



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

October 2020

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium-term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.


To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **October 2020**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **October 2020** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: ...12.11.2020...

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)

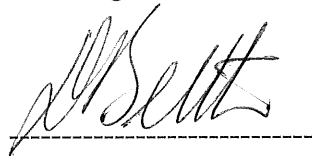
- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **October 2020** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature



Date

12.11.2020

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 9 771 000.00	R239 126 232	R242 104 217
Budget to date (BTD)	R 1 025 960.20	R77 769 469	R76 145 336
Year to date (YTD)	R 297 515.35	R69 225 079	R89 348 331
Variance to SDBIP	-R 728 444.85	-R8 544 390	R13 202 995
YTD% Variance to SDBIP	-71%	-11%	17%
% of Annual Budget	3%	29%	37%

Relevant information

- Revenue to date is higher anticipated with a variance of 17% mainly due to the transfer of subsidies received in advance in respect of Equitable Share and Roads Agency
- Expenditure to date has a variance of 11% below budgeted expenditure to date mainly due to employee cost and other expenditure underspend.
- Capital expenditure is higher than anticipated against variance to SDBIP because of the roll-over projects that had already been expensed. The percentage spending against annual budget will also increase from 3% to 10.64% if the committed cost of R741 704.52 is also considered.
- If two projects, the Construction of Caledon Fire Station (R1 million from

- If two projects, the Construction of Caledon Fire Station (R1 million from Capital Reserve) and Karwyderskraal Dumping Site (R4.9 million from External Loans) are not considered, the rest of the capital projects spending is 27% which is nearly on par. Both project's planning and execution is dependent on the sales of land transactions that did not materialized yet.

Conclusion

- Year to date benchmark for the 4 month period to October 2020 is 33%.
- Year to date operating revenue amounts to 37% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 29% of the total budgeted for the financial year.
- Year to date capital expenditure amounts to 10.64% of total budgeted for the financial year if committed cost is also considered and 27% if the two main valued projects as mentioned are excluded.

SUMMARY INCOME & EXPENDITURE 2020/2021 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 12 417 765.00	R 851 670.63	R 3 853 748.42	R 4 139 255.00
RENT OF FACILITIES&EQUIPMENT	R 11 918 530.00	R 975 725.62	R 3 913 758.93	R 3 972 843.33
INTEREST EARNED-EXTERNAL INVES	R 1 800 000.00	R 241 815.84	R 454 638.70	R 600 000.00
INTEREST EARNED-OUTST DEBTORS	R 162 700.00	R -	R -	R 54 233.33
LICENSES & PERMITS	R 300 000.00	R 14 545.86	R 56 551.12	R 100 000.00
INCOME FOR AGENCY SERVICES	R 10 561 025.00	R 880 085.40	R 3 520 341.60	R 3 520 341.67
GRANT&SUBSIDIES (OPERATING)	R 83 063 000.00	R 187 475.07	R 34 103 259.73	R 26 961 000.00
GRANT&SUBSIDIES (CAPITAL)	R 2 832 000.00	R -	R -	R 254 520.55
OTHER REVENUE	R 8 419 604.00	R 364 223.12	R 1 455 241.29	R 2 806 534.67
PROFIT ON SALE	R 9 419 772.00	R -	R -	R -
	R 140 894 396.00	R 3 515 541.54	R 47 357 539.79	R 42 408 728.54

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 80 176 071.00	R 5 180 845.35	R 20 860 934.63	R 25 368 781.47
REMUNERATION OF COUNCILLORS	R 6 341 182.00	R 458 018.77	R 1 851 737.07	R 2 113 727.33
BAD DEBTS	R 400 000.00	R -	R -	R 133 333.33
DEPRECIATION	R 3 575 545.00	R -	R 901 204.22	R 1 191 848.33
OTHER MATERIAL	R 2 712 147.00	R 288 930.86	R 687 327.03	R 904 049.00
INTEREST EXPENSE - EXTERNAL	R 6 215 872.00	R 224 558.70	R 966 975.33	R 2 071 957.33
CONTRACTED SERVICES	R 17 396 830.00	R 1 522 591.65	R 3 556 221.25	R 6 042 943.33
GRANTS & SUBSIDIES PAID	R 401 000.00	R -	R -	R 133 666.67
GENERAL EXPENSES - OTHER	R 21 055 966.00	R 328 703.53	R 4 147 808.66	R 7 010 046.48
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 138 274 613.00	R 8 003 648.86	R 32 972 208.19	R 44 970 353.28

