-3967%	(351)
Net cash from (used) financing	-	(2 949)	(2 949)	(246)	(442)	-	442	#DIV/0!	(2 949)
Cash/cash equivalents at the month/year end	-	33 320	35 658	-	60 561	52 132	(8 429)	-16%	36 893
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1 862	140	93	61	52	40	142	263	2 653
Creditors Age Analysis									
Total Creditors	(622)	-	-	-	-	-	-	1 617	995

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue - Functional										
<i>Governance and administration</i>		–	104 341	107 253	58	33 698	27 911	5 787	21%	107 253
Executive and council		–	19 981	19 981	–	–	1 760	(1 760)	-100%	19 981
Finance and administration		–	84 361	87 273	58	33 698	26 151	7 547	29%	87 273
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		–	21 426	21 426	1 302	2 339	3 571	(1 232)	-34%	21 426
Community and social services		–	–	–	–	–	–	–	–	–
Sport and recreation		–	16 791	16 791	1 276	2 273	2 799	(526)	-19%	16 791
Public safety		–	4 135	4 135	16	18	689	(671)	-97%	4 135
Housing		–	–	–	–	–	–	–	–	–
Health		–	500	500	10	48	83	(35)	-42%	500
<i>Economic and environmental services</i>		–	101 410	101 410	1	14 204	16 902	(2 698)	-16%	101 410
Planning and development		–	–	–	–	–	–	–	–	–
Road transport		–	101 210	101 210	1	14 204	16 868	(2 665)	-16%	101 210
Environmental protection		–	200	200	–	–	33	(33)	-100%	200
<i>Trading services</i>		–	12 015	12 015	1 168	2 942	2 003	939	47%	12 015
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	12 015	12 015	1 168	2 942	2 003	939	47%	12 015
<i>Other</i>	4	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	2	–	239 192	242 104	2 529	53 182	50 386	2 796	6%	242 104
Expenditure - Functional										
<i>Governance and administration</i>		–	57 878	57 146	2 595	4 910	9 393	(4 484)	-48%	57 146
Executive and council		–	11 326	11 326	665	1 339	1 866	(527)	-28%	11 326
Finance and administration		–	44 647	43 915	1 821	3 354	7 226	(3 873)	-54%	43 915
Internal audit		–	1 905	1 905	110	217	301	(84)	-28%	1 905
<i>Community and public safety</i>		–	65 111	65 111	4 499	8 128	10 452	(2 324)	-22%	65 111
Community and social services		–	–	–	–	–	–	–	–	–
Sport and recreation		–	16 810	16 810	1 287	1 931	2 737	(806)	-29%	16 810
Public safety		–	30 940	30 940	2 111	4 085	4 954	(870)	-18%	30 940
Housing		–	–	–	–	–	–	–	–	–
Health		–	17 360	17 360	1 100	2 112	2 760	(648)	-23%	17 360
<i>Economic and environmental services</i>		–	104 926	104 926	11 149	17 698	17 049	649	4%	104 926
Planning and development		–	1 404	1 404	101	198	222	(24)	-11%	1 404
Road transport		–	100 852	100 852	10 862	17 135	16 400	736	4%	100 852
Environmental protection		–	2 671	2 671	187	364	427	(63)	-15%	2 671
<i>Trading services</i>		–	11 943	11 943	269	892	1 991	(1 098)	-55%	11 943
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	11 943	11 943	269	892	1 991	(1 098)	-55%	11 943
<i>Other</i>		–	–	–	–	–	–	–	–	–
Total Expenditure - Functional	3	–	239 858	239 126	18 512	31 628	38 885	(7 257)	-19%	239 126
Surplus/ (Deficit) for the year		–	(666)	2 978	(15 983)	21 555	11 501	10 053	87%	2 978

