



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

January 2024

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium-term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability, and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

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To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **January 2024**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **January 2024** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget.
- It be noted that any material variances will receive remedial or corrective actions.



Mr RG Bosman
Municipal Manager

Date: 14/02/2024

QUALITY CERTIFICATE

I, **RG Bosman**, Municipal Manager of Overberg District Municipality, hereby certify that –


(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **January 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. RG Bosman**

Municipal Manager of **Overberg District Municipality DC3**

Signature  _____

Date 14/02/2024

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 13 892 054.00	R276 810 561	R274 921 521
Budget to date (BTD)	R 3 698 919.00	R161 472 941	R159 529 566
Year to date (YTD)	R 7 543 584.79	R145 148 464	R153 939 975
Variance to SDBIP	R 3 844 665.79	-R 16 324 476.68	-R 5 589 590.77
YTD% Variance to SDBIP	104%	-10%	-4%
% of Annual Budget	54%	52%	56%

Relevant information

- Revenue to date is **lower** than anticipated with a variance of **4%**.
- Actual expenditure is **lower** than expected with a variance of **10%**.

See reasons for deviations in revenue and expenditure summary on page 11.

- Capital expenditures are **higher** budgeted with a variance of **104%**.

However, the capital commitments should also be taken into consideration
Refer to Capital Programme Budget Report.

Capital Programme Budget Report 2023/2024

DEPARTMENT	DESCRIPTION	FUNDING TYPE	BUDGET 2023/24	ADJUSTMENT Aug 2023	Virement	TOTAL 2023/24	SPENDING YTD January 2024	% SPENDING	COMMITMENTS January 2024	TOTAL YTD INCL COMMIT	BALANCE UNSPEND
1	COMMITTEE, RECORDS, COUNCIL SUPPRT	1	R35 000.00	R0.00	R0.00	R35 000.00	R197 100.00	0.00%	R0.00	R197 100.00	R35 000.00
2	CORPORATE SERVICES : SUPPORT SERV	1	R320 000.00	R200 000.00	R0.00	R520 000.00	R197 100.00	37.90%	R0.00	R197 100.00	R322 900.00
3	CORPORATE SERVICES : SUPPORT SERV	1	R400 000.00	R0.00	R0.00	R400 000.00	R5 746.00	14.37%	R0.00	R5 746.00	R394 254.00
4	CORPORATE SERVICES : SUPPORT SERV	1	R150 000.00	R0.00	R0.00	R150 000.00	R89 304.09	59.54%	R0.00	R89 304.09	R60 695.91
5	CORPORATE SERVICES : SUPPORT SERV	1	R0.00	R654 455.00	R0.00	R654 455.00	R335 118.15	51.21%	R161 864.25	R496 982.40	R157 472.60
6	EMERGENCY SERVICES	1	R100 000.00	R0.00	-R1 000.00	R99 000.00	R37 078.60	37.45%	R4 921.95	R42 000.55	R56 999.45
7	EMERGENCY SERVICES	1	R300 000.00	-R300 000.00	R0.00	R0.00	R0.00	#DIV/0!	R0.00	R0.00	R300 000.00
8	EMERGENCY SERVICES	1	R2 200 000.00	R0.00	R0.00	R2 200 000.00	R1 759 795.52	79.99%	R400 644.08	R2 160 439.60	R95 560.40
9	EMERGENCY SERVICES	4	R500 000.00	R0.00	R0.00	R500 000.00	R0.00	0.00%	R0.00	R0.00	R500 000.00
10	EMERGENCY SERVICES	1	R900 000.00	R0.00	R0.00	R900 000.00	R214 416.35	23.82%	R0.00	R214 416.35	R685 583.65
11	EMERGENCY SERVICES	1	R0.00	R525 724.00	R1 000.00	R526 724.00	R455 642.04	86.50%	R0.00	R455 642.04	R71 081.96
12	EMERGENCY SERVICES	1	R0.00	R0.00	R0.00	R0.00	R38 669.55	77.34%	R0.00	R38 669.55	R11 330.45
13	EMERGENCY SERVICES	1	R0.00	R186 449.00	R0.00	R186 449.00	R0.00	0.00%	R9.00	R9.00	R186 440.00
14	EMERGENCY SERVICES	4	R0.00	R942 283.00	R0.00	R942 283.00	R791 411.19	83.99%	R133 190.34	R924 601.53	R17 681.47
15	EMERGENCY SERVICES	1	R0.00	R0.00	R0.00	R0.00	R0.00	0.00%	R38 010.38	R38 010.38	R261 989.62
16	ENVIRONMENTAL MANAGEMENT SERVICES	1	R6 000.00	R0.00	R0.00	R6 000.00	R4 497.13	74.95%	R0.00	R4 497.13	R1 502.87
17	FINANCIAL SERVICES	1	R10 000.00	R0.00	R0.00	R10 000.00	R8 845.00	88.45%	R0.00	R8 845.00	R1 155.00
18	ICT SERVICES	1	R260 000.00	R0.00	R0.00	R260 000.00	R1 012.18	42.70%	R0.00	R1 012.18	R4 000.00
19	ICT SERVICES	1	R4 000.00	R0.00	R0.00	R4 000.00	R0.00	0.00%	R0.00	R0.00	R4 000.00
20	ICT SERVICES	1	R530 000.00	R0.00	R0.00	R530 000.00	R0.00	0.00%	R0.00	R0.00	R530 000.00
21	ICT SERVICES	1	R0.00	R111 793.00	R0.00	R111 793.00	R96 140.47	86.00%	R0.00	R96 140.47	R15 652.53
22	IDP AND COMMUNICATION	1	R20 000.00	R0.00	R0.00	R20 000.00	R26 855.00	89.52%	R0.00	R26 855.00	R3 145.00
23	LED, TOURISM, RESORTS AND EPWP	1	R320 000.00	R0.00	R0.00	R320 000.00	R167 345.40	42.88%	R0.00	R167 345.40	R222 654.60
24	LED, TOURISM, RESORTS AND EPWP	1	R500 000.00	R0.00	R0.00	R500 000.00	R75 135.94	15.03%	R41 801.57	R116 937.51	R383 062.49
25	LED, TOURISM, RESORTS AND EPWP	1	R200 000.00	-R200 000.00	R0.00	R0.00	R0.00	#DIV/0!	R0.00	R0.00	R200 000.00
26	LED, TOURISM, RESORTS AND EPWP	1	R0.00	R70 000.00	R0.00	R70 000.00	R0.00	0.00%	R0.00	R0.00	R70 000.00
27	LED, TOURISM, RESORTS AND EPWP	1	R0.00	R30 000.00	R0.00	R30 000.00	R31 250.44	104.17%	R1 652.17	R32 902.61	-R2 902.61
28	LED, TOURISM, RESORTS AND EPWP	1	R0.00	R50 000.00	R0.00	R50 000.00	R0.00	0.00%	R0.00	R0.00	R50 000.00
29	LED, TOURISM, RESORTS AND EPWP	1	R0.00	R200 000.00	R0.00	R200 000.00	R28 185.65	14.09%	R28 185.65	R56 371.31	R143 628.69
30	LED, TOURISM, RESORTS AND EPWP	1	R0.00	R10 000.00	R0.00	R10 000.00	R1 133.62	11.34%	R1 133.61	R2 267.23	R7 732.77
31	MUNICIPAL HEALTH SERVICES	1	R10 000.00	R0.00	R0.00	R10 000.00	R0.00	0.00%	R0.00	R0.00	R10 000.00
32	MUNICIPAL HEALTH SERVICES	1	R30 000.00	R0.00	R0.00	R30 000.00	R21 880.11	72.93%	R1 377.15	R23 257.26	R6 742.74
33	SOLID WASTE MANAGEMENT	3	R0.00	R4 536 100.00	R0.00	R4 536 100.00	R3 047 022.36	67.17%	R0.00	R3 047 022.36	R1 489 077.64
34	SUPPLY CHAIN MANAGEMENT	1	R10 000.00	R0.00	R0.00	R10 000.00	R0.00	0.00%	R0.00	R0.00	R10 000.00
			R6 395 000.00	R7 537 054.00	R0.00	R13 892 054.00	R7 543 584.79	54.30%	R812 790.16	R8 356 374.95	R5 595 679.05
							54.30%	5.85%		60.15%	
										58.33%	
	Funding Sources	Type	Budget								
	Capital Replacement Reserve	1	R 7 913 671.00								
	Revenue	2	R -								
	External Loans	3	R 4 536 100.00								
	Grants	4	R 1 442 283.00								
	Private Contributions	5	R -								
	TOTAL		R 13 892 054.00								