Total	R 2 619 783.00	R -4 488 107.32	R 14 385 331.60	R -2 561 624.73
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 11.67%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 26.68% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2020/2021 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R -	R -	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 101 209 821.00	R 23 127 513.25	R 41 981 930.49	R 33 736 607.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R -	R 2 712.22	R 8 860.60	R -
PROFIT ON SALE	R -	R -	R -	R -
	R 101 209 821.00	R 23 130 225.47	R 41 990 791.09	R 33 736 607.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 48 634 524.00	R 3 615 615.43	R 14 400 946.27	R 15 396 917.42
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 40 220 000.00	R 4 078 226.72	R 17 395 786.29	R 13 406 666.67
INTEREST EXPENSE - EXTERNAL	R 275 645.00	R -	R -	R 91 881.67
CONTRACTED SERVICES	R 1 350 000.00	R 165 122.77	R 386 664.75	R 450 000.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 10 371 450.00	R 891 204.76	R 4 069 473.60	R 3 453 649.93
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 100 851 619.00	R 8 750 169.68	R 36 252 870.91	R 32 799 115.69

Total	R 358 202.00	R 14 380 055.79	R 5 737 920.18	R 937 491.31
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 24.47% higher than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 10.53% higher than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M04 October

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	12 418	12 418	852	3 854	4 139	(286)	-7%	12 418
Investment revenue	-	1 800	1 800	242	455	600	(145)	-24%	1 800
Transfers and subsidies	-	80 883	184 273	23 315	76 085	60 698	15 388	25%	184 273
Other own revenue	-	141 991	40 782	2 237	8 955	10 454	(1 499)	-14%	40 782
Total Revenue (excluding capital transfers and contributions)	-	237 092	239 272	26 646	89 348	75 891	13 458	18%	239 272
Employee costs	-	124 756	128 811	8 796	35 262	40 766	(5 504)	-14%	128 811
Remuneration of Councillors	-	6 341	6 341	458	1 852	2 114	(262)	-12%	6 341
Depreciation & asset impairment	-	3 576	3 576	-	901	1 192	(291)	-24%	3 576
Finance charges	-	11 038	6 492	225	967	2 164	(1 197)	-55%	6 492
Materials and bulk purchases	-	42 932	42 932	4 367	18 083	14 311	3 772	26%	42 932
Transfers and subsidies	-	401	401	-	-	134	(134)	-100%	401
Other expenditure	-	50 814	50 574	2 908	12 160	17 090	(4 930)	-29%	50 574
Total Expenditure	-	239 858	239 126	16 754	69 225	77 769	(8 544)	-11%	239 126
Surplus/(Deficit)	-	(2 766)	146	9 892	20 123	(1 879)	22 002	-1171%	146
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	2 100	2 832	-	-	255	(255)	-100%	2 832
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	(666)	2 978	9 892	20 123	(1 624)	21 747	-1339%	2 978
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	(666)	2 978	9 892	20 123	(1 624)	21 747	-1339%	2 978
Capital expenditure & funds sources									
Capital expenditure	-	8 465	9 771	53	298	1 026	(728)	-71%	9 771
Capital transfers recognised	-	2 100	2 832	50	50	255	(205)	-80%	2 832
Borrowing	-	4 900	4 900	-	-	594	(594)	-100%	4 900
Internally generated funds	-	1 465	2 039	3	248	178	70	39%	2 039
Total sources of capital funds	-	8 465	9 771	53	298	1 026	(728)	-71%	9 771
Financial position									
Total current assets	46 786	36 685	39 023		64 814				39 023
Total non current assets	117 185	124 181	125 487		116 588				125 487
Total current liabilities	28 765	30 734	30 734		27 566				30 734
Total non current liabilities	116 373	112 021	112 021		114 880				112 021
Community wealth/Equity	18 833	18 111	21 755		38 956				21 755
Cash flows									
Net cash from (used) operating	-	(48)	3 596	10 022	24 308	4 490	(19 817)	-441%	3 596
Net cash from (used) investing	-	955	(351)	(53)	(298)	(1 026)	(728)	71%	(351)
Net cash from (used) financing	-	(2 949)	(2 949)	(486)	(1 146)	-	1 146	#DIV/0!	(2 949)
Cash/cash equivalents at the month/year end	-	33 320	35 658	-	59 511	38 827	(20 684)	-53%	36 943
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 662	136	74	51	35	31	152	270	3 410
Creditors Age Analysis									
Total Creditors	(1 365)	-	-	-	-	-	-	1 749	384

