



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

June 2019

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **June 2019**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **June 2019** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 12.7.2019

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –


(mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **June 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature 

Date 12.7.2019.

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 31 868 590.00	R203 903 528	R204 335 888
Budget to date (BTD)	R 31 868 590.00	R203 903 528	R204 335 888
Year to date (YTD)	R 23 790 379.37	R193 053 893	R199 257 928
Variance to SDBIP	-R 8 078 210.63	-R10 849 635	-R5 077 960
YTD% Variance to SDBIP	-25%	-5%	-2%
% of Annual Budget	75%	95%	98%

Relevant information

- Revenue to date is below projected with a variance of 2%.
- Expenditure to date has a variance of 5% above budgeted expenditure to date.
- Capital expenditure is below anticipated. Interest paid on loan still to be capitalised. Capital expenditure for 2018/2019 that could be avoided and not critical to ODM, halted, due to the Municipality's financial position.

Conclusion

- Year to date operating revenue amounts to 98% of the total budgeted for the financial year.
- Year to date operating expenditure amounts to 95% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2018/2019 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 3 106 769.00	R 368 181.18	R 1 472 725.08	R 3 106 769.00
RENT OF FACILITIES&EQUIPMENT	R 11 345 019.00	R 3 066 469.38	R 11 102 032.57	R 11 345 019.00
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R 7 749.88	R 1 670 308.66	R 1 400 000.00
INTEREST EARNED-OUTST DEBTORS	R 100.00	R -2 039 425.10	R 450 470.57	R 100.00
LICENSES & PERMITS	R 134 958.00	R 21 715.04	R 123 225.57	R 134 958.00
INCOME FOR AGENCY SERVICES	R 8 813 199.00	R 1 468 866.50	R 8 813 199.00	R 8 813 199.00
GRANT&SUBSIDIES (OPERATING)	R 74 814 212.00	R 15 503.04	R 76 829 313.65	R 74 814 212.00
GRANT&SUBSIDIES (CAPITAL)	R 4 183 000.00	R -	R -	R 4 183 000.00
OTHER REVENUE	R 9 272 605.00	R 3 267 313.95	R 9 505 630.80	R 9 272 605.00
PROFIT ON SALE	R 3 806 205.00	R -	R 1 062 318.30	R 3 806 205.00
	R 116 876 067.00	R 6 176 373.87	R 111 029 224.20	R 116 876 067.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 66 100 598.00	R 4 799 629.20	R 60 956 208.35	R 66 100 598.00
REMUNERATION OF COUNCILLORS	R 6 325 516.00	R 551 423.81	R 6 251 848.02	R 6 325 516.00
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 575 545.00	R 1 112 832.29	R 3 499 399.80	R 3 575 545.00
OTHER MATERIAL	R 620 600.00	R 91 723.97	R 2 766 351.62	R 620 600.00
INTEREST EXPENSE - EXTERNAL	R 6 665 626.34	R 11 980.27	R 119 167.14	R 6 665 626.34
CONTRACTED SERVICES	R 16 213 442.00	R 2 306 803.59	R 13 107 145.55	R 16 213 442.00
GRANTS & SUBSIDIES PAID	R 480 000.00	R 80 000.00	R 360 000.00	R 480 000.00
GENERAL EXPENSES - OTHER	R 16 939 327.00	R 1 172 211.13	R 13 397 287.64	R 16 939 327.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 116 920 654.34	R 10 126 604.26	R 100 457 408.12	R 116 920 654.34

Total	R -44 587.34	R -3 950 230.39	R 10 571 816.08	R -44 587.34
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Revenue by source

Reasons for variance:

-Total income to date is lower than anticipated with a variance of 5%.

Allocation error between Interest earned outst debtors and Rent of facilities and equipment was corrected during the month.

Expenditure by type:

Reasons for variance:

-Total expenditure is 14.08% lower than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation. Interest on loan to be capitalised with year-end procedures.