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	20 748	20 748	45	90	1 888	(1 798)	-95.2%	20 748
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	64	64	2	5	11	(6)	-54.0%	64
Vote 4 - Finance		-	83 530	86 442	10	33 603	26 012	7 590	29.2%	86 442
Vote 5 - Community Services		-	134 851	134 851	2 471	19 485	22 475	(2 990)	-13.3%	134 851
Total Revenue by Vote	2	-	239 192	242 104	2 529	53 182	50 386	2 796	5.5%	242 104
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	16 650	16 650	1 009	2 010	2 710	(700)	-25.8%	16 650
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	14 357	14 357	706	1 244	2 323	(1 079)	-46.5%	14 357
Vote 4 - Finance		-	26 689	25 957	875	1 662	4 332	(2 670)	-61.6%	25 957
Vote 5 - Community Services		-	182 162	182 162	15 922	26 712	29 520	(2 807)	-9.5%	182 162
Total Expenditure by Vote	2	-	239 858	239 126	18 512	31 628	38 885	(7 257)	-18.7%	239 126
Surplus/ (Deficit) for the year	2	-	(666)	2 978	(15 983)	21 555	11 501	10 053	87.4%	2 978

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	2019/20	Budget Year 2020/21								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue By Source											
Property rates			-	-	-	-	-	-	-	-	
Service charges - electricity revenue			412	412	21	37	69	(31)	-46%	412	
Service charges - water revenue			6	6	-	-	1	(1)	-100%	6	
Service charges - sanitation revenue			-	-	-	-	-	-	-	-	
Service charges - refuse revenue			12 000	12 000	-	-	2 000	(2 000)	-100%	12 000	
Rental of facilities and equipment			11 919	11 919	20	999	1 986	(987)	-50%	11 919	
Interest earned - external investments			1 800	1 800	3	6	300	(294)	-98%	1 800	
Interest earned - outstanding debtors			163	163	963	963	27	936	3452%	163	
Dividends received			-	-	-	-	-	-	-	-	
Fines, penalties and forfeits			-	-	-	-	-	-	-	-	
Licences and permits			300	300	10	31	50	(19)	-37%	300	
Agency services			10 561	10 561	-	-	1 760	(1 760)	-100%	10 561	
Transfers and subsidies			80 883	184 273	297	48 099	42 788	5 311	12%	184 273	
Other revenue			109 629	8 420	1 214	3 046	1 403	1 643	117%	8 420	
Gains			9 420	9 420	-	-	-	-	-	9 420	
Total Revenue (excluding capital transfers and contributions)			-	237 092	239 272	2 529	53 182	50 385	2 798	6%	239 272
Expenditure By Type											
Employee related costs			124 756	128 811	8 881	17 633	20 383	(2 749)	-13%	128 811	
Remuneration of councillors			6 341	6 341	446	929	1 057	(127)	-12%	6 341	
Debt impairment			400	400	-	-	67	(67)	-100%	400	
Depreciation & asset impairment			3 576	3 576	7	7	596	(589)	-99%	3 576	
Finance charges			11 038	6 492	221	493	1 082	(589)	-54%	6 492	
Bulk purchases			-	-	-	-	-	-	-	-	
Other materials			42 932	42 932	5 765	7 651	7 155	496	7%	42 932	
Contracted services			19 479	18 747	505	1 204	3 246	(2 042)	-63%	18 747	
Transfers and subsidies			401	401	-	-	67	(67)	-100%	401	
Other expenditure			30 935	31 427	2 687	3 709	5 232	(1 523)	-29%	31 427	
Losses			-	-	-	-	-	-	-	-	
Total Expenditure			-	239 858	239 126	18 512	31 628	38 885	(7 257)	-19%	239 126
Surplus/(Deficit)			-	(2 766)	146	(15 983)	21 555	11 500	10 055	0	146
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			2 100	2 832	-	-	1	(1)	(0)	2 832	
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)			-	-	-	-	-	-	-	-	
Transfers and subsidies - capital (in-kind - all)			-	-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions			-	(666)	2 978	(15 983)	21 555	11 501			2 978
Taxation			-	-	-	-	-	-	-	-	
Surplus/(Deficit) after taxation			-	(666)	2 978	(15 983)	21 555	11 501			2 978
Attributable to minorities			-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to municipality			-	(666)	2 978	(15 983)	21 555	11 501			2 978
Share of surplus/ (deficit) of associate			-	-	-	-	-	-	-	-	
Surplus/ (Deficit) for the year			-	(666)	2 978	(15 983)	21 555	11 501			2 978

