



Item A27. 04.12.2023

POLICIES REVIEW: BAD DEBT PROVISION POLICY AND BAD DEBT WRITE-OFF POLICY

NL Kruger: Chief Financial Officer

(Ref.: 6/17/1 & 6/1/1/P)

PURPOSE

To review and approve the policies as listed.

BACKGROUND

Financial related policies need to be reviewed frequently to ensure compliance with legislated requirements and operational management within the municipality. In general, all budget related policies are collectively reviewed annually with the approval of the annual budget for the upcoming fiscal year, however, other financial related policies also need to be reviewed as and when required to ensure the policy fits within the municipal and governance framework.

ATTACHMENTS

The two policies reviewed and amended.

RESOLVED: (Proposed by Cllr H Coetzee and seconded by Cllr M Nomatiti)

- 1) Council approves the Bad Debt Provision Policy and the Bad Debt Write-off Policy.

CERTIFIED A TRUE EXTRACT FROM THE MINUTES OF THE COUNCIL MEETING HELD ON 04 DECEMBER 2023.

R BOSMAN
MUNICIPAL MANAGER