Remedial - Revenue

Not applicable

Remedial - Expenditure

Not applicable

SUMMARY INCOME & EXPENDITURE 2018/2019 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R 6 496.00	R 9 092.96	R 10 000.00
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 87 299 321.00	R 4 440 976.44	R 88 048 255.36	R 87 299 321.00
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 150 500.00	R 10 213.29	R 171 355.92	R 150 500.00
PROFIT ON SALE	R -	R -	R -	R -
	R 87 459 821.00	R 4 457 685.73	R 88 228 704.24	R 87 459 821.00

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 31 977 553.00	R 3 036 553.56	R 37 266 264.67	R 31 977 553.00
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R -	R 1 429 013.41	R 45 623 786.80	R -
INTEREST EXPENSE - EXTERNAL	R 7 200.00	R -	R -	R 7 200.00
CONTRACTED SERVICES	R 904 264.00	R 69 481.32	R 807 870.10	R 904 264.00
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 54 093 857.00	R 189 305.47	R 8 898 563.68	R 54 093 857.00
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 86 982 874.00	R 4 724 353.76	R 92 596 485.25	R 86 982 874.00

Total	R 476 947.00	R -266 668.03	R -4 367 781.01	R 476 947.00
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 0.88% higher than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is higher than anticipated with a variance of 6.45%.

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M12 June

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	9 921	3 107	368	1 473	3 107	(1 634)	-53%	3 107
Investment revenue	-	1 400	1 400	8	1 670	1 400	270	19%	1 400
Transfers and subsidies	-	158 024	162 114	4 456	164 878	162 114	2 764	2%	162 114
Other own revenue	-	32 686	33 533	5 802	31 237	33 533	(2 295)	-7%	33 533
Total Revenue (excluding capital transfers and contributions)	-	202 032	200 153	10 634	199 258	200 153	(895)	-0%	200 153
Employee costs	-	105 553	98 078	7 836	98 222	98 078	144	0%	98 078
Remuneration of Councillors	-	6 169	6 326	551	6 252	6 326	(74)	-1%	6 326
Depreciation & asset impairment	-	3 101	3 576	1 113	3 499	3 576	(76)	-2%	3 576
Finance charges	-	5 625	6 673	12	119	6 673	(6 554)	-98%	6 673
Materials and bulk purchases	-	43 941	49 103	1 521	48 390	49 103	(712)	-1%	49 103
Transfers and subsidies	-	-	480	80	360	480	(120)	-25%	480
Other expenditure	-	37 524	39 669	3 738	36 211	39 669	(3 458)	-9%	39 669
Total Expenditure	-	201 914	203 904	14 851	193 054	203 904	(10 850)	-5%	203 904
Surplus/(Deficit)	-	118	(3 751)	(4 217)	6 204	(3 751)	9 955	-265%	(3 751)
Transfers and subsidies - capital (monetary allocations)	-	1 483	4 183	-	-	4 183	(4 183)	-100%	4 183
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	1 601	432	(4 217)	6 204	432	5 772	1335%	432
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	1 601	432	(4 217)	6 204	432	5 772	1335%	432
Capital expenditure & funds sources									
Capital expenditure	-	32 741	31 869	676	23 790	31 869	(8 078)	-25%	31 868
Capital transfers recognised	-	1 483	4 183	-	-	4 183	(4 183)	-100%	4 183
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	26 977	22 356	200	20 566	22 356	(1 790)	-8%	22 356
Internally generated funds	-	4 281	5 330	476	3 224	5 330	(2 105)	-40%	5 330
Total sources of capital funds	-	32 741	31 869	676	23 790	31 869	(8 078)	-25%	31 869
Financial position									
Total current assets	42 531	31 282	43 624		48 604				43 624
Total non current assets	81 674	116 666	110 958		100 011				110 958
Total current liabilities	32 857	24 432	28 756		52 670				28 756
Total non current liabilities	79 238	114 979	111 474		79 238				111 474
Community wealth/Equity	12 111	8 537	14 353		19 194				14 353
Cash flows									
Net cash from (used) operating	-	8 256	5 656	(3 662)	(1 172)	46 273	47 444	103%	5 656
Net cash from (used) investing	-	(29 781)	(28 062)	(676)	(23 045)	(32 753)	(9 708)	30%	(28 062)
Net cash from (used) financing	-	24 956	25 219	(162)	26 872	(1 010)	(27 883)	2760%	25 219
Cash/cash equivalents at the month/year end	-	25 167	39 528	-	39 371	49 225	9 854	20%	39 528
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	4 202	89	41	37	32	26	117	114	-
Creditors Age Analysis									
Total Creditors	-	-	-	-	-	-	-	1 049	1 049