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	4 900	4 900	-	-	3	(3)	-100%	4 900
Total Capital Multi-year expenditure	4,7	-	4 900	4 900	-	-	3	(3)	-100%	4 900
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	40	40	-	-	0	(0)	-100%	40
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	225	225	-	-	0	(0)	-100%	225
Vote 4 - Finance		-	-	80	74	74	-	74	#DIV/0!	80
Vote 5 - Community Services		-	3 300	4 526	169	169	2	166	7155%	4 526
Total Capital single-year expenditure	4	-	3 565	4 871	243	243	3	240	9558%	4 871
Total Capital Expenditure		-	8 465	9 771	243	243	6	237	3967%	9 771
Capital Expenditure - Functional Classification										
Governance and administration		-	265	345	74	74	0	74	39482%	345
Executive and council		-	40	40	-	-	0	(0)	-100%	40
Finance and administration		-	225	305	74	74	0	74	46519%	305
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	3 300	4 526	169	169	2	166	7155%	4 526
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	200	594	169	169	0	169	119601%	594
Public safety		-	3 100	3 932	-	-	2	(2)	-100%	3 932
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		-	4 900	4 900	-	-	3	(3)	-100%	4 900
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	4 900	4 900	-	-	3	(3)	-100%	4 900
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	8 465	9 771	243	243	6	237	3967%	9 771
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	2 100	2 832	-	-	1	(1)	-100%	2 832
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	2 100	2 832	-	-	1	(1)	-100%	2 832
Borrowing	6	-	4 900	4 900	-	-	3	(3)	-100%	4 900
Internally generated funds		-	1 465	2 039	243	243	1	242	23401%	2 039
Total Capital Funding		-	8 465	9 771	243	243	6	237	3967%	9 771

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		2 750	13 320	15 658	1 214	15 658
Call investment deposits		33 847	20 000	20 000	59 347	20 000
Consumer debtors		8 259	1 233	1 233	3 001	1 233
Other debtors		1 476	1 343	1 343	587	1 343
Current portion of long-term receivables		-	-	-	-	-
Inventory		663	788	788	1 065	788
Total current assets		46 995	36 685	39 023	65 213	39 023
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		12 880	12 880	12 880	12 880	12 880
Investments in Associate		-	-	-	-	-
Property, plant and equipment		75 349	82 716	84 022	75 592	84 022
Biological		-	-	-	-	-
Intangible		305	152	152	305	152
Other non-current assets		-	-	-	-	-
Total non current assets		116 967	124 181	125 487	117 210	125 487
TOTAL ASSETS		163 962	160 866	164 510	182 422	164 510
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 949	3 296	3 296	3 296	3 296
Consumer deposits		8	8	8	8	8
Trade and other payables		7 581	13 811	13 811	5 419	13 811
Provisions		8 279	13 619	13 619	7 789	13 619
Total current liabilities		18 818	30 734	30 734	16 512	30 734
Non current liabilities						
Borrowing		22 431	18 916	18 916	21 642	18 916
Provisions		93 954	93 106	93 106	93 954	93 106
Total non current liabilities		116 385	112 021	112 021	115 597	112 021
TOTAL LIABILITIES		135 203	142 755	142 755	132 109	142 755
NET ASSETS	2	28 759	18 111	21 755	50 313	21 755
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		28 759	18 111	21 755	50 313	21 755
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	28 759	18 111	21 755	50 313	21 755