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		--	104 341	107 253	1 249	37 950	31 195	6 755	22%	107 253
Executive and council		--	19 981	19 981	880	3 520	3 520	(0)	0%	19 981
Finance and administration		--	84 361	87 273	369	34 429	27 675	6 755	24%	87 273
Internal audit		--	--	--	--	--	--	--	--	--
<i>Community and public safety</i>		--	21 426	21 426	1 402	4 771	7 142	(2 371)	-33%	21 426
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		--	16 791	16 791	1 334	4 579	5 597	(1 018)	-18%	16 791
Public safety		--	4 135	4 135	22	55	1 378	(1 323)	-96%	4 135
Housing		--	--	--	--	--	--	--	--	--
Health		--	500	500	46	137	167	(29)	-18%	500
<i>Economic and environmental services</i>		--	101 410	101 410	23 130	41 991	33 803	8 188	24%	101 410
Planning and development		--	--	--	--	--	--	--	--	--
Road transport		--	101 210	101 210	23 130	41 991	33 737	8 254	24%	101 210
Environmental protection		--	200	200	--	--	67	(67)	-100%	200
<i>Trading services</i>		--	12 015	12 015	864	4 637	4 005	632	16%	12 015
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		--	12 015	12 015	864	4 637	4 005	632	16%	12 015
<i>Other</i>	4	--	--	--	--	--	--	--	--	--
Total Revenue - Functional	2	--	239 192	242 104	26 646	89 348	76 145	13 203	17%	242 104
Expenditure - Functional										
<i>Governance and administration</i>		--	57 878	57 146	2 583	11 315	18 787	(7 472)	-40%	57 146
Executive and council		--	11 326	11 326	698	2 699	3 731	(1 032)	-28%	11 326
Finance and administration		--	44 647	43 915	1 774	8 173	14 453	(6 280)	-43%	43 915
Internal audit		--	1 905	1 905	111	442	603	(160)	-27%	1 905
<i>Community and public safety</i>		--	65 111	65 111	4 832	18 317	20 903	(2 586)	-12%	65 111
Community and social services		--	--	--	--	--	--	--	--	--
Sport and recreation		--	16 810	16 810	1 347	5 066	5 474	(409)	-7%	16 810
Public safety		--	30 940	30 940	2 327	8 842	9 909	(1 067)	-11%	30 940
Housing		--	--	--	--	--	--	--	--	--
Health		--	17 360	17 360	1 158	4 410	5 521	(1 111)	-20%	17 360
<i>Economic and environmental services</i>		--	104 926	104 926	9 040	37 413	34 098	3 315	10%	104 926
Planning and development		--	1 404	1 404	100	401	445	(44)	-10%	1 404
Road transport		--	100 852	100 852	8 750	36 253	32 799	3 454	11%	100 852
Environmental protection		--	2 671	2 671	189	759	854	(95)	-11%	2 671
<i>Trading services</i>		--	11 943	11 943	299	2 180	3 981	(1 801)	-45%	11 943
Energy sources		--	--	--	--	--	--	--	--	--
Water management		--	--	--	--	--	--	--	--	--
Waste water management		--	--	--	--	--	--	--	--	--
Waste management		--	11 943	11 943	299	2 180	3 981	(1 801)	-45%	11 943
<i>Other</i>		--	--	--	--	--	--	--	--	--
Total Expenditure - Functional	3	--	239 858	239 126	16 754	69 225	77 769	(8 544)	-11%	239 126
Surplus/ (Deficit) for the year		--	(666)	2 978	9 892	20 123	(1 624)	21 747	-1339%	2 978