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	88 022	88 832	1 597	89 021	88 832	189	0%	88 832
Executive and council		-	11 876	12 619	1 469	9 876	12 619	(2 744)	-22%	12 619
Finance and administration		-	76 146	76 213	128	79 146	76 213	2 933	4%	76 213
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	21 012	24 837	4 211	20 514	24 837	(4 323)	-17%	24 837
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 391	16 516	1 170	16 155	16 516	(362)	-2%	16 516
Public safety		-	5 336	8 036	3 004	4 075	8 036	(3 961)	-49%	8 036
Housing		-	-	-	-	-	-	-	-	-
Health		-	285	285	37	285	285	(0)	0%	285
<i>Economic and environmental services</i>		-	84 560	87 560	4 458	88 250	87 560	690	1%	87 560
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	84 460	87 460	4 458	88 229	87 460	769	1%	87 460
Environmental protection		-	100	100	1	21	100	(79)	-79%	100
<i>Trading services</i>		-	9 921	3 107	368	1 473	3 107	(1 634)	-53%	3 107
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	9 921	3 107	368	1 473	3 107	(1 634)	-53%	3 107
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	-	203 515	204 336	10 634	199 258	204 336	(5 078)	-2%	204 336
Expenditure - Functional										
<i>Governance and administration</i>		-	48 903	48 721	3 715	37 304	48 721	(11 417)	-23%	48 721
Executive and council		-	10 617	10 601	799	9 409	10 601	(1 192)	-11%	10 601
Finance and administration		-	37 027	36 868	2 808	26 670	36 868	(10 197)	-28%	36 868
Internal audit		-	1 259	1 252	108	1 224	1 252	(27)	-2%	1 252
<i>Community and public safety</i>		-	57 002	59 556	5 083	58 107	59 556	(1 449)	-2%	59 556
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	15 229	17 848	1 556	16 834	17 848	(1 014)	-6%	17 848
Public safety		-	27 483	27 615	2 290	27 601	27 615	(14)	0%	27 615
Housing		-	-	-	-	-	-	-	-	-
Health		-	14 290	14 092	1 237	13 671	14 092	(421)	-3%	14 092
<i>Economic and environmental services</i>		-	88 730	90 811	5 124	96 147	90 811	5 336	6%	90 811
Planning and development		-	1 655	1 284	103	1 213	1 284	(71)	-6%	1 284
Road transport		-	84 460	86 983	4 724	92 596	86 983	5 614	6%	86 983
Environmental protection		-	2 616	2 544	297	2 338	2 544	(206)	-8%	2 544
<i>Trading services</i>		-	7 279	4 816	928	1 496	4 816	(3 320)	-69%	4 816
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	7 279	4 816	928	1 496	4 816	(3 320)	-69%	4 816
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	201 914	203 904	14 851	193 054	203 904	(10 850)	-5%	203 904
Surplus/ (Deficit) for the year		-	1 601	432	(4 217)	6 204	432	5 772	1335%	432

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		-	13 074	13 817	1 469	10 259	13 817	(3 558)	-25.8%	13 817
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	2	25	24	1	4.3%	24
Vote 4 - Finance		-	76 408	79 174	126	78 738	79 174	(436)	-0.6%	79 174
Vote 5 - Community Services		-	114 010	111 321	9 038	110 237	111 321	(1 084)	-1.0%	111 321
Total Revenue by Vote	2	-	203 515	204 336	10 634	199 258	204 336	(5 078)	-2.5%	204 336
Expenditure by Vote	1									
Vote 1 - Municipal Manager		-	15 405	14 988	1 074	12 941	14 988	(2 047)	-13.7%	14 988
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	10 551	9 866	829	7 686	9 866	(2 180)	-22.1%	9 866
Vote 4 - Finance		-	23 501	24 094	1 830	16 854	24 094	(7 240)	-30.0%	24 094
Vote 5 - Community Services		-	152 457	154 955	11 118	155 572	154 955	617	0.4%	154 955
Total Expenditure by Vote	2	-	201 914	203 903	14 851	193 054	203 903	(10 849)	-5.3%	203 903
Surplus/ (Deficit) for the year	2	-	1 601	433	(4 217)	6 204	433	5 771	1332.5%	433