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2019/20	Budget Year 2020/21								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-		-	
Service charges			12 418	12 418	952	966	2 000	(1 034)	-52%	12 418	
Other revenue			132 009	30 799	(12 955)	8 673	4 001	4 672	117%	30 799	
Transfers and Subsidies - Operational			80 883	184 273	15 496	49 099	44 961	4 138	9%	184 273	
Transfers and Subsidies - Capital			2 100	2 832	-	-	2 100	(2 100)	-100%	2 832	
Interest			1 963	1 963	966	969	327	642	196%	1 963	
Dividends			-	-	-	-	-	-		-	
Payments											
Suppliers and employees			(225 261)	(225 529)	(18 938)	(34 566)	(36 087)	(1 521)	4%	(225 529)	
Finance charges			(2 758)	(2 758)	(221)	(493)	(460)	33	-7%	(2 758)	
Transfers and Grants			(401)	(401)	-	-	(67)	(67)	100%	(401)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	(48)	3 596	(14 700)	24 648	16 776	(7 873)	-47%	3 596
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			9 420	9 420	-	-	-	-		9 420	
Decrease (increase) in non-current receivables			-	-	-	-	-	-		-	
Decrease (increase) in non-current investments			-	-	-	-	-	-		-	
Payments											
Capital assets			(8 465)	(9 771)	(243)	(243)	(6)	237	-3967%	(9 771)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	955	(351)	(243)	(243)	(6)	237	-3967%	(351)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-		-	
Borrowing long term/refinancing			-	-	-	-	-	-		-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-		-	
Payments											
Repayment of borrowing			(2 949)	(2 949)	(246)	(442)	-	442	#DIV/0!	(2 949)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(2 949)	(2 949)	(246)	(442)	-	442	#DIV/0!	(2 949)
NET INCREASE/ (DECREASE) IN CASH HELD			-	(2 042)	296	(15 189)	23 964	16 770		296	
Cash/cash equivalents at beginning:			35 362	35 362		36 597	35 362			36 597	
Cash/cash equivalents at month/year end:			-	33 320	35 658		60 561	52 132		36 893	

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2020/21										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2	1	1	0	-	-	-	-	3	0		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	47	5	3	2	2	1	4	8	72	17		
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	38	38	38		
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-		
Other	1900	1 813	134	89	58	50	39	138	217	2 539	502		
Total By Income Source	2000	1 862	140	93	61	52	40	142	263	2 653	558	-	-
2019/20 - totals only										-	-		
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 093	-	-	-	-	-	1	10	1 104	11		
Commercial	2300	59	9	1	0	5	1	23	68	166	98		
Households	2400	712	131	83	60	47	39	118	185	1 376	449		
Other	2500	(2)	-	9	-	-	-	-	-	7	-		
Total By Customer Group	2600	1 862	140	93	61	52	40	142	263	2 653	558	-	-

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2020/21								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	(622)	-	-	-	-	-	-	-	(622)
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	1 617	1 617
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	(622)	-	-	-	-	-	-	1 617	995

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

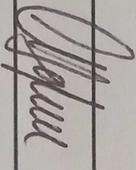
REPORTING MONTH: August 2020

Account number	INSTITUTION	Actual date	Balance as at 01 August 2020	Movements for the month						Balance as at 31 August 2020	Month	Interest earned	Yield
				Investments matured	Investments made	Interest capitalized	Costs & Fees	Actual date					
Overberg District Municipality													
ABSA Deposito Plus	ABSA BANK		R 20 514 514,91	R 20 174 176,28		54 564,54				R 394 903,17	R 54 564,54	0,00%	
ABSA Deposito Plus	ABSA BANK		R 968 608,22		R 174 176,28	2 579,42				R 1 145 363,92		0,00%	
NEDBANK Call Account	NEDBANK		R 19 055 384,94	R 13 000 000,00		67 546,63				R 6 122 931,57	R 67 546,63	0,00%	
Absa Investment Tracker	ABSA BANK		R 30 000 000,00		R 22 000 000,00	79 767,12				R 52 079 767,12			
Total for Investments			R 70 538 508,07	R 33 174 176,28	R 22 174 176,28	R 204 457,71	R -			R 59 742 965,78	R 122 111,17	0,00%	
Primary Bank Account	Absa Bank		R 2 128 257,68		R -1 946 525,39					R 181 732,29	R -	0,00%	
	Nedbank		R 3 289 091,72		R -2 737 706,14					R 551 385,58	R -	0,00%	
Total for Bank Accounts			R 5 417 349,40		R -4 684 231,53					R 733 117,87	R -	0,00%	
TOTAL			R 75 955 857,47	R 33 174 176,28	R 17 489 944,75	R 204 457,71	R -			R 60 476 083,65	R 122 111,17	0,00%	