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	20 748	20 748	926	3 701	3 776	(75)	-2.0%	20 748
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	64	64	2	10	21	(11)	-54.0%	64
Vote 4 - Finance		-	83 530	86 442	321	34 239	27 398	6 841	25.0%	86 442
Vote 5 - Community Services		-	134 851	134 851	25 396	51 398	44 950	6 448	14.3%	134 851
Total Revenue by Vote	2	-	239 192	242 104	26 646	89 348	76 145	13 203	17.3%	242 104
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	16 650	16 650	1 046	4 099	5 420	(1 321)	-24.4%	16 650
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	14 357	14 357	739	3 643	4 647	(1 004)	-21.6%	14 357
Vote 4 - Finance		-	26 689	25 957	791	3 568	8 664	(5 096)	-58.8%	25 957
Vote 5 - Community Services		-	182 162	182 162	14 177	57 916	59 039	(1 124)	-1.9%	182 162
Total Expenditure by Vote	2	-	239 858	239 126	16 754	69 225	77 769	(8 544)	-11.0%	239 126
Surplus/ (Deficit) for the year	2	-	(666)	2 978	9 892	20 123	(1 624)	21 747	-1339.0%	2 978

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		412	412	412	21	89	137	(49)	-35%	412
Service charges - water revenue		6	6	6	-	-	2	(2)	-100%	6
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		12 000	12 000	12 000	831	3 765	4 000	(235)	-6%	12 000
Rental of facilities and equipment		11 919	11 919	11 919	976	3 914	3 973	(59)	-1%	11 919
Interest earned - external investments		1 800	1 800	1 800	242	455	600	(145)	-24%	1 800
Interest earned - outstanding debtors		163	163	163	-	-	54	(54)	-100%	163
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-
Licences and permits		300	300	300	15	57	100	(43)	-43%	300
Agency services		10 561	10 561	10 561	880	3 520	3 520	(0)	0%	10 561
Transfers and subsidies		80 883	184 273	184 273	23 315	76 085	60 698	15 388	25%	184 273
Other revenue		109 629	8 420	8 420	367	1 464	2 807	(1 342)	-48%	8 420
Gains		9 420	9 420	9 420	-	-	-	-	-	9 420
Total Revenue (excluding capital transfers and contributions)		-	237 092	239 272	26 646	89 348	75 891	13 458	18%	239 272
Expenditure By Type										
Employee related costs		-	124 756	128 811	8 796	35 262	40 766	(5 504)	-14%	128 811
Remuneration of councillors		-	6 341	6 341	458	1 852	2 114	(262)	-12%	6 341
Debt impairment		-	400	400	-	-	133	(133)	-100%	400
Depreciation & asset impairment		-	3 576	3 576	-	901	1 192	(291)	-24%	3 576
Finance charges		-	11 038	6 492	225	967	2 164	(1 197)	-55%	6 492
Bulk purchases		-	-	-	-	-	-	-	-	-
Other materials		-	42 932	42 932	4 367	18 083	14 311	3 772	26%	42 932
Contracted services		-	19 479	18 747	1 688	3 943	6 493	(2 550)	-39%	18 747
Transfers and subsidies		-	401	401	-	-	134	(134)	-100%	401
Other expenditure		-	30 935	31 427	1 220	8 217	10 464	(2 246)	-21%	31 427
Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		-	239 858	239 126	16 754	69 225	77 769	(8 544)	-11%	239 126
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	(2 766)	146	9 892	20 123	(1 879)	22 002	(0)	146
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	2 100	2 832	-	-	255	(255)	(0)	2 832
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		-	(666)	2 978	9 892	20 123	(1 624)			2 978
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		-	(666)	2 978	9 892	20 123	(1 624)			2 978
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		-	(666)	2 978	9 892	20 123	(1 624)			2 978
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		-	(666)	2 978	9 892	20 123	(1 624)			2 978