Discussion: Actual spending for the year to date is 54.30% of the budgeted amount. Commitments to date accounts to 5.85%, bringing total actual and committed to 60.15%. The committed cost is a result of the SCM process as per the progress of capital projects that can be viewed in the Capital Demand Procurement plan below:

Capital Demand Procurement Plan 2023/24 Reporting - Jan 2024																			
#	Sub-Div/Institute	Project Name	Project Description	Budget	Draft tender specs	Draft RFQ specs	Quotations	Comments on submission of specifications or quotations	BSC	Advertisement on e-portal, website and/or media	Closing of tenders and/or RFQs	Comments on BSC, placing of advertisement and closing date	BEC	BAC	Objecton Period End Date	Completion Date	Comments on BEC, BAC, objection period and completion	Completion date	
1	Emergency Services	Rescue Equipment	Acquire necessary rescue equipment for rendering services	R99 000	NA	Jan 24	NA	Partially spent - 3 quotation process	NA	Feb 24	Mar 24		NA	NA	NA	May 24			
2	Emergency Services	Vehicle upgrade/refurbishment	Refurbish or upgrade fleet vehicles	R0	NA	NA	NA		NA	NA	NA		NA	NA	NA	NA			
3	Emergency Services	Capital Vehicle Replacement	Replace redundant vehicles and add additions to fleet	R2 200 000	NA	NA	NA	RT157 Transversal tender	NA	NA	NA		NA	NA	NA	Mar 24	RT57 Transversal tender		
4	Emergency Services	Bunker Clothing	Protective clothing Fire Fighting	R900 000	Oct 23	NA	NA	Tender to be advertised	Oct 23	Nov 23	Dec 23		Jan 24	Jan 24	Feb 24	Mar 24			
5	Emergency Services	Capacity Project	Capacity project	R500 000	Oct 23	NA	NA	Outstanding	Oct 23	Nov 23	Dec 23		Jan 24	Jan 24	Feb 24	Mar 24			
6	Emergency Services	Capital Vehicle Replacement	Capital Vehicle Replacement (Insurance) Bakkie	R526 724	NA	NA	NA	Tender in place	NA	NA	NA		NA	NA	NA	NA	Tender in place		
7	Emergency Services	Furniture and Office equipment	Office Equipment	R50 000	NA	Feb 24	NA	Partially spent - 3 quotation process	NA	Mar 24	Apr 24		NA	NA	May 24	Jun 24			
8	Emergency Services	Vehicles	Fleet vehicles	R186 449	NA	NA	NA	RT157 Transversal tender	NA	NA	NA		NA	NA	NA	NA	RT57 Transversal tender		
9	Emergency Services	Loadshedding mitigation	Loadshedding mitigation	R942 283	NA	NA	NA	Tenders in place	NA	NA	NA		NA	NA	NA	Dec 24			
10	Emergency Services	Training centre	Training centre - Additional classroom	R300 000	Nov 23	NA	NA		Nov 23	Jan 24	Feb 24		Feb 24	Mar 24	Apr 24	May 24	Tender in place		
11	Environmental Services	Furniture and Office equipment	Office Equipment	R6 000	NA	NA	May 24	Partially spent	NA	NA	NA		NA	NA	NA	Jun 24			
12	LED, Tourism, EPWP	Furniture and Office equipment	Furniture and fittings	R0	NA	NA	NA		NA	NA	NA		NA	NA	NA	NA			

