

Enquiries / Navrae / Imibuzo:
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Overberg District Municipality
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OVERBERG DISTRICT MUNICIPALITY INFORMATION STATEMENT ON PROPOSED LONG-TERM DEBT

This information statement is published for public comment and submitted to the National Treasury and the Western Cape Provincial Treasury, at least 21 days prior to the Council meeting at which approval of the proposed debt will be considered, as required by Section 46(3) of the MFMA.

The proposed long-term debt is intended to finance capital expenditure and is therefore considered under section 46 of the Municipal Finance Management Act, 2003. The debt will not be used to fund operating expenditure and remains subject to final Council approval after consideration of public, National Treasury and Provincial Treasury comments.

1. DATE OF PUBLICATION

31 July 2026

2. PARTICULARS OF THE PROPOSED DEBT

Purpose of the proposed debt:	Funding of a Regional Landfill Site (Multi-year capital project)
Amount of proposed debt:	R49,200,000
Type of debt instrument:	Annuity loan
Proposed lender/investor:	To be confirmed after consideration of the Bid Adjudication Committee recommendation by the Municipal Manager.
Term of debt:	8 years (96 months)
Interest rate basis:	Fixed rate
Security to be provided (if any):	None
Whether this is new debt or a refinancing:	New long-term debt

3. ESSENTIAL REPAYMENT TERMS AND ANTICIPATED REPAYMENT SCHEDULE

(To be submitted to Council together with this statement, per Section 46(3)(b)(i))

Repayment frequency: Monthly

First repayment date: Proposed date 30 September 2026, *30 days after drawdown date*

Final repayment date: 96 months after the first repayment date, subject to the final drawdown date.

Anticipated capital repayment schedule:

Period	Sum of Payments	Sum of Principal	Sum of Interest	Balance outstanding
Balance				R49 200 000
Year 1	R8 628 362	R4 412 008	R4 216 354	R44 787 992
Year 2	R8 628 362	R4 822 581	R3 805 781	R39 965 411
Year 3	R8 628 362	R5 271 361	R3 357 001	R34 694 050
Year 4	R8 628 362	R5 761 903	R2 866 459	R28 932 147
Year 5	R8 628 362	R6 298 095	R2 330 267	R22 634 052
Year 6	R8 628 362	R6 884 183	R1 744 179	R15 749 869
Year 7	R8 628 362	R7 524 812	R1 103 550	R8 225 056
Year 8	R8 628 362	R8 225 056	R403 306	R0
Grand Total	R69 026 898	R49 200 000	R19 826 898	

4. ANTICIPATED TOTAL COST OF THE DEBT OVER THE REPAYMENT PERIOD

(Per Section 46(3)(b)(ii))

Total capital amount:	R49,200,000
Total anticipated interest cost*:	R19,826,898
Arrangement/legal/advisory/other financing costs (Section 46(4)):	R0
Total anticipated cost of debt over full repayment period:	R69,026,898
Interest rate	8.93%

The interest rate and total anticipated interest cost are subject to finalisation on the drawdown date

5. REFINANCING DISCLOSURE (WHERE APPLICABLE — SECTION 46(5))

Not applicable

6. CONSISTENCY WITH APPROVED CAPITAL BUDGET

This proposed debt is consistent with the municipality's approved capital budget for the under Vote: Waste Management, as required by section 46(6) of the MFMA.

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7. INVITATION FOR PUBLIC AND TREASURY COMMENT

This proposed debt is consistent with the municipality's approved capital budget for the 2026/27 MTREF, approved on 26 June 2026 under Vote: Waste Management, as required by section 46(6) of the MFMA.

Comments to be submitted to:	Shaun Stanley Chief Financial Officer Email: sstanley@odm.org.za Tel: 028 425 1157
Closing date for comments:	21 August 2026
Where this statement may be viewed:	www.odm.org.za

8. DISTRIBUTION

This information statement, together with the essential repayment terms and anticipated total cost of the debt, is distributed to:

The Director General, National Treasury Republic of South Africa Private Bag X115 PRETORIA 0001	The Director: Public Finance Provincial Treasury Western Cape Government Private Bag X9165 CAPE TOWN 8000
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This information statement is published on the municipal website and made available for public inspection in terms of section 21A of the Municipal Systems Act.

Issued by:

EBEN PHILLIPS

Municipal Manager (Acting)

Date: 31/07/2026