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2017/18	Budget Year 2018/19								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue By Source											
Property rates			-	-	-	-	-	-	-	-	
Service charges - electricity revenue			-	-	-	-	-	-	-	-	
Service charges - water revenue			-	-	-	-	-	-	-	-	
Service charges - sanitation revenue			-	-	-	-	-	-	-	-	
Service charges - refuse revenue			9 921	3 107	368	1 473	3 107	(1 634)	-53%	3 107	
Service charges - other			-	-	-	-	-	-	-	-	
Rental of facilities and equipment			11 355	11 355	3 073	11 111	11 355	(244)	-2%	11 355	
Interest earned - external investments			1 400	1 400	8	1 670	1 400	270	19%	1 400	
Interest earned - outstanding debtors			0	0	(2 039)	450	0	450	450371%	0	
Dividends received			-	-	-	-	-	-	-	-	
Fines, penalties and forfeits			-	-	-	-	-	-	-	-	
Licences and permits			135	135	22	123	135	(12)	-9%	135	
Agency services			8 813	8 813	1 469	8 813	8 813	-	-	8 813	
Transfers and subsidies			158 024	162 114	4 456	164 878	162 114	2 764	2%	162 114	
Other revenue			9 423	9 423	3 278	9 677	9 423	254	3%	9 423	
Gains on disposal of PPE			2 960	3 806	-	1 062	3 806	(2 744)	-72%	3 806	
Total Revenue (excluding capital transfers and contributions)			-	202 032	200 153	10 634	199 258	200 153	(895)	0%	200 153
Expenditure By Type											
Employee related costs			105 553	98 078	7 836	98 222	98 078	144	0%	98 078	
Remuneration of councillors			6 169	6 326	551	6 252	6 326	(74)	-1%	6 326	
Debt impairment			-	-	-	-	-	-	-	-	
Depreciation & asset impairment			3 101	3 576	1 113	3 499	3 576	(76)	-2%	3 576	
Finance charges			5 625	6 673	12	119	6 673	(6 554)	-98%	6 673	
Bulk purchases			-	-	-	-	-	-	-	-	
Other materials			43 941	49 103	1 521	48 390	49 103	(712)	-1%	49 103	
Contracted services			19 708	17 118	2 376	13 915	17 118	(3 203)	-19%	17 118	
Transfers and subsidies			-	480	80	360	480	(120)	-25%	480	
Other expenditure			17 816	22 551	1 362	22 296	22 551	(255)	-1%	22 551	
Loss on disposal of PPE			-	-	-	-	-	-	-	-	
Total Expenditure			-	201 914	203 904	14 851	193 054	203 904	(10 850)	-5%	203 904
Surplus/(Deficit)											
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			-	118	(3 751)	(4 217)	6 204	(3 751)	9 955	(0)	(3 751)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)				1 483	4 183	-	-	4 183	(4 183)	(0)	4 183
Transfers and subsidies - capital (in-kind - all)				-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions			-	1 601	432	(4 217)	6 204	432			432
Taxation				-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation			-	1 601	432	(4 217)	6 204	432			432
Attributable to minorities				-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality			-	1 601	432	(4 217)	6 204	432			432
Share of surplus/ (deficit) of associate				-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year			-	1 601	432	(4 217)	6 204	432			432