13	LED, Tourism, EPWP	Property upgrade	Upgrade of bungalows and amenities	R500 000	Nov 23	NA	NA	NA	Nov 23	Jan 24	Feb 24	Feb 24	Mar 24	Mar 24	Apr 24	Apr 24	Phase 1 - Formal Quotation in place	
14	LED, Tourism, EPWP	Gas project Phase 2	Gas installation at ablation facilities	R350 250	Oct 23	NA	NA	NA	Oct 23	Nov 23	Dec 23	Dec 23	Jan 24	Jan 24	Feb 24	Mar 24	Mar 24	Phase 1 - Formal Quotation in place
15	LED, Tourism, EPWP	Property upgrade	Ablation facilities upgrade at Die Dam	R70 000	NA	Feb 24	NA	NA	NA	Mar 24	Apr 24	Apr 24	NA	NA	May 24	Jun 24	Jun 24	
16	LED, Tourism, EPWP	Machinery and Equipment	Machinery and Equipment	R30 000	NA	Feb 24	NA	NA	NA	Mar 24	Apr 24	Apr 24	NA	NA	May 24	Jun 24	Jun 24	
17	LED, Tourism, EPWP	Furniture and Office equipment	Furniture and Office equipment Die Dam	R50 000	NA	Feb 24	NA	NA	NA	Mar 24	Apr 24	Apr 24	NA	NA	May 24	Jun 24	Jun 24	
18	LED, Tourism, EPWP	Furniture and Office equipment	Furniture and Office equipment Ulenkraalsmond	R200 000	Nov 23	NA	NA	NA	Nov 23	Jan 24	Feb 24	Feb 24	Mar 24	Mar 24	Apr 24	May 24	May 24	
19	LED, Tourism, EPWP	Recreational project	Recreational project Die Dam	R10 000	NA	NA	May 24	NA	NA	NA	NA	NA	NA	NA	NA	Jun 24	Jun 24	
20	Municipal Health Services	Furniture and Office equipment	Mobile aircons	R10 000	NA	NA	Jan 24	NA	NA	NA	NA	NA	NA	NA	NA	Feb 24	Feb 24	
21	Municipal Health Services	Furniture and Office equipment	Furniture and Office equipment	R30 000	NA	Feb 24	NA	NA	NA	Mar 24	Apr 24	Apr 24	NA	NA	May 24	Jun 24	Jun 24	
22	Solid Waste Management	DC3_KWK Infrastructure Project	Upgrading Access Road, Borehole pump, ect	R4 556 100	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Dec 23	Dec 23	Tender in place
23	Finance	Furniture and Office equipment	Office Equipment	R10 000	NA	NA	Jan 24	NA	NA	NA	NA	NA	NA	NA	NA	Feb 24	Feb 24	
24	Supply Chain Management	Furniture and Office equipment	Office Equipment	R10 000	NA	NA	Jan 24	NA	NA	NA	NA	NA	NA	NA	NA	Feb 24	Feb 24	
25	Corporate Services	Fencing - Head Office	Erecting of perimeter fence / walls and access gates	R520 000	Oct 23	NA	NA	NA	Oct 23	Nov 23	Dec 23	Dec 23	Jan 24	Jan 24	Feb 24	Mar 24	Mar 24	
26	Corporate Services	Furniture and Office equipment	Office Equipment	R40 000	NA	Feb 24	NA	NA	NA	Mar 24	Apr 24	Apr 24	NA	NA	May 24	Jun 24	Jun 24	
27	Corporate Services	Aircons	Installation and replacement of aircons	R150 000	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Jun 24	Jun 24	T23-2023/24 awarded
28	Corporate Services	Power generator and UPS	Installation of a Power generator and UPS back up	R654 455	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Dec 23	Dec 23	Tender in place
29	ICT Services	Replacement of old and broken Computer Equipment	Replace redundant computers and acquisition for new staff	R260 000	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Mar 24	Mar 24	Secured a SITA contract
30	ICT Services	Security ICT	Security ICT	R530 000	Oct 23	NA	NA	NA	Oct 23	Nov 23	Dec 23	Dec 23	Jan 24	Jan 24	Feb 24	Mar 24	Mar 24	Secured a SITA contract
31	ICT Services	General Equipment	Operational Equipment	R4 000	NA	NA	Jan 24	NA	NA	NA	NA	NA	NA	NA	NA	Feb 24	Feb 24	MOA - CAM
32	ICT Services	Server	Backup Server	R111 793	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Dec 23	Dec 23	Tender in place
33	Committee Records and Council Support	Furniture and Office equipment	Office Equipment	R35 000	NA	Feb 24	NA	NA	NA	Mar 24	Apr 24	Apr 24	NA	NA	May 24	Jun 24	Jun 24	
34	IDP and Communication	Awareness Equipment	Awareness Equipment	R30 000	NA	Feb 24	NA	NA	NA	Mar 24	Apr 24	Apr 24	NA	NA	May 24	Jun 24	Jun 24	

Cash Position and Liquidity

The available cash as of 31 January 2024 is calculated as follows:

Item Description	Amounts
Balance as per CFA	R84 893 190
Unspent conditional grants and funds	-R7 272 047
Consumer and Sundry deposits	-R8 160
Sinking fund investments	R0
External loans unspent	-R2 366 089
EFF Accumulated Depreciation	R0
Provision for bonuses	R0
Capital Replacement reserve	-R17 294 849
VAT Refund (Roads Expenses prev years)	-R26 205 376
Rehabilitation provision (KWK)	-R4 569 639
Performance Bonus Provison	R0
Set aside for retention	R0
Set aside for Creditor payments	-R4 000 000
Provision for leave Payment	-R650 000
Capital Funding Required	
Loan Repayments	-R5 611 160
Cash Surplus (Deficit)	R16 915 870

Based on the above cash position, the liquidity is determined below:

Description	AMOUNTS
LIQUIDITY REQUIREMENT	
Unspent Conditional Grants	R7 272 047
External Loans unspent	R2 366 089
1 (one) Month Operational Expenditure	R14 893 196
Provisions	R5 219 639
Capital Replacement reserve	R17 294 849
Equitable share received in advance	R7 036 417
Loan repayments	R5 611 160
Commitments	R4 008 160
Total Liquidity Requirement	R63 701 558
ACTUAL LIQUIDITY AVAILABLE	
Total Investments	R84 010 319
VAT Refund (ABSA Deposit plus)	-R26 205 376
Rehabilitation provision (KWK)	-R4 569 639
Balance of Investments	R53 235 304
Cash book - Bank Balance	R1 552 444
Roads claims outstanding	R19 167 477
Consumer Debtors (current – 60 days)	R 3 846 659
Total Liquidity Available	R77 801 885
Liquidity Shortfall(-)/Liquidity Surplus	R14 100 328

Grants Allocations and spending YTD									
Grant	Allocation 23/24	Roll- Over 22/23	Total	Spend to date	Committed	Total Committed	% spent inc commitr	Available	
FMG	R 1 000 000.00	R -	R 1 000 000.00	R 443 430.38	R -	R 443 430.38	44.34%	R 556 569.62	
EPWP	R 1 192 000.00	R -	R 1 192 000.00	R 615 638.76	R -	R 615 638.76	51.65%	R 576 361.24	
CDW	R 57 000.00	R -	R 57 000.00	R 1 686.47	R 3 060.00	R 4 746.47	8.33%	R 52 253.53	
RRAMS	R 2 846 000.00	R 101 630.00	R 2 947 630.00	R 527 503.16		R 527 503.16	17.90%	R 2 420 126.84	
WOSA	R 1 560 000.00	R 216 755.00	R 1 776 755.00	R 478 141.71	R 49 700.00	R 527 841.71	29.71%	R 1 248 913.29	
CAPACITY PROJECT	R 500 000.00	R 112 012.00	R 612 012.00	R 42 885.76	R 410 007.28	R 452 893.04	74.00%	R 159 118.96	
Municipal Intervention Grant (Intern Disater)	R -	R -	R 100 000.00	R -	R -	R -	0.00%	R 100 000.00	
(GIS Enviro)	R -	R 75 564.00	R 75 564.00	R 53 000.00		R 53 000.00	70.14%	R 22 564.00	
Municipal Intervention Grant TOTAL			R 175 564.00	R 53 000.00	R -	R 53 000.00	30.19%	R 122 564.00	
WCPT Loadshedding Relief	R -	R 942 283.00	R 942 283.00	R 791 411.19	R 133 190.34	R 924 601.53	98.12%	R 17 681.47	

Summary

- Year to date benchmark for the 7th month period ending 31 January 2024 is **58.33%** if calculated in a straight-line method for the 12 months in the year.
- Year to date operating revenue amounts to **56%** of the total budgeted for the financial year.
- Year to date operating expenditure amounts to **52%** of the total budgeted for the financial.
- Year to date capital expenditure amounts to **54.30%** of total adjusted budgeted for the financial year but should adjusted to **60.15%** if all the committed capital cost are also taken into consideration.

Positive cash flow, over **R16.9 million**, was calculated and a **positive R14.1 million** liquidity was evident as on 31 January 2024.

The actual revenue accounted for should also be measured against the actual expenditure monthly, going forward.