DATUM:

10/9/2020

MUNIS. BESTUURDER / CFO



DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	79 494	79 494	1 297	34 883	26 498	8 385	31.6%	79 494
Local Government Equitable Share			74 636	74 636	-	33 586	24 879	8 707	35.0%	74 636
Finance Management			1 000	1 000	1 000	1 000	333	667	200.0%	1 000
EPWP Incentive			1 188	1 188	297	297	396	(99)	-25.0%	1 188
Rural Roads Asset Management Grant			2 670	2 670			890	(890)	-100.0%	2 670
	3							-		
								-		
								-		
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	1 389	101 867	14 199	14 216	18 463	(4 228)	-22.9%	657
Health Subsidy			200	200	-	17	67	(50)	-74.7%	200
CDW Operational Support Grant			56	56			19			56
Human Capacity Building Grant			401	401			134	(134)	-100.0%	401
Fire Safety Plan	4		732	-			244	(244)	-100.0%	-
Roads Function				101 210	14 199	14 199	18 000	(3 801)	-21.1%	
Other transfers and grants [insert description]								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Total Operating Transfers and Grants	5	-	80 883	181 361	15 496	49 099	44 961	4 157	9.2%	80 151
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
								-		
								-		
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	2 100	2 832	-	-	2 100	(2 100)	-100.0%	2 100
Fire Service Capacity Building Grant			2 100	2 100			2 100	(2 100)	-100.0%	2 100
Fire Safety Plan				732			-			
								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Total Capital Transfers and Grants	5	-	2 100	2 832	-	-	2 100	(2 100)	-100.0%	2 100
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	82 983	184 193	15 496	49 099	47 061	2 057	4.4%	82 251

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	79 494	82 406	297	33 883	25 688	8 195	31.9%	82 406
Local Government Equitable Share			74 636	77 548	-	33 586	24 879	8 707	35.0%	77 548
Finance Management			1 000	1 000	-	-	167	(167)	-100.0%	1 000
EPWP Incentive			1 188	1 188	297	297	198	99	50.0%	1 188
Rural Roads Asset Management Grant			2 670	2 670	-	-	445	(445)	-100.0%	2 670
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	1 389	101 867	-	14 216	17 100	(2 883)	-16.9%	101 867
Health Subsidy			200	200	-	17	33	(16)	-49.4%	200
CDW Operational Support Grant			56	56	-	-	9	(9)	-100.0%	56
Human Capacity Building Grant			401	401	-	-	67	(67)	-100.0%	401
Fire Safety Plan			732	-	-	-	122	(122)	-100.0%	-
Roads Maintenance Services				101 210	-	14 199	16 868	(2 669)	-15.8%	101 210
District Municipality:		-	-	-	-	-	-	-		-
								-		
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
[insert description]								-		
Total operating expenditure of Transfers and Grants:		-	80 883	184 273	297	48 099	42 788	5 311	12.4%	184 273
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
								-		
								-		
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	2 100	2 832	-	-	1	(1)	-100.0%	2 832
Fire Service Capacity Building Grant			2 100	2 100	-	-	1	(1)	-100.0%	2 100
Fire Safety Plan				732	-	-	-	-		732
District Municipality:		-	-	-	-	-	-	-		-
								-		
								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
Total capital expenditure of Transfers and Grants		-	2 100	2 832	-	-	1	(1)	-100.0%	2 832
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	82 983	187 105	297	48 099	42 790	5 310	12.4%	187 105