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	26 977	22 356	200	20 316	22 356	(2 040)	-9%	22 356
Vote 6 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4.7	-	26 977	22 356	200	20 316	22 356	(2 040)	-9%	22 356
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	72	12	7	11	12	(1)	-6%	12
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	279	630	95	305	630	(325)	-52%	630
Vote 4 - Finance		-	310	74	17	35	74	(39)	-53%	74
Vote 5 - Community Services		-	5 103	8 797	357	3 124	8 797	(5 673)	-64%	8 797
Vote 6 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	-	5 764	9 513	476	3 475	9 513	(6 038)	-63%	9 512
Total Capital Expenditure		-	32 741	31 869	676	23 790	31 869	(8 078)	-25%	31 868
Capital Expenditure - Functional Classification										
Governance and administration		-	643	716	119	349	716	(367)	-51%	716
Executive and council		-	18	-	-	-	-	-	-	-
Finance and administration		-	607	716	119	347	716	(369)	-52%	716
Internal audit		-	18	0	-	2	0	2	1123%	0
Community and public safety		-	5 059	8 787	357	3 101	8 787	(5 686)	-65%	8 787
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	1 175	1 575	-	471	1 575	(1 104)	-70%	1 575
Public safety		-	3 683	6 583	335	2 323	6 583	(4 260)	-65%	6 583
Housing		-	-	-	-	-	-	-	-	-
Health		-	201	629	21	307	629	(321)	-51%	629
Economic and environmental services		-	62	10	-	25	10	15	145%	10
Planning and development		-	18	-	-	2	-	2	#DIV/0!	-
Road transport		-	-	-	-	5	-	5	#DIV/0!	-
Environmental protection		-	44	10	-	18	10	8	76%	10
Trading services		-	26 977	22 356	200	20 316	22 356	(2 040)	-9%	22 356
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	26 977	22 356	200	20 316	22 356	(2 040)	-9%	22 356
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	-	32 741	31 869	676	23 790	31 869	(8 078)	-25%	31 869
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	1 483	4 183	-	-	4 183	(4 183)	-100%	4 183
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	1 483	4 183	-	-	4 183	(4 183)	-100%	4 183
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	26 977	22 356	200	20 566	22 356	(1 790)	-8%	22 356
Internally generated funds		-	4 281	5 330	476	3 224	5 330	(2 105)	-40%	5 330
Total Capital Funding		-	32 741	31 869	676	23 790	31 869	(8 078)	-25%	31 869

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		36 715	25 167	39 528	39 371	39 528
Call investment deposits		-	-	-	-	-
Consumer debtors		2 782	1 111	1 282	5 051	1 282
Other debtors		2 008	4 015	1 789	2 356	1 789
Current portion of long-term receivables		-	-	-	-	-
Inventory		1 026	989	1 026	1 826	1 026
Total current assets		42 531	31 282	43 624	48 604	43 624
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		207	-	1 199	207	1 199
Investments in Associate		-	-	-	-	-
Property, plant and equipment		45 756	78 541	74 131	65 132	74 131
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		388	874	307	340	307
Other non-current assets		6 889	8 818	6 889	6 889	6 889
Total non current assets		81 674	116 666	110 958	101 000	110 958
TOTAL ASSETS		124 205	147 948	154 582	149 604	154 582
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		2 556	3 248	2 872	29 421	2 872
Consumer deposits		12	12	12	20	12
Trade and other payables		19 513	10 131	14 450	14 291	14 450
Provisions		10 776	11 042	11 422	8 433	11 422
Total current liabilities		32 857	24 432	28 756	52 164	28 756
Non current liabilities						
Borrowing		258	25 135	25 161	258	25 161
Provisions		78 980	89 843	86 313	78 980	86 313
Total non current liabilities		79 238	114 979	111 474	79 238	111 474
TOTAL LIABILITIES		112 094	139 411	140 230	131 401	140 230
NET ASSETS	2	12 111	8 537	14 353	18 203	14 353
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		12 111	8 537	14 353	18 203	14 353
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	12 111	8 537	14 353	18 203	14 353

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates			-	-	-	-	-	-	-	-
Service charges			9 921	3 107	368	1 473	7 441	(5 968)	-80%	3 107
Other revenue			29 726	30 476	8 010	30 976	24 498	6 478	26%	30 476
Government - operating			158 024	160 002	4 456	166 384	158 024	8 359	5%	160 002
Government - capital			1 483	4 183	-	-	1 483	(1 483)	-100%	4 183
Interest			1 400	1 400	(2 032)	777	1 050	(273)	-26%	1 400
Dividends			-	-	-	-	-	-	-	-
Payments										
Suppliers and employees			(191 969)	(191 918)	(14 453)	(200 662)	(145 976)	54 685	-37%	(191 918)
Finance charges			(329)	(1 115)	(12)	(119)	(247)	(128)	52%	(1 115)
Transfers and Grants			-	(480)	-	-	-	-	-	(480)
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	8 256	(3 662)	(1 172)	46 273	47 444	103%	5 656
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE			2 960	3 806	-	745	-	745	#DIV/0!	3 806
Decrease (increase) in non-current debtors			-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables			-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments			-	-	-	-	-	-	-	-
Payments										
Capital assets			(32 741)	(31 869)	(676)	(23 790)	(32 753)	(8 962)	27%	(31 869)
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	(29 781)	(676)	(23 045)	(32 753)	(9 708)	30%	(28 062)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			-	-	-	-	-	-	-	-
Borrowing long term/refinancing			26 977	28 393	-	28 329	-	28 329	#DIV/0!	28 393
Increase (decrease) in consumer deposits			-	-	2	8	-	8	#DIV/0!	-
Payments										
Repayment of borrowing			(2 021)	(3 174)	(164)	(1 464)	(1 010)	454	-45%	(3 174)
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	24 956	25 219	(162)	26 872	(1 010)	2760%	25 219
NET INCREASE/ (DECREASE) IN CASH HELD			-	3 432	2 812	(4 500)	2 656			2 812
Cash/cash equivalents at beginning:			21 735	36 715		36 715	36 715			36 715
Cash/cash equivalents at month/year end:			25 167	39 528		39 371	49 225			39 528