For January 2024, the calculation is as follows:

	Original	Adjusted	Adjustment
Actual Revenue	R153 939 975	R166 071 035	R 12 131 060
Actual Expenditure	<u>R145 148 464</u>	<u>R145 148 464</u>	R0

Surplus (Shortfall) R 14 381 102 R20 922 571

The revenue adjustment is calculated as follows:

Equitable share received for January 2024	(R7 036 417)
Roads Revenue outstanding for Dec 2023 and Jan 2024	<u>R 19 167 477</u>
Nett total revenue received in advance	<u>R 12 131 060</u>

SUMMARY INCOME & EXPENDITURE 2022/2023 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES - ELECTRICITY	R 200 000.00	R 67 715.64	R 473 852.28	R 116 669.00
SERVICES CHARGES - REFUSE	R 14 300 000.00	R 920 164.75	R 8 488 084.97	R 8 341 669.00
SERVICES CHARGES - SEWERAGE	R 1 300 000.00	R 73 223.14	R 461 890.97	R 758 331.00
SERVICES CHARGES - WATER	R -	R 5 305.89	R 20 070.15	R -
SALE OF GOODS AND SERVICES	R 9 223 046.00	R 352 786.88	R 3 078 533.13	R 5 380 116.00
RENT OF FACILITIES&EQUIPMENT	R 13 825 000.00	R 1 144 872.27	R 8 101 378.43	R 8 064 581.00
INTEREST EARNED-EXTERNAL INVES	R 4 000 000.00	R 603 583.76	R 4 324 939.14	R 2 333 331.00
INTEREST EARNED-OUTST DEBTORS	R 50 000.00	R 34 126.71	R 157 066.57	R 29 169.00
LICENSES & PERMITS	R 1 000 000.00	R 48 853.47	R 396 869.09	R 583 331.00
INCOME FOR AGENCY SERVICES	R 12 769 565.00	R 1 062 296.55	R 7 424 397.70	R 7 448 910.00
GRANT&SUBSIDIES (OPERATING)	R 92 013 927.00	R 266 024.37	R 65 524 308.99	R 53 674 796.00
GRANT&SUBSIDIES (CAPITAL)	R 1 442 283.00	R -	R -	R 291 669.00
OTHER REVENUE	R 422 700.00	R 55 679.84	R 3 050 207.43	R 246 575.00
PROFIT ON SALE	R 2 000 000.00	R -	R -	R 1 166 669.00
	R 152 546 521.00	R 4 634 633.27	R 101 501 598.85	R 88 435 816.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 88 052 327.00	R 6 759 767.92	R 48 946 186.58	R 51 363 893.00
REMUNERATION OF COUNCILLORS	R 6 339 757.00	R 547 094.26	R 4 051 758.56	R 3 698 191.00
BAD DEBTS	R 100 000.00	R -	R -	R 58 331.00
DEPRECIATION	R 3 653 586.43	R 304 465.54	R 2 131 258.78	R 2 131 262.00
BULK PURCHASES	R 200 000.00	R -	R 174 619.37	R 116 669.00
OTHER MATERIAL	R 4 790 200.00	R 414 394.91	R 2 593 443.16	R 2 794 267.00
INTEREST EXPENSE - EXTERNAL	R 2 433 186.00	R 34 167.00	R 921 055.17	R 1 419 362.00
CONTRACTED SERVICES	R 26 973 918.20	R 1 928 067.20	R 11 112 172.75	R 15 734 796.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 21 892 586.00	R 3 050 436.07	R 12 994 501.79	R 12 770 737.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 154 435 560.63	R 13 038 392.90	R 82 924 996.16	R 90 087 508.00

Total R -1 889 039.63 R -8 403 759.63 R 18 576 602.69 R -1 651 692.00

Revenue by source

Reasons for variance:

Total income to date is higher than anticipated with a variance of 14.77%.

Electricity revenue is higher than projected, this will be amended with the adjustment budget in February .

Interest earned is significantly higher due to VAT funds currently invested, amendment will be made in February.

Expenditure by type:

Reasons for variance:

Total expenditure is 7.95% lower than anticipated .

Expenses being reviewed with the adjustment budget to be in line with actual expenditure.

Employee cost is less than anticipated as a result of vacancies still to be filled.

SUMMARY INCOME & EXPENDITURE 2022/2023 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES - ELECTRICITY	R -	R -	R -	R -
SERVICES CHARGES - REFUSE	R -	R -	R -	R -
SERVICES CHARGES - SEWERAGE	R -	R -	R -	R -
SALE OF GOODS AND SERVICES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R -	R 170 462.58	R 1 033 127.83	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 122 375 000.00	R 14 505 211.68	R 51 403 472.99	R 71 385 419.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R -	R 313.09	R 1 775.56	R -
GAINS	R -	R -	R -	R -
	R 122 375 000.00	R 14 675 987.35	R 52 438 376.38	R 71 385 419.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 50 645 000.00	R 4 671 441.87	R 35 746 316.89	R 29 542 912.00
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
BULK PURCHASES	R -	R -	R -	R -
OTHER MATERIAL	R 57 531 000.00	R 2 278 057.41	R 21 406 240.63	R 33 559 757.00
INTEREST EXPENSE - EXTERNAL	R 320 000.00	R 25 417.00	R 177 919.00	R 186 669.00
CONTRACTED SERVICES	R 3 100 000.00	R 226 452.80	R 2 309 480.38	R 1 808 338.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 10 779 000.00	R 264 594.72	R 2 583 511.26	R 6 287 757.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 122 375 000.00	R 7 465 963.80	R 62 223 468.16	R 71 385 433.00

Total	R -	R 7 210 023.55	R -9 785 091.78	R -14.00
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Revenue by source

Reasons for variances:

Total revenue actual versus budgeted varies 26.54% lower than anticipated to date.

Outstanding invoices for December and January amounting to R19 167 977 which results in the difference between budgeted and actual.

Expenditure by type

Reasons for variances:

Total expenditure is 12.83% lower than anticipated .

Saving on employee cost to date resulting in lower expenditure.