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			4 097	4 097	308	612	683	(71)	-10%	4 097
Pension and UIF Contributions			183	183	12	23	30	(7)	-24%	183
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 662	1 662	94	228	277	(49)	-18%	1 662
Cellphone Allowance			400	400	33	67	67	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			6 341	6 341	446	929	1 057	(127)	-12%	6 341
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages			4 302	4 302	332	663	679	(16)	-2%	4 302
Pension and UIF Contributions			284	284	23	47	45	2	4%	284
Medical Aid Contributions			37	37	3	6	6	0	1%	37
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			188	188	-	-	30	(30)	-100%	188
Motor Vehicle Allowance			429	429	25	50	68	(18)	-27%	429
Cellphone Allowance			60	60	4	8	9	(1)	-16%	60
Housing Allowances			5	5	1	1	1	0	53%	5
Other benefits and allowances			71	40	3	6	6	(0)	-4%	40
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations			-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			5 376	5 344	392	781	844	(63)	-7%	5 344
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			83 041	83 041	5 904	11 782	13 114	(1 332)	-10%	83 041
Pension and UIF Contributions			13 980	13 980	1 047	2 096	2 208	(112)	-5%	13 980
Medical Aid Contributions			5 065	5 065	374	754	800	(46)	-6%	5 065
Overtime			2 050	2 050	149	296	324	(28)	-9%	2 050
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 557	5 557	349	710	878	(168)	-19%	5 557
Cellphone Allowance			437	437	32	64	69	(5)	-8%	437
Housing Allowances			820	820	60	121	129	(9)	-7%	820
Other benefits and allowances			5 488	5 027	512	900	796	104	13%	5 027
Payments in lieu of leave			1 520	1 520	63	132	240	(108)	-45%	1 520
Long service awards			518	518	-	-	82	(82)	-100%	518
Post-retirement benefit obligations			904	5 451	-	-	901	(901)	-100%	5 451
Sub Total - Other Municipal Staff			119 381	123 467	8 489	16 853	19 539	(2 686)	-14%	123 467
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			131 097	135 152	9 327	18 563	21 440	(2 877)	-13%	135 152
Unpaid salary, allowances & benefits in arrears:			#DIV/0!	#DIV/0!						#DIV/0!
TOTAL SALARY, ALLOWANCES & BENEFITS			131 097	135 152	9 327	18 563	21 440	(2 877)	-13%	135 152
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			124 756	128 811	8 881	17 633	20 383	(2 749)	-13%	128 811

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		3	3	–	–	3	3	100.0%	0%
August		3	3	243	243	6	(237)	-3967.3%	3%
September		96	96			102	–		
October		924	924			1 026	–		
November		957	957			1 983	–		
December		939	939			2 922	–		
January		283	283			3 205	–		
February		227	227			3 431	–		
March		4 735	4 735			8 167	–		
April		298	298			8 465	–		
May		–	–			8 465	–		
June		–	1 306			9 771	–		
Total Capital expenditure	–	8 465	9 771	243					

Overberg R S C ***L***
 Cashbook Reconciliation for August 2020

CASHBOOK

Balance B/fwd - 1 August 2020	5395445.82
Revenue: 40101010031	17796015.95
Expenditure: 40101010032	21984530.65-

Other:

CASHBOOK BALANCE - 31 August 2020	----- 1206931.12 =====
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BANK STATEMENT

Balance as per bank statement as at 31 August 2020	31/08/2020	733117.87
PLUS:		
Receipts not cleared in bank	1	1300.00
Other	3	11387.47-
LESS:		
Uncleared ACB	2	16900.00-
Outstanding cheques	44	23645.15-
Bank transactions not on GL	17	524445.87
Cash Book balance as at 31 August 2020		----- 1206931.12 =====
Difference		0.00

Verified by: *C. F. Hoffmann*

Signature: *[Signature]*

On (dd/mm/ccyy) ... *10/9/2020* ...