DC3 Overberg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2018/19											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy			
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days						
R thousands																	
Debtors Age Analysis By Income Source																	
Trade and Other Receivables from Exchange Transactions - Water	1200	1	0	0	-	-	-	-	-	-	-	-	-	-			
Trade and Other Receivables from Exchange Transactions - Electricity	1300	33	4	2	1	1	5	1	-	-	-	-	-	-			
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-			
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-			
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-			
Receivables from Exchange Transactions - Property Rental Debtors	1700	4	-	-	13	9	6	14	-	-	-	-	-	-			
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-			
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other	1900	4 163	85	38	22	22	19	98	22	22	19	98	113	-			
Total By Income Source	2000	4 202	89	41	37	32	26	117	114	114	114	114	114	-	-	-	
2017/18 - totals only																	
Debtors Age Analysis By Customer Group																	
Organs of State	2200	3 666	-	-	-	-	-	-	-	-	-	-	-	-	10		
Commercial	2300	8	0	0	-	-	-	-	-	-	-	-	-	45			
Households	2400	529	89	40	37	32	26	100	59	59	59	59	59	-			
Other	2500	(2)	-	-	-	-	-	-	-	-	-	-	-	-			
Total By Customer Group	2600	4 202	89	41	37	32	26	117	114	114	114	114	114	-	-	-	

MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: June 2019

Account number	INSTITUTION	Actual date	Balance as at 01 June 2019	Movements for the month			Balance as at 30 June 2019	Interest earned	
				Investments matured	Investments made	Interest capitalised		Costs & Fees	Actual date
Overberg District Municipality									
9287551045	ABSA BANK		R 10 604 482.60			58 833.09	R 10 663 315.69	R 69 927.17	6.66%
9287550641	ABSA BANK		R 2 433.63				R 2 433.63	R 402.18	6.00%
037881714042	NEDBANK		R 10 532 051.34			56 700.00	R 10 588 751.34	R 52 663.24	6.30%
28 8802 861	STANDARD BANK		R -				R -	R -	5.13%
1766000029	NEDBANK		R -				R -	R -	5.25%
Total for Investments			R 21 138 967.57			R 115 533.09	R 21 254 500.66	R 122 992.59	5.72%
Primary Bank Account									
178-000-006-2	Absa Bank		R 1 507 038.62			2 065 442.72	R 3 572 481.34	R -	0.00%
117-652-449-6	Nedbank		R 20 327 157.57			R -6 568 631.23	R 13 758 526.34	R -	0.00%
Total for Bank Accounts			R 21 834 196.19			R -4 503 188.51	R 17 331 007.68	R -	0.00%
TOTAL			R 42 973 163.76			R 115 533.09	R 38 685 508.34	R 122 992.59	0.00%

DATUM:

11 Jul 19

MUNIS. BESTUURDER / CFO



DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description	NT Code	Budget Year 2018/19								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	1 049	1 049
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	1	1
Total By Customer Type	1000	-	-	-	-	-	-	-	1 049	1 049