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	15 800	15 800	1 066	9 444	9 217	227	2%	15 800
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	-	4 000	4 000	604	4 325	2 333	1 992	85%	4 000
Other own revenue	-	253 679	253 679	17 641	140 171	147 980	(7 808)	-5%	-
Total Revenue (excluding capital transfers and contributions)	-	273 479	273 479	19 311	153 940	159 530	(5 590)	-4%	273 479
Employee costs	-	138 697	138 697	11 431	84 693	80 907	3 786		138 697
Remuneration of Councillors	-	6 340	6 340	547	4 052	3 698	354		6 340
Depreciation and amortisation	-	3 654	3 654	304	2 131	2 131	(0)		3 654
Interest	-	2 753	2 753	60	1 099	1 606	(507)		2 753
Inventory consumed and bulk purchases	-	62 521	62 521	2 692	24 174	36 471	(12 296)		62 521
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	-	62 846	62 846	5 470	29 000	36 660	(7 660)	-21%	62 846
Total Expenditure	-	276 811	276 811	20 504	145 148	161 473	(16 324)	-10%	276 811
Surplus/(Deficit)	-	(3 331)	(3 331)	(1 194)	8 792	(1 943)	10 735	-552%	(3 331)
Transfers and subsidies - capital (monetary)	-	500	1 442	-	-	292	(292)	-100%	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	(2 831)	(1 889)	(1 194)	8 792	(1 652)	10 443	-632%	(3 331)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	(2 831)	(1 889)	(1 194)	8 792	(1 652)	10 443	-632%	(3 331)
Capital expenditure & funds sources									
Capital expenditure	-	6 355	13 892	494	7 544	3 699	3 845	104%	13 892
Capital transfers recognised	-	500	1 442	-	791	292	500	171%	1 442
Borrowing	-	-	4 536	371	3 047	-	3 047	#DIV/0!	4 536
Internally generated funds	-	5 855	7 914	123	3 705	3 407	298	9%	7 914
Total sources of capital funds	-	6 355	13 892	494	7 544	3 699	3 845	104%	13 892
Financial position									
Total current assets	-	50 777	44 183		98 106				50 777
Total non current assets	-	123 605	131 142		113 098				123 605
Total current liabilities	-	26 214	26 214		36 949				26 214
Total non current liabilities	-	67 687	67 687		65 387				67 687
Community wealth/Equity	-	80 481	81 424		108 867				80 481
Cash flows									
Net cash from (used) operating	-	1 826	1 826	(749)	9 298	4 334	(4 963)	-115%	1 826
Net cash from (used) investing	-	(4 355)	(11 892)	(494)	(7 544)	(2 540)	5 003	-197%	(11 892)
Net cash from (used) financing	-	(5 365)	(5 365)	-	(1 656)	(3 130)	(1 473)	47%	(5 365)
Cash/cash equivalents at the month/year end	-	35 691	29 097	-	84 893	43 192	(41 701)	-97%	69 364
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 277	909	2 267	84	28	32	1 502	863	7 963
Creditors Age Analysis									
Total Creditors	440	-	-	-	-	-	-	1	441

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	110 541	111 483	1 843	76 932	64 482	12 450	19%	111 483
Executive and council		-	15 270	15 270	1 062	7 574	8 907	(1 333)	-15%	15 270
Finance and administration		-	95 271	96 213	781	69 358	55 575	13 783	25%	96 213
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	26 639	26 639	1 869	16 079	15 540	539	3%	26 639
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	20 130	20 130	1 795	12 912	11 742	1 169	10%	20 130
Public safety		-	5 308	5 308	12	2 676	3 096	(420)	-14%	5 308
Housing		-	-	-	-	-	-	-	-	-
Health		-	1 202	1 202	62	491	701	(210)	-30%	1 202
<i>Economic and environmental services</i>		-	122 499	122 499	14 676	52 438	71 458	(19 019)	-27%	122 499
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	122 375	122 375	14 676	52 438	71 385	(18 947)	-27%	122 375
Environmental protection		-	124	124	-	-	72	(72)	-100%	124
<i>Trading services</i>		-	14 300	14 300	922	8 490	8 342	149	2%	14 300
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	14 300	14 300	922	8 490	8 342	149	2%	14 300
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	273 979	274 922	19 311	153 940	159 821	(5 881)	-4%	274 922
Expenditure - Functional										
<i>Governance and administration</i>		-	63 896	63 896	5 262	34 061	37 273	(3 212)	-9%	63 896
Executive and council		-	10 751	10 751	733	6 028	6 272	(244)	-4%	10 751
Finance and administration		-	51 161	51 161	4 374	26 868	29 844	(2 975)	-10%	51 161
Internal audit		-	1 984	1 984	154	1 164	1 157	7	1%	1 984
<i>Community and public safety</i>		-	75 550	75 550	6 829	41 828	44 071	(2 243)	-5%	75 550
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	17 120	17 120	1 927	8 914	9 987	(1 073)	-11%	17 120
Public safety		-	39 671	39 671	3 531	22 677	23 141	(464)	-2%	39 671
Housing		-	-	-	-	-	-	-	-	-
Health		-	18 759	18 759	1 371	10 237	10 943	(706)	-6%	18 759
<i>Economic and environmental services</i>		-	127 398	127 398	7 832	65 014	74 315	(9 301)	-13%	127 398
Planning and development		-	1 621	1 621	125	929	945	(17)	-2%	1 621
Road transport		-	122 375	122 375	7 466	62 223	71 385	(9 162)	-13%	122 375
Environmental protection		-	3 402	3 402	242	1 862	1 984	(122)	-6%	3 402
<i>Trading services</i>		-	9 967	9 967	581	4 246	5 814	(1 568)	-27%	9 967
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	9 967	9 967	581	4 246	5 814	(1 568)	-27%	9 967
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	276 811	276 811	20 504	145 148	161 473	(16 324)	-10%	276 811
Surplus/ (Deficit) for the year		-	(2 831)	(1 889)	(1 194)	8 792	(1 652)	10 443	-632%	(1 889)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - Municipal Manager	1	-	15 270	15 270	1 062	7 574	8 907	(1 333)	-15.0%	15 270
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	25	25	3	22	15	7	48.4%	25
Vote 4 - Finance		-	95 246	96 188	777	69 336	55 560	13 776	24.8%	96 188
Vote 5 - Community Services		-	163 438	163 438	17 468	77 008	95 339	(18 331)	-19.2%	163 438
Total Revenue by Vote	2	-	273 979	274 922	19 311	153 940	159 821	(5 881)	-3.7%	274 922
Expenditure by Vote										
Vote 1 - Municipal Manager	1	-	15 847	15 847	1 181	8 871	9 244	(373)	-4.0%	15 847
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	17 485	17 485	1 040	9 140	10 199	(1 059)	-10.4%	17 485
Vote 4 - Finance		-	30 015	30 015	3 078	16 303	17 509	(1 206)	-6.9%	30 015
Vote 5 - Community Services		-	213 464	213 464	15 206	110 835	124 521	(13 686)	-11.0%	213 464
Total Expenditure by Vote	2	-	276 811	276 811	20 504	145 148	161 473	(16 324)	-10.1%	276 811
Surplus/ (Deficit) for the year	2	-	(2 831)	(1 889)	(1 194)	8 792	(1 652)	10 443	-632.3%	(1 889)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	2022/23	Budget Year 2023/24								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue											
Exchange Revenue											
Service charges - Electricity			200	200	68	474	117	357	306%	200	
Service charges - Water			-	-	5	20	-	20	#DIV/0!	-	
Service charges - Waste Water Management			1 300	1 300	73	462	758	(296)	-39%	1 300	
Service charges - Waste management			14 300	14 300	920	8 488	8 342	146	2%	14 300	
Sale of Goods and Rendering of Services			9 223	9 223	353	3 079	5 380	(2 302)	-43%	9 223	
Agency services			12 770	12 770	1 062	7 424	7 449	(25)	0%	12 770	
Interest			-	-	-	-	-	-	-	-	
Interest earned from Receivables			50	50	34	157	29	128	438%	50	
Interest from Current and Non Current Assets			4 000	4 000	604	4 325	2 333	1 992	85%	4 000	
Dividends			-	-	-	-	-	-	-	-	
Rent on Land			-	-	-	-	-	-	-	-	
Rental from Fixed Assets			13 825	13 825	1 315	9 135	8 065	1 070	13%	13 825	
Licence and permits			1 000	1 000	49	397	583	(186)	-32%	1 000	
Operational Revenue			423	423	56	3 052	247	2 805	1138%	423	
Non-Exchange Revenue											
Property rates			-	-	-	-	-	-	-	-	
Surcharges and Taxes			-	-	-	-	-	-	-	-	
Fines, penalties and forfeits			-	-	-	-	-	-	-	-	
Licence and permits			-	-	-	-	-	-	-	-	
Transfers and subsidies - Operational			214 389	214 389	14 771	116 928	125 060	(8 132)	-7%	214 389	
Interest			-	-	-	-	-	-	-	-	
Fuel Levy			-	-	-	-	-	-	-	-	
Operational Revenue			-	-	-	-	-	-	-	-	
Gains on disposal of Assets			2 000	2 000	-	-	1 167	(1 167)	-100%	2 000	
Other Gains			-	-	-	-	-	-	-	-	
Discontinued Operations			-	-	-	-	-	-	-	-	
Total Revenue (excluding capital transfers and contributions)			-	273 479	273 479	19 311	153 940	159 530	(5 590)	-4%	273 479
Expenditure By Type											
Employee related costs			138 697	138 697	11 431	84 693	80 907	3 786	5%	138 697	
Remuneration of councillors			6 340	6 340	547	4 052	3 698	354	10%	6 340	
Bulk purchases - electricity			200	200	-	175	117	58	50%	200	
Inventory consumed			62 321	62 321	2 692	24 000	36 354	(12 354)	-34%	62 321	
Debt impairment			100	100	-	-	58	(58)	-100%	100	
Depreciation and amortisation			3 654	3 654	304	2 131	2 131	(0)	0%	3 654	
Interest			2 753	2 753	60	1 099	1 606	(507)	-32%	2 753	
Contracted services			30 074	30 074	2 155	13 422	17 543	(4 121)	-23%	30 074	
Transfers and subsidies			-	-	-	-	-	-	-	-	
Irrecoverable debts written off			-	-	-	-	-	-	-	-	
Operational costs			32 672	32 672	3 315	15 578	19 058	(3 480)	-18%	32 672	
Losses on Disposal of Assets			-	-	-	-	-	-	-	-	
Other Losses			-	-	-	-	-	-	-	-	
Total Expenditure			-	276 811	276 811	20 504	145 148	161 473	(16 324)	-10%	276 811
Surplus/(Deficit)			-	(3 331)	(3 331)	(1 194)	8 792	(1 943)	10 735	(0)	(3 331)
Transfers and subsidies - capital (monetary allocations)				500	1 442	-	-	292	(292)	(0)	
Transfers and subsidies - capital (in-kind)				-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions			-	(2 831)	(1 889)	(1 194)	8 792	(1 652)			(3 331)
Income Tax				-	-	-	-	-			
Surplus/(Deficit) after income tax			-	(2 831)	(1 889)	(1 194)	8 792	(1 652)			(3 331)
Share of Surplus/Deficit attributable to Joint Venture				-	-	-	-	-			
Share of Surplus/Deficit attributable to Minorities				-	-	-	-	-			
Surplus/(Deficit) attributable to municipality			-	(2 831)	(1 889)	(1 194)	8 792	(1 652)			(3 331)
Share of Surplus/Deficit attributable to Associate				-	-	-	-	-			
Intercompany/Parent subsidiary transactions				-	-	-	-	-			
Surplus/ (Deficit) for the year			-	(2 831)	(1 889)	(1 194)	8 792	(1 652)			(3 331)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	335	-	335	#DIV/0!	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	-	-	371	3 047	-	3 047	#DIV/0!	-
Total Capital Multi-year expenditure	4,7	-	-	-	371	3 382	-	3 382	#DIV/0!	-
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	30	30	-	27	18	9	53%	30
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	1 339	2 305	38	499	779	(279)	-36%	2 305
Vote 4 - Finance		-	20	20	-	9	6	3	52%	20
Vote 5 - Community Services		-	4 966	11 537	86	3 626	2 897	730	25%	11 537
Total Capital single-year expenditure	4	-	6 355	13 892	123	4 161	3 699	463	13%	13 892
Total Capital Expenditure		-	6 355	13 892	494	7 544	3 699	3 845	104%	13 892
Capital Expenditure - Functional Classification										
Governance and administration		-	1 359	2 325	38	843	785	59	7%	2 325
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	1 359	2 325	38	843	785	59	7%	2 325
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	4 960	6 995	86	3 622	2 893	729	25%	6 995
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	920	1 250	42	303	537	(234)	-44%	1 250
Public safety		-	4 000	5 704	21	3 297	2 333	964	41%	5 704
Housing		-	-	-	-	-	-	-	-	-
Health		-	40	40	22	22	23	(1)	-6%	40
Economic and environmental services		-	36	4 572	-	31	21	10	49%	4 572
Planning and development		-	30	30	-	27	18	9	53%	30
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	6	4 542	-	4	4	1	28%	4 542
Trading services		-	-	-	371	3 047	-	3 047	#DIV/0!	-
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	-	-	371	3 047	-	3 047	#DIV/0!	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	6 355	13 892	494	7 544	3 699	3 845	104%	13 892
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	500	1 442	-	791	292	500	171%	1 442
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	500	1 442	-	791	292	500	171%	1 442
Borrowing	6	-	-	4 536	371	3 047	-	3 047	#DIV/0!	4 536
Internally generated funds		-	5 855	7 914	123	3 705	3 407	298	9%	7 914
Total Capital Funding		-	6 355	13 892	494	7 544	3 699	3 845	104%	13 892