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	4 900	4 900	-	-	594	(594)	-100%	4 900
Total Capital Multi-year expenditure	4,7	-	4 900	4 900	-	-	594	(594)	-100%	4 900
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	40	40	1	2	5	(3)	-53%	40
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	225	225	-	-	27	(27)	-100%	225
Vote 4 - Finance		-	-	80	-	74	-	74	#DIV/0!	80
Vote 5 - Community Services		-	3 300	4 526	53	221	400	(179)	-45%	4 526
Total Capital single-year expenditure	4	-	3 565	4 871	53	298	432	(135)	-31%	4 871
Total Capital Expenditure		-	8 465	9 771	53	298	1 026	(728)	-71%	9 771
Capital Expenditure - Functional Classification										
Governance and administration		-	265	345	1	76	32	44	137%	345
Executive and council		-	40	40	1	2	5	(3)	-53%	40
Finance and administration		-	225	305	-	74	27	47	171%	305
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	3 300	4 526	53	221	400	(179)	-45%	4 526
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	200	594	-	169	24	144	596%	594
Public safety		-	3 100	3 932	53	53	376	(323)	-86%	3 932
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		-	4 900	4 900	-	-	594	(594)	-100%	4 900
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	4 900	4 900	-	-	594	(594)	-100%	4 900
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	8 465	9 771	53	298	1 026	(728)	-71%	9 771
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	2 100	2 832	50	50	255	(205)	-80%	2 832
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	2 100	2 832	50	50	255	(205)	-80%	2 832
Borrowing	6	-	4 900	4 900	-	-	594	(594)	-100%	4 900
Internally generated funds		-	1 465	2 039	3	248	178	70	39%	2 039
Total Capital Funding		-	8 465	9 771	53	298	1 026	(728)	-71%	9 771

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		2 745	13 320	15 658	1 502	15 658
Call investment deposits		33 902	20 000	20 000	58 009	20 000
Consumer debtors		8 259	1 233	1 233	3 747	1 233
Other debtors		1 217	1 343	1 343	673	1 343
Current portion of long-term receivables		-	-	-	-	-
Inventory		663	788	788	883	788
Total current assets		46 786	36 685	39 023	64 814	39 023
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		12 880	12 880	12 880	12 880	12 880
Investments in Associate		-	-	-	-	-
Property, plant and equipment		75 567	82 716	84 022	74 971	84 022
Biological		-	-	-	-	-
Intangible		305	152	152	305	152
Other non-current assets		-	-	-	-	-
Total non current assets		117 185	124 181	125 487	116 588	125 487
TOTAL ASSETS		163 971	160 866	164 510	181 403	164 510
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 949	3 296	3 296	3 296	3 296
Consumer deposits		8	8	8	8	8
Trade and other payables		16 917	13 811	13 811	16 353	13 811
Provisions		8 891	13 619	13 619	7 909	13 619
Total current liabilities		28 765	30 734	30 734	27 566	30 734
Non current liabilities						
Borrowing		22 211	18 916	18 916	20 719	18 916
Provisions		94 162	93 106	93 106	94 162	93 106
Total non current liabilities		116 373	112 021	112 021	114 880	112 021
TOTAL LIABILITIES		145 138	142 755	142 755	142 446	142 755
NET ASSETS	2	18 833	18 111	21 755	38 956	21 755
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		18 833	18 111	21 755	38 956	21 755
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	18 833	18 111	21 755	38 956	21 755

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2019/20	Budget Year 2020/21								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-	-	-	
Service charges			12 418	12 418	851	5 035	4 000	1 035	26%	12 418	
Other revenue			132 009	30 799	2 231	13 545	8 003	5 542	69%	30 799	
Transfers and Subsidies - Operational			80 883	184 273	23 159	76 913	62 961	13 952	22%	184 273	
Transfers and Subsidies - Capital			2 100	2 832	732	732	2 100	(1 368)	-65%	2 832	
Interest			1 963	1 963	242	455	654	(200)	-31%	1 963	
Dividends			-	-	-	-	-	-	-	-	
Payments											
Suppliers and employees			(226 261)	(225 529)	(16 969)	(71 405)	(72 175)	(770)	1%	(225 529)	
Finance charges			(2 758)	(2 758)	(225)	(967)	(919)	48	-5%	(2 758)	
Transfers and Grants			(401)	(401)	-	-	(134)	(134)	100%	(401)	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	(48)	3 596	10 022	24 308	4 490	(19 817)	-441%	3 596
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			9 420	9 420	-	-	-	-	-	9 420	
Decrease (increase) in non-current receivables			-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-	
Payments											
Capital assets			(8 465)	(9 771)	(53)	(298)	(1 026)	(728)	71%	(9 771)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	955	(351)	(53)	(298)	(1 026)	(728)	71%	(351)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-	-	-	
Borrowing long term/refinancing			-	-	-	-	-	-	-	-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-	-	-	
Payments											
Repayment of borrowing			(2 949)	(2 949)	(486)	(1 146)	-	1 146	#DIV/0!	(2 949)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(2 949)	(2 949)	(486)	(1 146)	-	1 146	#DIV/0!	(2 949)
NET INCREASE/ (DECREASE) IN CASH HELD			-	(2 042)	296	9 483	22 864	3 464			296
Cash/cash equivalents at beginning:			35 362	35 362		36 647	35 362				36 647
Cash/cash equivalents at month/year end:			-	33 320	35 658		59 511	38 827			36 943