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	72 778	72 778	-	72 676	72 778	-		-
Local Government Equitable Share			67 902	67 902	-	67 902	67 902	-		
Finance Management			1 000	1 000	-	1 000	1 000			
EPWP Incentive			1 125	1 125	-	1 125	1 125			
Rural Roads Asset Management Grant			2 751	2 751	-	2 649	2 751			
Other transfers and grants [insert description]								-		
Provincial Government:		-	85 246	88 662	-	89 172	88 662	480	0.5%	-
PT - PAWK			84 299	87 299		88 048	87 299	749	0.9%	
Seta			100	100	-	131	100			
Health Subsidy			150	150		131	150	(19)	-12.9%	
CDW Operational Support Grant	4		56	-	-	-	-			
Human Capacity Building Grant			640	360	-	360	360			
Other transfers and grants [insert description]				752		502	752	(250)	-33.2%	
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	-	158 024	161 440	-	161 848	161 440	480	0.3%	-
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
Other capital transfers [insert description]										
Provincial Government:		-	1 483	4 183	-	3 183	4 183	(1 000)	-23.9%	-
Fire Service Capacity Building Grant			1 483	3 183		3 183	3 183			
Fire Safety Plan				1 000	-		1 000			
District Municipality:		-	-	-	-	-	-	-		-
[NONE]										
Other grant providers:		-	-	-	-	-	-	-		-
[NONE]										
Total Capital Transfers and Grants	5	-	1 483	4 183	-	3 183	4 183	(1 000)	-23.9%	-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	159 507	165 623	-	165 031	165 623	(520)	-0.3%	-

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
<u>Operating expenditure of Transfers and Grants</u>										
National Government:		-	72 778	72 778	-	71 686	72 778	(1 092)	-1.5%	72 778
Local Government Equitable Share			67 902	67 902	-	67 902	67 902	-		67 902
Finance Management			1 000	1 000	-	1 000	1 000	-		1 000
EPWP Incentive			1 125	1 125	-	1 125	1 125	-		1 125
Rural Roads Asset Management Grant			2 751	2 751	-	1 659	2 751	(1 092)	-39.7%	2 751
								-		
Other transfers and grants [insert description]								-		
Provincial Government:		-	85 246	88 246	4 456	89 194	88 246	846	1.0%	88 246
PT - PAWK			84 299	87 299	4 441	88 048	87 299	749	0.9%	87 299
Seta			100	100	-	202	100			100
Health Subsidy			150	150	16	162	150	12	7.7%	150
CDW Operational Support Grant			56	56	-	-	56	(56)	-100.0%	56
Human Capacity Building Grant			640	640	-	410	640	(230)	-35.9%	640
						371		371	#DIV/0!	
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total operating expenditure of Transfers and Grants:		-	158 024	161 024	4 456	160 880	161 024	(246)	-0.2%	161 024
<u>Capital expenditure of Transfers and Grants</u>										
National Government:		-	-	-	-	-	-	-		-
								-		
Other capital transfers [insert description]								-		
Provincial Government:		-	1 483	1 483	-	1 149	1 483	(334)	-22.5%	1 483
Fire Service Capacity Building Grant			1 483	1 483	-	1 149	1 483	(334)	-22.5%	1 483
								-		
District Municipality:		-	-	-	-	-	-	-		-
								-		
Other grant providers:		-	-	-	-	-	-	-		-
								-		
Total capital expenditure of Transfers and Grants		-	1 483	1 483	-	1 149	1 483	(334)	-22.5%	1 483
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	159 507	162 507	4 456	162 029	162 507	(580)	-0.4%	162 507