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2022/23	Budget Year 2023/24				
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast	
R thousands	1						
ASSETS							
Current assets							
Cash and cash equivalents			35 691	29 097	84 893	35 691	
Trade and other receivables from exchange transactions			4 551	4 551	9 095	4 551	
Receivables from non-exchange transactions			534	534	548	534	
Current portion of non-current receivables			2 154	2 154	1 863	2 154	
Inventory			1 873	1 873	1 707	1 873	
VAT			5 975	5 975	-	5 975	
Other current assets			-	-	-	-	
Total current assets			-	50 777	44 183	98 106	50 777
Non current assets							
Investments			-	-	-	-	
Investment property			12 769	12 769	12 788	12 769	
Property, plant and equipment			86 033	93 570	80 007	86 033	
Biological assets			-	-	-	-	
Living and non-living resources			-	-	-	-	
Heritage assets			-	-	-	-	
Intangible assets			3	3	5	3	
Trade and other receivables from exchange transactions			-	-	-	-	
Non-current receivables from non-exchange transactions			24 800	24 800	20 297	24 800	
Other non-current assets			-	-	-	-	
Total non current assets			-	123 605	131 142	113 098	123 605
TOTAL ASSETS			-	174 382	175 324	211 204	174 382
LIABILITIES							
Current liabilities							
Bank overdraft			-	-	-	-	
Financial liabilities			4 706	4 706	5 365	4 706	
Consumer deposits			8	8	8	8	
Trade and other payables from exchange transactions			5 019	5 019	(603)	5 019	
Trade and other payables from non-exchange transactions			446	446	19 582	446	
Provision			16 035	16 035	12 038	16 035	
VAT			-	-	559	-	
Other current liabilities			-	-	-	-	
Total current liabilities			-	26 214	26 214	36 949	26 214
Non current liabilities							
Financial liabilities			6 519	6 519	9 568	6 519	
Provision			61 168	61 168	55 819	61 168	
Long term portion of trade payables			-	-	-	-	
Other non-current liabilities			-	-	-	-	
Total non current liabilities			-	67 687	67 687	65 387	67 687
TOTAL LIABILITIES			-	93 901	93 901	102 336	93 901
NET ASSETS	2		-	80 481	81 424	108 867	80 481
COMMUNITY WEALTH/EQUITY							
Accumulated surplus/(deficit)			67 481	68 424	87 867	67 481	
Reserves and funds			13 000	13 000	21 000	13 000	
Other			-	-	-	-	
TOTAL COMMUNITY WEALTH/EQUITY	2		-	80 481	81 424	108 867	80 481