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

		Budget Year 2020/21											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Description	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days			
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	2	1	1	0	-	-	-	-	4	4	0		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	43	6	3	1	1	1	3	8	66	66	14		
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-		
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	36	36	36	36		
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-		
1820	-	-	-	-	-	-	-	-	-	-	-	-		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1900	2 617	129	71	49	34	30	149	226	3 304	488	488		
Other	2000	2 662	136	74	51	35	31	152	270	3 410	538	538		
Total By Income Source														
2019/20 - totals only														
Debtors Age Analysis By Customer Group														
Organs of State	2200	1 963	-	-	-	-	-	1	10	1 974	11	11		
Commercial	2300	32	10	2	6	0	0	25	71	147	104	104		
Households	2400	668	126	73	45	35	30	125	189	1 290	423	423		
Other	2500	(2)	-	-	-	-	-	-	-	(2)	-	-		
Total By Customer Group	2600	2 662	136	74	51	35	31	152	270	3 410	538	538		

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2020/21								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	(1 365)	-	-	-	-	-	-	-	(1 365)
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	1 748	1 748
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	(1 365)	-	-	-	-	-	-	1 749	384

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY


REPORTING MONTH: October 2020

Account number	INSTITUTION	Actual date	Balance as at 01 October 2020	Movements for the month			Balance as at 31 October 2020	Interest earned Month	Yield
				Investments matured	Investments made	Interest capitalised			
Oct. 20									
Overberg District Municipality									
9287551045	ABSA BANK		R 426 354.78		R 370 000.00	R 1 033.76	R 797 388.54	R 1 033.76	0.00%
9287550641	ABSA BANK		R 1 247 258.51		R 54 774.99	R 2 895.67	R 1 304 929.17	R 2 895.67	0.00%
037881714042	NEDBANK		R 4 169 174.87	R 11 000 000.00	R 16 000 000.00	R 15 376.80	R 9 184 551.67	R 15 376.80	0.00%
9358892970	ABSA BANK		R 43 241 093.17		R 3 500 000.00	R 190 311.70	R 46 931 404.87	R 190 311.70	
Total for Investments					R 19 924 774.99	R 209 617.93	R 58 218 274.25		
Cheque Account									
178-000-006-2	Absa Bank		R 200 221.18		R 59 839.82		R 260 061.00		0.00%
117-652-449-6	Nedbank		R 992 347.95		R 253 973.95		R 1 246 321.90		0.00%
Total for Bank Accounts					R 313 813.77		R 1 506 382.90		0.00%
TOTAL					R 22 000 000.00	R 209 617.93	R 59 724 657.15	R 209 617.93	0.00%

DATUM:

10/11/2020

-MUNIS-BESTUURDER / CFO



DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	Ref	2019/20	Budget Year 2020/21								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
RECEIPTS:											
Operating Transfers and Grants											
National Government:	1,2	-	79 494	79 494	-	34 883	26 498	8 385	31.6%	79 494	
Local Government Equitable Share			74 636	74 636	-	33 586	24 879	8 707	35.0%	74 636	
Finance Management			1 000	1 000	-	1 000	333	667	200.0%	1 000	
EPWP Incentive			1 188	1 188	-	297	396	(99)	-25.0%	1 188	
Rural Roads Asset Management Grant			2 670	2 670	-	-	890	(890)	-100.0%	2 670	
	3										
Other transfers and grants [insert description]											
Provincial Government:			-	1 389	101 867	23 159	42 030	36 463	5 586	15.3%	657
Health Subsidy				200	200	31	48	67	(19)	-27.8%	200
CDW Operational Support Grant				56	56			19			56
Human Capacity Building Grant	4		401	401			134	(134)	-100.0%	401	
Fire Safety Plan			732	-			244	(244)	-100.0%	-	
Roads Function					101 210	23 128	41 982	36 000	5 982	16.6%	
Other transfers and grants [insert description]											
District Municipality:			-	-	-	-	-	-	-		-
[insert description]											
Other grant providers:		-	-	-	-	-	-	-		-	
[insert description]											
Total Operating Transfers and Grants	5	-	80 883	181 361	23 159	76 913	62 961	13 971	22.2%	80 151	
Capital Transfers and Grants											
National Government:		-	-	-	-	-	-	-		-	
Other capital transfers [insert description]											
Provincial Government:			-	2 100	2 832	732	732	2 100	(1 368)	-65.1%	2 100
Fire Service Capacity Building Grant				2 100	2 100			2 100	(2 100)	-100.0%	2 100
Fire Safety Plan				732	732	732	-				
District Municipality:			-	-	-	-	-	-		-	
[insert description]											
Other grant providers:			-	-	-	-	-	-		-	
[insert description]											
Total Capital Transfers and Grants	5	-	2 100	2 832	732	732	2 100	(1 368)	-65.1%	2 100	
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	82 983	184 193	23 891	77 645	65 061	12 603	19.4%	82 251	

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	79 494	82 406	156	34 023	26 498	7 525	28.4%	82 406
Local Government Equitable Share			74 636	77 548	-	33 586	24 879	8 707	35.0%	77 548
Finance Management			1 000	1 000	60	143	333	(190)	-57.0%	1 000
EPWP Incentive			1 188	1 188	97	293	396	(103)	-25.9%	1 188
Rural Roads Asset Management Grant			2 670	2 670	-	-	890	(890)	-100.0%	2 670
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	1 389	101 867	23 159	42 063	34 200	7 863	23.0%	101 867
Health Subsidy			200	200	31	81	67	14	21.0%	200
CDW Operational Support Grant			56	56	-	-	19	(19)	-100.0%	56
Human Capacity Building Grant			401	401	-	-	134	(134)	-100.0%	401
Fire Safety Plan			732	-	-	-	244	(244)	-100.0%	-
Roads Maintenance Services				101 210	23 128	41 982	33 737	8 245	24.4%	101 210
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total operating expenditure of Transfers and Grants:		-	80 883	184 273	23 315	76 085	60 698	15 388	25.4%	184 273
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
								-		
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	2 100	2 832	-	-	255	(255)	-100.0%	2 832
Fire Service Capacity Building Grant			2 100	2 100	-	-	255	(255)	-100.0%	2 100
Fire Safety Plan				732	-	-	-	-		732
District Municipality:		-	-	-	-	-	-	-		-
								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
Total capital expenditure of Transfers and Grants		-	2 100	2 832	-	-	255	(255)	-100.0%	2 832
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	82 983	187 105	23 315	76 085	60 952	15 133	24.8%	187 105

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		3	3	-	-	3	3	100.0%	0%
August		3	3	243	243	6	(237)	-3967.3%	3%
September		96	96	2	244	102	(142)	-139.1%	3%
October		924	924	53	298	1 026	728	71.0%	4%
November		957	957			1 983	-		
December		939	939			2 922	-		
January		283	283			3 205	-		
February		227	227			3 431	-		
March		4 735	4 735			8 167	-		
April		298	298			8 465	-		
May		-	-			8 465	-		
June		-	1 306			9 771	-		
Total Capital expenditure	-	8 465	9 771	298					

Overberg R S C ***I***
Cashbook Reconciliation for October 2020

CASHBOOK

Balance B/fwd - 1 October 2020	1183224.87
Revenue: 40101010031	38657155.02
Expenditure: 40101010032	38340751.16-
Other:	

CASHBOOK BALANCE - 31 October 2020	----- 1499628.73 =====
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BANK STATEMENT

Balance as per bank statement as at 31 October 2020	31/10/2020	1506382.90
PLUS:		
Receipts not cleared in bank	1	5534.84
Other	3	11387.47-
LESS:		
Uncleared ACB	2	16900.00-
Outstanding cheques	39	22688.15-
Bank transactions not on GL	19	38686.61
Cash Book balance as at 31 October 2020		----- 1499628.73 =====
Difference		0.00

Verified by: *C.F. Horraman*

Signature: *[Signature]*

On (dd/mm/ccyy) .. *10/11/2020*