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M12 June

Summary of Employee and Councillor remuneration	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages			3 936	3 936	335	4 011	3 936	75	2%	3 936
Pension and UIF Contributions			202	202	17	208	202	6	3%	202
Medical Aid Contributions			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			1 632	1 632	166	1 633	1 632	2	0%	1 632
Cellphone Allowance			400	400	33	400	400	-	-	400
Housing Allowances			-	-	-	-	-	-	-	-
Other benefits and allowances			-	-	-	-	-	-	-	-
Sub Total - Councillors			6 169	6 169	551	6 252	6 169	83	1%	6 169
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of the Municipality										
Basic Salaries and Wages	3		3 199	3 199	257	2 974	3 199	(225)	-7%	3 199
Pension and UIF Contributions			5	5	11	135	5	129	2412%	5
Medical Aid Contributions			-	-	-	-	-	-	-	-
Overtime			-	-	-	-	-	-	-	-
Performance Bonus			144	144	-	-	144	(144)	-100%	144
Motor Vehicle Allowance			490	490	32	347	490	(144)	-29%	490
Cellphone Allowance			30	30	4	41	30	11	38%	30
Housing Allowances			8	8	0	5	8	(3)	-33%	8
Other benefits and allowances			26	26	2	8	26	(17)	-68%	26
Payments in lieu of leave			-	-	-	-	-	-	-	-
Long service awards			-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2		-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			3 902	3 902	305	3 510	3 902	(392)	-10%	3 902
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
Other Municipal Staff										
Basic Salaries and Wages			71 401	71 401	5 140	65 846	71 401	(5 556)	-8%	71 401
Pension and UIF Contributions			11 251	11 251	898	10 920	11 251	(331)	-3%	11 251
Medical Aid Contributions			4 741	4 741	351	4 168	4 741	(574)	-12%	4 741
Overtime			1 783	1 783	132	2 768	1 783	985	55%	1 783
Performance Bonus			-	-	-	-	-	-	-	-
Motor Vehicle Allowance			5 213	5 213	365	4 545	5 213	(668)	-13%	5 213
Cellphone Allowance			394	394	31	393	394	(1)	0%	394
Housing Allowances			716	716	51	592	716	(125)	-17%	716
Other benefits and allowances			2 960	2 960	401	4 157	2 960	1 197	40%	2 960
Payments in lieu of leave			470	470	119	620	470	149	32%	470
Long service awards			296	296	44	704	296	408	138%	296
Post-retirement benefit obligations	2		2 424	2 424	-	-	2 424	(2 424)	-100%	2 424
Sub Total - Other Municipal Staff			101 651	101 651	7 531	94 713	101 651	(6 939)	-7%	101 651
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
Total Parent Municipality			111 722	111 722	8 388	104 474	111 722	(7 248)	-6%	111 722
			#DIV/0!	#DIV/0!						#DIV/0!
Unpaid salary, allowances & benefits in arrears:										
Total Municipal Entities			-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS			111 722	111 722	8 388	104 474	111 722	(7 248)	-6%	111 722
% increase	4	-	#DIV/0!	#DIV/0!						#DIV/0!
TOTAL MANAGERS AND STAFF			105 553	105 553	7 836	98 222	105 553	(7 331)	-7%	105 553

Overberg R S C ***L***
Cashbook Reconciliation for June 2019


CASHBOOK

Balance B/fwd - 1 June 2019		21970401.63
Revenue: 40101010031		10985720.68
Expenditure: 40101010032		16089418.34-
Other:		468753.49
CASHBOOK BALANCE - 30 June 2019		----- 17335457.46 =====

BANK STATEMENT

Balance as per bank statement as at 30 June 2019	30/06/2019	17331007.68
PLUS:		
Receipts not cleared in bank	4	54281.85
Other	4	130764.20-
LESS:		
Uncleared ACB		
Outstanding cheques	9	10902.10-
Bank transactions not on GL	6	91834.23
Cash Book balance as at 30 June 2019		----- 17335457.46 =====
Difference		0.00

Verified by: *H. Stassen*

Signature: 

On (dd/mm/ccyy) *11.07.2019*

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 30 June 2019

Cash book

Balance on 1 June 2019	R	<u>21 970 401.63</u>	
Plus: Receipts	R	11 454 474.17	
	R	33 424 875.80	
Min: Expenses	R	16 089 418.34	R -
	R	<u>17 335 457.46</u>	

Bank statement

Balance as per bank statement Nedbank	R	13 758 526.34	
Balance as per bank statement ABSA	R	3 572 481.34	
Plus: Cash on hand	R	420.00	
Jnl	R	(60 512.33)	
Debits on bank statement Absa	R	40 000.00	
Rec - J/E - fake note in cash deposit	R	100.00	
Error Journal 129	R	153.16	
Investment interest allocated to bank account	R	53 708.70	
	R	<u>17 364 877.21</u>	

Minus: Deposits not quoted ABSA	R	-	
Deposits not quoted Nedbank	R	18 001.15	
Outstanding cheques	R	10 902.10	
Vodacom - Jnl22	R	516.49	

R 29 419.74
R 17 335 457.46

R -

Investments

ABSA Depositor Plus: 92 8755 1045	R	10 663 315.69	
ABSA Depositor Plus: 92 8755 0641	R	2 433.63	
Nedbank Call Account: 037 881 714 042	R	10 588 751.34	
Cash Float/Petty Cash			

Total: R 38 589 958.12

Compiled:



Date: 11/07/2019

Reviewed:



Date: 11.07.2019