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	2022/23	Budget Year 2023/24								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands	1										
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates			-	-	-	-	-	-		-	
Service charges			15 800	15 800	1 129	9 485	9 217	268	3%	15 800	
Other revenue			37 140	37 140	2 835	19 575	21 665	(2 090)	-10%	37 140	
Transfers and Subsidies - Operational			214 389	214 389	14 648	120 919	132 708	(11 789)	-9%	214 389	
Transfers and Subsidies - Capital			500	500	-	500	292	208	71%	500	
Interest			4 050	4 050	604	4 325	2 363	1 962	83%	4 050	
Dividends			-	-	-	-	-	-		-	
Payments											
Suppliers and employees			(268 219)	(268 219)	(19 906)	(144 408)	(160 840)	(16 432)	10%	(268 219)	
Interest			(1 834)	(1 834)	(60)	(1 099)	(1 070)	29	-3%	(1 834)	
Transfers and Subsidies			-	-	-	-	-	-		-	
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	1 826	1 826	(749)	9 298	4 334	(4 963)	-115%	1 826
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE			2 000	2 000	-	-	1 167	(1 167)	-100%	2 000	
Decrease (increase) in non-current receivables			-	-	-	-	-	-		-	
Decrease (increase) in non-current investments			-	-	-	-	-	-		-	
Payments											
Capital assets			(6 355)	(13 892)	(494)	(7 544)	(3 707)	3 837	-103%	(13 892)	
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(4 355)	(11 892)	(494)	(7 544)	(2 540)	5 003	-197%	(11 892)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans			-	-	-	-	-	-		-	
Borrowing long term/refinancing			-	-	-	-	-	-		-	
Increase (decrease) in consumer deposits			-	-	-	-	-	-		-	
Payments											
Repayment of borrowing			(5 365)	(5 365)	-	(1 656)	(3 130)	(1 473)	47%	(5 365)	
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	(5 365)	(5 365)	-	(1 656)	(3 130)	(1 473)	47%	(5 365)
NET INCREASE/ (DECREASE) IN CASH HELD			-	(7 894)	(15 431)	(1 244)	98	(1 335)			(15 431)
Cash/cash equivalents at beginning:			43 585	44 528		84 795	44 528				84 795
Cash/cash equivalents at month/year end:			35 691	29 097		84 893	43 192				69 364

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description		Budget Year 2023/24											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy		
		NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days				
R thousands																
Debtors Age Analysis By Income Source																
	Trade and Other Receivables from Exchange Transactions - Water	1200	15	4	1	-	-	-	6	63	42	-	-	-	-	-
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	93	6	1	-	-	-	5	107	7	-	-	-	-	-
	Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	25	25	25	-	-	-	-	-
	Interest on Arrear Debtor Accounts	1810	4	3	28	1	0	0	33	149	115	-	-	-	-	-
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other	1900	2 165	896	2 238	83	28	30	794	7 619	2 320	-	-	-	-	-
	Total By Income Source	2000	2 277	909	2 267	84	28	32	1 502	7 963	2 509	-	-	-	-	-
2022/23 - totals only																
Debtors Age Analysis By Customer Group																
	Organs of State	2200	1 193	749	746	0	-	-	4	3 906	1 219	-	-	-	-	-
	Commercial	2300	(32)	26	-	61	-	2	94	555	560	-	-	-	-	-
	Households	2400	1 116	135	48	22	28	30	193	2 029	730	-	-	-	-	-
	Other	2500	(2)	-	1 474	-	-	-	-	1 473	-	-	-	-	-	-
	Total By Customer Group	2600	2 277	909	2 267	84	28	32	1 502	7 963	2 509	-	-	-	-	-

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2023/24								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	440	-	-	-	-	-	-	-	440
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	440	-	-	-	-	-	-	1	441

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: January, 2024

Account number	INSTITUTION	Actual date	Balance as at 01 January 2024	Movements for the month				Balance as at 31 January 2024		Interest earned		
				Investments matured	Investments made	Interest capitalised	Costs & Fees	Actual date	Month	Rate		
Overberg District Municipality												
037881714042	NEDBANK	R	5 708 547,67	R	2 000 000,00	R	17 000 000,00	R	89 386,60	R	89 386,60	8.15%
9356892970	ABSA BANK	R	46 604 054,83	R	15 000 000,00	R	300 000,00	R	333 305,17	R	333 305,17	8.90%
9374565345	ABSA BANK	R	28 008 777,75						196 597,86	R	196 597,86	8.90%
037881189454	NEDBANK	R	4 438 111,96			R	101 102,85		30 424,34	R	30 424,34	8.15%
Total for Investments			R 82 959 492,21	R 17 000 000,00	R 17 401 102,85	R 649 723,97		R 84 010 319,03	R 649 723,97		R 649 723,97	
Cheque Account												
178 000 006 2	Absa Bank	R	395 936,63			R	-254 579,87			R	141 356,76	0.00%
117 652 4496	Nedbank	R	3 392 555,88			R	-1 971 468,18			R	1 411 087,70	0.00%
Total for Bank Accounts			R 3 778 492,51			R -2 226 048,05		R - R -	R 1 552 444,46	R	R 85 562 763,49	0.00%
TOTAL			R 86 737 984,72	R 17 000 000,00	R 15 175 054,80	R 649 723,97		R 85 562 763,49	R 649 723,97		R 649 723,97	0.00%

DATUM: 14.2.2024

MUNIS. BESTUURDER / CFO

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	89 475	89 475	-	67 154	59 650	7 504	12.6%	89 475
Local Government Equitable Share			84 437	84 437	-	63 328	56 291	7 037	12.5%	84 437
Finance Management			1 000	1 000	-	1 000	667	333	50.0%	1 000
EPWP Incentive			1 192	1 192	-	834	795	39	4.9%	1 192
Rural Roads Asset Management Grant			2 846	2 846	-	1 992	1 897	95	5.0%	2 846
Other transfers and grants [insert description]										
Provincial Government:		-	124 914	124 914	14 648	53 765	73 058	(19 293)	-26.4%	124 914
Roads Function			122 375	122 375	14 505	51 403	71 525	(20 122)	-28.1%	122 375
Seta			240	240	130	150	-	150	#DIV/0!	240
Health Subsidy			182	182	13	94	121	(27)	-22.2%	182
CDW Operational Support Grant			57	57	-	57	38	19	50.0%	57
Fire Safety Plan			1 560	1 560	-	1 560	1 040	520	50.0%	1 560
Grant Intervention										
Grant WCFMC Capability			500	500	-	500	333	167	50.0%	500
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	-	214 389	214 389	14 648	120 919	132 708	(11 789)	-8.9%	214 389
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	500	500	-	500	292	208	71.4%	500
Fire Service Capacity Building Grant			500	500	-	500	292	208	71.4%	500
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Capital Transfers and Grants	5	-	500	500	-	500	292	208	71.4%	500
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	214 889	214 889	14 648	121 419	133 000	(11 580)	-8.7%	214 889

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	89 475	89 475	133	64 856	52 194	12 662	24.3%	89 475
Local Government Equitable Share			84 437	84 437	-	63 328	49 255	14 073	28.6%	84 437
Finance Management			1 000	1 000	25	366	583	(217)	-37.2%	1 000
EPWP Incentive			1 192	1 192	97	693	695	(2)	-0.3%	1 192
Rural Roads Asset Management Grant			2 846	2 846	11	469	1 660	(1 191)	-71.8%	2 846
Other transfers and grants [insert description]								-		
Provincial Government:		-	124 914	124 914	14 638	52 072	72 866	(20 655)	-28.3%	124 914
Roads Function			122 375	122 375	14 505	51 403	71 385	(19 982)	-28.0%	122 375
Seta			240	240	-	-	140	-		240
Health Subsidy			182	182	13	94	106	(12)	-11.1%	182
CDW Operational Support Grant			57	57	-	-	33	(33)	-100.0%	57
Fire Safety Plan			1 560	1 560	53	478	910	(432)	-47.5%	1 560
Grant Intervention					53	53	-	53	#DIV/0!	-
Grant WCFMC Capability			500	500	14	43	292	(249)	-85.3%	500
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total operating expenditure of Transfers and Grants:		-	214 389	214 389	14 771	116 928	125 060	(7 992)	-6.4%	214 389
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]								-		
Provincial Government:		-	500	500	-	-	-	-		500
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants		-	500	500	-	-	-	-		500
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	214 889	214 889	14 771	116 928	125 060	(7 992)	-6.4%	214 889

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 January

Summary of Employee and Councillor remuneration	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages			4 401	4 401	384	2 856	2 567	288	11%	4 401
Pension and UIF Contributions			145	145	5	38	84	(46)	-54%	145
Medical Aid Contributions			-	-	-	-	-	-		-
Motor Vehicle Allowance			1 350	1 350	117	860	787	73	9%	1 350
Cellphone Allowance			444	444	41	297	259	38	15%	444
Housing Allowances			-	-	-	-	-	-		-
Other benefits and allowances			-	-	-	-	-	-		-
Sub Total - Councillors			6 340	6 340	547	4 052	3 698	354	10%	6 340
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality	3									
Basic Salaries and Wages			4 224	4 224	245	1 716	2 464	(748)	-30%	4 224
Pension and UIF Contributions			478	478	27	192	279	(87)	-31%	478
Medical Aid Contributions			-	-	-	-	-	-		-
Overtime			-	-	-	-	-	-		-
Performance Bonus			151	151	-	-	88	(88)	-100%	151
Motor Vehicle Allowance			272	272	15	108	159	(51)	-32%	272
Cellphone Allowance			78	78	5	35	46	(11)	-23%	78
Housing Allowances			4	4	0	1	2	(1)	-51%	4
Other benefits and allowances			-	-	-	-	-	-		-
Payments in lieu of leave			-	-	-	-	-	-		-
Long service awards			-	-	-	-	-	-		-
Post-retirement benefit obligations	2		-	-	-	-	-	-		-
Entertainment			-	-	-	-	-	-		-
Scarcity			-	-	-	-	-	-		-
Acting and post related allowance			75	75	-	-	44	(44)	-100%	75
In kind benefits			-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality			5 281	5 281	293	2 052	3 081	(1 029)	-33%	5 281
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			88 793	88 793	7 139	56 281	51 796	4 485	9%	88 793
Pension and UIF Contributions			15 333	15 333	1 326	9 147	8 944	202	2%	15 333
Medical Aid Contributions			5 428	5 428	465	3 119	3 166	(47)	-1%	5 428
Overtime			1 750	1 750	262	1 304	1 021	283	28%	1 750
Performance Bonus			-	-	-	-	-	-		-
Motor Vehicle Allowance			4 489	4 489	375	2 615	2 619	(4)	0%	4 489
Cellphone Allowance			442	442	43	244	258	(14)	-5%	442
Housing Allowances			321	321	24	161	187	(27)	-14%	321
Other benefits and allowances			9 046	9 046	840	5 256	5 277	(21)	0%	9 046
Payments in lieu of leave			200	200	64	443	117	326	279%	200
Long service awards			804	804	48	337	469	(132)	-28%	804
Post-retirement benefit obligations	2		6 532	6 532	503	3 519	3 810	(291)	-8%	6 532
Entertainment			-	-	-	-	-	-		-
Scarcity			-	-	-	-	-	-		-
Acting and post related allowance			278	278	49	216	162	54	33%	278
In kind benefits			-	-	-	-	-	-		-
Sub Total - Other Municipal Staff			133 416	133 416	11 138	82 641	77 826	4 814	6%	133 416
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			145 037	145 037	11 978	88 744	84 605	4 139	5%	145 037
Unpaid salary, allowances & benefits in arrears:										
TOTAL SALARY, ALLOWANCES & BENEFITS			145 037	145 037	11 978	88 744	84 605	4 139	5%	145 037
% increase	4		#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			138 697	138 697	11 431	84 693	80 907	3 786	5%	138 697

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		530	530	–	0	530	530	100.0%	0%
August		530	530	339	339	1 059	720	68.0%	5%
September		530	530	1 300	1 639	1 589	(50)	-3.1%	26%
October		530	530	2 813	4 451	2 118	(2 333)	-110.1%	70%
November		530	530	1 849	6 300	2 648	(3 652)	-137.9%	99%
December		530	530	749	7 049	3 178	(3 872)	-121.8%	111%
January		530	530	494	7 544	3 707	(3 837)	-103.5%	119%
February		530	530			4 237	–		
March		530	530			4 766	–		
April		530	530			5 296	–		
May		530	530			5 825	–		
June		530	8 067			13 892	–		
Total Capital expenditure	–	6 355	13 892	7 544					

Overberg R S C ***L***
Cashbook Reconciliation for January 2024

CASHBOOK

Balance B/fwd - 1 January 2024	3778492.51
Revenue: 40101010031	51406849.77
Expenditure: 40101010032	53653347.82-
Other:	

CASHBOOK BALANCE - 31 January 2024	----- 1531994.46 =====
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BANK STATEMENT

Balance as per bank statement as at 31 January 2024	31/01/2024	1552444.46
PLUS:		
Receipts not cleared in bank		
Other	0	
LESS:		
Uncleared ACB	1	20450.00-
Outstanding cheques		
Bank transactions not on GL	0	0.00

Cash Book balance as at 31 January 2024	----- 1531994.46 =====
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Difference	0.00
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Verified by: S. ZIMMANN.....

Signature: .....

On (dd/mm/ccyy) 14/02/2024